

THE CROSSINGS *at Fleming Island* COMMUNITY DEVELOPMENT DISTRICT



Proposed Budget FY 2026

Thursday, May 22, 2025

Presented by:



Table of Contents

1-4	General Fund
5-6	Reserve Fund
7	Debt Service Funds 2014A1, A2, A3 and 2017
8-11	Debt Service Amortization schedules 2014A1, A2, A3 and 2017
12-15	Water/Sewer Fund
16-19	Golf Fund
20	Capital Plan
21-22	Swim/Tennis Fund
23	Assessments

The Crossing at Fleming Island

Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2025	Actuals Thru 4/30/25	Projected Next 5 Months	Projected Thru 9/30/25	Proposed Budget FY 2026
REVENUES:					
Special Assessments - On Roll	\$ 3,487,971	\$ 3,275,210	\$ 212,761	\$ 3,487,971	\$ 3,487,971
Boat/RV Storage Fees	108,000	68,238	48,500	116,738	110,000
Interest Income	150,000	121,282	51,978	173,260	160,000
Misc/Newsletter/Rental Income	29,000	6,318	11,218	17,536	15,000
TOTAL REVENUES	\$3,774,971	\$3,471,048	\$324,457	\$3,795,505	\$3,772,971
EXPENDITURES:					
Administrative					
Supervisor Fees	\$ 15,000	\$ 5,000	\$ 4,000	\$ 9,000	\$ 15,000
PR-FICA/Workers Comp/PR Fees	10,000	9,675	8,344	14,000	15,000
Engineering	4,500	-	2,500	2,500	5,000
District Attorney	29,142	16,677	16,677	32,380	33,400
Annual Audit	3,750	-	3,000	3,000	4,500
Assessment Administration	18,375	18,375	-	18,375	18,375
Arbitrage Rebate	1,100	-	1,100	1,100	1,100
Dissemination Agent	2,100	1,225	875	2,100	2,100
Trustee Fees	14,945	16,584	-	16,584	17,000
Management Fees	95,642	40,322	40,322	95,650	105,450
Information Technology	2,000	583	1,417	2,000	2,000
Telephone/Postage	1,600	381	225	606	1,600
Insurance General Liability	70,243	69,042	-	69,042	74,128
Printing & Binding	1,400	155	250	405	1,400
Legal Advertising	2,500	118	1,200	1,318	2,500
Other Current Charges	5,000	9,255	9,255	18,510	15,000
Office Supplies	1,600	8	50	58	1,600
Dues, Licenses & Website	10,000	7,164	3,984	10,000	10,000
TOTAL ADMINISTRATIVE	\$288,897	\$194,564	\$93,199	\$296,628	\$325,153
Operations & Maintenance					
Maintenance Expenditures					
Landscape Maintenance	\$ 949,425	\$ 503,484	359,631	\$ 863,115	\$ 863,116
Landscape Maintenance - Contingency	110,000	40,426	28,876	110,000	110,000
Lake Maintenance	85,000	44,390	31,707	85,000	90,000
Cost Sharing Agreement - Stone Creek	15,000	3,281	2,344	15,000	15,000
Facility/Preventative Maintenance	250,000	98,444	177,734	250,000	250,000
Utilities	150,000	81,515	58,225	139,740	150,000
Security	45,000	20,128	14,377	45,000	45,000
Operating Reserves	25,760	-	-	135,133	81,341
TOTAL MAINTENANCE EXPENDITURES	\$1,630,186	\$791,668	\$672,894	\$1,642,989	\$1,604,457
TOTAL EXPENDITURES	\$1,919,083	\$986,232	\$766,093	\$1,939,617	\$1,929,610
Other Sources/(Uses)					
Interfund Transfer In/(Out) - SBA Reserve	(125,000)	-	(125,000)	(125,000)	(125,000)
Interfund Transfer Out - Swim & Tennis	(1,730,888)	(865,444)	(865,444)	(1,730,888)	(1,718,361)
Interfund Transfer In/(Out) - Capital Reserve	-	-	-	-	-
TOTAL OTHER SOURCES/(USES)	\$(1,855,888)	\$(865,444)	\$(990,444)	\$(1,855,888)	\$(1,843,361)
EXCESS REVENUES (EXPENDITURES)	\$0	\$1,619,372	\$(1,432,080)	\$-	\$0

The Crossing at Fleming Island

Community Development District

General Fund

Fiscal Year 2026

REVENUES

Special Assessments - On Roll

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

Boat/RV Storage Fees

The District collects fees from Residents for use of the Boat/RV/Trailer storage facility.

Interest Income

Interest income on funds in operating account and excess funds in the State Board of Administration.

Misc./Newsletter Income

Fees paid by local vendors for Newsletter space and any other miscellaneous income.

Rental Income

Fees paid to utilize meeting rooms.

Expenditures - Administrative

Supervisors Fees

The District anticipates 15 meetings per year with all five board members in attendance and each receiving \$200.00 per meeting.

FICA Taxes

FICA tax on all employee and Supervisor payroll.

Engineering

The District's engineering firm, **Hadden Engineering**, will be providing general engineering services to the District.

District Attorney

The District's legal counsel, **Bradley, Garrison & Komando, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **McDermitt Davis & Company, LLC** for the audit engagement.

Assessment Roll

Assessment Roll administrative services are provided by **GMS, LLC** for updating the districts' tax roll, certifying the annual assessments and collection of prepaid assessments.

Arbitrage Rebate

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2014 A1/A2 and A3 Special Assessment Revenue Refunding Bonds.

Dissemination Agent

The District has contracted with **GMS, LLC** to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees

The District's Series 2014 A1/A2, A3 and 2017 Special Assessment Revenue Refunding Bonds are held by a Trustee at **U.S. Bank**. The amount represents the fee for the administration of the District's bond issue.

District Management/Administration Fees

The District receives Management, Accounting and Administrative services from their CDD employed District Manager and as part of an Administrative Agreement with **Governmental Management Services, LLC**.

