

THE CROSSINGS
at FLEMING ISLAND
Community Development District

February 26, 2026

AGENDA

The Crossings at Fleming Island Community Development District

475 West Town Place, Suite 114
St. Augustine, Florida 32092

February 19, 2026

Board of Supervisors
The Crossings at Fleming Island
Community Development District

Dear Board Members:

The Crossings at Fleming Island Community Development District Board of Supervisors Meeting is scheduled for **Thursday, February 26, 2026 at 12:00 p.m. at 2217 Eagle Harbor Parkway, Fleming Island, Florida 32003.**

Following is the agenda for the meeting:

- I. Roll Call
- II. Pledge of Allegiance
- III. Public Comment
- IV. Approval of Consent Agenda
 - A. Minutes of the January 22, 2026 Meeting
 - B. Financial Statements
 - C. Check Register
- V. Consideration of Talons and Eagle Harbor Golf Deficit Funding Request
- VI. Management Team Reports
 - A. District Counsel
 - B. Ruppert Landscape – Report
 - C. Hampton Golf – Report
 - D. District Manager & Operations
 1. Operations Report

2. Fiscal Year 2025 Utility Revenue Tax Exempt Refunding Bonds, Issuer
Annual Continuing Disclosure Report

VII. Supervisors' Requests and Audience Comments

VIII. Next Scheduled Meeting – March 26, 2026 at 6:00 p.m. at 2217 Eagle Harbor Parkway

IX. Adjournment

FOURTH ORDER OF BUSINESS

A.

The Crossings at Fleming Island CDD
Board of Supervisors Meeting Minutes
Thursday, January 22, 2026
2217 Eagle Harbor Parkway
Fleming Island, Florida

(Please note: This is not verbatim, a CD recording of the board meeting is available on file for review).

Board Members Present

John Tabor, Chairman
David Herold, Vice Chairman by telephone
Mike Bruno, Supervisor
Paul Booth, Supervisor
Jimmy Pinkerman, Supervisor

Staff Present

Rich Komando, District Counsel, Kopelousos, Bradley & Garrison
Steve Andersen, District Manager and Operations Manager, Eagle Harbor
Marilee Giles, District Administrator, Governmental Management Services, LLC
Helen Runjo Hampton Golf

I - Roll Call

Chairman Tabor called the meeting to order at 6:00 p.m. and Ms. Giles called the roll.

II - Pledge of Allegiance

III - Public Comment

IV - Approval of Consent Agenda

- A. Approval of the Minutes of the December 18, 2025 Meeting**

- B. Financial Statements**

- C. Check Register**

Supervisor Booth moved to approve the consent agenda items. Supervisor Bruno seconded the motion. Motion passed 5 - 0

- V. Consideration of Resolution 2026-01 Instructing the Clay County Supervisor of Elections to Conduct the District’s 2026 General Election**
Ms. Giles stated the qualifying period is from June 8th through June 12th.

Supervisor Pinkerman moved to approve Resolution 2026-01. Supervisor Booth seconded the motion. Motion passed 5 - 0

VI - Management Team Reports

A. District Counsel

B. Ruppert Landscape – Report

A copy of the Ruppert Landscape monthly report for January was included in the agenda package.

C. Hampton Golf – Report

Ms. Runjo reviewed the Eagle Harbor Golf Club performance report, copy of which was included in the agenda package.

D. District Manager & Operations – Operations Report

Mr. Andersen reviewed the Eagle Harbor Facility Report for January, copy of which was included in the agenda package and gave an overview of the proposed capital outlay program.

VII - Supervisor's Requests and Audience Comments

VIII – Adjournment

Hearing no objection, the Chairman adjourned the meeting at 6:49 p.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

B.

The Crossings at Fleming Island

Community Development District

Combined Balance Sheet

January 31, 2026

| | General Fund | Governmental Funds Reserve Fund | Debt Service Fund | Water/Sewer Fund | Proprietary Funds Golf Course Fund | Swim & Tennis Fund | Totals FY 2026 |
|--|---------------------|---------------------------------------|----------------------|-----------------------|--|-----------------------|----------------------|
| Assets: | | | | | | | |
| Cash: | | | | | | | |
| Operating Account-Wells Fargo | \$ 374,585 | \$ 248,102 | \$ - | \$ 29,224 | \$ 65,564 | \$ 1,063,551 | \$ 1,781,026 |
| Operating Account-BB&T | - | - | - | - | - | - | - |
| Depository Account | - | - | - | - | 94,215 | - | 94,215 |
| Petty Cash | - | - | - | - | 1,607 | 900 | 2,507 |
| Accounts Receivable | - | - | - | - | 28,038 | 48,792 | 76,830 |
| Due from General Fund | - | 12,237 | 68,237 | - | - | - | 80,474 |
| Due from Water/Sewer | 3,390 | - | - | - | - | - | 3,390 |
| Due from Other | - | - | - | 226,796 | - | - | 226,796 |
| Due from GC - Current year | 35,120 | 86,978 | - | - | - | - | 122,098 |
| Due from Swim & Tennis Fund | (16,978) | - | - | - | - | - | (16,978) |
| Due from Capital Outlay Fund | - | - | - | - | - | - | - |
| Due from Golf Course - Loan | 235,256 | - | - | - | - | - | 235,256 |
| Due from Golf Course - Equipment Lease | 467,199 | - | - | - | - | - | 467,199 |
| Due from Debt Service | - | 6,684 | - | - | - | - | 6,684 |
| Investments: | | | | | | | |
| State Board of Administration (SBA) | 4,141,054 | 54,770 | - | 3,453,804 | 277 | - | 7,649,904 |
| State Board of Administration (SBA)-Reserves | 1,349,737 | - | - | - | - | - | 1,349,737 |
| Series 1999 | | | | | | | |
| Reserve | - | - | - | - | 91,135 | - | 91,135 |
| Interest | - | - | - | - | 2 | - | 2 |
| Revenue | - | - | - | - | 17,337 | - | 17,337 |
| Sinking | - | - | - | - | 8 | - | 8 |
| Series 2007/2016 Refunding/2017 | | | | | | | |
| Reserve | - | - | - | 1 | - | - | 1 |
| Surplus | - | - | - | 893,558 | - | - | 893,558 |
| Rate Stabilization | - | - | - | 272,352 | - | - | 272,352 |
| Renewal & Replacement | - | - | - | 288,425 | - | - | 288,425 |
| Revenue | - | - | - | 554,518 | - | - | 554,518 |
| Interest | - | - | - | 361,693 | - | - | 361,693 |
| Redemption - Tax Exempt | - | - | - | 916 | - | - | 916 |
| Redemption - Taxable | - | - | - | 282 | - | - | 282 |
| Series 2014 - A-1/A-2 | | | | | | | |
| Reserve A-1 | - | - | 919,540 | - | - | - | 919,540 |
| Interest A-1 | - | - | - | - | - | - | - |
| Revenue | - | - | 3,270,402 | - | - | - | 3,270,402 |
| Prepayment A-1 | - | - | 2,580 | - | - | - | 2,580 |
| Reserve A-2 | - | - | 359,569 | - | - | - | 359,569 |
| Interest A-2 | - | - | - | - | - | - | - |
| Prepayment A-2 | - | - | 404 | - | - | - | 404 |
| Series 2014 - A-3 | | | | | | | |
| Reserve A-3 | - | - | 372,346 | - | - | - | 372,346 |
| Interest - A-3 | - | - | - | - | - | - | - |
| Revenue | - | - | 460,030 | - | - | - | 460,030 |
| Prepayment A-3 | - | - | - | - | - | - | - |
| Construction - A-3 | - | - | - | - | - | - | - |
| Series 2017 | | | | | | | |
| Reserve - 2017 | - | - | 32,969 | - | - | - | 32,969 |
| Interest - 2017 | - | - | - | - | - | - | - |
| Revenue - 2017 | - | - | 96,510 | - | - | - | 96,510 |
| Prepayment - 2017 | - | - | 574 | - | - | - | 574 |
| Inventory | - | - | - | - | 158,533 | 33,552 | 192,085 |
| Prepaid Expenses | - | - | - | - | 104,070 | 34,957 | 139,027 |
| Deposits | 35,000 | - | - | - | 7,146 | - | 42,146 |
| Lease Asset | - | - | - | - | 8,819 | - | 8,819 |
| Non-Current Assets: | | | | | | | |
| Fixed Assets | - | - | - | 8,723,937 | 5,015,910 | - | 13,739,847 |
| Total Assets | \$ 6,624,363 | \$ 408,771 | \$ 5,583,161 | \$ 14,805,508 | \$ 5,592,661 | \$ 1,181,752 | \$ 34,196,216 |
| Liabilities: | | | | | | | |
| Accounts Payable | \$ 116,834 | \$ 19,780 | \$ - | \$ 13,291 | \$ 253,086 | \$ 70,864 | \$ 473,855 |
| Accrued Payroll/Bonuses | - | - | - | - | 73,374 | 30,760 | 104,134 |
| Member Liability | - | - | - | - | 94,984 | 4,663 | 99,647 |
| Due to General Fund | - | - | - | 3,390 | 13,598 | - | 16,989 |
| Due to General Fund - Loan | - | - | - | - | 235,256 | - | 235,256 |
| Due to Debt Service | 68,237 | - | - | - | - | - | 68,237 |
| Due to Reserve | 21,017 | - | - | - | - | - | 21,017 |
| Deferred Income | - | - | - | 0 | 50,719 | 75,908 | 126,627 |
| Deposits Payable | 4,373 | - | - | 905 | - | 10,350 | 15,628 |
| Lease Liability | - | - | - | - | 137,982 | - | 137,982 |
| Accrued Interest Payable - Bonds | - | - | - | 214,918 | 2,706,958 | - | 2,921,876 |
| Accrued Principal Payable | - | - | - | 353,333 | 4,065,000 | - | 4,418,333 |
| Maintenance Warranties | - | - | - | 3,709 | - | - | 3,709 |
| Bonds Payable - 1999 | - | - | - | - | 475,000 | - | 475,000 |
| Bonds Payable - 2016 Ref | - | - | - | 16,010,000 | - | - | 16,010,000 |
| Total Liabilities | \$ 210,462 | \$ 19,780 | \$ - | \$ 16,599,547 | \$ 8,105,957 | \$ 192,545 | \$ 25,128,290 |
| Fund Balance: | | | | | | | |
| Nonspendable: | | | | | | | |
| Deposits | \$ 35,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 35,000 |
| Restricted for: | | | | | | | |
| Debt Service | - | - | 5,583,161 | - | - | - | 5,583,161 |
| Water/Sewer | - | - | - | 905 | - | - | 905 |
| Assigned for: | | | | | | | |
| Capital Reserves | 1,349,737 | - | - | - | - | - | 1,349,737 |
| Unassigned/Unrestricted | 5,029,165 | 388,991 | - | (1,794,944) | (2,513,296) | 989,207 | 2,099,123 |
| Total Fund Balances | \$ 6,413,902 | \$ 388,991 | \$ 5,583,161 | \$ (1,794,039) | \$ (2,513,296) | \$ 989,207 | \$ 9,067,926 |
| Total Liabilities & Fund Balance | \$ 6,624,363 | \$ 408,771 | \$ 5,583,161 | \$ 14,805,508 | \$ 5,592,661 | \$ 1,181,752 | \$ 34,196,216 |

