

THE CROSSINGS *at Fleming Island* **COMMUNITY DEVELOPMENT DISTRICT**



APPROVED BUDGET FY2023

Thursday, May 26, 2022

Presented by:



THE CROSSINGS
at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

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GENERAL FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND
FY2023

	ADOPTED FY2022 BUDGET	ACTUAL THRU 3/31/22	TOTAL PROJECTED AT 9/30/22	APPROVED FY2023 BUDGET
<u>REVENUES:</u>				
Special Assessment	\$2,931,456	\$2,804,461	\$2,931,456	\$3,181,456
Boat/RV Storage Fees	\$92,000	\$30,648	\$92,000	\$92,000
Interest Income	\$6,000	\$3,182	\$6,000	\$6,000
Misc/Newsletter Income	\$0	\$7,829	\$10,000	\$10,000
Rental Income	\$7,200	\$3,763	\$7,200	\$7,200
Carry Forward	\$51,436	\$0	\$51,436	\$29,803
TOTAL REVENUES	\$3,088,092	\$2,849,883	\$3,098,092	\$3,326,459
<u>EXPENDITURES:</u>				
<u>ADMINISTRATIVE:</u>				
Supervisors Fees	\$15,000	\$2,800	\$15,000	\$15,000
PR Taxes/Workers Comp/PR Fees	\$7,200	\$4,138	\$8,200	\$8,200
Engineering	\$4,500	\$0	\$4,500	\$4,500
Arbitrage	\$2,000	\$1,100	\$2,000	\$2,000
Dissemination Agent	\$2,000	\$1,000	\$2,000	\$2,000
Assessment Roll	\$17,500	\$17,500	\$17,500	\$17,500
District Attorney	\$27,000	\$14,854	\$29,000	\$29,000
Audit	\$4,000	\$0	\$4,000	\$4,000
Trustee Fees	\$16,000	\$10,273	\$16,000	\$16,000
District Management/Adminstration	\$99,000	\$45,127	\$99,000	\$99,000
Computer Time	\$1,000	\$500	\$1,000	\$1,000
Telephone	\$500	\$307	\$700	\$700
Postage	\$1,500	\$142	\$400	\$400
Printing & Binding	\$1,500	\$290	\$800	\$800
Insurance	\$46,000	\$50,000	\$50,000	\$50,000
Legal Advertising	\$1,000	\$740	\$1,000	\$1,000
Other Current Charges	\$5,000	\$1,855	\$5,000	\$5,000
Office Supplies	\$1,500	\$18	\$1,500	\$1,500
Dues, Licenses, Website	\$20,000	\$15,316	\$30,000	\$30,000
<u>MAINTENANCE:</u>				
Landscape Maintenance	\$820,000	\$409,058	\$852,004	\$861,000
Landscape Maintenance - Contingency	\$120,000	\$43,757	\$120,000	\$130,000
Lake Maintenance	\$72,000	\$33,762	\$72,000	\$75,864
Cost Sharing Agreement - Stone Creek	\$13,000	\$1,531	\$13,000	\$13,000
Facility/Preventative Maintenance	\$200,000	\$81,867	\$200,000	\$215,000
Utilities	\$135,000	\$62,207	\$135,000	\$145,000
Security	\$25,000	\$10,944	\$25,000	\$45,000
Operating Reserves	\$20,642	\$0		\$34,995
TOTAL EXPENDITURES	\$1,677,842	\$809,086	\$1,704,604	\$1,807,459
<u>OTHER SOURCES/(USES):</u>				
Interfund Transfer In/(Out) - SBA Reserve	(\$75,000)	\$0		\$0
Interfund Transfer Out - Swim & Tennis	(\$1,335,250)	(\$1,079,375)	(\$1,363,685)	(\$1,519,000)
TOTAL OTHER	(\$1,410,250)	(\$1,079,375)	(\$1,363,685)	(\$1,519,000)
Assigned Fund Balance	\$0	\$961,422	\$29,803	\$0

The Crossings at Fleming Island
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2023

REVENUES:

Special Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

Boat/RV Storage Fees

The District collects fees from Residents for use of the Boat/RV/Trailer storage facility.

Interest Income

Interest income on funds in operating account and excess funds in the State Board of Administration.

Usage Fee Income

The District collects a usage fee for certain office spaces in the District.

EXPENDITURES:

Administrative:

Supervisor Fees/FICA

The District anticipates 15 meetings per year with all five board members in attendance and each receiving \$200.00 per meeting plus payroll taxes.

Engineering

The District's engineering firm, **Hadden Engineering**, will be providing general engineering services to the District.

Arbitrage

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2014 A1/A2 and A3 Special Assessment Revenue Refunding Bonds.

Dissemination Agent

The District has contracted with **GMS, LLC** to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

The Crossings at Fleming Island

Community Development District

GENERAL FUND BUDGET
Fiscal Year 2023

Assessment Roll

Assessment Roll administrative services are provided by **GMS, LLC** for updating the districts' tax roll, certifying the annual assessments and collection of prepaid assessments.