Information Technology

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

The Crossing at Fleming Island

Community Development District

General Fund

Fiscal Year 2026

Expenditures - Administrative (continued)

Communication - Telephone

This item includes telephone and fax service.

Postage and Delivery

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance General Liability

The District's General Liability & Public Officials Liability and Property Insurance policies are with **Egis Insurance and Risk Advisors**. They specialize in providing insurance coverage to governmental agencies. This expense is shared with the Water/Sewer Fund and the Golf Course Fund.

Printing and Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc. with **Clay Today**.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to Florida Commerce for \$175. Also includes the cost to maintain ADA website and publish newsletter.

Expenditures - Maintenance

Landscape Maintenance

The District is currently contracted with **Tree Amigos Outdoor Services** for the Landscape of the Districts common areas.

Landscape Maintenance - Contingency

This category represents any additional landscaping work needed that is outside the scope of the contract with **Tree Amigos**

Lake Maintenance

The Lake Doctors provides aquatic pond maintenance.

Cost Sharing Agreement - Stone Creek

Maintenance costs other than utilities paid to **The Stone Creek HOA** for upkeep of CDD property.

Facility/Preventative Maintenance

Cost of routine repairs and maintenance of the District's assets.

Utilities

Includes the following utility accounts held by the District:

Comcast	Internet Service
Clay Electric Cooperative	Electric Service for the Eagle Harbor CDD Office
CCUA	Water service for the Eagle Harbor CDD office

Security

The District has an agreement with the **Clay County Sheriff's Office** to provide CCSO Officer patrols.

Expenditures - Other Sources/(Uses)

Interfund Transfer Out - Swim & Tennis

The Board has agreed to an annual subsidy to the Swim & Tennis Fund to cover operations.

Utility Schedule - General Fund

Account #	Service Address	Avg. Monthly	Avg. Annual
Clay Electric			
5525209	2425 Country Side Dr	\$ 33	\$ 391
7658685	1522-1 Brookstrone Dr	\$ 33	\$ 391
7658743	1928-1 Eagle Harbor Parkway	\$ 42	\$ 502
7658750	2088-1 Eagle Harbor Parkway	\$ 74	\$ 891
7658776	1909 Eagle Harbor Parkway	\$ 39	\$ 464
7658784	1619 Misty Lake Drive	\$ 203	\$ 2,436
7658800	1992-1 Eagle Harbor Parkway	\$ 58	\$ 699
7658818	1302-1 Oak Landing Lane	\$ 41	\$ 491
7658834	1542 Linkside Drive	\$ 173	\$ 2,078
7658842	1245 Forest Park Drive	\$ 59	\$ 710
7658867	1320-1 South Shore Dr	\$ 33	\$ 391
7658875	1229 Salt Marsh	\$ 33	\$ 391
7658883	4312 Lake Shore Dr East	\$ 94	\$ 1,125
7658891	4486-1 Lakeshore Dr E	\$ 66	\$ 791
7658917	2327-1 Marsh Landing Ct	\$ 33	\$ 391
7658925	1995-1 Vista Lakes Dr	\$ 47	\$ 569
7658958	4523 Lakeshore Dr E	\$ 91	\$ 1,086
7658966	1687-1 Lakeshore Drive N	\$ 33	\$ 396
7659014	1760-1 Cross Pine Drive	\$ 479	\$ 5,748
7659022	1709-2 Cross Pines Drive	\$ 33	\$ 399
7659048	2291-1 Old Pine Trail	\$ 32	\$ 386
7659063	2286-2 Trailwood Drive	\$ 32	\$ 386
7659089	1709-1 Cross Pines Drive	\$ 41	\$ 486
7659097	2234 Eagle Harbor Parkway	\$ 32	\$ 386
7659121	2402 Daniels Landing Dr	\$ 53	\$ 631
7659139	3460-1 Manard Branch Ct	\$ 34	\$ 406
7659147	2486-1 Stoney Glen Irrigation	\$ 40	\$ 483
7659154	Eagle Harbor Pkwy Lighting	\$ 34	\$ 406
7659162	1796-2 Eagle HBr on 17 at Fountain	\$ 2,551	\$ 30,612
7659188	1812-1 Eagle Creek Dr	\$ 568	\$ 6,814
7675689	1880 Eagle Harbor Parkway	\$ 33	\$ 392
8092223	2105 Harbor Lake Drive	\$ 382	\$ 4,583
8975347	1848 Town Center Blvd Time Clock 4 Irr	\$ 146	\$ 1,757
9009006	2104 Eagle Talon Irrigation	\$ 32	\$ 386
9108410	2249 Eagle Perch Pl - Entry Sign	\$ 32	\$ 386
			\$ 69,226
Clay County Utility Authority			
00120031	1880 Eagle Harbor Parkway	\$ 422	\$ 5,065
00120061	1850 Eagle Harbor Pkwy Fountains	\$ 897	\$ 10,764
00120251	1778 Fiddler's Ridge Drive Rclm Irr	\$ 132	\$ 1,580
00120311	1909 Eagle Harbor Pkwy	\$ 84	\$ 1,007
00120321	4312 Lakeshore Drive E	\$ 89	\$ 1,068
00120531	4523 Lakeshore Drive	\$ 75	\$ 904
00120541	2105 Eagle Lake Drive	\$ 103	\$ 1,234
00120591	Entrance to Brookstone Irr	\$ 283	\$ 3,390
00130319	1501 Brookstone Dr Irr	\$ 68	\$ 820
00159869	1775 Eagle Harbor Pkwy Irr	\$ 118	\$ 1,418
00159887	Entrance to The Preserves Irr	\$ 152	\$ 1,818
00178790	2286-2 Trailwood Dr Rclm Irr	\$ 372	\$ 4,463
00178791	1779-1 Cross Pines Dr - Rclm Irr	\$ 130	\$ 1,564
00178792	2298-1 Old Pine Trail Rclm Irr	\$ 89	\$ 1,070
00186015	1229-1 Salt Marsh Lane Irr	\$ 136	\$ 1,637
00188477	1709-2 Cross Pines Drive Rclm Irr	\$ 52	\$ 626
00195643	2331-1 Old Pine Trail Rclm Irr	\$ 57	\$ 685
00195645	1743-1 Cross Pine Dr Rclm Irr	\$ 59	\$ 712
00199911	2366-1 Old Pine Trail Rclm Irr	\$ 65	\$ 784
00200394	1812-1 Eagle Creek Dr Rclm Irr	\$ 131	\$ 1,576
00201898	2694-1 Country Side Dr Rclm Irr	\$ 53	\$ 637
00202868	2638-1 Country Side Dr Rclm Irr	\$ 61	\$ 728
00204041	2411-1 Country Side Dr Rclm Irr	\$ 54	\$ 642
00204042	2424-2 Country Side Dr Rclm Irr	\$ 749	\$ 8,982
00204151	1852-1 Eagle Creek Dr Rclm Irr	\$ 56	\$ 674
00218768	2552-1 Country Side Dr Rclm Irr	\$ 86	\$ 1,031
00229743	1961-1 Summit Ridge Rd Rclm Irr	\$ 55	\$ 656
00231981	1612-1 Lake Terrace Lane Irr	\$ 150	\$ 1,799
00534466	1719 Eagle Crest Drive Irrigation	\$ 84	\$ 1,010
00541849	732 Water Oak Lane Irrigation	\$ 388	\$ 4,653
00541850	6548 Bahia Road Irrigation	\$ 118	\$ 1,418
00544400	2090 Arden Forest Place Irrigation	\$ 130	\$ 1,564
00554422	2110 Eagle Talon Circle	\$ 157	\$ 1,882
00544687	1848 Town Center Irrigation	\$ 183	\$ 2,193
			\$ 70,054
	Contingency	\$	\$ 10,720
	TOTAL	\$	\$ 150,000