The Crossings at Fleming Island

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending January 31, 2026

| | Adopted | Prorated Budget | Actual | |
|---|---------------------|---------------------|---------------------|--------------------|
| | Budget | Thru 01/31/26 | Thru 01/31/26 | Variance |
| Revenues: | | | | |
| Special Assessments - Tax Roll | \$ 3,487,971 | \$ 3,262,384 | \$ 3,262,384 | \$ - |
| Boat/RV Storage Fees | 115,000 | 38,333 | 19,760 | (18,573) |
| Interest Income | 180,000 | 60,000 | 53,481 | (6,519) |
| Misc/Newsletter/Rental Income | 21,000 | 7,000 | 2,760 | (4,240) |
| Total Revenues | \$ 3,803,971 | \$ 3,367,717 | \$ 3,338,385 | \$ (29,333) |
| Expenditures: | | | | |
| <u>General & Administrative:</u> | | | | |
| Supervisor Fees | \$ 15,000 | \$ 5,000 | \$ 1,600 | \$ 3,400 |
| PR-FICA/Workers Comp/PR Fees | 17,000 | 5,667 | 10,295 | (4,628) |
| Engineering | 7,000 | 2,333 | - | 2,333 |
| District Attorney | 33,400 | 11,133 | 11,452 | (319) |
| Litigation Counsel | 50,000 | 16,667 | 39,359 | (22,693) |
| Annual Audit | 4,500 | 1,500 | - | 1,500 |
| Assessment Administration | 18,375 | 18,375 | 18,375 | 0 |
| Arbitrage Rebate | 1,100 | 367 | 1,100 | (733) |
| Dissemination Agent | 2,100 | 700 | 700 | - |
| Trustee Fees | 20,000 | 6,667 | - | 6,667 |
| District Manager/Administrator | 105,450 | 35,150 | 37,826 | (2,676) |
| General Administrative | 15,000 | 5,000 | 7,081 | (2,081) |
| Insurance General Liability | 74,128 | 74,128 | 63,167 | 10,961 |
| Other Current Charges | 5,000 | 1,667 | 320 | 1,347 |
| Dues, Licenses & Website | 25,000 | 8,333 | 2,039 | 6,294 |
| Total General & Administrative | \$ 393,054 | \$ 192,687 | \$ 193,315 | \$ (627) |
| <u>Operations & Maintenance</u> | | | | |
| Maintenance | | | | |
| Landscape Maintenance | \$ 863,114 | \$ 287,705 | \$ 287,705 | \$ (0) |
| Landscape Maintenance - Contingency | 110,000 | 36,667 | 48,436 | (11,769) |
| Lake Maintenance | 90,000 | 30,000 | 22,515 | 7,485 |
| Cost Sharing Agreement - Stone Creek | 14,000 | 4,667 | - | 4,667 |
| Facility/Preventative Maintenance | 250,000 | 83,333 | 66,866 | 16,468 |
| Utilities | 160,000 | 53,333 | 39,703 | 13,631 |
| Security | 45,000 | 15,000 | 10,259 | 4,741 |
| Operating Reserves | 5,895 | 1,965 | - | 1,965 |
| Subtotal Maintenance | \$ 1,538,010 | \$ 512,670 | \$ 475,483 | \$ 37,186 |
| Total Operations & Maintenance | \$ 1,538,010 | \$ 512,670 | \$ 475,483 | \$ 37,186 |
| Total Expenditures | \$ 1,931,064 | \$ 705,357 | \$ 668,798 | \$ 36,559 |

The Crossings at Fleming Island

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending January 31, 2026

| | Adopted Budget | Prorated Budget Thru 01/31/26 | Actual Thru 01/31/26 | Variance |
|--|-----------------------|----------------------------------|-------------------------|-----------------|
| Excess (Deficiency) of Revenues over Expenditures | \$ 1,872,907 | \$ 2,662,360 | \$ 2,669,587 | \$ 7,226 |
| <i>Other Financing Sources/(Uses):</i> | | | | |
| Interfund Transfer In/(Out) - SBA Reserve | \$ (125,000) | \$ - | \$ - | \$ - |
| Interfund Transfer Out - Swim & Tennis | (1,747,907) | (436,977) | (436,977) | - |
| Interfund Transfer Out - Capital Reserve | - | - | - | - |
| Total Other Financing Sources/(Uses) | \$ (1,872,907) | \$ (436,977) | \$ (436,977) | \$ - |
| Net Change in Fund Balance | \$ 0 | \$ 2,225,383 | \$ 2,232,610 | \$ 7,226 |
| Fund Balance - Beginning | \$ - | | \$ 4,181,292 | |
| Fund Balance - Ending | \$ 0 | | \$ 6,413,902 | |

The Crossings at Fleming Island

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending January 31, 2026

| | Adopted | Prorated Budget | Actual | |
|--|-------------------|-------------------|---------------------|-------------------|
| | Budget | Thru 01/31/26 | Thru 01/31/26 | Variance |
| Revenues | | | | |
| Special Assessments - Tax Roll | \$ 620,196 | \$ 580,075 | \$ 580,075 | \$ - |
| Interest | 20,000 | 6,667 | 746 | (5,921) |
| Total Revenues | \$ 640,196 | \$ 586,741 | \$ 580,820 | \$ (5,921) |
| Expenditures: | | | | |
| Capital Outlay | \$ 619,686 | \$ 206,562 | \$ 55,810 | \$ 150,752 |
| Other Current Charges | 500 | 167 | - | 167 |
| Total Expenditures | \$ 620,186 | \$ 206,729 | \$ 55,810 | \$ 150,919 |
| Excess (Deficiency) of Revenues over Expenditures | \$ 20,010 | \$ 380,013 | \$ 525,010 | \$ 144,998 |
| Other Financing Sources/(Uses) | | | | |
| Transfer In/(Out) | \$ - | \$ - | \$ - | \$ - |
| Total Other Financing Sources (Uses) | \$ - | \$ - | \$ - | \$ - |
| Net Change in Fund Balance | \$ 20,010 | \$ 380,013 | \$ 525,010 | \$ 144,998 |
| Fund Balance - Beginning | \$ - | | \$ (136,019) | |
| Fund Balance - Ending | \$ 20,010 | | \$ 388,991 | |

The Crossings at Fleming Island

Community Development District

Debt Service Fund Series 2014A-1 /A-2

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending January 31, 2026

| | Adopted | Prorated Budget | Actual | |
|--|---------------------|---------------------|---------------------|--------------------|
| | Budget | Thru 01/31/26 | Thru 01/31/26 | Variance |
| Revenues: | | | | |
| Special Assessments - Tax Roll | \$ 2,411,887 | \$ 2,236,638 | \$ 2,236,638 | \$ (57,602) |
| Special Assessments - Prepayments A-1 | - | - | 2,535 | 2,535 |
| Special Assessments - Prepayments A-2 | - | - | 397 | 397 |
| Interest Income | - | - | 37,404 | 37,404 |
| Total Revenues | \$ 2,411,887 | \$ 2,236,638 | \$ 2,276,975 | \$ (17,265) |
| Expenditures: | | | | |
| Series 2014 A-1 | | | | |
| Interest Expense - 11/1 | \$ 184,050 | \$ 184,050 | 182,700 | \$ 1,350 |
| Special Call - 11/1 | - | - | 10,000 | (10,000) |
| Principal Expense - 5/1 | 1,490,000 | - | - | - |
| Interest Expense - 5/1 | 184,050 | - | - | - |
| Special Call - 5/1 | - | - | - | - |
| Series 2014 A-2 | | | | |
| Interest Expense - 11/1 | 52,675 | 52,675 | 51,975 | 700 |
| Special Call - 11/1 | - | - | 5,000 | (5,000) |
| Principal Expense - 5/1 | 260,000 | - | - | - |
| Interest Expense - 5/1 | 52,675 | - | - | - |
| Special Call - 5/1 | - | - | - | - |
| Total Expenditures | \$ 2,223,450 | \$ 236,725 | \$ 249,675 | \$ (12,950) |
| Excess (Deficiency) of Revenues over Expenditures | \$ 188,437 | \$ 1,999,913 | \$ 2,027,300 | \$ (30,215) |
| Other Financing Sources/(Uses): | | | | |
| Transfer In/(Out) | \$ - | \$ - | \$ - | \$ - |
| Total Other Financing Sources/(Uses) | \$ - | \$ - | \$ - | \$ - |
| Net Change in Fund Balance | \$ 188,437 | \$ 1,999,913 | \$ 2,027,300 | \$ (30,215) |
| Fund Balance - Beginning | \$ 941,772 | | \$ 2,582,796 | |
| Fund Balance - Ending | \$ 1,130,209 | | \$ 4,610,096 | |

The Crossings at Fleming Island

Community Development District

Debt Service Fund Series 2014A-3

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending January 31, 2026

| | Adopted Budget | Prorated Budget Thru 01/31/26 | Actual Thru 01/31/26 | Variance |
|--|-------------------|----------------------------------|-------------------------|-------------------|
| Revenues: | | | | |
| Special Assessments - Tax Roll | \$ 378,767 | \$ 350,652 | \$ 350,652 | \$ - |
| Interest Income | - | - | 7,559 | 7,559 |
| Total Revenues | \$ 378,767 | \$ 350,652 | \$ 358,212 | \$ 7,559 |
| Expenditures: | | | | |
| Series 2014 A-3 | | | | |
| Interest Expense - 11/1 | \$ 131,788 | \$ 131,788 | 129,513 | \$ 2,275 |
| Special Call - 11/1 | - | - | 10,000 | (10,000) |
| Principal Expense - 5/1 | 110,000 | - | - | - |
| Interest Expense - 5/1 | 131,788 | - | - | - |
| Special Call - 5/1 | - | - | - | - |
| Total Expenditures | \$ 373,575 | \$ 131,788 | \$ 139,513 | \$ (7,725) |
| Excess (Deficiency) of Revenues over Expenditures | \$ 5,192 | \$ 218,865 | \$ 218,699 | \$ (166) |
| Other Financing Sources/(Uses): | | | | |
| Transfer In/(Out) | \$ - | \$ - | \$ - | \$ - |
| Total Other Financing Sources/(Uses) | \$ - | \$ - | \$ - | \$ - |
| Net Change in Fund Balance | \$ 5,192 | \$ 218,865 | \$ 218,699 | \$ (166) |
| Fund Balance - Beginning | \$ 232,262 | | \$ 622,708 | |
| Fund Balance - Ending | \$ 237,454 | | \$ 841,407 | |

The Crossings at Fleming Island

Community Development District

Debt Service Fund Series 2017

Statement of Revenues, Expenditures, and Changes in Fund Balance For The Period Ending January 31, 2026

| | Adopted | Prorated Budget | Actual | |
|--|------------------|------------------|-------------------|-----------------|
| | Budget | Thru 01/31/26 | Thru 01/31/26 | Variance |
| Revenues: | | | | |
| Special Assessments - Tax Roll | \$ 67,073 | \$ 62,311 | \$ 62,311 | \$ - |
| Interest Income | - | - | 1,183 | 1,183 |
| Total Revenues | \$ 67,073 | \$ 62,311 | \$ 63,495 | \$ 1,183 |
| Expenditures: | | | | |
| Series 2017 | | | | |
| Interest Expense - 11/1 | \$ 21,131 | \$ 21,131 | 21,131 | \$ - |
| Principal Expense - 5/1 | 20,000 | - | - | - |
| Interest Expense - 5/1 | 21,131 | - | - | - |
| Total Expenditures | \$ 62,263 | \$ 21,131 | \$ 21,131 | \$ - |
| Excess (Deficiency) of Revenues over Expenditures | \$ 4,811 | \$ 41,180 | \$ 42,363 | \$ 1,183 |
| Other Financing Sources/(Uses): | | | | |
| Transfer In/(Out) | \$ - | \$ - | \$ - | \$ - |
| Total Other Financing Sources/(Uses) | \$ - | \$ - | \$ - | \$ - |
| Net Change in Fund Balance | \$ 4,811 | \$ 41,180 | \$ 42,363 | \$ 1,183 |
| Fund Balance - Beginning | \$ 47,517 | | \$ 89,295 | |
| Fund Balance - Ending | \$ 52,328 | | \$ 131,658 | |

The Crossings at Fleming Island

Community Development District

Water and Sewer Fund

Statement of Revenues, Expenditures, and Changes in Net Position For The Period Ending January 31, 2026

| | Adopted | Prorated Budget | Actual | |
|---|-----------------------|---------------------|-----------------------|--------------------|
| | Budget | Thru 01/31/26 | Thru 01/31/26 | Variance |
| Operating Revenues: | | | | |
| Reclaimed Water Revenue | \$ 800,000 | \$ 266,667 | \$ 266,894 | \$ 227 |
| Debt Capacity Charge | 1,976,556 | 658,852 | 654,950 | (3,902) |
| Interest/Misc. Income | 200,000 | 66,667 | 68,209 | 1,542 |
| Total Operating Revenues | \$ 2,976,556 | \$ 992,185 | \$ 990,053 | \$ (2,132) |
| Administrative: | | | | |
| Engineering Fees | \$ 2,000 | \$ 667 | \$ - | \$ 667 |
| Arbitrage | 550 | 183 | 550 | (367) |
| Dissemination Agent | 1,000 | 333 | 333 | 0 |
| District Attorney | 29,352 | 9,784 | 9,162 | 622 |
| Annual Audit | 4,500 | 1,500 | - | 1,500 |
| Trustee Fees | 10,500 | 3,500 | 5,647 | (2,147) |
| District Manager/Administrator | 101,295 | 33,765 | 29,861 | 3,904 |
| Computer Time | 1,000 | 333 | 333 | 0 |
| Postage | 1,000 | 333 | 53 | 280 |
| Insurance | 74,128 | 74,128 | 63,167 | 10,961 |
| Other Current Charges | 15,000 | 5,000 | 225 | 4,775 |
| Total Administrative: | \$ 240,325 | \$ 129,527 | \$ 109,332 | \$ 20,195 |
| Water/Wastewater Operations | | | | |
| Service Charges | \$ - | \$ - | \$ - | \$ - |
| Meter Expenses | 1,000 | 333 | - | 333 |
| Reclaimed Water | - | - | 44,281 | (44,281) |
| Repairs & Maintenance | 35,000 | 11,667 | 3,117 | 8,549 |
| Electric | 40,000 | 13,333 | 11,481 | 1,852 |
| Capital Outlay | 150,000 | 50,000 | 2,291 | 47,709 |
| Contingency | 25,000 | 8,333 | 48,796 | (40,463) |
| Total Water/Wastewater Operations | \$ 251,000 | \$ 83,667 | \$ 109,967 | \$ (26,300) |
| Total Operating Expenses | \$ 491,325 | \$ 213,194 | \$ 219,299 | \$ (6,105) |
| Net Income before Debt Service | \$ 2,485,231 | \$ 778,992 | \$ 770,755 | \$ (8,237) |
| Debt Service/Other Sources (Uses): | | | | |
| Principal Expense | \$ (1,060,000) | (353,333) | (353,333) | \$ - |
| Interest Expense | (683,476) | (227,825) | (214,917) | 12,909 |
| Total Debt Service/Other Sources (Uses): | \$ (1,743,476) | \$ (581,159) | \$ (568,250) | \$ 12,909 |
| Change in Net Position | \$ 741,755 | \$ 197,833 | \$ 202,505 | \$ 4,672 |
| Total Net Position - Beginning | \$ - | | \$ (1,996,543) | |
| Total Net Position - Ending | \$ 741,755 | | \$ (1,794,039) | |

