

The Crossings at Fleming Island

Community Development District

Water and Sewer Fund

Budget Amendment FY2023

Resolution 2024-01

	Adopted Budget	Actual Thru 09/30/23	Proposed Increase/(Decrease)	Amended Budget
Operating Revenues:				
Water Revenue	\$ 1,275,000	\$ 1,353,477	\$ 78,477	\$ 1,353,477
Wastewater Revenue	2,182,800	2,371,115	188,315	2,371,115
Reclaimed Water Revenue	826,200	843,000	16,800	843,000
Service Charges	59,160	48,415	(10,745)	48,415
Debt Capacity Charge	1,900,000	1,965,845	65,845	1,965,845
Interest/Misc. Income	45,000	236,588	191,588	236,588
Total Operating Revenues	\$ 6,288,160	\$ 6,818,440	\$ 530,280	\$ 6,818,440
Administrative:				
Engineering Fees	\$ 2,000	\$ -	\$ -	\$ 2,000
Arbitrage	1,650	550	-	1,650
Dissemination Agent	1,000	1,000	-	1,000
District Attorney	24,000	25,656	-	24,000
Annual Audit	4,000	2,769	-	4,000
Trustee Fees	8,500	10,242	-	8,500
District Manager/Administrator	73,500	72,376	-	73,500
Computer Time	1,000	1,000	-	1,000
Postage	1,000	694	-	1,000
Insurance	55,000	54,374	-	55,000
Legal Advertising	1,000	-	-	1,000
Other Current Charges	15,000	16,000	-	15,000
Total Administrative:	\$ 187,650	\$ 184,661	\$ -	\$ 187,650
Water/Wastewater Operations				
Service Charges	\$ 67,750	\$ 48,415	\$ -	\$ 67,750
Meter Expenses	1,000	-	-	1,000
Purchased Water	1,387,200	1,476,031	90,000	1,477,200
Treated Wastewater	2,193,000	2,371,115	180,000	2,373,000
Black Creek Charge	55,000	50,803	-	55,000
Alternative Water Supply	54,000	53,719	-	54,000
Purchased Reclaimed Water	200,000	195,164	-	200,000
Repairs & Maintenance	35,000	4,250	-	35,000
Electric	40,000	33,599	-	40,000
Capital Outlay	255,000	196,671	-	255,000
Contingency	25,000	-	(25,000)	-
Total Water/Wastewater Operations	\$ 4,312,950	\$ 4,429,766	\$ 245,000	\$ 4,557,950
Total Operating Expenses	\$ 4,500,600	\$ 4,614,426	\$ 245,000	\$ 4,745,600
Net Income before Debt Service	\$ 1,787,560	\$ 2,204,014	\$ 285,280	\$ 2,072,840
Debt Service/Other Sources (Uses):				
Principal Expense	\$ (960,000)	\$ (960,000)	\$ -	\$ (960,000)
Interest Expense	(783,658)	(783,657)	-	(783,658)
Total Debt Service/Other Sources (Uses):	\$ (1,743,658)	\$ (1,743,657)	\$ -	\$ (1,743,658)
Change in Net Position	\$ 43,902	\$ 460,356	\$ 285,280	\$ 329,182