The Crossing at Fleming Island

Community Development District

Proposed Budget

Capital Reserve Fund

Description	Adopted Budget FY2025	Actuals Thru 4/30/25	Projected Next 5 Months	Projected Thru 9/30/25	Proposed Budget FY 2026
<u>REVENUES:</u>					
Special Assessments - On Roll	\$ 620,186	\$ 622,306	\$ -	\$ 622,306	\$ 620,196
Interest Income	-	47,048	4,277	51,325	40,000
TOTAL REVENUES	\$620,186	\$669,354	\$4,277	\$673,631	\$660,196
<u>EXPENDITURES:</u>					
<u>Capital Outlay</u>					
Capital Outlay	\$ 619,686	\$ 617,465	\$ -	\$ 617,465	\$ 619,686
Other Current Charges	500	-	250	250	500
TOTAL EXPENDITURES	\$620,186	\$617,465	\$250	\$617,715	\$620,186
<u>Other Sources/(Uses)</u>					
Transfer in/(Out)	\$ -	\$ 200,000	\$ -	\$ 200,000	\$ -
TOTAL OTHER SOURCES/(USES)	\$-	\$200,000	\$-	\$200,000	\$-
TOTAL EXPENDITURES	\$620,186	\$417,465	\$250	\$417,715	\$620,186
EXCESS REVENUES (EXPENDITURES)	\$-	\$251,889	\$4,027	\$255,916	\$40,011

The Crossing at Fleming Island

Community Development District

Reserve Fund

Fiscal Year 2026

REVENUES

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the Capital Outlay expenses for the Fiscal Year in accordance with the adopted budget.

Expenditures - Administrative

Capital Outlay

At the Board of Supervisor's discretion, funds will be used to complete capital projects.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

The Crossing at Fleming Island

Community Development District

Proposed Budget

Debt Service Series 2014A/1, A/2, A/3 and Series 2017

Description	Series 2014 A/1	Series 2014 A/2	Series 2014 A/3	Series 2017 A/3	Proposed Budget FY 2026
REVENUES:					
Special Assessments-On Roll	\$1,829,625	\$582,262	\$378,767	\$67,073	\$2,857,727
Carry Forward Surplus ⁽¹⁾	941,772	-	232,262	47,517	1,221,551
TOTAL REVENUES	\$2,771,397	\$582,262	\$611,029	\$114,590	\$4,079,278
EXPENDITURES:					
Interest - 11/1	\$184,050	\$52,675	\$131,788	\$21,131	\$389,644
Interest - 5/1	1,490,000	260,000	110,000	20,000	1,880,000
Principal - 5/1	184,050	52,675	131,788	21,131	389,644
TOTAL EXPENDITURES	\$1,858,100	\$365,350	\$373,575	\$62,263	\$2,659,288
Other Sources/(Uses)					
Interfund transfer In/(Out)	\$-	\$-	\$-	\$-	\$-
TOTAL OTHER SOURCES/(USES)	\$-	\$-	\$-	\$-	\$-
TOTAL EXPENDITURES	\$1,858,100	\$365,350	\$373,575	\$62,263	\$2,659,288
EXCESS REVENUES (EXPENDITURES)	\$913,297	\$216,912	\$237,454	\$52,327	\$1,419,990

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/26	\$-
2014 A/1	\$150,525.00
2014 A/2	\$43,575.00
2014 A/3	\$128,212.50
2017	\$20,556.25
	<u>\$342,868.75</u>

The Crossing at Fleming Island

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2014A/1 Special Assessment Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/23	\$10,975,000	4.000%		\$243,513	243,512.50
05/01/24	10,975,000	4.000%	1,370,000	243,513	
11/01/24	9,605,000	4.000%		216,113	1,829,625.00
05/01/25	9,605,000	4.500%	1,425,000	216,113	
11/01/25	8,180,000	4.500%		184,050	1,825,162.50
05/01/26	8,180,000	4.500%	1,490,000	184,050	
11/01/26	6,690,000	4.500%		150,525	1,824,575.00
05/01/27	6,690,000	4.500%	1,560,000	150,525	
11/01/27	5,130,000	4.500%		115,425	1,825,950.00
05/01/28	5,130,000	4.500%	1,635,000	115,425	
11/01/28	3,495,000	4.500%		78,638	1,829,062.50
05/01/29	3,495,000	4.500%	1,710,000	78,638	
11/01/29	1,785,000	4.500%		40,163	1,828,800.00
05/01/30	1,785,000	4.500%	1,785,000	40,163	1,825,162.50
Total			\$10,975,000	\$2,056,850	\$13,031,850