The Crossings at Fleming Island

Community Development District

Golf Course Fund

Statement of Revenues, Expenditures, and Changes in Net Position

For The Period Ending January 31, 2026

| | Adopted | Prorated Budget | Actual | | Current |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| | Budget | Thru 01/31/26 | Thru 01/31/26 | Variance | Month |
| Operating Revenues: | | | | | |
| User Fees - Dues | \$ 516,085 | \$ 169,545 | \$ 158,251 | \$ (11,294) | \$ 38,364 |
| Greens/Cart Fees | 1,713,279 | 602,807 | 536,724 | (66,083) | 118,112 |
| Merchandise/Food/Beverage | 1,923,477 | 620,745 | 614,729 | (6,016) | 122,988 |
| Rental Revenue | 93,500 | 34,500 | 25,765 | (8,735) | 3,210 |
| Tournament Revenue | 244,940 | 81,647 | - | (81,647) | - |
| Discount Programs | - | - | (12,847) | (12,847) | (2,465) |
| Membership Income - Other Fees | 5,324 | - | 2,074 | 2,074 | 1,995 |
| Miscellaneous Income | 76,437 | 29,495 | 36,580 | 7,085 | 8,224 |
| Initiation Fees | 15,750 | 7,875 | 11,225 | 3,350 | - |
| Interest Income/Commissions | - | - | 1,373 | 1,373 | 332 |
| Sales Tax/Gratuities/Lesson Income | 683,189 | 227,730 | 120 | (227,610) | 30 |
| Total Operating Revenues | \$ 5,271,981 | \$ 1,774,343 | \$ 1,373,994 | \$ (400,349) | \$ 290,790 |
| Cost of Goods Sold: | | | | | |
| Cost of Goods Sold | \$ 801,999 | \$ 253,204 | \$ 242,029 | (11,175) | \$ 46,300 |
| Gross Profit | \$ 4,469,982 | \$ 1,521,139 | \$ 1,131,965 | \$ (389,174) | \$ 244,490 |
| Operating Expenses: | | | | | |
| Salaries | \$ 1,762,634 | \$ 595,600 | \$ 561,440 | \$ 34,160 | \$ 137,171 |
| Commissions & Bonuses | 65,597 | 23,486 | 14,133 | 9,353 | 2,762 |
| Employee Expenses | 322,993 | 116,299 | 111,894 | 4,405 | 32,853 |
| Employee Uniforms | 4,946 | 1,418 | 85 | 1,333 | 85 |
| Travel & Per Diem | - | - | 169 | (169) | - |
| Training | 9,899 | 3,562 | 1,550 | 2,012 | 965 |
| Janitorial Expense | 25,200 | 8,400 | 8,240 | 160 | 2,060 |
| Janitorial Supplies | 12,541 | 5,632 | 4,141 | 1,491 | 1,521 |
| Tournaments & Events | 62,888 | 22,113 | 19,728 | 2,385 | 5,313 |
| Marketing & Advertising | 26,888 | 10,555 | 7,985 | 2,570 | 1,758 |
| Centralized Services | 78,600 | 18,200 | 18,200 | - | 4,550 |
| Course & Grounds Maintenance | 29,646 | 15,795 | 10,799 | 4,996 | 1,558 |
| Repairs - Equipment | 20,406 | 8,551 | 24,337 | (15,786) | 4,436 |
| Repairs - Buildings | 13,236 | 3,000 | (160) | 3,160 | (2,009) |
| Operating Supplies | 118,605 | 40,545 | 41,903 | (1,358) | 10,633 |
| Office Supplies | 4,421 | 1,111 | 456 | 655 | 208 |
| Postage | 600 | 200 | 31 | 169 | - |
| Printing & Reproduction | 900 | 246 | 988 | (742) | 366 |
| Utility Services | 113,493 | 39,233 | 35,280 | 3,953 | 8,175 |
| Gas/Oil/Propane | 34,111 | 7,923 | 9,769 | (1,846) | 2,412 |
| Refuse & Potables | 28,618 | 9,996 | 10,119 | (123) | 2,623 |
| Telephone/T1 Line | 11,360 | 3,564 | 3,002 | 562 | 724 |
| Security/Pest Control | 36,018 | 13,913 | 12,970 | 943 | 4,238 |
| Music & Cable Service | 14,400 | 6,218 | 9,641 | (3,423) | 2,296 |
| Dues and Subscriptions | 28,872 | 17,942 | 14,440 | 3,502 | 1,894 |
| Chemicals | 65,849 | 10,327 | 23,597 | (13,270) | 2,510 |
| Fertilizer - Course | 84,013 | 16,494 | 11,068 | 5,426 | 1,241 |
| Sand, Seed & Dressing | 20,611 | 6,164 | 2,272 | 3,892 | - |
| Small Tools | - | - | 178 | (178) | - |
| Licenses/Permits | 5,880 | 1,960 | - | 1,960 | - |
| Cash Short/Over | - | - | 151 | (151) | (175) |
| Bad Debt | 337 | 337 | - | 337 | - |
| Other Services | 13,871 | 675 | 368 | 307 | 69 |
| Trustee Fees/Bank Charges | 96,303 | 30,946 | 54,236 | (23,290) | 15,130 |
| Aerification | 34,000 | - | 600 | (600) | 600 |
| Management Fees - Hampton | 88,200 | 29,400 | 28,000 | 1,400 | 7,000 |

The Crossings at Fleming Island

Community Development District

Golf Course Fund

Statement of Revenues, Expenditures, and Changes in Net Position For The Period Ending January 31, 2026

| | Adopted | Prorated Budget | Actual | | Current |
|---|---------------------|---------------------|-----------------------|---------------------|--------------------|
| | Budget | Thru 01/31/26 | Thru 01/31/26 | Variance | Month |
| Operating Expenses: (Continued) | | | | | |
| Rentals & Leases | \$ 282,820 | \$ 91,681 | \$ 95,870 | \$ (4,189) | 27,518 |
| Lake Maintenance | 30,000 | 10,000 | 10,000 | - | 2,500 |
| Insurance | 150,000 | 50,000 | 44,775 | 5,225 | 12,105 |
| Other Current Charges/RE Taxes | 34,192 | 11,334 | 11,307 | 27 | 2,806 |
| District Manager/Administrator | 68,040 | 17,680 | 17,637 | 43 | 4,409 |
| District Attorney | 6,672 | 2,224 | 2,240 | (16) | 573 |
| Accounting & Audit | 6,804 | 2,268 | 383 | 1,885 | - |
| Sales Tax/Gratuities/Lesson Income | 683,189 | 227,730 | - | 227,730 | - |
| Total Operating Expenses: | \$ 4,497,653 | \$ 1,482,722 | \$ 1,223,822 | \$ 258,900 | \$ 302,878 |
| Net Income before Non-Operating Income (Expense) | \$ (27,671) | \$ 38,418 | \$ (91,857) | \$ (130,275) | \$ (58,388) |
| Change in Net Position | \$ (27,671) | \$ 38,418 | \$ (91,857) | \$ (130,275) | \$ (58,388) |
| Total Net Position - Beginning | \$ - | | \$ (2,421,439) | | |
| Total Net Position - Ending | \$ (27,671) | | \$ (2,513,296) | | |

The Crossings at Fleming Island

Community Development District

Swim & Tennis Fund

Statement of Revenues, Expenditures, and Changes in Net Position For The Period Ending January 31, 2026

| | Adopted | Prorated Budget | Actual | | Current |
|---|-----------------------|---------------------|---------------------|-------------------|--------------------|
| | Budget | Thru 01/31/26 | Thru 01/31/26 | Variance | Month |
| Operating Revenues: | | | | | |
| User Fees | \$ 165,000 | \$ 44,834 | \$ 61,739 | \$ 16,905 | \$ 15,138 |
| Lesson Income Tennis | 270,000 | 80,876 | 102,139 | 21,263 | 17,121 |
| Merchandise/Food/Beverage Sale | 155,000 | 15,799 | 22,470 | 6,671 | 5,209 |
| Total Operating Revenues | \$ 590,000 | \$ 141,509 | \$ 186,348 | \$ 44,839 | \$ 37,468 |
| Cost of Goods Sold: | | | | | |
| Cost of Goods Sold | \$ 120,000 | \$ 16,287 | \$ 19,547 | \$ (3,260) | \$ 4,324 |
| Gross Profit | \$ 470,000 | \$ 125,222 | \$ 166,801 | \$ 41,579 | \$ 33,144 |
| Operating Expenses: | | | | | |
| Salaries | \$ 995,000 | \$ 247,098 | \$ 235,125 | \$ 11,973 | \$ 62,929 |
| Employee Expenses | 270,000 | 72,000 | 72,019 | (19) | 22,364 |
| Employee Education and Training | 8,000 | 1,618 | - | 1,618 | - |
| Promotional Activities | 100,000 | 36,013 | 32,270 | 3,743 | 2,832 |
| Activities & Events - Tennis | 5,000 | 1,400 | 3,547 | (2,147) | 465 |
| Communications and Freight | 32,000 | 9,155 | 9,425 | (270) | 2,320 |
| Customer Service & Advertising | 6,000 | 1,971 | 1,024 | 947 | 160 |
| Other Contractual | 40,000 | 9,165 | 14,370 | (5,205) | 480 |
| Repairs & Maintenance | 90,000 | 21,622 | 7,600 | 14,022 | 486 |
| Operating Supplies | 35,000 | 7,213 | 4,469 | 2,744 | 2,623 |
| Office Supplies | 15,000 | 4,116 | 2,483 | 1,633 | 417 |
| Utility Services | 165,858 | 47,459 | 44,861 | 2,598 | 10,305 |
| Gas/Oil/Propane | 38,000 | 26,621 | 26,949 | (328) | 15,301 |
| Chemicals | 85,000 | 16,630 | 15,193 | 1,437 | 2,496 |
| Licenses/Permits | 4,000 | 1,015 | - | 1,015 | - |
| Bad Debt Expense | - | - | - | - | - |
| Cash Short/Over | - | - | 13 | (13) | 4 |
| Trustee Fees | 34,000 | 7,456 | 9,235 | (1,779) | 1,876 |
| District Manager/Administrator | 50,000 | 16,871 | 15,562 | 1,309 | 3,890 |
| Insurance | 45,419 | 15,140 | 14,037 | 1,103 | 3,509 |
| Taxes | 130 | 22 | 45 | (23) | 43 |
| Audit | 4,500 | - | - | - | - |
| Total Operating Expenses: | \$ 2,022,907 | \$ 542,585 | \$ 508,227 | \$ 34,358 | \$ 132,500 |
| Net Income before Non-Operating Income (Expense) | \$ (1,552,907) | \$ (417,363) | \$ (341,426) | \$ 75,937 | \$ (99,356) |
| Non-Operating Income/(Expenses): | | | | | |
| Other Income | \$ - | \$ - | \$ 109 | \$ 109 | \$ 30 |
| Interfund Transfer In | 1,747,907 | 436,977 | 582,636 | 145,659 | 145,734 |
| CDD Lesson Income | 30,000 | 11,600 | 13,764 | 2,164 | (220) |
| Lessons Paid Out | (225,000) | (67,583) | (102,139) | (34,556) | (17,121) |
| Total Non-Operating Income/(Expenses): | \$ 1,552,907 | \$ 380,994 | \$ 494,370 | \$ 113,376 | \$ 128,423 |
| Change in Net Position | \$ - | \$ (36,369) | \$ 152,944 | \$ 189,313 | \$ 29,067 |
| Total Net Position - Beginning | \$ - | | \$ 836,263 | | |
| Total Net Position - Ending | \$ - | | \$ 989,207 | | |

