

**The Crossings at Fleming Island  
COMMUNITY DEVELOPMENT DISTRICT**

**GOLF FUND  
PROPOSED BUDGET AMENDMENT 1  
RESOLUTION 2022-04**

	ADOPTED FY2022 BUDGET	PROPOSED INCREASE (DECREASE)	AMENDED FY2022 BUDGET
<b><u>REVENUES:</u></b>			
User Fees - Dues	\$391,000	\$17,000	\$408,000
Greens/Cart Fees	\$1,275,000	\$210,000	\$1,485,000
Tournament Golf Income	\$103,000	\$14,000	\$117,000
Merchandise/Food/Beverage Sale	\$1,591,060	\$42,940	\$1,634,000
Rental Revenue	\$49,000	\$4,837	\$53,837
Membership Income - Other Fees	\$4,400	\$1,600	\$6,000
Miscellaneous Income	\$60,000	\$36,035	\$96,035
Interest Income/Commissions			
Sales Tax/Gratuities/Lesson Income	\$514,205	\$206,795	\$721,000
<b>TOTAL REVENUES</b>	<b>\$3,987,665</b>	<b>\$533,207</b>	<b>\$4,520,872</b>
<b><u>COST OF GOODS SOLD:</u></b>			
Cost of Goods Sold	\$685,000	\$10,000	\$695,000
<b>GROSS PROFIT</b>	<b>\$3,302,665</b>	<b>\$10,000</b>	<b>\$3,825,872</b>

**EXPENDITURES:**

**Operating Expenses:**

Salaries	\$1,283,000	\$82,500	\$1,365,500
Commissions & Bonuses	\$24,900	\$31,334	\$56,234
Rental Commissions	\$12,500	\$1,000	\$13,500
Employee Expenses	\$270,000	\$12,000	\$282,000
Employee Uniforms	\$5,000	\$450	\$5,450
Travel & Per Diem	\$2,000	\$400	\$2,400
Training	\$500	\$0	\$500
Employee Advertising	\$1,000	\$0	\$1,000
Janitorial Expense/Supplies	\$34,400	\$2,800	\$37,200
Tournaments & Events	\$45,500	\$4,000	\$49,500
Centralized Services	\$83,000	\$4,000	\$87,000
Course & Grounds Maintenance	\$41,000	\$5,500	\$46,500
Repairs - Equipment	\$39,000	\$0	\$39,000
Repairs - Buildings	\$15,000	\$0	\$15,000
Operating Supplies	\$75,000	\$20,526	\$95,526
Demo Equipment Expense	\$0	\$0	\$0
Office Supplies	\$3,500	\$0	\$3,500
Postage	\$500	\$0	\$500
Printing & Reproduction	\$1,000	\$0	\$1,000
Utility Services	\$74,000	\$8,125	\$82,125

**The Crossings at Fleming Island  
COMMUNITY DEVELOPMENT DISTRICT**

**GOLF FUND  
PROPOSED BUDGET AMENDMENT 1**

*Continued*

	ADOPTED FY2022 BUDGET	PROPOSED INCREASE (DECREASE)	AMENDED FY2022 BUDGET
Gas/Oil/Propane	\$30,000	\$10,000	\$40,000
Refuse & Potables	\$28,000	\$0	\$28,000
Telephone/T1 Line	\$7,700	\$0	\$7,700
Security/Pest Control	\$22,000	\$0	\$22,000
Music & Cable Service	\$12,000	\$1,200	\$13,200
Dues and Subscriptions	\$7,300	\$0	\$7,300
Chemicals	\$55,000	\$21,224	\$76,224
Fertilizer - Course	\$50,000	\$4,500	\$54,500
Sand, Seed & Dressing	\$33,900	\$3,300	\$37,200
Licenses/Permits	\$4,300	\$0	\$4,300
Bad Debt Expense	\$0	\$0	\$0
Cash Short/Over	\$0	\$0	\$0
Miscellaneous	\$4,700	\$0	\$4,700
Other Services	\$8,000	\$0	\$8,000
Trustee Fees/Bank Charges	\$84,000	\$17,000	\$101,000
Management Fees - Hampton	\$86,400	\$0	\$86,400
Rentals & Leases	\$230,667	\$0	\$230,667
Lake Maintenance	\$30,000	\$0	\$30,000
Insurance	\$51,600	\$0	\$51,600
Other Current Charges	\$29,640	\$0	\$29,640
District Manager/Administrator	\$38,500	\$0	\$38,500
District Attorney	\$5,820	\$0	\$5,820
Audit	\$2,000	\$0	\$2,000
Equipment Expense	\$0	\$62,100	\$62,100
Sales Tax/Gratuities/Lesson Expense	\$514,205	\$206,795	\$721,000
<b>TOTAL EXPENDITURES</b>	<b>\$3,346,532</b>	<b>\$498,754</b>	<b>\$3,845,286</b>
<b>Net Operating Income:</b>	<b>(\$43,867)</b>	<b>\$24,453</b>	<b>(\$19,414)</b>
<b><u>Non-Operating Expenses:</u></b>			
Principal Expense - 10/1	\$420,000	\$0	\$420,000
Interest Expense - 10/1	\$44,220	\$0	\$44,220
Interest Expense - 4/1	\$44,220	\$0	\$44,220
<b>TOTAL NON-OPERATING</b>	<b>\$508,440</b>	<b>\$0</b>	<b>\$508,440</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$464,573</b>	<b>\$24,453</b>	<b>\$489,026</b>