The Crossing at Fleming Island

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2014A/2 Special Assessment Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/23	\$1,975,000	7.000%		\$69,125	69,125.00
05/01/24	1,975,000	7.000%	225,000	69,125	
11/01/24	1,750,000	7.000%		61,250	355,375.00
05/01/25	1,750,000	7.000%	245,000	61,250	
11/01/25	1,505,000	7.000%		52,675	358,925.00
05/01/26	1,505,000	7.000%	260,000	52,675	
11/01/26	1,245,000	7.000%		43,575	356,250.00
05/01/27	1,245,000	7.000%	280,000	43,575	
11/01/27	965,000	7.000%		33,775	357,350.00
05/01/28	965,000	7.000%	300,000	33,775	
11/01/28	665,000	7.000%		23,275	357,050.00
05/01/29	665,000	7.000%	320,000	23,275	
11/01/29	345,000	7.000%		12,075	355,350.00
05/01/30	345,000	7.000%	345,000	12,075	357,075.00
Total			\$1,975,000	\$591,500	\$2,566,500

The Crossing at Fleming Island

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2014A/3 Special Assessment Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/23	\$4,260,000	6.500%		\$138,450	138,450.00
05/01/24	4,260,000	6.500%	100,000	138,450	
11/01/24	4,160,000	6.500%		135,200	373,650.00
05/01/25	4,160,000	6.500%	105,000	135,200	
11/01/25	4,055,000	6.500%		131,788	371,987.50
05/01/26	4,055,000	6.500%	110,000	131,788	
11/01/26	3,945,000	6.500%		128,213	370,000.00
05/01/27	3,945,000	6.500%	120,000	128,213	
11/01/27	3,825,000	6.500%		124,313	372,525.00
05/01/28	3,825,000	6.500%	125,000	124,313	
11/01/28	3,700,000	6.500%		120,250	369,562.50
05/01/29	3,700,000	6.500%	135,000	120,250	
11/01/29	3,565,000	6.500%		115,863	371,112.50
05/01/30	3,565,000	6.500%	145,000	115,863	
11/01/30	3,420,000	6.500%		111,150	372,012.50
05/01/31	3,420,000	6.500%	155,000	111,150	
11/01/31	3,265,000	6.500%		106,113	372,262.50
05/01/32	3,265,000	6.500%	165,000	106,113	
11/01/32	3,100,000	6.500%		100,750	371,862.50
05/01/33	3,100,000	6.500%	175,000	100,750	
11/01/33	2,925,000	6.500%		95,063	370,812.50
05/01/34	2,925,000	6.500%	190,000	95,063	
11/01/34	2,735,000	6.500%		88,888	373,950.00
05/01/35	2,735,000	6.500%	200,000	88,888	
11/01/35	2,535,000	6.500%		82,388	371,275.00
05/01/36	2,535,000	6.500%	215,000	82,388	
11/01/36	2,320,000	6.500%		75,400	372,787.50
05/01/37	2,320,000	6.500%	230,000	75,400	
11/01/37	2,090,000	6.500%		67,925	373,325.00
05/01/38	2,090,000	6.500%	245,000	67,925	
11/01/38	1,845,000	6.500%		59,963	372,887.50
05/01/39	1,845,000	6.500%	260,000	59,963	
11/01/39	1,585,000	6.500%		51,513	371,475.00
05/01/40	1,585,000	6.500%	280,000	51,513	
11/01/40	1,305,000	6.500%		42,413	373,925.00
05/01/41	1,305,000	6.500%	295,000	42,413	
11/01/41	1,010,000	6.500%		32,825	370,237.50
05/01/42	1,010,000	6.500%	315,000	32,825	
11/01/42	695,000	6.500%		22,588	370,412.50
05/01/43	695,000	6.500%	335,000	22,588	357,587.50
11/01/43	360,000	6.500%		11,700	11,700.00
05/01/44	360,000	6.500%	360,000	11,700	371,700.00
Total			\$4,260,000	\$3,685,500	\$7,945,500

The Crossing at Fleming Island

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2017 Special Assessment Revenue Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/23	\$775,000	5.750%		\$22,281	22,281.25
05/01/24	775,000	5.750%	20,000	22,281	
11/01/24	755,000	5.750%		21,706	63,987.50
05/01/25	755,000	5.750%	20,000	21,706	
11/01/25	735,000	5.750%		21,131	62,837.50
05/01/26	735,000	5.750%	20,000	21,131	
11/01/26	715,000	5.750%		20,556	61,687.50
05/01/27	715,000	5.750%	25,000	20,556	
11/01/27	690,000	5.750%		19,838	65,393.75
05/01/28	690,000	5.750%	25,000	19,838	
11/01/28	665,000	5.750%		19,119	63,956.25
05/01/29	665,000	5.750%	25,000	19,119	
11/01/29	640,000	5.750%		18,400	62,518.75
05/01/30	640,000	5.750%	30,000	18,400	
11/01/30	610,000	5.750%		17,538	65,937.50
05/01/31	610,000	5.750%	30,000	17,538	
11/01/31	580,000	5.750%		16,675	64,212.50
05/01/32	580,000	5.750%	30,000	16,675	
11/01/32	550,000	5.750%		15,813	62,487.50
05/01/33	550,000	5.750%	35,000	15,813	
11/01/33	515,000	5.750%		14,806	65,618.75
05/01/34	515,000	5.750%	35,000	14,806	
11/01/34	480,000	5.750%		13,800	63,606.25
05/01/35	480,000	5.750%	35,000	13,800	
11/01/35	445,000	5.750%		12,794	61,593.75
05/01/36	445,000	5.750%	40,000	12,794	
11/01/36	405,000	5.750%		11,644	64,437.50
05/01/37	405,000	5.750%	40,000	11,644	
11/01/37	365,000	5.750%		10,494	62,137.50
05/01/38	365,000	5.750%	45,000	10,494	
11/01/38	320,000	5.750%		9,200	64,693.75
05/01/39	320,000	5.750%	45,000	9,200	
11/01/39	275,000	5.750%		7,906	62,106.25
05/01/40	275,000	5.750%	50,000	7,906	
11/01/40	225,000	5.750%		6,469	64,375.00
05/01/41	225,000	5.750%	50,000	6,469	
11/01/41	175,000	5.750%		5,031	61,500.00
05/01/42	175,000	5.750%	55,000	5,031	
11/01/42	120,000	5.750%		3,450	63,481.25
05/01/43	120,000	5.750%	60,000	3,450	63,450.00
11/01/43	60,000	5.750%		1,725	1,725.00
05/01/44	60,000	5.750%	60,000	1,725	61,725.00
Total			\$775,000	\$580,750	\$1,355,750