The Crossings at Fleming Island
Community Development District
General Fund
Month to Month

| | Adopted Budget | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|---|---------------------|-------------------|---------------------|---------------------|------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| Revenues: | | | | | | | | | | | | | | |
| Special Assessments - Tax Roll | \$ 3,487,971 | \$ - | \$ 1,161,485 | \$ 2,032,075 | \$ 68,824 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,262,384 |
| Boat/RV Storage Fees | 115,000 | - | 9,790 | - | 9,970 | - | - | - | - | - | - | - | - | 19,760 |
| Interest Income | 180,000 | 10,649 | 8,742 | 15,593 | 18,497 | - | - | - | - | - | - | - | - | 53,481 |
| Misc/Newsletter/Rental Income | 21,000 | - | - | 2,760 | - | - | - | - | - | - | - | - | - | 2,760 |
| Total Revenues | \$ 3,803,971 | \$ 10,649 | \$ 1,180,016 | \$ 2,050,428 | \$ 97,291 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,338,385 |
| Expenditures: | | | | | | | | | | | | | | |
| General & Administrative: | | | | | | | | | | | | | | |
| Supervisor Fees | \$ 15,000 | \$ 800 | \$ - | \$ 800 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 1,600 |
| PR-FICA/Workers Comp/PR Fees | 17,000 | 2,293 | 1,735 | 4,057 | 2,209 | - | - | - | - | - | - | - | - | 10,295 |
| Engineering | 7,000 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| District Attorney | 33,400 | 2,863 | 2,863 | 2,863 | 2,863 | - | - | - | - | - | - | - | - | 11,452 |
| Litigation Counsel | 50,000 | 5,343 | 16,932 | 5,576 | 11,508 | - | - | - | - | - | - | - | - | 39,359 |
| Annual Audit | 4,500 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Assessment Administration | 18,375 | 18,375 | - | - | - | - | - | - | - | - | - | - | - | 18,375 |
| Arbitrage Rebate | 1,100 | - | - | 1,100 | - | - | - | - | - | - | - | - | - | 1,100 |
| Dissemination Agent | 2,100 | 175 | 175 | 175 | 175 | - | - | - | - | - | - | - | - | 700 |
| Trustee Fees | 20,000 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| District Manager/Administrator | 105,450 | 12,230 | 8,532 | 8,532 | 8,532 | - | - | - | - | - | - | - | - | 37,826 |
| General Administrative | 15,000 | 86 | 1,986 | 4,887 | 122 | - | - | - | - | - | - | - | - | 7,081 |
| Insurance General Liability | 74,128 | 63,167 | - | - | - | - | - | - | - | - | - | - | - | 63,167 |
| Other Current Charges | 5,000 | - | 320 | - | - | - | - | - | - | - | - | - | - | 320 |
| Dues, Licenses & Website | 25,000 | - | - | 2,039 | - | - | - | - | - | - | - | - | - | 2,039 |
| Total General & Administrative | \$ 393,054 | \$ 105,333 | \$ 32,543 | \$ 30,030 | \$ 25,409 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 193,315 |

The Crossings at Fleming Island
Community Development District
General Fund
Month to Month

| | Adopted Budget | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|--|-----------------------|---------------------|---------------------|---------------------|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| Operations & Maintenance | | | | | | | | | | | | | | |
| Maintenance | | | | | | | | | | | | | | |
| Landscape Maintenance | \$ 863,114 | \$ 71,926 | \$ 71,926 | \$ 71,926 | \$ 71,926 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 287,705 |
| Landscape Maintenance - Contingency | 110,000 | 22,102 | 7,716 | 10,168 | 8,450 | - | - | - | - | - | - | - | - | 48,436 |
| Lake Maintenance | 90,000 | 6,380 | 6,380 | 6,380 | 3,375 | - | - | - | - | - | - | - | - | 22,515 |
| Cost Sharing Agreement - Stone Creek | 14,000 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Facility/Preventative Maintenance | 250,000 | 26,305 | 17,617 | 8,998 | 13,945 | - | - | - | - | - | - | - | - | 66,866 |
| Utilities | 160,000 | 6,157 | 11,079 | 11,634 | 10,832 | - | - | - | - | - | - | - | - | 39,703 |
| Security | 45,000 | 2,610 | 3,013 | 3,671 | 965 | - | - | - | - | - | - | - | - | 10,259 |
| Operating Reserves | 5,895 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Subtotal Maintenance | \$ 1,538,010 | \$ 135,481 | \$ 117,732 | \$ 112,777 | \$ 109,494 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 475,483 |
| Total Operations & Maintenance | \$ 1,538,010 | \$ 135,481 | \$ 117,732 | \$ 112,777 | \$ 109,494 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 475,483 |
| Total Expenditures | \$ 1,931,064 | \$ 240,814 | \$ 150,274 | \$ 142,807 | \$ 134,902 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 668,798 |
| Excess (Deficiency) of Revenues over Expenditures | \$ 1,872,907 | \$ (230,166) | \$ 1,029,742 | \$ 1,907,621 | \$ (37,611) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 2,669,587 |
| Other Financing Sources/Uses: | | | | | | | | | | | | | | |
| Interfund Transfer In/(Out) - SBA Reserve | \$ (125,000) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Interfund Transfer Out - Swim & Tennis | (1,747,907) | (145,659) | (145,659) | (145,659) | - | - | - | - | - | - | - | - | - | (436,977) |
| Interfund Transfer Out - Capital Reserve | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources/Uses | \$ (1,872,907) | \$ (145,659) | \$ (145,659) | \$ (145,659) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | (436,977) |
| Net Change in Fund Balance | \$ 0 | \$ (375,824) | \$ 884,083 | \$ 1,761,962 | \$ (37,611) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 2,232,610 |

The Crossings at Fleming Island
Community Development District
Water and Sewer Fund
Month to Month

| | Adopted Budget | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|---------------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|
| Operating Revenues: | | | | | | | | | | | | | | |
| Reclaimed Water Revenue | \$ 800,000 | \$ 63,031 | \$ 72,048 | \$ 62,037 | \$ 69,778 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 266,894 |
| Debt Capacity Charge | 1,976,556 | 163,765 | 163,540 | 163,919 | 163,726 | - | - | - | - | - | - | - | - | 654,950 |
| Interest/Misc. Income | 200,000 | 20,525 | 15,602 | 15,943 | 16,140 | - | - | - | - | - | - | - | - | 68,209 |
| Total Operating Revenues | \$ 2,976,556 | \$ 247,321 | \$ 251,189 | \$ 241,899 | \$ 249,644 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 990,053 |
| Expenditures: | | | | | | | | | | | | | | |
| Administrative: | | | | | | | | | | | | | | |
| Engineering Fees | \$ 2,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Arbitrage | 550 | - | - | - | 550 | - | - | - | - | - | - | - | - | 550 |
| Dissemination Agent | 1,000 | 83 | 83 | 83 | 83 | - | - | - | - | - | - | - | - | 333 |
| District Attorney | 29,352 | 2,290 | 2,290 | 2,290 | 2,290 | - | - | - | - | - | - | - | - | 9,162 |
| Annual Audit | 4,500 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Trustee Fees | 10,500 | - | - | - | 5,647 | - | - | - | - | - | - | - | - | 5,647 |
| District Manager/Administrator | 101,295 | 7,465 | 7,465 | 4,075 | 10,856 | - | - | - | - | - | - | - | - | 29,861 |
| Computer Time | 1,000 | 83 | 83 | 83 | 83 | - | - | - | - | - | - | - | - | 333 |
| Postage | 1,000 | 53 | - | 0 | - | - | - | - | - | - | - | - | - | 53 |
| Insurance | 74,128 | 63,167 | - | - | - | - | - | - | - | - | - | - | - | 63,167 |
| Other Current Charges | 15,000 | 0 | - | - | 225 | - | - | - | - | - | - | - | - | 225 |
| Total Administrative: | \$ 240,325 | \$ 73,143 | \$ 9,922 | \$ 6,532 | \$ 19,734 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 109,332 |

The Crossings at Fleming Island
Community Development District
Water and Sewer Fund
 Month to Month

| | Adopted Budget | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|---|-----------------------|---------------------|---------------------|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <u>Operations & Maintenance</u> | | | | | | | | | | | | | | |
| Water/Wastewater Operations | | | | | | | | | | | | | | |
| Meter Expenses | \$ 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Reclaimed Water | - | 29,646 | 14,635 | - | - | - | - | - | - | - | - | - | - | 44,281 |
| Repairs & Maintenance | 35,000 | 2,645 | - | - | 472 | - | - | - | - | - | - | - | - | 3,117 |
| Electric | 40,000 | 3,152 | 3,076 | 2,826 | 2,427 | - | - | - | - | - | - | - | - | 11,481 |
| Capital Outlay | 150,000 | 1,415 | 877 | - | - | - | - | - | - | - | - | - | - | 2,291 |
| Contingency | 25,000 | - | - | 48,796 | - | - | - | - | - | - | - | - | - | 48,796 |
| Total Water/Wastewater Operations | \$ 251,000 | \$ 36,858 | \$ 18,587 | \$ 51,622 | \$ 2,899 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 109,967 |
| Total Operations & Maintenance | \$ 251,000 | \$ 36,858 | \$ 18,587 | \$ 51,622 | \$ 2,899 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 109,967 |
| Total Operating Expenses | \$ 491,325 | \$ 110,001 | \$ 28,510 | \$ 58,155 | \$ 22,633 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 219,299 |
| Excess (Deficiency) of Revenues over Expenditu | \$ 2,485,231 | \$ 137,321 | \$ 222,679 | \$ 183,744 | \$ 227,011 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 770,755 |
| Debt Service/Other Sources (Uses): | | | | | | | | | | | | | | |
| Principal Expense | \$ (1,060,000) | \$ (88,333) | \$ (88,333) | \$ (88,333) | \$ (88,333) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | (353,333) |
| Interest Expense | (683,476) | (53,729) | (53,729) | (53,729) | (53,729) | - | - | - | - | - | - | - | - | (214,917) |
| Total Debt Service/Other Sources (Uses): | \$ (1,743,476) | \$ (142,063) | \$ (142,063) | \$ (142,063) | \$ (142,063) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | (568,250) |
| Net Change in Fund Balance | \$ 741,755 | \$ (4,742) | \$ 80,617 | \$ 41,682 | \$ 84,948 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 202,505 |

The Crossings at Fleming Island
Community Development District
Golf Course Fund
Month to Month