District Attorney

The District's legal counsel, **Bradley, Garrison & Komando, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **McDermitt Davis & Company, LLC** for the audit engagement.

Trustee

The District's Series 2014 A1/A2, A3 and 2017 Special Assessment Revenue Refunding Bonds are held by a Trustee at **U.S. Bank**. The amount represents the fee for the administration of the District's bond issue.

District Management/Administration Fees

The District receives Management, Accounting and Administrative services from their CDD employed **District Manager** and as part of an Administrative Agreement with **Governmental Management Services, LLC**.

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by **Governmental Management Services, LLC**.

Telephone

This item includes telephone and fax service.

Postage

This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability and Property Insurance policies are with **Egis Insurance and Risk Advisors**. They specialize in providing insurance coverage to

The Crossings at Fleming Island

Community Development District

GENERAL FUND BUDGET

Fiscal Year 2023

governmental agencies. This expense is shared with the Water/Sewer Fund and the Golf Course Fund.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc. with **Clay Today**.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

This item includes the cost of miscellaneous office supplies.

Dues, Licenses, Subscriptions, Website & Newsletter

The District is required to pay an annual fee to the **Department of Economic Opportunity** for \$175. Also includes the cost to maintain ADA website and publish newsletter.

Maintenance

Landscape Maintenance

The District is currently contracted with **Tree Amigos Outdoor Services** for the Landscape of the Districts common areas.

Landscape Maintenance – Contingency

This category represents any additional landscaping work needed that is outside the scope of the contract with Tree Amigos.

Lake Maintenance

Lake Doctors provides aquatic pond maintenance.

Cost Sharing Agreement – Stone Creek

Maintenance costs other than utilities paid to The Stone Creek HOA for upkeep of CDD property.

Facility Preventative Maintenance

Cost of routine repairs and maintenance of the District's assets.

Utilities

Includes the following utility accounts held by the District:

- Comcast** – internet service
- Clay Electric Cooperative** – electric service for the Eagle Harbor CDD Office

The Crossings at Fleming Island Community Development District

GENERAL FUND BUDGET

Fiscal Year 2023

•CCUA – water service for the Eagle Harbor CDD Office

Security

Cost of security personnel and operation of security cameras.

Other Sources/(Uses)

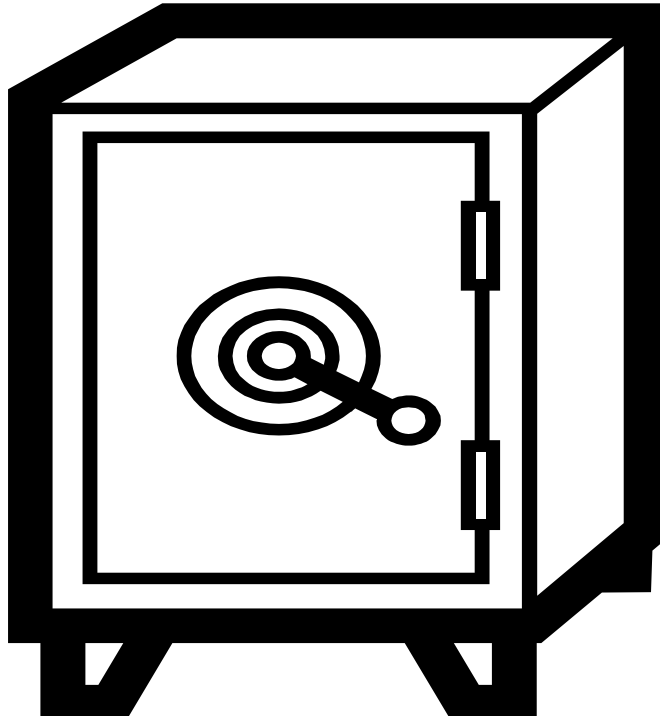
Interfund Transfer Out – Swim & Tennis

The Board has agreed to an annual subsidy to the Swim & Tennis Fund to cover operations.