The Crossing at Fleming Island

Community Development District

Proposed Budget Water / Sewer Fund

Description	Adopted Budget FY2025	Actuals Thru 4/30/25	Projected Next 5 Months	Projected Thru 9/30/25	Proposed Budget FY 2026
REVENUES:					
Reclaimed Water Revenue	\$ 800,000	\$ 409,248	292,320	\$ 701,568	\$ 800,000
Debt Capacity Charge	1,976,556	1,154,539	824,671	1,979,210	1,976,556
Interest/Misc. Income	200,000	121,114	86,510	207,624	200,000
TOTAL REVENUES	\$2,976,556	\$1,684,901	\$1,203,501	\$2,888,402	\$2,976,556
OPERATING EXPENSES					
Administrative					
Engineering	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
Arbitrage	550	-	-	-	550
Dissemination Agent	1,000	583	417	1,000	1,000
District Attorney	25,904	13,342	13,342	26,683	29,352
Annual Audit	3,750	-	3,750	3,750	4,500
Trustee Fees	10,500	-	10,242	10,242	10,500
District Manager/Administrator	83,774	48,868	34,906	83,774	101,295
Computer Time	1,000	583	417	1,000	1,000
Postage	1,000	5	250	255	1,000
Insurance	70,243	65,477	-	65,477	74,128
Legal Advertising	1,000	-	-	-	-
Other Current Charges	15,000	724	1,013	1,737	15,000
TOTAL ADMINISTRATIVE	\$215,721	\$129,582	\$66,336	\$195,918	\$240,325
Operations & Maintenance					
Water/Wastewater/Reuse					
Meter Expenses	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Purchased Reclaimed Water	200,000	58,952	-	58,952	-
Repairs & Maintenance	35,000	-	35,000	35,000	35,000
Electric	40,000	16,675	11,911	28,586	40,000
Capital Outlay	150,000	1,406	125,000	126,406	150,000
Contingency	25,000	-	25,000	25,000	25,000
TOTAL WATER/WASTEWATER/REUSE	\$451,000	\$77,033	\$197,911	\$274,944	\$251,000
TOTAL EXPENSES	\$666,721	\$206,615	\$264,247	\$470,862	\$491,325
Non-Operating Expenses					
Debt Service					
Interest Expense - 4/1	\$ 359,828	\$ 359,828	\$-	\$359,828	\$ 341,738
Principal Expense - 10/1	1,020,000	425,000	595,000	1,020,000	1,060,000
Interest Expense - 10/1	359,828	-	359,828	359,828	341,738
TOTAL DEBT SERVICE	\$1,739,655	\$784,828	\$954,828	\$1,739,655	\$1,743,475
EXCESS REVENUES (EXPENDITURES)	\$570,180	\$693,459	\$(15,574)	\$677,885	\$741,756
Debt Service Coverage (115%)	145%				156%

The Crossing at Fleming Island

Community Development District

AMORTIZATION SCHEDULE

Debt Service Series 2016 Utility Refunding Bonds

Period	Outstanding Balance	Principal	Interest	Annual Debt Service
04/01/22	\$19,905,000	\$-	\$405,601	-
10/01/22	19,905,000	930,000	405,601	1,741,201
04/01/23	18,975,000	-	391,829	
10/01/23	18,975,000	960,000	391,829	1,743,658
04/01/24	18,015,000	-	376,548	
10/01/24	18,015,000	985,000	376,548	1,738,095
04/01/25	17,030,000	-	359,828	
10/01/25	17,030,000	1,020,000	359,828	1,739,655
04/01/26	16,010,000	-	341,738	
10/01/26	16,010,000	1,060,000	341,738	1,743,475
04/01/27	14,950,000	-	322,375	
10/01/27	14,950,000	1,095,000	322,375	1,739,750
04/01/28	13,855,000	-	300,672	
10/01/28	13,855,000	1,140,000	300,672	1,741,344
04/01/29	12,715,000	-	277,729	
10/01/29	12,715,000	1,185,000	277,729	1,740,459
04/01/30	11,530,000	-	252,529	
10/01/30	11,530,000	1,235,000	252,529	1,740,059
04/01/31	10,295,000	-	226,254	
10/01/31	10,295,000	1,290,000	226,254	1,742,509
04/01/32	9,005,000	-	198,804	
10/01/32	9,005,000	1,345,000	198,804	1,742,609
04/01/33	7,660,000	-	170,179	
10/01/33	7,660,000	1,405,000	170,179	1,745,359
04/01/34	6,255,000	-	138,986	
10/01/34	6,255,000	1,465,000	138,986	1,742,973
04/01/35	4,790,000	-	106,441	
10/01/35	4,790,000	1,525,000	106,441	1,737,881
04/01/36	3,265,000	-	72,566	
10/01/36	3,265,000	1,595,000	72,566	1,740,131
04/01/37	1,670,000	-	37,128	
10/01/37	1,670,000	1,670,000	37,128	1,744,256
Total		\$19,905,000	\$7,958,413	\$27,863,413

The Crossing at Fleming Island

Community Development District

Water/Sewer Fund

Fiscal Year 2026

REVENUES

Reuse Water Revenue

The estimated amount that will be billed to users of the reuse water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Debt Capacity Charge

A monthly charge established for the purpose of providing sufficient revenues to pay the annual net debt service requirements for the amortization of the District's special revenue bonds for the construction of the water distribution, wastewater collection and effluent reuse system.