| | Adopted Budget | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|------------------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|
| Operating Revenues: | | | | | | | | | | | | | | |
| User Fees - Dues | \$ 516,085 | \$ 40,907 | \$ 39,421 | \$ 39,559 | \$ 38,364 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 158,251 |
| Greens/Cart Fees | 1,713,279 | 133,595 | 155,476 | 129,540 | 118,113 | - | - | - | - | - | - | - | - | 536,724 |
| Merchandise/Food/Beverage | 1,923,477 | 164,003 | 160,121 | 167,618 | 122,987 | - | - | - | - | - | - | - | - | 614,729 |
| Rental Revenue | 93,500 | 6,164 | 7,070 | 9,321 | 3,210 | - | - | - | - | - | - | - | - | 25,765 |
| Tournament Revenue | 244,940 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Discount Programs | - | (3,545) | (2,465) | (4,372) | (2,465) | - | - | - | - | - | - | - | - | (12,847) |
| Membership Income - Other Fees | 5,324 | - | 139 | (60) | 1,995 | - | - | - | - | - | - | - | - | 2,074 |
| Miscellaneous Income | 76,437 | 8,365 | 8,673 | 11,317 | 8,225 | - | - | - | - | - | - | - | - | 36,580 |
| Initiation Fees | 15,750 | 4,725 | - | 6,500 | - | - | - | - | - | - | - | - | - | 11,225 |
| Interest Income/Commissions | - | 350 | 355 | 336 | 332 | - | - | - | - | - | - | - | - | 1,373 |
| Sales Tax/Gratuities/Lesson Income | 683,189 | 30 | 30 | 30 | 30 | - | - | - | - | - | - | - | - | 120 |
| Total Operating Revenues | \$ 5,271,981 | \$ 354,594 | \$ 368,820 | \$ 359,789 | \$ 290,791 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,373,994 |
| Cost of Goods Sold: | | | | | | | | | | | | | | |
| Cost of Goods Sold | \$ 801,999 | \$ 66,481 | \$ 60,153 | \$ 69,083 | \$ 46,312 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 242,029 |
| Gross Profit | \$ 4,469,982 | \$ 288,113 | \$ 308,667 | \$ 290,706 | \$ 244,479 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,131,965 |
| Operating Expenses: | | | | | | | | | | | | | | |
| Salaries | \$ 1,762,634 | \$ 144,021 | \$ 132,037 | \$ 145,749 | \$ 139,633 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 561,440 |
| Commissions & Bonuses | 65,597 | 3,794 | 3,497 | 4,080 | 2,762 | - | - | - | - | - | - | - | - | 14,133 |
| Employee Expenses | 322,993 | 26,107 | 24,535 | 30,862 | 30,390 | - | - | - | - | - | - | - | - | 111,894 |
| Employee Uniforms | 4,946 | - | - | - | 85 | - | - | - | - | - | - | - | - | 85 |
| Travel & Per Diem | - | - | - | - | 169 | - | - | - | - | - | - | - | - | 169 |
| Training | 9,899 | 512 | 242 | - | 796 | - | - | - | - | - | - | - | - | 1,550 |
| Marketing & Advertising | 26,888 | 1,628 | 1,706 | 2,893 | 1,758 | - | - | - | - | - | - | - | - | 7,985 |
| Janitorial Expense | 25,200 | 2,060 | 2,060 | 2,060 | 2,060 | - | - | - | - | - | - | - | - | 8,240 |
| Janitorial Supplies | 12,541 | 1,001 | 901 | 718 | 1,521 | - | - | - | - | - | - | - | - | 4,141 |
| Tournaments & Events | 62,888 | 4,339 | 4,565 | 5,510 | 5,314 | - | - | - | - | - | - | - | - | 19,728 |
| Centralized Services | 78,600 | 4,550 | 4,550 | 4,550 | 4,550 | - | - | - | - | - | - | - | - | 18,200 |
| Course & Grounds Maintenance | 29,646 | 4,000 | 2,890 | 2,351 | 1,558 | - | - | - | - | - | - | - | - | 10,799 |
| Repairs - Equipment | 20,406 | 12,677 | 891 | 6,333 | 4,436 | - | - | - | - | - | - | - | - | 24,337 |
| Repairs - Buildings | 13,236 | 327 | - | 1,523 | (2,010) | - | - | - | - | - | - | - | - | (160) |
| Operating Supplies | 118,605 | 10,951 | 9,440 | 10,879 | 10,633 | - | - | - | - | - | - | - | - | 41,903 |
| Office Supplies | 4,421 | 152 | 79 | 18 | 207 | - | - | - | - | - | - | - | - | 456 |
| Postage | 600 | - | - | 31 | - | - | - | - | - | - | - | - | - | 31 |
| Printing & Reproduction | 900 | 202 | 408 | 12 | 366 | - | - | - | - | - | - | - | - | 988 |
| Utility Services | 113,493 | 8,440 | 8,423 | 10,241 | 8,176 | - | - | - | - | - | - | - | - | 35,280 |
| Gas/Oil/Propane | 34,111 | 4,909 | 1,472 | 975 | 2,413 | - | - | - | - | - | - | - | - | 9,769 |
| Refuse & Potables | 28,618 | 2,610 | 2,230 | 2,656 | 2,623 | - | - | - | - | - | - | - | - | 10,119 |
| Telephone/T1 Line | 11,360 | 745 | 791 | 742 | 724 | - | - | - | - | - | - | - | - | 3,002 |
| Security/Pest Control | 36,018 | 3,277 | 2,373 | 3,083 | 4,237 | - | - | - | - | - | - | - | - | 12,970 |
| Music & Cable Service | 14,400 | 2,123 | 3,470 | 1,752 | 2,296 | - | - | - | - | - | - | - | - | 9,641 |
| Dues and Subscriptions | 28,872 | 2,699 | 2,054 | 7,793 | 1,894 | - | - | - | - | - | - | - | - | 14,440 |
| Chemicals | 65,849 | 7,976 | 6,217 | 6,893 | 2,511 | - | - | - | - | - | - | - | - | 23,597 |
| Fertilizer - Course | 84,013 | 4,014 | 3,176 | 2,636 | 1,242 | - | - | - | - | - | - | - | - | 11,068 |

The Crossings at Fleming Island
Community Development District
Golf Course Fund
Month to Month

| | Adopted Budget | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|---|---------------------|--------------------|-------------------|--------------------|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
| Operating Expenses: (continued) | | | | | | | | | | | | | | |
| Sand, Seed & Dressing | 20,611 | 928 | 1,344 | - | - | - | - | - | - | - | - | - | - | 2,272 |
| Small Tools | - | 178 | - | - | - | - | - | - | - | - | - | - | - | 178 |
| Licenses/Permits | 5,880 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash Short/Over | - | (78) | 34 | 372 | (177) | - | - | - | - | - | - | - | - | 151 |
| Bad Debt | 337 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Services | 13,871 | 159 | 70 | 69 | 70 | - | - | - | - | - | - | - | - | 368 |
| Trustee Fees/Bank Charges | 96,303 | 13,000 | 12,629 | 13,477 | 15,130 | - | - | - | - | - | - | - | - | 54,236 |
| Aerification | 34,000 | - | - | - | 600 | - | - | - | - | - | - | - | - | 600 |
| Management Fees - Hampton | 88,200 | 7,000 | 7,000 | 7,000 | 7,000 | - | - | - | - | - | - | - | - | 28,000 |
| Rentals & Leases | 282,820 | 28,531 | 25,549 | 14,272 | 27,518 | - | - | - | - | - | - | - | - | 95,870 |
| Lake Maintenance | 30,000 | 2,500 | 2,500 | 2,500 | 2,500 | - | - | - | - | - | - | - | - | 10,000 |
| Insurance | 150,000 | 10,643 | 10,642 | 11,385 | 12,105 | - | - | - | - | - | - | - | - | 44,775 |
| Other Current Charges/RE Taxes | 34,192 | 2,702 | 2,874 | 2,925 | 2,806 | - | - | - | - | - | - | - | - | 11,307 |
| District Manager/Administrator | 68,040 | 4,950 | 3,868 | 4,409 | 4,410 | - | - | - | - | - | - | - | - | 17,637 |
| District Attorney | 6,672 | 556 | 556 | 556 | 572 | - | - | - | - | - | - | - | - | 2,240 |
| Accounting & Audit | 6,804 | 192 | 191 | - | - | - | - | - | - | - | - | - | - | 383 |
| Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sales Tax/Gratuities/Lesson Income | 683,189 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenses: | \$ 4,497,653 | \$ 324,375 | \$ 285,264 | \$ 311,305 | \$ 302,878 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 1,223,822 |
| Net Income before Non-Operating Income (Ex | \$ (27,671) | \$ (36,262) | \$ 23,403 | \$ (20,599) | \$ (58,399) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | (91,857) |
| Net Change in Fund Balance | \$ (27,671) | \$ (36,262) | \$ 23,403 | \$ (20,599) | \$ (58,399) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | (91,857) |

C.

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2026
Check Register

| <i>Date</i> | <i>Fund</i> | <i>Check #'s</i> | <i>Amount</i> |
|--------------|---------------------------|------------------|-----------------------|
| 1/1-1/31 | General | 6166-6183 | \$153,974.44 |
| | General | ACH | \$9,088.54 |
| | Capital Outlay | 547 | \$0.00 |
| | Water/Sewer | 8973-8979 | \$657,204.79 |
| | Golf | | \$141,730.01 |
| | Swim & Tennis - Operating | | \$174,382.70 |
| TOTAL | | | \$1,136,380.48 |

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|-----------------------------------|-------|--------------|----------|------------------|-----|-------|-------|----------|---------------------------|--------|----------|--------------|---------|
| 1/02/26 | 00010 | 11/26/25 | 12370 | 202511 | 310 | 51300 | 31500 | | NOV 25 - GENERAL COUNSEL | * | 2,863.00 | | |
| | | 11/26/25 | 12370 | 202511 | 300 | 13100 | 10300 | | NOV 25 - GENERAL COUNSEL | * | 572.60 | | |
| | | 12/31/25 | 12380 | 202512 | 310 | 51300 | 31500 | | DEC 25 - GENERAL COUNSEL | * | 2,863.00 | | |
| | | 12/31/25 | 12380 | 202512 | 300 | 13100 | 10300 | | DEC 25 - GENERAL COUNSEL | * | 572.60 | | |
| BRADLEY, GARRISON & KOMANDO, P.A. | | | | | | | | | | | | 6,871.20 | 006166 |
| 1/02/26 | 00293 | 12/10/25 | 2025 311 | 202512 | 310 | 51300 | 31501 | | ISLEY LITIGATION | * | 1,925.00 | | |
| G MICHAEL BURNETT P.A. | | | | | | | | | | | | 1,925.00 | 006167 |
| 1/02/26 | 00292 | 12/18/25 | 102710 | 202512 | 310 | 51300 | 31501 | | ISLEY LITIGATION | * | 924.00 | | |
| CERTIFIED COURT REPORTERS, INC. | | | | | | | | | | | | 924.00 | 006168 |
| 1/02/26 | 00273 | 12/31/25 | 12312025 | 202512 | 320 | 53800 | 34500 | | SEC SVC 12/13,14,31 | * | 750.00 | | |
| RANDALL COX | | | | | | | | | | | | 750.00 | 006169 |
| 1/02/26 | 00269 | 12/31/25 | 12312025 | 202512 | 320 | 53800 | 34500 | | SEC SVC 12/1,12/5,12/10 | * | 650.00 | | |
| RODNEY MAXIE DRIGGERS | | | | | | | | | | | | 650.00 | 006170 |
| 1/02/26 | 00212 | 12/31/25 | 12312025 | 202512 | 320 | 53800 | 34500 | | SEC SVC 12/9,16,23,29,31 | * | 1,360.00 | | |
| JUSTIN JOHNSON | | | | | | | | | | | | 1,360.00 | 006171 |
| 1/02/26 | 01196 | 12/03/25 | 1502 | 202510 | 320 | 53800 | 34000 | | ICE MAKER | * | 237.50 | | |
| | | 12/03/25 | 1506 | 202511 | 320 | 53800 | 34000 | | TENNIS HVAC | * | 1,071.72 | | |
| JOHNSON MECHANICAL SOLUTIONS LLC | | | | | | | | | | | | 1,309.22 | 006172 |
| 1/02/26 | 00184 | 1/01/26 | 335731B | 202501 | 320 | 53800 | 46800 | | JAN 26 WATER MGMT SVCS LM | * | 6,380.00 | | |
| | | 1/01/26 | 335731B | 202501 | 300 | 13100 | 10300 | | JAN 26 WATER MGMT SVCS GF | * | 2,500.00 | | |
| THE LAKE DOCTORS, INC. | | | | | | | | | | | | 8,880.00 | 006173 |
| 1/02/26 | 00171 | 10/02/25 | 3908 | 202510 | 310 | 51300 | 31200 | | ARBITRAGE SR14 A1 & A2 | * | 550.00 | | |
| | | 10/02/25 | 3909 | 202510 | 310 | 51300 | 31200 | | ARBITRAGE SR2014A-3 | * | 550.00 | | |
| LLS TAX SOLUTIONS INC. | | | | | | | | | | | | 1,100.00 | 006174 |

CROS --CROSSINGS-- PPOWERS

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # | |
|------------|-------|--------------|---------------------------|------------------|-----|-------|-------|---------------------------------|-------------|--------|-----------|--------------|---------|--|
| 1/02/26 | 00116 | 12/17/25 | 78 | 202512 | 320 | 53800 | 46300 | | | * | 6,575.00 | | | |
| | | | VARIOUS TREE REMOVALS | | | | | | | | | | | |
| | | | | | | | | OUT ON A LIMB | | | | 6,575.00 | 006175 | |
| 1/02/26 | 00287 | 10/13/25 | 98001 | 202510 | 310 | 51300 | 31501 | | | * | 4,347.00 | | | |
| | | | ISLEY LITIGATION - OCT | | | | | | | | | | | |
| | | 11/03/25 | 98218 | 202511 | 310 | 51300 | 31501 | | | * | 16,932.10 | | | |
| | | | ISLEY LITIGATION - NOV | | | | | | | | | | | |
| | | 12/01/25 | 98780 | 202512 | 310 | 51300 | 31501 | | | * | 2,727.38 | | | |
| | | | ISLEY LITIGATION - DEC | | | | | | | | | | | |
| | | | | | | | | ROPER, TOWNSEND & SUTPHEN, P.A. | | | | 24,006.48 | 006176 | |
| 1/02/26 | 00282 | 12/29/25 | 791531 | 202512 | 320 | 53800 | 46300 | | | * | 3,593.00 | | | |
| | | | ENTRY OAKS | | | | | | | | | | | |
| | | 12/31/25 | 791421 | 202512 | 320 | 53800 | 46200 | | | * | 71,926.32 | | | |
| | | | DEC 25 - LANDSCAPE MAINT | | | | | | | | | | | |
| | | | | | | | | RUPPERT LANDSCAPE, LLC. | | | | 75,519.32 | 006177 | |
| 1/02/26 | 00257 | 12/02/25 | 1283 | 202512 | 320 | 53800 | 34000 | | | * | 3,450.00 | | | |
| | | | BRICK WALL | | | | | | | | | | | |
| | | 12/05/25 | 1285 | 202512 | 320 | 53800 | 34000 | | | * | 75.00 | | | |
| | | | TALONS ENTRY | | | | | | | | | | | |
| | | 12/11/25 | 1290 | 202512 | 320 | 53800 | 34000 | | | * | 351.00 | | | |
| | | | STREET SIGNS | | | | | | | | | | | |
| | | 12/15/25 | 1292 | 202512 | 320 | 53800 | 34000 | | | * | 500.00 | | | |
| | | | BRICK RETAINING WALL CAPS | | | | | | | | | | | |
| | | 12/15/25 | 1294 | 202512 | 320 | 53800 | 34000 | | | * | 175.00 | | | |
| | | | FOREST PARK BUS STOP | | | | | | | | | | | |
| | | 12/17/25 | 1297 | 202512 | 320 | 53800 | 34000 | | | * | 598.00 | | | |
| | | | ROLANDS WAY | | | | | | | | | | | |
| | | 12/17/25 | 1298 | 202512 | 320 | 53800 | 34000 | | | * | 175.00 | | | |
| | | | FOREST PARK BUS STOP #2 | | | | | | | | | | | |
| | | 12/17/25 | 1299 | 202512 | 320 | 53800 | 34000 | | | * | 25.00 | | | |
| | | | PRESERVE SIGN | | | | | | | | | | | |
| | | 12/22/25 | 1301 | 202512 | 320 | 53800 | 34000 | | | * | 1,541.00 | | | |
| | | | BLACK CREEK SIGNS | | | | | | | | | | | |
| | | 12/31/25 | 1302 | 202512 | 320 | 53800 | 34000 | | | * | 920.00 | | | |
| | | | DANIEL'S LANDING | | | | | | | | | | | |
| | | | | | | | | SHARKPROWASH | | | | 7,810.00 | 006178 | |
| 1/05/26 | 00003 | 12/22/25 | DEC 25 | 202512 | 320 | 53800 | 43000 | | | * | 5,925.21 | | | |
| | | | DEC 25 - ELECTRIC | | | | | | | | | | | |
| | | | | | | | | CLAY ELECTRIC COOPERATIVE, INC | | | | 5,925.21 | 006179 | |
| 1/21/26 | 00002 | 1/13/26 | DEC 25 | 202512 | 320 | 53800 | 43100 | | | * | 4,763.63 | | | |
| | | | DEC 25 - WATER | | | | | | | | | | | |
| | | | | | | | | CLAY COUNTY UTILITY AUTHORITY | | | | 4,763.63 | 006180 | |