Utility Schedule - General Fund

FY2023

Account #	Service Address		Avg. Monthly	Avg. Annual
Clay Electric				
5525209	2425 Country Side Dr	\$	34	\$ 413
7658685	1522-1 Brookstrone Dr	\$	34	\$ 408
7658743	1928-1 Eagle Harbor Parkway	\$	37	\$ 449
7658750	2088-1 Eagle Harbor Parkway	\$	72	\$ 862
7658776	1909 Eagle Harbor Parkway	\$	31	\$ 370
7658784	1619 Misty Lake Drive	\$	174	\$ 2,084
7658800	1992-1 Eagle Harbor Parkway	\$	50	\$ 603
7658818	1302-1 Oak Landing Lane	\$	46	\$ 557
7658834	1542 Linkside Drive	\$	183	\$ 2,192
7658842	1245 Forest Park Drive	\$	50	\$ 595
7658867	1320-1 South Shore Dr	\$	34	\$ 408
7658875	1229 Salt Marsh	\$	34	\$ 408
7658883	4312 Lake Shore Dr East	\$	112	\$ 1,343
7658891	4486-1 Lakeshore Dr E	\$	74	\$ 885
7658917	2327-1 Marsh Landing Ct	\$	34	\$ 408
7658925	1995-1 Vista Lakes Dr	\$	49	\$ 591
7658958	4523 Lakeshore Dr E	\$	92	\$ 1,102
7658966	1687-1 Lakeshore Drive N	\$	35	\$ 415
7659014	1760-1 Cross Pine Drive	\$	558	\$ 6,692
7659022	1709-2 Cross Pines Drive	\$	29	\$ 346
7659048	2291-1 Old Pine Trail	\$	28	\$ 338
7659063	2286-2 Trailwood Drive	\$	28	\$ 338
7659089	1709-1 Cross Pines Drive	\$	36	\$ 430
7659097	2234 Eagle Harbor Parkway	\$	28	\$ 338
7659121	2402 Daniels Landing Dr	\$	50	\$ 595
7659139	3460-1 Manard Branch Ct	\$	41	\$ 494
7659147	2486-1 Stoney Glen Irrigation	\$	44	\$ 530
7659154	Eagle Harbor Pkwy Lighting	\$	38	\$ 453
7659162	1796-2 Eagle HBr on 17 at Fountain	\$	2,270	\$ 27,245
7659188	1812-1 Eagle Creek Dr	\$	502	\$ 6,024
7675689	1880 Eagle Harbor Parkway	\$	37	\$ 442
8092223	2105 Harbor Lake Drive	\$	391	\$ 4,697
8975347	1848 Town Center Blvd Time Clock 4 Irr	\$	137	\$ 1,639
9009006	2104 Eagle Talon Irrigation	\$	30	\$ 358
9108410	2249 Eagle Perch Pl - Entry Sign	\$	29	\$ 350
		\$	29	\$ 350
				\$ 65,752
Clay County Utility Authority				
00120031	1880 Eagle Harbor Parkway	\$	402	\$ 4,821
00120061	1850 Eagle Harbor Pkwy Fountains	\$	632	\$ 7,581
00120251	1778 Fiddler's Ridge Drive Rclm Irr	\$	140	\$ 1,682
00120311	1909 Eagle Harbor Pkwy	\$	86	\$ 1,030
00120321	4312 Lakeshore Drive E	\$	51	\$ 614
00120531	4523 Lakeshore Drive	\$	76	\$ 911
00120541	2105 Eagle Lake Drive	\$	94	\$ 1,124
00120591	Entrance to Brookstone Irr	\$	238	\$ 2,862
00130319	1501 Brookstone Dr Irr	\$	72	\$ 860
00159869	1775 Eagle Harbor Pkwy Irr	\$	118	\$ 1,413
00159887	Entrance to The Preserves Irr	\$	145	\$ 1,735
00178790	2286-2 Trailwood Dr Rclm Irr	\$	303	\$ 3,640
00178791	1779-1 Cross Pines Dr - Rclm Irr	\$	153	\$ 1,841
00178792	2298-1 Old Pine Trail Rclm Irr	\$	70	\$ 840
00186015	1229-1 Salt Marsh Lane Irr	\$	125	\$ 1,503
00188477	1709-2 Cross Pines Drive Rclm Irr	\$	52	\$ 629
00195643	2331-1 Old Pine Trail Rclm Irr	\$	56	\$ 674
00195645	1743-1 Cross Pine Dr Rclm Irr	\$	57	\$ 689
00199911	2366-1 Old Pine Trail Rclm Irr	\$	68	\$ 816
00200394	1812-1 Eagle Creek Dr Rclm Irr	\$	131	\$ 1,567
00201898	2694-1 Country Side Dr Rclm Irr	\$	54	\$ 653
00202868	2638-1 Country Side Dr Rclm Irr	\$	59	\$ 710
00204041	2411-1 Country Side Dr Rclm Irr	\$	52	\$ 626
00204042	2424-2 Country Side Dr Rclm Irr	\$	-	\$ -
00204151	1852-1 Eagle Creek Dr Rclm Irr	\$	55	\$ 661
00218768	2552-1 Country Side Dr Rclm Irr	\$	107	\$ 1,284
00229743	1961-1 Summit Ridge Rd Rclm Irr	\$	64	\$ 772
00231981	1612-1 Lake Terrace Lane Irr	\$	178	\$ 2,141
00534466	1719 Eagle Crest Drive Irrigation	\$	53	\$ 630
00541849	732 Water Oak Lane Irrigation	\$	225	\$ 2,696
00541850	6548 Bahia Road Irrigation	\$	118	\$ 1,413
00544400	2090 Arden Forest Place Irrigation	\$	130	\$ 1,557
00554422	2110 Eagle Talon Circle	\$	256	\$ 3,071
00544687	1848 Town Center Irrigation	\$	190	\$ 2,274
				\$ 55,321
		Contingency		\$ 13,928
		TOTAL	\$	135,000



