

**RESOLUTION 2022-07**

**A RESOLUTION ADOPTING THE FINAL GOLF COURSE ENTERPRISE FUND BUDGET OF THE CROSSINGS OF FLEMING ISLAND COMMUNITY DEVELOPMENT DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board for approval the District's proposed Golf Course Enterprise Fund Budget for the Fiscal Year 2022-2023; and

**WHEREAS**, a public hearing has been held on this 25th day of August 2022 at which members of the general public were accorded the opportunity to speak prior to the adoption of the final Golf Course Enterprise Fund Budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CROSSINGS OF FLEMING ISLAND COMMUNITY DEVELOPMENT DISTRICT:**

1. The Golf Course Enterprise Fund Budget heretofore submitted to and approved by the Board is hereby adopted as the final Golf Course Enterprise Fund Budget of the District for Fiscal Year 2022-2023.
2. A verified copy of said final Golf Course Enterprise Fund Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

**PASSED AND ADOPTED THIS 25th DAY OF AUGUST 2022.**

**THE CROSSINGS AT FLEMING ISLAND  
COMMUNITY DEVELOPMENT DISTRICT**

DocuSigned by:  
*Steve Andersen*  
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\_\_\_\_\_  
(Sign)

DocuSigned by:  
*John Tabor*  
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Chairman