CROS --CROSSINGS-- PPOWERS

| CHECK DATE | VEND# |INVOICE..... DATE INVOICE | ...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK..... AMOUNT # |
|------------------|-------|-----------------------------------|--|------------------------------|--------|------------|----------------------------|
| 1/21/26 | 00099 | 1/20/26 1179 | 202512 320-53800-34500 | CLAY COUNTY SHERIFF'S OFFICE | * | 215.00 | 215.00 006181 |
| | | DEC 25 - ADMIN FEE | | | | | |
| 1/21/26 | 00059 | 1/13/26 9-137-83 | 202601 310-51300-42000 | FEDEX | * | 38.51 | 38.51 006182 |
| | | DELIVERIES THRU 1/02 | | | | | |
| 1/21/26 | 00001 | 1/01/26 696 | 202601 310-51300-34000 | GMS, LLC | * | 5,093.54 | 5,351.87 006183 |
| | | JAN 26 - MGMT FEES | | | | | |
| | | 1/01/26 696 | 202601 310-51300-35100 | | * | 83.33 | |
| | | JAN 26 - IT | | | | | |
| | | 1/01/26 696 | 202601 310-51300-31300 | | * | 175.00 | |
| | | JAN 26 - DISSEMINATION | | | | | |
| TOTAL FOR BANK A | | | | | | 153,974.44 | |

| CHECK DATE | VEND# |INVOICE..... DATE INVOICE | ...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK..... AMOUNT # | |
|-------------------------|-------|-----------------------------------|--|-------------|--------|--------------------|----------------------------|--------|
| 1/14/26 | 00221 | 1/02/26 DEC 25 | 202512 300-13100-10400 | | * | 3,018.45 | | |
| | | DEC 25 | - CREDIT CARD | | | | | |
| | | 1/02/26 DEC 25 | 202512 310-51300-54000 | | * | 2,039.28 | | |
| | | DEC 25 | - CREDIT CARD | | | | | |
| | | 1/02/26 DEC 25 | 202512 320-53800-34500 | | * | 549.10 | | |
| | | DEC 25 | - CREDIT CARD | | | | | |
| | | 1/02/26 DEC 25 | 202512 320-53800-34000 | | * | 599.89 | | |
| | | DEC 25 | - CREDIT CARD | | | | | |
| | | 1/02/26 DEC 25 | 202512 310-51300-49100 | | * | 2,881.82 | | |
| | | DEC 25 | - CREDIT CARD | | | | | |
| | | | | | | | 9,088.54 | 080007 |
| ----- WELLS FARGO ----- | | | | | | | | |
| | | | | | | TOTAL FOR BANK Z | 9,088.54 | |
| | | | | | | TOTAL FOR REGISTER | 163,062.98 | |

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|-------------------------------------|-------|--------------|--------------------------|------------------|-----|-------|-------|----------|-------------|--------|------------|--------------|---------|
| 1/05/26 | 00010 | 11/26/25 | 12370 | 202511 | 310 | 53600 | 31500 | | | * | 2,290.40 | | |
| | | | NOV 25 - GENERAL COUNSEL | | | | | | | | | | |
| | | 12/31/25 | 12380 | 202512 | 310 | 53600 | 31500 | | | * | 2,290.40 | | |
| | | | DEC 25 - GENERAL COUNSEL | | | | | | | | | | |
| BRADLEY, GARRISON & KOMANDO, P.A. | | | | | | | | | | | 4,580.80 | 008973 | |
| 1/05/26 | 00003 | 12/18/25 | 1966548 | 202512 | 320 | 53600 | 43000 | | | * | 2,826.00 | | |
| | | | 4567 LAKESHORE DR E | | | | | | | | | | |
| CLAY ELECTRIC COOPERATIVE, INC | | | | | | | | | | | 2,826.00 | 008974 | |
| 1/05/26 | 00115 | 1/01/26 | 01012026 | 202601 | 300 | 15100 | 01600 | | | * | 56,956.25 | | |
| | | | JAN 26 - INTEREST | | | | | | | | | | |
| THE CROSSINGS AT FLEMING ISLAND CDD | | | | | | | | | | | 56,956.25 | 008975 | |
| 1/05/26 | 00300 | 1/01/26 | 01012026 | 202601 | 300 | 15100 | 01500 | | | * | 88,333.33 | | |
| | | | JAN 26 - PRINCIPAL | | | | | | | | | | |
| THE CROSSINGS AT FLEMING ISLAND CDD | | | | | | | | | | | 88,333.33 | 008976 | |
| 1/05/26 | 00059 | 11/11/25 | 9-062-87 | 202510 | 310 | 53600 | 42000 | | | * | 42.42 | | |
| | | | DELIVERIES THRU 10/31/25 | | | | | | | | | | |
| FEDEX | | | | | | | | | | | 42.42 | 008977 | |
| 1/21/26 | 00001 | 1/01/26 | 694 | 202601 | 310 | 53600 | 34000 | | | * | 4,074.83 | | |
| | | | JAN 26 - MGMT FEES | | | | | | | | | | |
| | | 1/01/26 | 694 | 202601 | 310 | 53600 | 35100 | | | * | 83.33 | | |
| | | | JAN 26 - IT | | | | | | | | | | |
| | | 1/01/26 | 694 | 202601 | 310 | 53600 | 31300 | | | * | 83.33 | | |
| | | | JAN 26 - DISSEMINATON | | | | | | | | | | |
| | | 1/01/26 | 694 | 202601 | 310 | 53600 | 42500 | | | * | 14.70 | | |
| | | | JAN 26 - COPIES | | | | | | | | | | |
| | | 1/01/26 | 694 | 202601 | 310 | 53600 | 51000 | | | * | 209.80 | | |
| | | | CROWN TROPHY | | | | | | | | | | |
| GMS, LLC | | | | | | | | | | | 4,465.99 | 008978 | |
| 1/21/26 | 00200 | 1/21/26 | 121701 | 202601 | 300 | 15100 | 10000 | | | * | 500,000.00 | | |
| | | | TRANS TO SBA 121701 | | | | | | | | | | |
| STATE BOARD OF ADMINISTRATION | | | | | | | | | | | 500,000.00 | 008979 | |
| TOTAL FOR BANK B | | | | | | | | | | | 657,204.79 | | |
| TOTAL FOR REGISTER | | | | | | | | | | | 657,204.79 | | |

101000 Cash - Checking Accounts:Operating - Checking Account

Date: Custom

| Date | Ref No. | Payee | Payment | Type |
|-------------|----------------|--|----------------|--------------|
| 01/31/2026 | OFL-27705689 | Sharp Energy | 2,146.12 | Bill Payment |
| 01/31/2026 | Fintech | Breakthru Beverage | 744.86 | Bill Payment |
| 01/31/2026 | Fintech | North Florida Sales | 856.60 | Bill Payment |
| 01/31/2026 | Fintech | North Florida Sales | 859.30 | Bill Payment |
| 01/30/2026 | Fintech | Southern Glazer's Of FL | 966.84 | Bill Payment |
| 01/29/2026 | Fintech | Breakthru Beverage | 517.78 | Bill Payment |
| 01/28/2026 | Fintech | Champion Brands Inc. | 1,433.70 | Bill Payment |
| 01/27/2026 | OFL-27623924 | Comcast | 575.20 | Bill Payment |
| 01/27/2026 | online | Sysco | 5,601.60 | Bill Payment |
| 01/26/2026 | VC-27539422 | B&B Agronomy LLC | 600.00 | Bill Payment |
| 01/26/2026 | VC-27539419 | Massey Services, Inc. | 381.63 | Bill Payment |
| 01/26/2026 | VC-27539413 | Alsco | 991.17 | Bill Payment |
| 01/26/2026 | VC-27539410 | Ag-Pro Companies | 491.12 | Bill Payment |
| 01/26/2026 | VC-27539409 | Dagmar Marketing | 400.00 | Bill Payment |
| 01/26/2026 | ACH-27539420 | Hampton Golf, Inc. - 1 | 4,202.83 | Bill Payment |
| 01/26/2026 | ACH-27539418 | Pepsi | 600.00 | Bill Payment |
| 01/26/2026 | ACH-27539414 | Mr. Greens Produce | 1,545.43 | Bill Payment |
| 01/26/2026 | ACH-27539412 | Global Golf Sales | 349.13 | Bill Payment |
| 01/26/2026 | ACH-27539416 | Gate Fuel Services, Inc | 1,128.46 | Bill Payment |
| 01/26/2026 | Fintech | Southern Glazer's Of FL | 1,263.51 | Bill Payment |
| 01/26/2026 | 120310 | AT&T Mobility | 99.20 | Bill Payment |
| 01/26/2026 | 120309 | The Crossings at Fleming Island CDD | 8,955.39 | Bill Payment |
| 01/26/2026 | 120308 | Taylor Made Golf Company, Inc. Security Engineering and | 1,772.83 | Bill Payment |
| 01/26/2026 | 120307 | Designs, Inc. | 59.95 | Bill Payment |
| 01/26/2026 | 120306 | Martin Coffee | 272.00 | Bill Payment |
| 01/26/2026 | 120305 | Crystal Springs | 336.28 | Bill Payment |
| 01/26/2026 | 120304 | Applied Maintenance Supplies and Solution | 173.55 | Bill Payment |
| 01/23/2026 | online | Sysco | 4,256.81 | Bill Payment |
| 01/21/2026 | OFL-27448823 | First- Citizens Bank & Trust CO | 980.25 | Bill Payment |
| 01/21/2026 | Fintech | Champion Brands Inc. | 264.65 | Bill Payment |
| 01/21/2026 | Fintech | Champion Brands Inc. | 153.00 | Bill Payment |
| 01/19/2026 | Fintech | Southern Glazer's Of FL | 1,555.65 | Bill Payment |
| 01/17/2026 | Fintech | Breakthru Beverage | 583.85 | Bill Payment |
| 01/14/2026 | Fintech | Champion Brands Inc. | 839.95 | Bill Payment |
| 01/12/2026 | | Fintech.net | 69.47 | Check |
| 01/12/2026 | VC-27074187 | BMI | 1,298.75 | Bill Payment |
| 01/12/2026 | VC-27074183 | Wind River Environmental LLC | 829.92 | Bill Payment |
| 01/12/2026 | VC-27074182 | Alsco | 455.87 | Bill Payment |
| 01/12/2026 | VC-27074180 | LWT Specialty Tire LLC | 905.00 | Bill Payment |
| 01/12/2026 | VC-27074178 | Golf Genius Software | 975.00 | Bill Payment |
| 01/12/2026 | VC-27074176 | USGA | 175.00 | Bill Payment |
| 01/12/2026 | VC-27074173 | Raintree Graphics | 154.36 | Bill Payment |
| 01/12/2026 | VC-27074171 | NexAir, LLC | 155.30 | Bill Payment |