The Crossings at Fleming Island

Community Development District

Golf Course Fund

Budget Amendment FY2023

Resolution 2024-01

	Adopted	Actual	Proposed	Amended
	Budget	Thru 09/30/23	Increase/(Decrease)	Budget
<u>Operating Revenues:</u>				
User Fees - Dues	\$ 430,000	\$ 422,201	\$ (7,800)	\$ 422,200
Greens/Cart Fees	1,492,000	1,639,769	145,000	1,637,000
Tournament Golf Income	74,681	-	(74,681)	-
Merchandise/Food/Beverage	1,775,750	1,700,849	(75,000)	1,700,750
Rental Revenue	70,000	118,854	48,854	118,854
Membership Income - Other Fees	3,000	4,185	185	3,185
Miscellaneous Income	60,000	91,451	31,451	91,451
Initiation Fees	6,000	28,000	22,000	28,000
Interest Income/Commissions	-	3,705	3,705	3,705
Sales Tax/Gratuities/Lesson Income	514,205	440,408	(74,000)	440,205
Total Operating Revenues	\$ 4,425,636	\$ 4,449,421	\$ 19,714	\$ 4,445,350
<u>Cost of Goods Sold:</u>				
Cost of Goods Sold	\$ 763,573	\$ 691,299	\$ (70,000)	\$ 693,573
Gross Profit	\$ 3,662,063	\$ 3,758,123	\$ 89,714	\$ 3,751,777
<u>Operating Expenses:</u>				
Salaries	\$ 1,549,435	\$ 1,487,660	\$ (60,000)	\$ 1,489,435
Commissions & Bonuses	30,000	51,961	22,000	52,000
Rental Commissions	12,500	8,441	(4,000)	8,500
Employee Expenses	313,108	301,108	(11,000)	302,108
Employee Uniforms	5,000	4,589	-	5,000
Travel & Per Diem	2,000	4,894	3,000	5,000
Training	500	886	500	1,000
Employee Advertising	1,000	1,266	266	1,266
Janitorial Expense/Supplies	38,400	32,375	(5,000)	33,400
Tournaments & Events	45,500	30,805	(14,000)	31,500
Centralized Services	83,000	98,798	16,000	99,000
Course & Grounds Maintenance	51,250	71,597	21,000	72,250
Repairs - Equipment	44,000	27,224	(15,000)	29,000
Repairs - Buildings	15,000	53,350	39,000	54,000
Operating Supplies	75,000	109,366	35,000	110,000
Office Supplies	3,500	5,444	2,000	5,500
Postage	500	246	-	500
Printing & Reproduction	1,000	5,371	5,000	6,000
Utility Services	74,000	99,076	25,000	99,000
Gas/Oil/Propane	39,000	37,011	-	39,000
Refuse & Potables	18,000	12,711	(5,000)	13,000
Telephone/T1 Line	9,050	8,404	-	9,050
Security/Pest Control	22,000	28,688	7,000	29,000
Music & Cable Service	12,000	7,678	(4,000)	8,000
Dues and Subscriptions	7,300	13,157	6,000	13,300
Chemicals	71,500	51,268	(20,000)	51,500
Fertilizer - Course	70,000	58,031	(11,000)	59,000
Sand, Seed & Dressing	42,375	35,078	(7,000)	35,375
Licenses/Permits	4,300	2,538	(1,500)	2,800
Cash Short/Over	-	(1,032)	-	-
Miscellaneous	4,700	108	(4,500)	200
Other Services	8,000	624	(7,000)	1,000
Trustee Fees/Bank Charges	84,000	113,106	30,000	114,000
Aerification	-	3,761	4,000	4,000
Management Fees - Hampton	86,400	94,070	8,000	94,400

The Crossings at Fleming Island

Community Development District

Golf Course Fund

Budget Amendment FY2023

Resolution 2024-01

	Adopted	Actual	Proposed	Amended
	Budget	Thru 09/30/23	Increase/(Decrease)	Budget
Operating Expenses: (Continued)				-
Rentals & Leases	\$ 235,167	\$ 221,652	\$ (13,000)	222,167
Lake Maintenance	30,000	30,000	-	30,000
Insurance	95,264	160,510	66,000	161,264
Other Current Charges	32,000	27,207	(4,000)	28,000
District Manager/Administrator	38,500	35,731	(2,500)	36,000
District Attorney	5,820	6,572	1,000	6,820
Audit	2,000	2,300	500	2,500
Non-Recurring/Other/Prior Year	-	2,660	2,660	2,660
Equipment	-	-	-	-
Sales Tax/Gratuities/Lesson Income	514,205	440,408	(73,500)	440,705
Total Operating Expenses:	\$ 3,776,274	\$ 3,786,694	\$ 31,926	\$ 3,808,200
Net Income before Non-Operating Income (Expense)	\$ (114,211)	\$ (28,572)	\$ 121,640	\$ (56,423)
Non-Operating Income/(Expenses):				
Principal Expense	\$ (445,000)	\$ (445,000)	\$ -	\$ (445,000)
Interest Expense	(60,720)	(60,720)	-	(60,720)
Total Non-Operating Income/(Expenses):	\$ (505,720)	\$ (505,720)	\$ -	\$ (505,720)
Change in Net Position	\$ (619,931)	\$ (534,292)	\$ 121,640	\$ (562,143)