RESERVE FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

RESERVE
FY2023

	ADOPTED FY2022 BUDGET	ACTUAL THRU 3/31/22	TOTAL PROJECTED AT 9/30/22	APPROVED FY2023 BUDGET
<u>REVENUES:</u>				
Special Assessments - Tax Collector	\$764,224	\$731,117	\$769,337	\$514,224
Office Rent	\$4,800	\$0	\$0	\$0
Misc Income - Insurance Proceeds	\$0	\$5,360	\$5,360	\$0
Interest Income	\$0	\$266	\$275	\$0
TOTAL REVENUES	\$769,024	\$736,743	\$774,972	\$514,224
<u>EXPENDITURES:</u>				
Capital Outlay	\$768,774	\$226,255	\$768,774	\$513,724
Other Current Charges	\$250	\$241	\$500	\$500
TOTAL EXPENDITURES	\$769,024	\$226,496	\$769,274	\$514,224
<u>OTHER SOURCES/(USES):</u>				
Interfund Transfer In	\$0	\$0	\$0	\$0
TOTAL OTHER	\$0	\$0	\$0	\$0
ASSIGNED FUND BALANCE	\$0	\$510,247	\$5,698	\$0

The Crossings at Fleming Island
Community Development District
RESERVE BUDGET
Fiscal Year 2023

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the Capital Outlay expenses for the Fiscal Year in accordance with the adopted budget.

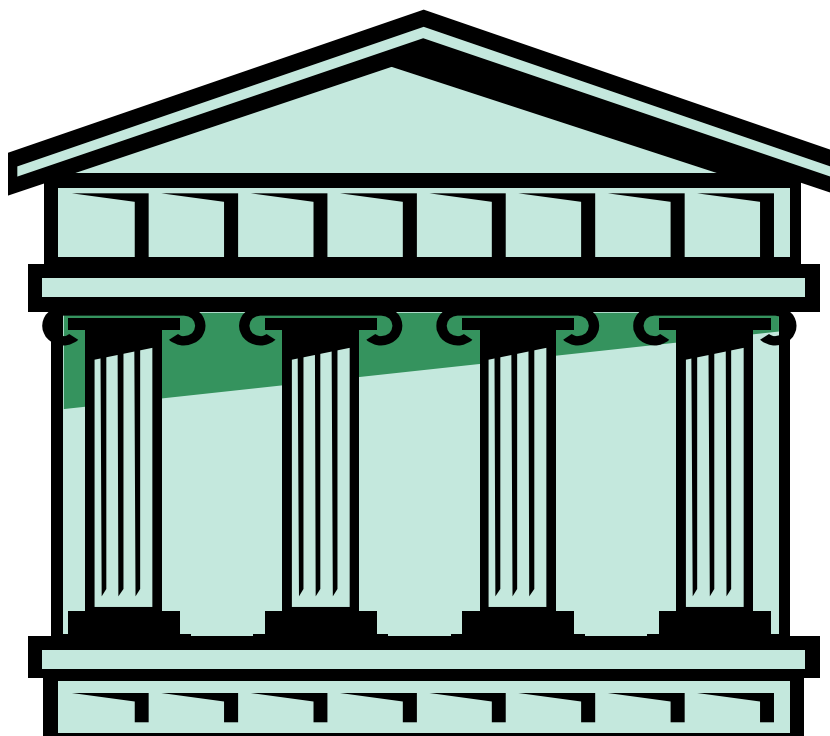
EXPENDITURES:

Capital Outlay

At the Board of Supervisor's discretion, funds will be used to complete capital projects.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.



DEBT SERVICE FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
Series 2014 A/1, A/2, A/3, Series 2017
FY2023

	Series 2014 A/1	Series 2014 A/2	Series 2014 A/3	Series 2017	APPROVED FY2023 BUDGET
<u>REVENUES:</u>					
(1) Special Assessments - Tax Collector	\$2,157,298	\$400,700	\$381,397	\$67,073	\$3,006,468
Carry Forward Surplus	\$588,268	\$0	\$217,095	\$34,145	\$945,988
<i>TOTAL REVENUES</i>	<u>\$2,745,566</u>	<u>\$400,700</u>	<u>\$598,492</u>	<u>\$101,218</u>	<u>\$3,952,456</u>
<u>EXPENDITURES:</u>					
Interest Expense - 11/1	\$299,025	\$84,175	\$143,650	\$23,144	\$549,994
Principal Expense - 5/1	\$1,455,000	\$230,000	\$95,000	\$20,000	\$1,800,000
Interest Expense - 5/1	\$299,025	\$84,175	\$143,650	\$23,144	\$549,994
<i>TOTAL EXPENDITURES</i>	<u>\$2,053,050</u>	<u>\$398,350</u>	<u>\$382,300</u>	<u>\$66,288</u>	<u>\$2,899,988</u>
EXCESS REVENUES (EXPENDITURES)	<u>\$692,516</u>	<u>\$2,350</u>	<u>\$216,192</u>	<u>\$34,931</u>	<u>\$1,052,469</u>