| | | | | |
|------------|--------------|---------------------------|-----------|--------------|
| 01/12/2026 | VC-27074168 | P&W Golf Supply, LLC | 835.79 | Bill Payment |
| | | Clay Electric Cooperative | | |
| 01/12/2026 | OFL-26918353 | 7658859 | 63.31 | Bill Payment |
| 01/12/2026 | ACH-27074181 | Gate Fuel Services, Inc | 1,361.14 | Bill Payment |
| 01/12/2026 | ACH-27074174 | Pepsi | 710.18 | Bill Payment |
| 01/12/2026 | ACH-27074177 | Mr. Greens Produce | 1,963.19 | Bill Payment |
| 01/12/2026 | ACH-27074169 | Global Golf Sales | 174.65 | Bill Payment |
| 01/12/2026 | Fintech | Southern Glazer's Of FL | 25.20 | Bill Payment |
| 01/12/2026 | Fintech | Southern Glazer's Of FL | 1,270.21 | Bill Payment |
| 01/12/2026 | online | Sysco | 5,524.02 | Bill Payment |
| 01/12/2026 | 120303 | The Ice Doctor, LLC | 140.00 | Bill Payment |
| 01/12/2026 | 120302 | Take A Free Ride, Inc | 250.00 | Bill Payment |
| 01/12/2026 | 120301 | Site One Landscape Supply | 1,888.89 | Bill Payment |
| 01/12/2026 | 120300 | Priswing Software | 395.00 | Bill Payment |
| 01/12/2026 | 120299 | Lone Star Heating & Air | 1,522.94 | Bill Payment |
| 01/12/2026 | 120298 | LCS Staffing LLC | 2,462.40 | Bill Payment |
| 01/12/2026 | 120297 | GOLFNOW | 5,559.75 | Bill Payment |
| 01/12/2026 | 120296 | A Head for profit | 2,119.19 | Bill Payment |
| 01/11/2026 | OFL-27030349 | Callaway Golf Company | 2,543.40 | Bill Payment |
| 01/11/2026 | OFL-27030348 | Acushnet | 3,307.54 | Bill Payment |
| | | Clay Electric Cooperative | | |
| 01/08/2026 | OFL-26836891 | 7675671 | 446.68 | Bill Payment |
| | | Clay Electric Cooperative | | |
| 01/08/2026 | OFL-26836888 | 7659196 | 182.95 | Bill Payment |
| | | Clay Electric Cooperative | | |
| 01/08/2026 | OFL-26836868 | 7658990 | 766.22 | Bill Payment |
| | | Clay Electric Cooperative | | |
| 01/08/2026 | OFL-26836864 | 7659105 | 1,116.98 | Bill Payment |
| 01/08/2026 | Fintech | North Florida Sales | 1,023.40 | Bill Payment |
| 01/08/2026 | Fintech | Champion Brands Inc. | 754.30 | Bill Payment |
| 01/07/2026 | OFL-27030347 | Think VoIP Services | 304.75 | Bill Payment |
| | | Clay Electric Cooperative | | |
| 01/07/2026 | OFL-26836880 | 7658602 | 2,415.58 | Bill Payment |
| | | Clay Electric Cooperative | | |
| 01/07/2026 | OFL-26836878 | 7659113 | 42.64 | Bill Payment |
| 01/06/2026 | ACH | Travelers | 17,199.20 | Bill Payment |
| 01/05/2026 | online | Sysco | 7,872.84 | Bill Payment |
| 01/05/2026 | ACH | Hampton Golf, Inc. - 1 | 11,550.00 | Bill Payment |
| 01/05/2026 | ACH | Gegervision IT | 1,931.25 | Bill Payment |
| 01/02/2026 | Fintech | Champion Brands Inc. | 1,289.50 | Bill Payment |
| 01/02/2026 | Fintech | Breakthru Beverage | 809.38 | Bill Payment |
| 01/02/2026 | ACH | DLL Finance LLC | 9,076.85 | Bill Payment |
| 01/02/2026 | ACH | DLL Finance LLC | 728.83 | Bill Payment |
| 01/01/2026 | Fintech | North Florida Sales | 1,124.55 | Bill Payment |

TOTAL 141,730.01

101000 Cash - Checking Accounts:Operating - Checking Account

Date: Custom

| Date | Ref No. | Type | Payee | Account | Payment |
|------------|------------------|--------------|-------------------------------------|--------------------------------------|-----------|
| 01/01/2026 | ACH | Bill Payment | Sharp Energy, Inc. | 200100 Accounts Payable-StrongRoom | 5,373.96 |
| 01/01/2026 | OFL-26957758 | Bill Payment | Hampton Golf, Inc. | 200100 Accounts Payable-StrongRoom | 500.00 |
| 01/02/2026 | OFL-26683664 | Bill Payment | Comcast | 200100 Accounts Payable-StrongRoom | 385.11 |
| 01/02/2026 | VC-26962968 | Bill Payment | Alsco | 200100 Accounts Payable-StrongRoom | 153.56 |
| 01/08/2026 | PPE 1.4.26 | Journal | Paychex | | 35,309.90 |
| 01/08/2026 | OFL-26918436 | Bill Payment | Clay Electric Cooperative 7658909 | 200100 Accounts Payable-StrongRoom | 2,779.35 |
| 01/08/2026 | 120064 | Bill Payment | HEAD/Penn Raquet Sports | 200100 Accounts Payable-StrongRoom | 2,112.26 |
| 01/08/2026 | VC-27026958 | Bill Payment | Poolsure | 200100 Accounts Payable-StrongRoom | 1,080.00 |
| 01/08/2026 | 120063 | Bill Payment | Abundantly Maid | 200100 Accounts Payable-StrongRoom | 800.00 |
| 01/08/2026 | OFL-26913682 | Bill Payment | Clay Electric Cooperative 7659071 | 200100 Accounts Payable-StrongRoom | 709.37 |
| 01/08/2026 | VC-27026959 | Bill Payment | Roberts Oxygen Company | 200100 Accounts Payable-StrongRoom | 131.70 |
| 01/08/2026 | VC-27026962 | Bill Payment | Alsco | 200100 Accounts Payable-StrongRoom | 76.78 |
| 01/12/2026 | | Transfer | | 101100 Cash - Checking Accounts:In t | 5,000.00 |
| 01/12/2026 | OFL-26918424 | Bill Payment | Clay Electric Cooperative 7659204 | 200100 Accounts Payable-StrongRoom | 1,820.60 |
| 01/12/2026 | OFL-26918428 | Bill Payment | Clay Electric Cooperative 7659170 | 200100 Accounts Payable-StrongRoom | 742.98 |
| 01/12/2026 | OFL-26918418 | Bill Payment | Clay Electric Cooperative 7658792 | 200100 Accounts Payable-StrongRoom | 448.10 |
| 01/13/2026 | 120065 | Bill Payment | GolfNow | 200100 Accounts Payable-StrongRoom | 4,316.28 |
| 01/13/2026 | 120066 | Bill Payment | Logo Express | 200100 Accounts Payable-StrongRoom | 3,805.00 |
| 01/13/2026 | VC-27094480 | Bill Payment | Poolsure | 200100 Accounts Payable-StrongRoom | 900.00 |
| 01/13/2026 | OFL-26909038 | Bill Payment | Comcast | 200100 Accounts Payable-StrongRoom | 553.59 |
| 01/13/2026 | VC-27094482 | Bill Payment | Alsco | 200100 Accounts Payable-StrongRoom | 76.78 |
| 01/14/2026 | 120067 | Bill Payment | The Crossings at Fleming Island CDD | 200100 Accounts Payable-StrongRoom | 39,760.10 |
| 01/14/2026 | OFL-26909118 | Bill Payment | Comcast | 200100 Accounts Payable-StrongRoom | 237.41 |
| 01/15/2026 | Sales Taxes 12.2 | Expense | Florida Dept. of Revenue | | 813.67 |
| 01/16/2026 | | Expense | Paychex | 602810 Employee Expenses:Payroll A | 383.14 |
| 01/16/2026 | VC-27140206 | Bill Payment | Alsco | 200100 Accounts Payable-StrongRoom | 153.56 |
| 01/16/2026 | 120068 | Bill Payment | HEAD/Penn Raquet Sports | 200100 Accounts Payable-StrongRoom | 79.55 |
| 01/20/2026 | OFL-27434461 | Bill Payment | GFL Environmental | 200100 Accounts Payable-StrongRoom | 961.22 |
| 01/20/2026 | | Expense | Paychex | 602810 Employee Expenses:Payroll A | 863.00 |
| 01/20/2026 | OFL-27229925 | Bill Payment | GFL Environmental | 200100 Accounts Payable-StrongRoom | 320.42 |
| 01/20/2026 | OFL-27185925 | Bill Payment | GFL Environmental | 200100 Accounts Payable-StrongRoom | 178.88 |
| 01/21/2026 | OFL-27501742 | Bill Payment | Champion Brands, Inc | 200100 Accounts Payable-StrongRoom | 78.46 |
| 01/21/2026 | OFL-27501704 | Bill Payment | Champion Brands, Inc | 200100 Accounts Payable-StrongRoom | 74.00 |
| 01/22/2026 | PPE 1.18.26 | Journal | Paychex | | 49,692.26 |
| 01/25/2026 | OFL-27142806 | Bill Payment | Comcast | 200100 Accounts Payable-StrongRoom | 333.42 |
| 01/26/2026 | OFL-27029300 | Bill Payment | Comcast | 200100 Accounts Payable-StrongRoom | 810.62 |
| 01/31/2026 | OFL-27683497 | Bill Payment | Sharp Energy, Inc. | 200100 Accounts Payable-StrongRoom | 9,926.82 |
| 01/31/2026 | OFL-27624149 | Bill Payment | Gegervision IT | 200100 Accounts Payable-StrongRoom | 845.00 |
| 01/31/2026 | 6003 | Check | Roxie Aiken | 43940 User Fees - Swim & Tennis:Ac | 500.00 |
| 01/31/2026 | 6004 | Check | Glenda Allen | 43940 User Fees - Swim & Tennis:Ac | 500.00 |
| 01/31/2026 | 6005 | Check | Savannah Sterling | 43940 User Fees - Swim & Tennis:Ac | 500.00 |
| 01/31/2026 | 6001 | Check | John Townsend | 202900 Intercompany Payables:Due T | 75.00 |
| 01/31/2026 | 6002 | Check | Ryan James Heck | 202900 Intercompany Payables:Due T | 75.00 |
| 01/31/2026 | 6006 | Check | Chip Dobson | 22600 Patron Liabilities:Key Deposit | 75.00 |
| 01/31/2026 | OFL-27663540 | Bill Payment | Fintech. net | 200100 Accounts Payable-StrongRoom | 70.85 |

TOTAL 174,382.70

FIFTH ORDER OF BUSINESS

**Eagle Harbor Golf
Deficit Funding Request**

Date:

2/5/26

Cash:

| | |
|--|------------|
| Operating Account 2/4/26 | 111,074.99 |
| 2/5/26 Funding available in Depository | 54,052.59 |

Total Available Cash @ 2/5/26 **165,127.58**

Projected Cash **165,127.58**

Accounts Payable Balance

| | |
|--|------------|
| Accounts Payable Balance, 2/5/26, less balance owed to CDD \$61,020.13 | 155,665.40 |
| Payroll Period Ending 2/1/26 - est | 85,000.00 |

Current Accounts Payable **240,665.40**

Balance - Funds Required **-75,537.82**

Total **-75,537.82**

Pat Ramey
Club Accountant

2/18/26
Date

SIXTH ORDER OF BUSINESS

B.



RUPPERT
L A N D S C A P E

Eagle Harbor Monthly Report

February 2026

Maintenance – Turf is maintaining dormancy from our extended period of freezing temperatures. As daily temperatures continue to rise, we may see color and minimal growth reappear. Should we have an early spring, as is common in Florida, we are fully prepared and far enough along in cool season work to handle the work load should that happen.

Annuals – The extended freezes did some damage to the health of the annual flowers in a few areas, however, most should recover as it gets warmer over the next week. Our usual spring change out is scheduled for the middle of March.

Horticulture – Spot treatment of turf weeds continues as necessary, fall pre-emergent application is holding quite well. As we get closer to spring weather we are looking ahead and planning our spring fertilizer application to maximize the spring flush and get the best color back to the turf and plant material.

Irrigation – We are monitoring weather and soil conditions; rain over the past weekend put some moisture in the soil, without our typical Florida heat it will not go anywhere for a little while. As the days get hotter over the next week, we will make a decision on turning the irrigation back on.

Mulch – Mulching continues to go very well. Only a few spots left to complete, by February 24 or 25 we are expecting one hundred percent completion. Once mulch is completed, we will be moving on to laying pine straw. Pine straw does not take as long as mulch, around a week after we start, we should have that completed.

C.