Interest/Misc. Income

Represents interest earned on excess funds invested with the State Board of Administration.

Expenses - Administrative

Engineering

The District's engineering firm, **Hadden Engineering**, will be providing general engineering services to the District.

Arbitrage

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2016 Utility Refunding Bonds.

Dissemination Agent

The District has contracted with **GMS, LLC**, to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel, **Bradley, Garrison & Komando, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc. This expense is shared with the General.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **McDermitt Davis & Company LLC** for the audit engagement. This expense is shared with the General Fund, Swim & Tennis and the Golf Course Fund.

Trustee Fees

The fee for the administration of the District's 2016 Utility Refunding Bonds.

The Crossing at Fleming Island

Community Development District

Water/Sewer Fund

Fiscal Year 2026

Expenditures - Administrative (continued)

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by **Governmental Management Services, LLC**. This expense is shared with the General Fund.

Postage and Delivery

This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance General Liability

The District's General Liability & Public Officials Liability and Property Insurance policies are with **Egis Insurance and Risk Advisors**. This expense is shared with the General Fund, Swim & Tennis and the Golf Course Fund.

Other Current Charges

Bank charges and any other miscellaneous expenses.

Expenditures - Water/Wastewater/Reuse

Meter Expenses

Cost of a meter being set by Clay County Utility Authority.

Purchased Water

Cost of bulk water purchased from Clay County Utility Authority.

Purchased Reclaimed Water

Cost of bulk reclaimed water purchased from Clay County Utility Authority.

Repairs & Maintenance

Cost for repairs and maintenance of CDD water related assets.

Electric

Clay Electric Cooperative for service at 4567 Lakeshore Drive East.

Capital Outlay

Includes any miscellaneous water associated capital expenditures.

Expenditures - Debt Service

The District issued \$24,650,000 of Series 2016 Utility Refunding Bonds. The following is the annual principal and interest expense due on these bonds for the next fiscal year:

Interest Expense - 4/1/26	\$341,737.51
Principal Expense - 10/1/26	\$1,060,000.00
Interest Expense - 10/1/26	<u>\$341,737.51</u>
Total	\$1,743,475.02

The Crossing at Fleming Island

Community Development District

Proposed Budget

Golf Fund

Description	Adopted Budget FY2025	Actuals Thru 4/30/25	Projected Next 5 Months	Projected Thru 9/30/25	Proposed Budget FY 2026
<u>REVENUES:</u>					
User Fees - Dues	\$ 451,220	\$ 260,604	\$ 186,146	\$ 446,750	\$ 506,845
Greens/Cart Fees	1,935,002	1,065,387	760,991	1,826,378	1,918,973
Merchandise/Food/Beverage Sale	1,865,652	1,202,526	858,947	2,061,473	1,893,477
Rental Revenue	80,300	61,067	43,619	104,686	93,500
Discount Programs	(60,079)	(24,193)	(17,281)	(41,474)	-
Membership Income - Other Fees	5,324	(1,130)	-	(1,130)	5,324
Miscellaneous Income	74,672	70,376	50,269	120,645	76,437
Initiation Fees	19,500	25,463	18,188	43,651	22,500
Interest Income/Commissions		2,605	1,861	4,466	-
Sales Tax/Gratuities/Lesson Income	674,180	210	673,970	674,180	683,189
TOTAL REVENUES	\$5,045,771	\$2,662,915	\$2,576,709	\$5,239,624	\$5,200,245
<u>COST OF GOODS SOLD</u>					
Cost of Goods Sold	\$ 753,109	\$ 476,813	340,581	\$ 817,394	\$ 801,999
TOTAL GROSS PROFIT	\$4,292,662	\$2,186,102	\$2,236,129	\$4,422,231	\$4,398,246
<u>OPERATING EXPENSES</u>					
Salaries	\$ 1,799,214	\$ 1,009,456	\$ 721,040	\$ 1,730,496	\$ 1,714,904
Commissions & Bonuses	47,544	41,654	29,753	71,407	65,597
Rental Commissions	3,750	-	-	-	-
Employee Expenses	326,252	200,489	143,206	343,695	321,893
Employee Uniforms	3,485	3,421	2,444	5,865	4,946
Travel & Per Diem	-	88	63	150	-
Training	4,150	2,523	1,802	4,325	9,899
Janitorial Expense	24,000	9,400	14,714	24,114	25,200
Janitorial Supplies	3,600	10,457	7,469	17,926	12,541
Tournaments & Events	38,350	32,832	23,451	56,283	62,888
Marketing & Advertising	25,560	17,739	12,671	30,410	26,897
Centralized Services	63,600	27,200	19,429	46,629	78,600
Course & Grounds Maintenance	36,000	15,085	10,775	25,860	31,146
Repairs - Equipment	24,300	12,606	9,004	21,610	20,406
Repairs - Buildings	12,300	2,531	1,808	4,339	13,236
Operating Supplies	114,890	65,986	47,133	113,119	118,605
Office Supplies	4,800	987	705	1,692	4,421
Postage	300	29	21	50	600
Printing & Reproduction	400	1,118	799	1,917	900
Utility Services	84,000	60,978	43,556	104,534	113,493
Gas/Oil/Propane	41,717	14,615	10,439	25,054	34,111
Refuse & Potables	16,800	15,087	10,776	25,863	28,618
Telephone/T1 Line	11,916	4,930	3,521	8,451	11,360
Security/Pest Control	24,300	23,363	16,688	40,051	6,018
Music & Cable Service	12,000	11,955	8,539	20,494	14,400
Dues and Subscriptions	19,450	21,080	15,057	36,137	28,872
Chemicals	80,905	24,964	17,831	42,795	65,849
Fertilizer - Course	83,700	37,380	26,700	64,080	84,013
Sand, Seed & Dressing	41,700	5,361	3,829	9,190	20,611
Licenses/Permits	5,880	405	289	694	5,880
Bad Debt	3,000	441	315	756	337
Other Services	12,000	259	185	444	13,871
Trustee Fees/Bank Charges	94,059	86,225	61,589	147,814	96,303
Aerification	45,000	21,685	15,489	37,174	34,000
Management Fees - Hampton	86,400	49,000	35,000	84,000	88,200
Rentals & Leases	265,756	137,910	98,507	236,417	282,820
Lake Maintenance	30,000	17,500	12,500	30,000	30,000
Insurance	132,000	86,846	62,033	148,879	150,000
Other Current Charges	32,400	18,530	13,236	31,766	34,192
District Manager/Administrator	39,600	26,173	18,695	44,868	68,040
District Attorney	5,820	3,869	2,764	6,633	6,672
Audit	2,040	1,342	959	2,301	6,804
Equipment	-	328	234	562	-
Sales Tax/Gratuities/Lesson Expense	674,180	-	674,180	674,180	683,189
TOTAL OPERATING EXPENSES	\$4,377,118	\$2,123,827	\$2,199,199	\$4,323,025	\$4,420,330
NET OPERATING INCOME	\$(84,456)	\$62,275	\$36,930	\$99,205	\$(22,085)
EXCESS REVENUES (EXPENDITURES)	\$(84,456)	\$62,275	\$36,930	\$99,205	\$(22,085)