(1) A1 and A2 Assessments are combined

11/1/23 Interest:	
2014 A/1	\$269,925
2014 A/2	\$76,125
2014 A/3	\$140,563
2017	\$22,569
	<u>\$509,181</u>

THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2014 A/1, Special Assessment Refunding Bonds Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-21	\$ 16,360,000	4.000%	\$ 353,825.00	\$ 1,345,000.00	
1-Nov-21	\$ 15,015,000	4.000%	\$ 326,925.00		\$ 2,025,750.00
1-May-22	\$ 15,015,000	4.000%	\$ 326,925.00	\$ 1,395,000.00	
1-Nov-22	\$ 13,620,000	4.000%	\$ 299,025.00		\$ 2,020,950.00
1-May-23	\$ 13,620,000	4.000%	\$ 299,025.00	\$ 1,455,000.00	
1-Nov-23	\$ 12,165,000	4.000%	\$ 269,925.00		\$ 2,023,950.00
1-May-24	\$ 12,165,000	4.000%	\$ 269,925.00	\$ 1,515,000.00	
1-Nov-24	\$ 10,650,000	4.000%	\$ 239,625.00		\$ 2,024,550.00
1-May-25	\$ 10,650,000	4.500%	\$ 239,625.00	\$ 1,580,000.00	
1-Nov-25	\$ 9,070,000	4.500%	\$ 204,075.00		\$ 2,023,700.00
1-May-26	\$ 9,070,000	4.500%	\$ 204,075.00	\$ 1,655,000.00	
1-Nov-26	\$ 7,415,000	4.500%	\$ 166,837.50		\$ 2,025,912.50
1-May-27	\$ 7,415,000	4.500%	\$ 166,837.50	\$ 1,730,000.00	
1-Nov-27	\$ 5,685,000	4.500%	\$ 127,912.50		\$ 2,024,750.00
1-May-28	\$ 5,685,000	4.500%	\$ 127,912.50	\$ 1,810,000.00	
1-Nov-28	\$ 3,875,000	4.500%	\$ 87,187.50		\$ 2,025,100.00
1-May-29	\$ 3,875,000	4.500%	\$ 87,187.50	\$ 1,895,000.00	
1-Nov-29	\$ 1,980,000	4.500%	\$ 44,550.00		\$ 2,026,737.50
1-May-30	\$ 1,980,000	4.500%	\$ 44,550.00	\$ 1,980,000.00	\$ 2,024,550.00
			<u>\$ 3,885,950.00</u>	<u>\$ 16,360,000.00</u>	<u>\$ 20,245,950.00</u>

**Revised 3/3/21

THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2014 A/2, Special Assessment Refunding Bonds

Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-21	\$ 2,820,000	7.000%	\$ 98,700.00	\$ 200,000.00	
1-Nov-21	\$ 2,620,000	7.000%	\$ 91,700.00		\$ 390,400.00
1-May-22	\$ 2,620,000	7.000%	\$ 91,700.00	\$ 215,000.00	
1-Nov-22	\$ 2,405,000	7.000%	\$ 84,175.00		\$ 390,875.00
1-May-23	\$ 2,405,000	7.000%	\$ 84,175.00	\$ 230,000.00	
1-Nov-23	\$ 2,175,000	7.000%	\$ 76,125.00		\$ 390,300.00
1-May-24	\$ 2,175,000	7.000%	\$ 76,125.00	\$ 250,000.00	
1-Nov-24	\$ 1,925,000	7.000%	\$ 67,375.00		\$ 393,500.00
1-May-25	\$ 1,925,000	7.000%	\$ 67,375.00	\$ 270,000.00	
1-Nov-25	\$ 1,655,000	7.000%	\$ 57,925.00		\$ 395,300.00
1-May-26	\$ 1,655,000	7.000%	\$ 57,925.00	\$ 285,000.00	
1-Nov-26	\$ 1,370,000	7.000%	\$ 47,950.00		\$ 390,875.00
1-May-27	\$ 1,370,000	7.000%	\$ 47,950.00	\$ 305,000.00	
1-Nov-27	\$ 1,065,000	7.000%	\$ 37,275.00		\$ 390,225.00
1-May-28	\$ 1,065,000	7.000%	\$ 37,275.00	\$ 330,000.00	
1-Nov-28	\$ 735,000	7.000%	\$ 25,725.00		\$ 393,000.00
1-May-29	\$ 735,000	7.000%	\$ 25,725.00	\$ 355,000.00	
1-Nov-29	\$ 380,000	7.000%	\$ 13,300.00		\$ 394,025.00
1-May-30	\$ 380,000	7.000%	\$ 13,300.00	\$ 380,000.00	\$ 393,300.00
			<u>\$ 1,101,800.00</u>	<u>\$ 2,820,000.00</u>	<u>\$ 3,921,800.00</u>