Steve Andersen  
\_\_\_\_\_  
(Print)  
Secretary

# The Crossings at Fleming Island

## COMMUNITY DEVELOPMENT DISTRICT

## GOLF FUND FY2023

	AMENDED FY2022 BUDGET	ACTUAL THRU 7/31/22	TOTAL PROJECTED AT 9/30/22	ADOPTED FY2023 BUDGET
<b>REVENUES:</b>				
User Fees - Dues	\$408,000	\$343,463	\$391,000	\$430,000
Greens/Cart Fees	\$1,485,000	\$1,303,791	\$1,275,000	\$1,492,000
Tournament Golf Income	\$117,000	\$0	\$103,000	\$74,681
Merchandise/Food/Beverage Sale	\$1,634,000	\$1,361,851	\$1,591,060	\$1,775,750
Rental Revenue	\$53,837	\$83,576	\$49,000	\$70,000
Membership Income - Other Fees	\$6,000	\$2,679	\$4,400	\$3,000
Miscellaneous Income	\$96,035	\$80,029	\$60,000	\$60,000
Initiation Fees	\$0	\$6,000	\$6,000	\$6,000
Interest Income/Commissions	\$0	\$8	\$15	\$0
Sales Tax/Gratuities/Lesson Income	\$721,000	\$300	\$514,205	\$514,205
<b>TOTAL REVENUES</b>	<b>\$4,520,872</b>	<b>\$3,181,698</b>	<b>\$3,993,680</b>	<b>\$4,425,636</b>
<b>COST OF GOODS SOLD:</b>				
Cost of Goods Sold	\$695,000	\$537,712	\$685,000	\$763,573
<b>GROSS PROFIT</b>	<b>\$3,825,872</b>	<b>\$2,643,986</b>	<b>\$3,308,680</b>	<b>\$3,662,063</b>
<b>EXPENDITURES:</b>				
<b>Operating Expenses:</b>				
Salaries	\$1,365,500	\$1,132,959	\$1,283,000	\$1,549,435
Commissions & Bonuses	\$56,234	\$46,863	\$24,000	\$30,000
Rental Commissions	\$13,500	\$0	\$12,226	\$12,500
Employee Expenses	\$282,000	\$232,481	\$270,000	\$313,108
Employee Uniforms	\$5,450	\$4,439	\$5,000	\$5,000
Travel & Per Diem	\$2,400	\$2,337	\$1,667	\$2,000
Training	\$500	\$16	\$2,000	\$500
Employee Advertising	\$1,000	\$0	\$797	\$1,000
Janitorial Expense/Supplies	\$37,200	\$27,062	\$34,358	\$38,400
Tournaments & Events	\$49,500	\$31,084	\$45,231	\$45,500
Centralized Services	\$87,000	\$78,637	\$82,090	\$83,000
Course & Grounds Maintenance	\$46,500	\$30,903	\$40,656	\$51,250
Repairs - Equipment	\$39,000	\$24,404	\$39,106	\$44,000
Repairs - Buildings	\$15,000	\$3,317	\$9,000	\$15,000
Operating Supplies	\$95,526	\$79,605	\$75,000	\$75,000
Demo Equipment Expense	\$0	\$0	\$790	\$0
Office Supplies	\$3,500	\$3,939	\$3,500	\$3,500
Postage	\$500	\$227	\$434	\$500
Printing & Reproduction	\$1,000	\$248	\$1,000	\$1,000
Utility Services	\$82,125	\$67,678	\$74,000	\$74,000
Gas/Oil/Propane	\$40,000	\$33,059	\$30,000	\$39,000
Refuse & Potables	\$28,000	\$14,839	\$28,624	\$18,000
Telephone/T1 Line	\$7,700	\$5,256	\$7,628	\$9,050
Security/Pest Control	\$22,000	\$14,291	\$22,000	\$22,000
Music & Cable Service	\$13,200	\$6,337	\$12,000	\$12,000
Dues and Subscriptions	\$7,300	\$4,089	\$7,300	\$7,300
Chemicals	\$76,224	\$63,521	\$55,000	\$71,500
Fertilizer - Course	\$54,500	\$38,531	\$50,000	\$70,000
Sand, Seed & Dressing	\$37,200	\$28,375	\$34,000	\$42,375
Licenses/Permits	\$4,300	\$2,455	\$4,211	\$4,300
Bad Debt Expense	\$0	\$0	\$6,000	\$0
Cash Short/Over	\$0	\$201	\$0	\$0
Miscellaneous	\$4,700	\$28	\$4,700	\$4,700
Other Services	\$8,000	\$1,169	\$7,896	\$8,000
Trustee Fees/Bank Charges	\$101,000	\$83,169	\$83,840	\$84,000
Management Fees - Hampton	\$86,400	\$70,000	\$86,400	\$86,400
Rentals & Leases	\$230,667	\$202,712	\$230,667	\$235,167
Lake Maintenance	\$30,000	\$25,000	\$30,000	\$30,000
Insurance	\$51,600	\$63,378	\$51,600	\$95,264
Other Current Charges	\$29,640	\$29,580	\$29,640	\$32,000
District Manager/Administrator	\$38,500	\$32,051	\$38,500	\$38,500
District Attorney	\$5,820	\$8,557	\$5,820	\$5,820
Audit	\$2,000	\$3,301	\$1,917	\$2,000
Non-Recurring/Other/Prior Year	\$0	(\$3,620)	\$29,903	\$0
Equipment	\$62,100	\$61,329	\$61,329	\$0
Sales Tax/Gratuities/Lesson Expense	\$721,000	\$0	\$514,205	\$514,205
<b>TOTAL EXPENDITURES</b>	<b>\$3,845,286</b>	<b>\$2,553,808</b>	<b>\$3,437,035</b>	<b>\$3,776,274</b>
<b>Net Operating Income:</b>	<b>(\$19,414)</b>	<b>\$90,178</b>	<b>(\$128,355)</b>	<b>(\$114,211)</b>
<b>Non-Operating Expenses:</b>				
Other Income	\$0	\$0	\$0	\$0
Other Expenses	\$0	(\$7,370)	(\$7,370)	\$0
Principal Expense - 10/1	(\$420,000)	(\$325,000)	(\$420,000)	(\$445,000)
Interest Expense - 10/1	(\$44,220)	(\$44,220)	(\$44,220)	(\$30,360)
Interest Expense - 4/1	(\$44,220)	(\$50,930)	(\$44,220)	(\$30,360)
<b>TOTAL NON-OPERATING</b>	<b>(\$508,440)</b>	<b>(\$427,520)</b>	<b>(\$515,810)</b>	<b>(\$505,720)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$527,854)</b>	<b>(\$337,342)</b>	<b>(\$644,165)</b>	<b>(\$619,931)</b>