The Crossing at Fleming Island

Community Development District

Golf Fund

Fiscal Year 2026

REVENUES

User Fees - Dues

Patron membership dues for all categories

Greens/Cart Fees

Green and Cart fee revenues

Merchandise/Food/Beverage Sale

Golf Shop merchandise sales and all F&B sales (Food, N/A Beverage Sales: Beverage, Beer/Wine, and Liquor)

Rental Revenue

Room rentals and golf club rentals

Membership Income - Other Fees

Patron Trail Fees, Handicap dues, and Range Dues.

Miscellaneous Income

Cart repair income, Lesson income, Finance charges, and Daily range fees.

Expenditures

Salaries

Salaried and hourly full time and part time employee's wages for the Golf Operations, Maintenance, Food and Beverage, and Administrative.

Employee Expenses

Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K)

Employee Uniforms

Staff uniforms for all departments

Training

Training seminars for staff.

Janitorial Expense/Supplies

Janitorial service and supplies

Tournaments & Events

Member and Resident events (Trivia Night, Invitational tournament, etc)

The Crossing at Fleming Island

Community Development District

Golf Fund

Fiscal Year 2026

Expenditures - (continued)

Centralized Services

Marketing association fees (Fl 1st Coast of Golf), Media buys (Golfers Guide), Email marketing, Newsletter, CSC office to book tee times (shared labor costs) . Promotional advertising, Graphic art work, centralized accounting services.

Course & Grounds Maintenance

Golf course and irrigation repairs

Repairs - Equipment

Equipment repairs for Golf, F&B, and Maintenance equipment.

Repairs - Buildings

Repairs to buildings

Operating Supplies

Supplies for Golf (Tees, Towels, Practice Balls), F&B (Linen, Serving Equipment, Paper Supplies), Maintenance Supplies

Office Supplies

Paper, Envelopes, Register Receipts, etc.

Postage

Stamps

Printing & Reproduction

Stationary and letterhead

Utility Services

Electric and Water & Sewer

Gas/Oil/Propane

F&B Propane, Gas, Diesel, and Hydraulic Oil

Refuse & Potables

Waste removal service

Telephone/T1 Line

Maintenance Internet, telephone and admin telephone

Other Contractual Services

Alarm and Pest Control services, Aerification contractor

Music & Cable Service

Music system for the clubhouse

Dues & Subscriptions

Comcast, FSGA handicap dues, PGA dues, etc

Chemicals

Golf course chemicals

Fertilizer - Course

Golf course fertilizers

The Crossing at Fleming Island

Community Development District

Golf Fund

Fiscal Year 2026

Expenditures - (continued)

Sand, Seed & Dressing

Over seed, Top dressing, Divot sand, and Mulch

Licenses/Permits

Food and Beverage licenses, ASCAP, SESAC

Trustee Fees/Bank Charges

Credit card commissions and Trustee charges

Management Fees - Hampton

Golf Club management fees (Hampton)

Rentals & Leases

Cart fleet, Maintenance equipment, Dishwasher, Irrigation computer and Copier

Lake Maintenance

Treatment of lakes on GC for algae and weeds

Insurance

Liability and Property insurance

Other Current Charges

Real Estate taxes

District Manager/Administrator

District Manager and GMS, LLC fees.

District Attorney

Attorney fees

Audit

Audit fees

Non-Operating Expenses

Principal Expense

Golf Bond Principal Payment

Interest Expense

Interest on the Golf Bond

The Crossing at Fleming Island
Community Development District

Golf Fund FY2024-2029 Budget

Five Year Capital Plan

Fiscal Year		Capital Budget
2026	\$	250,000
2027	\$	250,000
2028	\$	250,000
2029	\$	250,000
2030	\$	250,000

The Crossing at Fleming Island

Community Development District

Proposed Budget

Swim & Tennis Fund

Description	Adopted Budget FY2025	Actuals Thru 4/30/25	Projected Next 5 Months	Projected Thru 9/30/25	Proposed Budget FY 2026
-------------	-----------------------------	-------------------------	----------------------------	---------------------------	-------------------------------

REVENUES:

User Fees	\$150,000	\$90,514	\$64,653	\$155,167	150,000
Tennis/Pickleball Lesson Income	230,619	169,472	121,051	290,523	250,000
Merchandise/Food/Beverage Sale	185,000	37,918	53,085	91,003	185,000
TOTAL REVENUES	\$565,619	\$297,904	\$238,789	\$536,693	585,000