**Revised 5/1/16

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 2014 A/3, Special Assessment Refunding Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-21	\$ 4,590,000	6.500%	\$ 149,175.00	\$ 80,000.00	
1-Nov-21	\$ 4,510,000	6.500%	\$ 146,575.00		\$ 375,750.00
1-May-22	\$ 4,510,000	6.500%	\$ 146,575.00	\$ 90,000.00	
1-Nov-22	\$ 4,420,000	6.500%	\$ 143,650.00		\$ 380,225.00
1-May-23	\$ 4,420,000	6.500%	\$ 143,650.00	\$ 95,000.00	
1-Nov-23	\$ 4,325,000	6.500%	\$ 140,562.50		\$ 379,212.50
1-May-24	\$ 4,325,000	6.500%	\$ 140,562.50	\$ 100,000.00	
1-Nov-24	\$ 4,225,000	6.500%	\$ 137,312.50		\$ 377,875.00
1-May-25	\$ 4,225,000	6.500%	\$ 137,312.50	\$ 105,000.00	
1-Nov-25	\$ 4,120,000	6.500%	\$ 133,900.00		\$ 376,212.50
1-May-26	\$ 4,120,000	6.500%	\$ 133,900.00	\$ 115,000.00	
1-Nov-26	\$ 4,005,000	6.500%	\$ 130,162.50		\$ 379,062.50
1-May-27	\$ 4,005,000	6.500%	\$ 130,162.50	\$ 120,000.00	
1-Nov-27	\$ 3,885,000	6.500%	\$ 126,262.50		\$ 376,425.00
1-May-28	\$ 3,885,000	6.500%	\$ 126,262.50	\$ 130,000.00	
1-Nov-28	\$ 3,755,000	6.500%	\$ 122,037.50		\$ 378,300.00
1-May-29	\$ 3,755,000	6.500%	\$ 122,037.50	\$ 140,000.00	
1-Nov-29	\$ 3,615,000	6.500%	\$ 117,487.50		\$ 379,525.00
1-May-30	\$ 3,615,000	6.500%	\$ 117,487.50	\$ 145,000.00	
1-Nov-30	\$ 3,470,000	6.500%	\$ 112,775.00		\$ 375,262.50
1-May-31	\$ 3,470,000	6.500%	\$ 112,775.00	\$ 155,000.00	
1-Nov-31	\$ 3,315,000	6.500%	\$ 107,737.50		\$ 375,512.50
1-May-32	\$ 3,315,000	6.500%	\$ 107,737.50	\$ 170,000.00	
1-Nov-32	\$ 3,145,000	6.500%	\$ 102,212.50		\$ 379,950.00
1-May-33	\$ 3,145,000	6.500%	\$ 102,212.50	\$ 180,000.00	
1-Nov-33	\$ 2,965,000	6.500%	\$ 96,362.50		\$ 378,575.00
1-May-34	\$ 2,965,000	6.500%	\$ 96,362.50	\$ 190,000.00	
1-Nov-34	\$ 2,775,000	6.500%	\$ 90,187.50		\$ 376,550.00
1-May-35	\$ 2,775,000	6.500%	\$ 90,187.50	\$ 205,000.00	
1-Nov-35	\$ 2,570,000	6.500%	\$ 83,525.00		\$ 378,712.50
1-May-36	\$ 2,570,000	6.500%	\$ 83,525.00	\$ 220,000.00	
1-Nov-36	\$ 2,350,000	6.500%	\$ 76,375.00		\$ 379,900.00
1-May-37	\$ 2,350,000	6.500%	\$ 76,375.00	\$ 230,000.00	
1-Nov-37	\$ 2,120,000	6.500%	\$ 68,900.00		\$ 375,275.00
1-May-38	\$ 2,120,000	6.500%	\$ 68,900.00	\$ 250,000.00	
1-Nov-38	\$ 1,870,000	6.500%	\$ 60,775.00		\$ 379,675.00
1-May-39	\$ 1,870,000	6.500%	\$ 60,775.00	\$ 265,000.00	
1-Nov-39	\$ 1,605,000	6.500%	\$ 52,162.50		\$ 377,937.50
1-May-40	\$ 1,605,000	6.500%	\$ 52,162.50	\$ 280,000.00	
1-Nov-40	\$ 1,325,000	6.500%	\$ 43,062.50		\$ 375,225.00
1-May-41	\$ 1,325,000	6.500%	\$ 43,062.50	\$ 300,000.00	
1-Nov-41	\$ 1,025,000	6.500%	\$ 33,312.50		\$ 376,375.00
1-May-42	\$ 1,025,000	6.500%	\$ 33,312.50	\$ 320,000.00	
1-Nov-42	\$ 705,000	6.500%	\$ 22,912.50		\$ 376,225.00
1-May-43	\$ 705,000	6.500%	\$ 22,912.50	\$ 340,000.00	
1-Nov-43	\$ 365,000	6.500%	\$ 11,862.50		\$ 374,775.00
1-May-44	\$ 365,000	6.500%	\$ 11,862.50	\$ 365,000.00	\$ 376,862.50
			\$ 4,469,400.00	\$ 4,590,000.00	\$ 9,059,400.00

