

RESOLUTION 2022-04

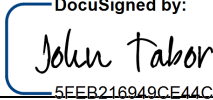
**WHEREAS**, the Board of Supervisors, hereinafter referred to as the "Board", of the Crossings at Fleming Island Community Development District, hereinafter referred to as "District", adopted a Golf Fund Budget for Fiscal Year 2022, and

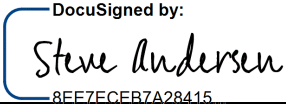
**WHEREAS**, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CROSSINGS AT FLEMING ISLAND COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The Golf Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 25th day of August, 2022 and will be reflected in the monthly and Fiscal Year End 9/30/22 Financial Statements and Audit Report of the District.

*Crossings at Fleming Island  
Community Development District*

by:   
Chairman

Attest:  
by:   
Secretary / Assistant Secretary

**The Crossings at Fleming Island**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GOLF FUND**  
**PROPOSED BUDGET AMENDMENT 1**  
**RESOLUTION 2022-04**

	ADOPTED FY2022 BUDGET	PROPOSED INCREASE (DECREASE)	AMENDED FY2022 BUDGET
<b><u>REVENUES:</u></b>			
User Fees - Dues	\$391,000	\$17,000	\$408,000
Greens/Cart Fees	\$1,275,000	\$210,000	\$1,485,000
Tournament Golf Income	\$103,000	\$14,000	\$117,000
Merchandise/Food/Beverage Sale	\$1,591,060	\$42,940	\$1,634,000
Rental Revenue	\$49,000	\$4,837	\$53,837
Membership Income - Other Fees	\$4,400	\$1,600	\$6,000
Miscellaneous Income	\$60,000	\$36,035	\$96,035
Interest Income/Commissions			
Sales Tax/Gratuities/Lesson Income	\$514,205	\$206,795	\$721,000
<b>TOTAL REVENUES</b>	<b>\$3,987,665</b>	<b>\$533,207</b>	<b>\$4,520,872</b>
<b><u>COST OF GOODS SOLD:</u></b>			
Cost of Goods Sold	\$685,000	\$10,000	\$695,000
<b>GROSS PROFIT</b>	<b>\$3,302,665</b>	<b>\$10,000</b>	<b>\$3,825,872</b>
<b><u>EXPENDITURES:</u></b>			
<b><u>Operating Expenses:</u></b>			
Salaries	\$1,283,000	\$82,500	\$1,365,500
Commissions & Bonuses	\$24,900	\$31,334	\$56,234
Rental Commissions	\$12,500	\$1,000	\$13,500
Employee Expenses	\$270,000	\$12,000	\$282,000
Employee Uniforms	\$5,000	\$450	\$5,450
Travel & Per Diem	\$2,000	\$400	\$2,400
Training	\$500	\$0	\$500
Employee Advertising	\$1,000	\$0	\$1,000
Janitorial Expense/Supplies	\$34,400	\$2,800	\$37,200
Tournaments & Events	\$45,500	\$4,000	\$49,500
Centralized Services	\$83,000	\$4,000	\$87,000
Course & Grounds Maintenance	\$41,000	\$5,500	\$46,500
Repairs - Equipment	\$39,000	\$0	\$39,000
Repairs - Buildings	\$15,000	\$0	\$15,000
Operating Supplies	\$75,000	\$20,526	\$95,526
Demo Equipment Expense	\$0	\$0	\$0
Office Supplies	\$3,500	\$0	\$3,500
Postage	\$500	\$0	\$500
Printing & Reproduction	\$1,000	\$0	\$1,000
Utility Services	\$74,000	\$8,125	\$82,125

**The Crossings at Fleming Island**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GOLF FUND**  
**PROPOSED BUDGET AMENDMENT 1**

*Continued*

	ADOPTED FY2022 BUDGET	PROPOSED INCREASE (DECREASE)	AMENDED FY2022 BUDGET
Gas/Oil/Propane	\$30,000	\$10,000	\$40,000
Refuse & Potables	\$28,000	\$0	\$28,000
Telephone/T1 Line	\$7,700	\$0	\$7,700
Security/Pest Control	\$22,000	\$0	\$22,000
Music & Cable Service	\$12,000	\$1,200	\$13,200
Dues and Subscriptions	\$7,300	\$0	\$7,300
Chemicals	\$55,000	\$21,224	\$76,224
Fertilizer - Course	\$50,000	\$4,500	\$54,500
Sand, Seed & Dressing	\$33,900	\$3,300	\$37,200
Licenses/Permits	\$4,300	\$0	\$4,300
Bad Debt Expense	\$0	\$0	\$0
Cash Short/Over	\$0	\$0	\$0
Miscellaneous	\$4,700	\$0	\$4,700
Other Services	\$8,000	\$0	\$8,000
Trustee Fees/Bank Charges	\$84,000	\$17,000	\$101,000
Management Fees - Hampton	\$86,400	\$0	\$86,400
Rentals & Leases	\$230,667	\$0	\$230,667
Lake Maintenance	\$30,000	\$0	\$30,000
Insurance	\$51,600	\$0	\$51,600
Other Current Charges	\$29,640	\$0	\$29,640
District Manager/Administrator	\$38,500	\$0	\$38,500
District Attorney	\$5,820	\$0	\$5,820
Audit	\$2,000	\$0	\$2,000
Equipment Expense	\$0	\$62,100	\$62,100
Sales Tax/Gratuities/Lesson Expense	\$514,205	\$206,795	\$721,000
<b>TOTAL EXPENDITURES</b>	<b>\$3,346,532</b>	<b>\$498,754</b>	<b>\$3,845,286</b>
<b>Net Operating Income:</b>	<b>(\$43,867)</b>	<b>\$24,453</b>	<b>(\$19,414)</b>
<b><u>Non-Operating Expenses:</u></b>			
Principal Expense - 10/1	\$420,000	\$0	\$420,000
Interest Expense - 10/1	\$44,220	\$0	\$44,220
Interest Expense - 4/1	\$44,220	\$0	\$44,220
<b>TOTAL NON-OPERATING</b>	<b>\$508,440</b>	<b>\$0</b>	<b>\$508,440</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$464,573</b>	<b>\$24,453</b>	<b>\$489,026</b>