The Crossings at Fleming Island

Community Development District

Swim & Tennis Fund

Budget Amendment FY2023

Resolution 2024-01

	Adopted	Actual	Proposed	Amended
	Budget	Thru 09/30/23	Increase/(Decrease)	Budget
Operating Revenues:				
User Fees	\$ 70,000	\$ 178,276	\$ 108,000	\$ 178,000
Lesson Income Tennis	190,000	228,773	\$ 38,773	228,773
CDD Lesson Income	20,000	28,404	\$ 8,404	28,404
Merchandise/Food/Beverage Sale	135,000	206,221	\$ 71,221	206,221
Total Operating Revenues	\$ 415,000	\$ 641,673	\$ 226,398	\$ 641,398
Cost of Goods Sold:				
Cost of Goods Sold	\$ 103,000	\$ 149,099	47,000	150,000
Gross Profit	\$ 312,000	\$ 492,575	\$ 273,398	\$ 491,398
Operating Expenses:				
Salaries	\$ 841,500	\$ 833,686	\$ (7,800)	\$ 833,700
Employee Expenses	202,000	206,235	4,300	206,300
Employee Education and Training	8,000	4,807	(3,000)	5,000
Lessons Paid Out	190,000	227,152	38,000	228,000
Promotional Activities	100,000	81,909	(18,000)	82,000
Activities & Events - Tennis	10,000	25,704	16,000	26,000
Communications and Freight	\$16,500	23,118	7,000	23,500
Customer Service & Advertising	8,000	2,552	(5,000)	3,000
Other Contractual	27,500	28,548	-	27,500
Repairs & Maintenance	65,000	80,397	16,000	81,000
Operating Supplies	24,000	27,176	3,200	27,200
Office Supplies	22,000	14,131	(7,000)	15,000
Utility Services	130,000	159,664	30,000	160,000
Gas/Oil/Propane	42,000	14,298	(27,000)	15,000
Chemicals	62,250	48,549	(13,000)	49,250
Licenses/Permits	6,000	2,656	(3,000)	3,000
Bad Debt Expense	-	1,457	1,500	1,500
Cash Short/Over	-	190	200	200
Contributions and Donations	-	2,205	2,205	2,205
Trustee Fees	15,250	25,180	10,000	25,250
District Manager/Administrator	33,000	39,861	7,000	40,000
Insurance	25,000	24,715	-	25,000
Taxes	-	57	57	57
Audit	3,000	-	(3,000)	-
Total Operating Expenses:	\$ 1,831,000	\$ 1,874,246	\$ 48,662	\$ 1,879,662
Net Income before Non-Operating Income (Expense)	\$ (1,519,000)	\$ (1,381,672)	\$ 322,060	\$ (1,388,264)
Non-Operating Income/(Expenses):				
Other Income	\$ -	\$ (1,294)	\$ (1,294)	\$ (1,294)
Interfund Transfer In	1,519,000	1,519,000	0	1,519,000
Total Non-Operating Income/(Expenses):	\$ 1,519,000	\$ 1,517,706	\$ (1,294)	\$ 1,517,706
Change in Net Position	\$ -	\$ 136,034	\$ 320,766	\$ 129,442