**Revised 3/3/21

THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2017, Special Assessment Revenue Bonds

Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-17	\$ 870,000	5.750%	\$ 20,982.71		\$ 20,982.71
1-May-18	\$ 870,000	5.750%	\$ 25,012.50	\$ -	
1-Nov-18	\$ 870,000	5.750%	\$ 25,012.50		\$ 50,025.00
1-May-19	\$ 870,000	5.750%	\$ 25,012.50	\$ 15,000.00	
1-Nov-19	\$ 855,000	5.750%	\$ 24,581.25		\$ 64,593.75
1-May-20	\$ 855,000	5.750%	\$ 24,581.25	\$ 15,000.00	
1-Nov-20	\$ 840,000	5.750%	\$ 24,150.00		\$ 63,731.25
1-May-21	\$ 840,000	5.750%	\$ 24,150.00	\$ 15,000.00	
1-Nov-21	\$ 825,000	5.750%	\$ 23,718.75		\$ 62,868.75
1-May-22	\$ 825,000	5.750%	\$ 23,718.75	\$ 20,000.00	
1-Nov-22	\$ 805,000	5.750%	\$ 23,143.75		\$ 66,862.50
1-May-23	\$ 805,000	5.750%	\$ 23,143.75	\$ 20,000.00	
1-Nov-23	\$ 785,000	5.750%	\$ 22,568.75		\$ 65,712.50
1-May-24	\$ 785,000	5.750%	\$ 22,568.75	\$ 20,000.00	
1-Nov-24	\$ 765,000	5.750%	\$ 21,993.75		\$ 64,562.50
1-May-25	\$ 765,000	5.750%	\$ 21,993.75	\$ 20,000.00	
1-Nov-25	\$ 745,000	5.750%	\$ 21,418.75		\$ 63,412.50
1-May-26	\$ 745,000	5.750%	\$ 21,418.75	\$ 20,000.00	
1-Nov-26	\$ 725,000	5.750%	\$ 20,843.75		\$ 62,262.50
1-May-27	\$ 725,000	5.750%	\$ 20,843.75	\$ 25,000.00	
1-Nov-27	\$ 700,000	5.750%	\$ 20,125.00		\$ 65,968.75
1-May-28	\$ 700,000	5.750%	\$ 20,125.00	\$ 25,000.00	
1-Nov-28	\$ 675,000	5.750%	\$ 19,406.25		\$ 64,531.25
1-May-29	\$ 675,000	5.750%	\$ 19,406.25	\$ 25,000.00	
1-Nov-29	\$ 650,000	5.750%	\$ 18,687.50		\$ 63,093.75
1-May-30	\$ 650,000	5.750%	\$ 18,687.50	\$ 30,000.00	
1-Nov-30	\$ 620,000	5.750%	\$ 17,825.00		\$ 66,512.50
1-May-31	\$ 620,000	5.750%	\$ 17,825.00	\$ 30,000.00	
1-Nov-31	\$ 590,000	5.750%	\$ 16,962.50		\$ 64,787.50
1-May-32	\$ 590,000	5.750%	\$ 16,962.50	\$ 30,000.00	
1-Nov-32	\$ 560,000	5.750%	\$ 16,100.00		\$ 63,062.50
1-May-33	\$ 560,000	5.750%	\$ 16,100.00	\$ 35,000.00	
1-Nov-33	\$ 525,000	5.750%	\$ 15,093.75		\$ 66,193.75
1-May-34	\$ 525,000	5.750%	\$ 15,093.75	\$ 35,000.00	
1-Nov-34	\$ 490,000	5.750%	\$ 14,087.50		\$ 64,181.25
1-May-35	\$ 490,000	5.750%	\$ 14,087.50	\$ 35,000.00	
1-Nov-35	\$ 455,000	5.750%	\$ 13,081.25		\$ 62,168.75
1-May-36	\$ 455,000	5.750%	\$ 13,081.25	\$ 40,000.00	
1-Nov-36	\$ 415,000	5.750%	\$ 11,931.25		\$ 65,012.50
1-May-37	\$ 415,000	5.750%	\$ 11,931.25	\$ 40,000.00	
1-Nov-37	\$ 375,000	5.750%	\$ 10,781.25		\$ 62,712.50
1-May-38	\$ 375,000	5.750%	\$ 10,781.25	\$ 45,000.00	
1-Nov-38	\$ 330,000	5.750%	\$ 9,487.50		\$ 65,268.75
1-May-39	\$ 330,000	5.750%	\$ 9,487.50	\$ 45,000.00	
1-Nov-39	\$ 285,000	5.750%	\$ 8,193.75		\$ 62,681.25
1-May-40	\$ 285,000	5.750%	\$ 8,193.75	\$ 50,000.00	
1-Nov-40	\$ 235,000	5.750%	\$ 6,756.25		\$ 64,950.00
1-May-41	\$ 235,000	5.750%	\$ 6,756.25	\$ 55,000.00	
1-Nov-41	\$ 180,000	5.750%	\$ 5,175.00		\$ 66,931.25
1-May-42	\$ 180,000	5.750%	\$ 5,175.00	\$ 55,000.00	
1-Nov-42	\$ 125,000	5.750%	\$ 3,593.75		\$ 63,768.75
1-May-43	\$ 125,000	5.750%	\$ 3,593.75	\$ 60,000.00	
1-Nov-43	\$ 65,000	5.750%	\$ 1,868.75		\$ 65,462.50
1-May-44	\$ 65,000	5.750%	\$ 1,868.75	\$ 65,000.00	\$ 66,868.75
			\$ 879,170.21	\$ 870,000.00	\$ 1,749,170.21