**EAGLE HARBOR GOLF CLUB
PERFORMANCE REPORT**

JANUARY 2026

| Consolidated | Jan-26 | | Jan-25 | Year to Date | | Prior Year 25 |
|-------------------------------------|-------------------------|----------------|----------------|---------------------|-----------------|----------------------|
| | Actual | Budget | Actual | Actual | Budget | Actual |
| Revenue | \$ 290,791.64 | \$ 318,916.39 | \$ 316,624.03 | \$ 1,373,994.60 | \$ 1,445,017.61 | \$ 1,418,534.27 |
| COGS | \$ 46,300.04 | \$ 53,175.47 | \$ 52,752.71 | \$ 242,029.38 | \$ 253,204.21 | \$ 263,689.01 |
| Expenses | \$ 302,879.90 | \$ 302,246.52 | \$ 300,590.93 | \$ 1,223,823.00 | \$ 1,254,990.38 | \$ 1,222,414.61 |
| Admin Expenses pass thru rev | | | na | | | na |
| NOI | \$ (58,388.30) | \$ (36,505.60) | \$ (36,719.61) | \$ (91,857.78) | \$ (63,176.98) | \$ (67,569.35) |
| Notes | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Golf | Jan-26 | | Jan-25 | Year to Date | | Prior Year 25 |
| | Actual | Budget | Actual | Actual | Budget | Actual |
| Revenue | \$ 178,739.25 | \$ 196,128.60 | \$ 189,237.92 | \$ 808,361.70 | \$ 885,742.09 | \$ 801,780.34 |
| COGS | \$ 8,369.32 | \$ 13,110.00 | \$ 16,287.63 | \$ 59,814.72 | \$ 68,823.19 | \$ 74,336.09 |
| Course Maint. | \$ 74,156.34 | \$ 73,574.65 | \$ 62,157.23 | \$ 303,074.69 | \$ 329,968.71 | \$ 279,979.82 |
| Golf Expenses | \$ 50,210.42 | \$ 47,897.28 | \$ 50,912.94 | \$ 208,435.97 | \$ 198,059.46 | \$ 202,059.96 |
| NOI | \$ 46,003.17 | \$ 61,546.67 | \$ 59,880.12 | \$ 237,036.32 | \$ 288,890.73 | \$ 245,404.47 |
| Golf Rounds(Total) | 3220 | | 2979 | 13802 | | 13783 |
| Golf Rnds(outside/member) | 2028/1192 | | 1941/1038 | 9377/4425 | | 8930/4853 |
| Membership | 131 | | 132 | | | |
| | 1-range/11Juniors addtl | | | | | |
| Talons | Jan-26 | | Jan-25 | Year to Date | | Prior Year 25 |
| | Actual | Budget | Actual | Actual | Budget | Actual |
| Total FB Revenue | \$ 111,704.61 | \$ 122,344.14 | \$ 126,978.66 | \$ 559,160.24 | \$ 557,500.92 | \$ 615,018.63 |
| COGS | \$ 37,930.72 | \$ 40,065.47 | \$ 36,465.08 | \$ 182,214.66 | \$ 184,381.02 | \$ 189,352.92 |
| FB Expenses | \$ 92,000.97 | \$ 91,166.32 | \$ 99,744.61 | \$ 357,684.16 | \$ 370,857.84 | \$ 381,639.11 |
| NOI | \$ (18,227.08) | \$ (8,887.65) | \$ (9,231.03) | \$ 19,261.42 | \$ 2,262.06 | \$ 44,026.60 |
| % COGS (Food) | 40.00% | | | 37.00% | | |
| % COGS (Alcohol) | 28.00% | | | 27.00% | | |

without N/A bev
36% w/ n/a bev
Alcohol - 29%
Wine - 27%
Beer - 32%



D.

1.

Eagle Harbor Facility Report

Feb 2026

Amenity Centers:

1. Swim Park
 - a. Closed for the season.
 - b. Main pool filters have been installed

2. Tennis/Pickleball Center
 - a. Operations are normal.

3. Waterfront Park
 - a. Operations are normal.
 - b. Renovating the frog

4. Creekside
 - a. Closed for the season.

5. Golf Course
 - a. Operations are normal.
 - b. All dead or diseased trees are being removed
 - c. Formulating a cart path renovation project.

6. Talons
 - a. Operations are normal.

Common Areas & Retention Ponds:

1. All lakes have been treated and inspected by the Lake Doctors.
2. Installing mulch at selected playgrounds
3. Increased CCSO presence on EH Pkwy and Forest Park

Misc:

1. Answered numerous phone calls, emails and visits from residents, contractors, vendors and other persons with inquiries. The subjects included, CCUA billing and repairs, golf course maintenance, easement encroachments, nutria, alligators, lake maintenance, FEMA, directions, repairs, drainage (both County and CDD owned), dead trees, vandalism, security, etc

2.

These filings are normally limited to disclosure of specific information required by regulation. By complying with these requirements, the reporting parties do not represent that the information provided is sufficiently complete to afford a satisfactory basis for an investment decision.

This filing will not be amended or updated to reflect subsequent events. Investors should supplement the information herein by taking into account previous filings, particularly that of the Final Official Statement and subsequent filings, particularly those involving “Event Notices”.

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Utility Revenue Tax Exempt Refunding Bonds, Series 2016A-1 & A-2

*CUSIP No. 22763VAT9, 22763VAU6, 22763VAV4, 22763VAW2, 22763VAX0, 22763VAY8, 22763VAZ5,
22763VBA9, 22763VBB7, 22763VABC5, 22763VBD3, 22763VBE1, 22763VBF8, 22763VBG6,
22763VBH4, 22763VBJ0, 22763VBK7, 22763VBL5, 22763VBM3, 22763VBN1, 22763VBP9,
22763VBQ4, 22763VBR2, 22763VBS0, 22763VBT8 and 22763VBU6*

Issuer Annual Continuing
Disclosure Report

Fiscal Year Ended
September 30, 2025

*THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT*
Utility Revenue Taxable Refunding Bonds, Series 2016A-1 & 2016A-2
Issuer Annual Continuing Disclosure Report
Fiscal Year 2025

I. Utility System Historical Operating Results and Rate Covenant Compliance ⁽¹⁾

Fiscal Year Ending September 30, 2025

| | 2021 | 2022 | 2023 | 2024 | 2025 |
|--|-------------|-------------|-------------|-------------|---------------|
| Operating Revenue: | \$6,173,764 | \$6,485,903 | \$6,581,852 | \$4,921,036 | \$2,727,263 |
| Transfer (to) / from Rate Stabilization Fund | \$1,531 | \$16 | \$831.16 | \$1,175.00 | (\$16,899.79) |
| Investment Earnings (5) | \$8,577 | \$26,754 | \$236,588 | \$231,431 | \$217,023 |
| Gross Revenues | \$6,182,341 | \$6,512,673 | \$6,818,440 | \$5,153,642 | \$2,927,396 |
| <u>Operating Expenses</u> (6) | \$4,051,594 | \$4,576,472 | \$4,614,426 | \$3,147,826 | \$394,132 |
| Net Revenues | \$2,130,747 | \$1,936,201 | \$2,204,014 | \$2,005,816 | \$2,533,254 |
| Debt Service (7) | \$1,740,439 | \$1,741,202 | \$1,743,657 | \$1,738,095 | \$1,739,656 |
| Calculated Coverage Ratio | 1.23 | 1.11 | 1.26 | 1.15 | 1.46 |
| Minimum Required (8) | 1.05 | 1.05 | 1.05 | 1.05 | 1.05 |

(1) Unless otherwise noted, amounts shown were derived from the District's audited financial statements, unaudited Fiscal Year 2025 trial balance and debt service schedules associated with the Refunded Bonds.

(2) Amounts shown reflect unaudited operating results reported as of Sept 30, 2025.

(3) Unless otherwise noted, amounts shown reflect historical transfers to and from the Rate Stabilization Fund which result in a corresponding decrease or increase, respectively, in Gross Revenues for the purpose of satisfying the rate covenant under the indenture pursuant to which the Refunded Bonds were issued.

(4) For purposes of presenting compliance with the Rate Covenant and based on a review of availability of funds held on deposit in the Rate Stabilization Fund, which was reported to be \$288,425 as of September 30, 2025.

(5) Amounts shown reflect total interest income of the System and do not include any earnings associated with the Construction Fund or Rebate Fund held under the trust indenture under which the Refunded Bonds are outstanding, which are excluded for purposes of determining compliance with the Rate Covenant.

(6) Amounts shown exclude depreciation.

(7) Reflects debt service on the Refunded Bonds which will be refunded in full with proceeds of the Series 2016 Bonds. Amounts due on October 1 in any year are treated as accrued during the previous Fiscal Year.

(8) Reflects the minimum coverage requirements pursuant to the Rate Covenant in the Indenture.

*THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT
Utility Revenue Taxable Refunding Bonds, Series 2016A-1 & 2016A-2
Issuer Annual Continuing Disclosure Report
Fiscal Year 2025*

II. Customer Accounts and Billed Sales – Water System

| Fiscal Year Ended September 30 | Average Annual Accounts (1) |
|-----------------------------------|--------------------------------|
| 2021 | 4,058 |
| 2022 | 3,911 |
| 2023 | 3,921 |
| 2024 | 3,970 |
| 2025 | 3,958 |

(1) Reflects water accounts and sales to retail customers of the Utility System.

III. Billed Flow – Wastewater System; Customer Accounts and Billed Sales – Reclaimed Water System; Metered and Unmetered Residential Service Rates

Customer Accounts and Billed Flow – Wastewater System

| Fiscal Year Ended September 30 | Average Annual Accounts (1) |
|--------------------------------------|--------------------------------|
| 2021 | 3,914 |
| 2022 | 3,858 |
| 2023 | 3,870 |
| 2024 | 3,970 |
| 2025 | 3,958 |

(1) Reflects wastewater accounts and billed flow to retail customers of the Utility System.

*THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT
Utility Revenue Taxable Refunding Bonds, Series 2016A-1 & 2016A-2
Issuer Annual Continuing Disclosure Report
Fiscal Year 2025*

Customer Accounts and Billed Sales – Reclaimed Water System ⁽¹⁾

| Fiscal Year Ended September 30 | Average Monthly Accounts ⁽³⁾ |
|-----------------------------------|---|
| 2021 | 2,657 |
| 2022 | 2,647 |
| 2023 | 2,648 |
| 2024 | 2,648 |
| 2025 | 2,648 |

- (1) The District serves several customers within its service territory who utilize reclaimed water as provided by the District as viable source of irrigation and the promote conservation and the limitation of regional groundwater use.
- (2) Based on eleven months of actual data and one month of estimated data.
- (3) Reflects reclaimed water units/ERCS and bulk purchases. Historical amounts shown include commercial ERCs, which were estimated for purposed of this analysis based on discussions with the Authority staff.

IV. Metered and Unmetered Residential Service Rates

Prepaid Facility Base Charges

| Meter Size | Water | Wastewater | Reuse |
|-------------|---------|------------|---------|
| 5/8" x 3/4" | \$13.57 | \$30.93 | \$20.53 |
| 3/4" | \$20.36 | \$30.93 | \$30.83 |
| 1.0" | \$34.02 | \$30.93 | \$51.33 |

ALTERNATIVE WATER SUPPLY SURCHARGE:

Per Monthly Water Bill: \$1.26

CONSUMPTION CHARGES (based on 30 days):

Water System Consumption Rates

| | |
|-------------------------------|--------|
| First 6,000 gallons | \$1.88 |
| Next 6,000 gallon | \$5.57 |
| Next 6,000 gallons | \$7.21 |
| All usage over 18,000 gallons | \$9.24 |

Note: Consumption charge per 1,000 gallons with allowance per meter equivalent ERC

*THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT
Utility Revenue Taxable Refunding Bonds, Series 2016A-1 & 2016A-2
Issuer Annual Continuing Disclosure Report
Fiscal Year 2025*

Wastewater System Consumption Rates

| | |
|-------------------------------------|---------|
| All Meter Sizes (10,000-gallon cap) | \$4.62 |
| Unmetered Flat Rate | \$66.43 |
| Multi-family Unmetered per Unit | \$52.30 |

Reclaimed Water Consumption Rates

| | |
|-------------------------------|--------|
| First 15,000 gallons | \$1.02 |
| Next 5,000 gallons | \$1.98 |
| All usage over 20,000 gallons | \$3.00 |

Note: Consumption charge per 1,000 gallons with allowance per meter equivalent ERC

THE CROSSING AT FLEMING ISLAND CDD FEES:

Debt Capacity Charge: \$35.05

Debt Capacity Charge (Definition): A monthly charge established to provide sufficient revenues to pay the annual net debt service requirements for the amortization of the District's special revenue bonds for the construction of the water distribution, wastewater collection and effluent reuse system.

All bills are processed monthly, base facility charges are billed in advanced, and the usage charges are billed in arrears.