COST OF GOODS SOLD

Cost of Goods Sold	140,000	37,494	52,492	89,986	140,000
TOTAL GROSS PROFIT	\$425,619	\$260,410	\$186,298	\$446,708	445,000

OPERATING EXPENSES

Salaries	\$965,000	\$400,652	\$286,180	\$686,832	965,000
Employee Expenses	270,200	116,793	83,424	200,217	270,200
Employee Education and Training	8,000	445	318	763	8,000
Promotional Activities	100,000	39,310	28,079	67,389	100,000
Activities & Events - Tennis	20,000	(5)	(4)	(9)	20,000
Communications and Freight	28,000	16,136	11,526	27,662	30,000
Customer Service & Advertising	6,000	1,214	867	2,081	6,000
Other Contractual	27,500	16,578	11,841	28,419	30,000
Repairs & Maintenance	100,000	36,382	50,935	87,317	100,000
Operating Supplies	24,000	13,315	9,511	22,826	24,000
Office Supplies	15,000	4,908	3,506	8,414	15,000
Utility Services	165,859	63,068	88,295	151,363	165,858
Gas/Oil/Propane	26,000	34,867	24,905	59,772	26,000
Chemicals	80,000	37,796	26,997	64,793	80,000
Licenses/Permits	4,000	1,012	723	1,735	4,000
Cash Short/Over	-	106		106	0
Trustee Fees	25,000	13,881	9,915	23,796	25,000
District Manager/Administrator	48,168	24,439	17,456	41,895	44,324
Insurance	34,970	25,463	18,188	43,651	45,419
Taxes	60	21	15	36	60
Audit	3,750	-	3,750	3,750	4,500
TOTAL OPERATING EXPENSES	\$1,951,507	\$846,381	\$676,427	\$1,522,808	1,963,361

NET OPERATING INCOME	\$(1,525,888)	\$(585,971)	\$(490,129)	\$(1,076,100)	(1,518,361)
-----------------------------	----------------------	--------------------	--------------------	----------------------	--------------------

Non-Operating Expenses

Interfund Transfer In - GF	\$ 1,730,888	\$1,009,685	\$721,203	\$1,730,888	\$ 1,718,361
Other Income	-	(149)	-	(149)	-
Lesson Income	25,000	28,518	20,370	26,000	25,000
Lessons Paid Out	(230,000)	(169,452)	(121,037)	(234,165)	(225,000)

TOTAL NON-OPERATING EXPENSES	\$1,525,888	\$868,602	\$620,536	\$1,522,574	\$1,518,361
-------------------------------------	--------------------	------------------	------------------	--------------------	--------------------

EXCESS REVENUES (EXPENDITURES)	\$0	\$282,631	\$130,407	\$446,474	\$-
---------------------------------------	------------	------------------	------------------	------------------	------------

The Crossing at Fleming Island

Community Development District

Swim/Tennis Fund

Fiscal Year 2026

REVENUES

User Fees

Pass Holder Income, Guest Fees, Facility Rental and Finance charges

Lesson Income

Revenue generated from Tennis/Pickleball/Swim lessons

CDD Lesson Income

CDD portion of revenue generated from Tennis/Pickleball/Swim lessons

Merchandise/Food/Beverage Sale

Tennis Merchandise sales and Snack Bar sales (Net of Cost of Goods Sold)

Expenditures - Operating

Salaries

Salaried and hourly full time and part time employee's wages for Aquatics/Lifestyles/Maintenance/Tennis/Pickleball

Employee Expenses

Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K) and uniforms

Employee Education and Training

Aquatic employees mandatory training requirements

Lessons Paid Out

Revenue generated from Tennis/Pickleball/Swim lessons paid to employees

Activities & Events

Community events (parades, dive in movies etc...)

Activities & Events - Tennis

Tennis/Pickleball events

Communications and Freight

Telephone, Internet, Postage

Customer Service & Advertising

Graphic design, accounting, email

Other Contractual

Pest Control, Alarm Service, IT

Repairs & Maintenance

Equipment repairs and maintenance

Operating Supplies

Janitorial supplies, first aid equipment and misc. supplies

Office Supplies

Paper, printer cartridges, receipt paper, etc..

Utility Services

Electric, Water & Sewer

Gas/Oil/Propane

Propane for the Snack Bar and Waterfront pool heaters

Expenditures - Administrative (continued)

Chemicals

Pool chemicals

Licenses/Permits

Licenses and pool permits

Trustee/Bank Expenses

Credit card commissions and bank fees

District Management/Administration

The District receives Management, Accounting and Administrative Administration:

Insurance

Liability and property insurance

Audit

Annual Audit fees

Expenditures - Non - Operating Income/Expenses

Inter-fund Transfer In

CDD Funds to operate the Swim & Tennis operation, over and above revenues generated

The Crossing at Fleming Island

Community Development District

Non-Ad Valorem Assessments

FY2026

Land Use	#Lots/ Acres	Annual Maintenance Assessments				
		Gross per units	Total Gross Assessments	Gross per units	Updated Total Net O&M	Increase net by \$X
		FY 2025		FY 2026		
RESIDENTIAL	3276	\$ 752.33	\$ 2,464,633.08	\$ 752.33	\$ 2,464,633.08	\$ -
COBBLESTONE & STATION	508	\$ 564.24	\$ 286,633.92	\$ 564.24	\$ 286,633.92	\$ -
COMMERCIAL	253.19	\$ 6,394.85	\$ 1,619,112.71	\$ 6,394.85	\$ 1,619,112.71	\$ -
Total Gross	4037.19		\$ 4,370,379.71		\$ 4,370,379.71	\$ -
Discount/Commission (6%)			\$ 262,222.78		\$ 262,222.78	\$ -
Net Assessments			\$ 4,108,156.93		\$ 4,108,156.93	\$ -
Alocation						
General Fund			\$ 3,487,971.30		\$ 3,487,960.93	\$ (10.37)
Reserve Fund			\$ 620,185.63		\$ 620,196.00	\$ 10.37
Net Assessments			\$ 4,108,156.93		\$ 4,108,156.93	\$ (0.00)