**WATER/SEWER
FUND**

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

WATER/SEWER FUND
FY2023

	ADOPTED FY2022 BUDGET	ACTUAL THRU 3/31/22	TOTAL PROJECTED AT 9/30/22	APPROVED FY2023 BUDGET
<u>REVENUES:</u>				
Water Revenue	\$1,250,000	\$613,657	\$1,250,000	\$1,275,000
Wastewater Revenue	\$2,140,000	\$1,126,871	\$2,140,000	\$2,182,800
Reclaimed Water Revenue	\$810,000	\$387,478	\$810,000	\$826,200
Service Charges	\$58,000	\$24,489	\$58,000	\$59,160
Debt Capacity Charge	\$1,890,000	\$966,226	\$1,890,000	\$1,900,000
Interest/Misc. Income	\$42,000	\$27,268	\$42,000	\$45,000
Carry Forward Surplus	\$270,466	\$270,466	\$270,466	\$344,120
TOTAL REVENUES	\$6,460,466	\$3,416,455	\$6,460,466	\$6,632,280
<u>EXPENDITURES:</u>				
<u>ADMINISTRATIVE:</u>				
Engineering	\$1,500	\$0	\$1,500	\$2,000
Arbitrage	\$1,650	\$550	\$1,650	\$1,650
Dissemination Agent	\$1,000	\$500	\$1,000	\$1,000
District Attorney	\$24,000	\$12,892	\$24,400	\$24,000
Annual Audit	\$4,000	\$0	\$4,000	\$4,000
Trustee Fees	\$8,500	\$0	\$8,095	\$8,500
District Manager/Administrator	\$71,500	\$35,615	\$71,500	\$73,500
Computer Time	\$1,000	\$500	\$1,000	\$1,000
Postage	\$1,000	\$365	\$1,000	\$1,000
Insurance	\$45,000	\$50,000	\$50,000	\$55,000
Legal Advertising	\$1,000	\$0	\$1,000	\$1,000
Other Current Charges	\$15,000	\$0	\$15,000	\$15,000
		\$8,369		
<u>WATER/WASTEWATER/REUSE:</u>				
Service Charges	\$65,000	\$24,489	\$65,000	\$67,750
Meter Expenses	\$1,000	\$0	\$1,000	\$1,000
Purchased Water	\$1,360,000	\$641,594	\$1,360,000	\$1,387,200
Treated Wastewater	\$2,150,000	\$1,126,890	\$2,150,000	\$2,193,000
Black Creek Charge	\$0	\$25,406	\$50,000	\$55,000
Alternative Water Supply	\$49,000	\$26,112	\$49,000	\$54,000
Purchased Reclaimed Water	\$190,000	\$100,780	\$190,000	\$200,000
Repairs & Maintenance	\$30,000	\$5,114	\$30,000	\$35,000
Electric	\$35,000	\$13,792	\$35,000	\$40,000
Capital Outlay	\$240,000	\$158,876	\$240,000	\$255,000
Contingency	\$25,000	\$0	\$25,000	\$25,000
TOTAL OPERATING EXPENSES	\$4,320,150	\$2,231,842	\$4,375,145	\$4,500,600
<u>DEBT SERVICE:</u>				
Interest Expense - 4/1	\$405,601	\$405,601	\$405,601	\$391,829
Principal Expense - 10/1	\$930,000	\$0	\$930,000	\$960,000
Interest Expense - 10/1	\$405,601	\$0	\$405,601	\$391,829
TOTAL DEBT SERVICE	\$1,741,201	\$405,601	\$1,741,201	\$1,743,658
TOTAL EXPENSES	\$6,061,351	\$2,637,443	\$6,116,346	\$6,244,258
EXCESS REVENUES (EXPENDITURES)	\$399,115	\$779,012	\$344,120	\$388,022
Debt Service Coverage (115%)	123%			122%

THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2016, Utility Refunding Bonds

Amortization Schedule

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-Apr-22	\$ 19,905,000	\$ 405,600.63	\$ -	
1-Oct-22	\$ 19,905,000	\$ 405,600.63	\$ 930,000.00	\$ 1,741,201.26
1-Apr-23	\$ 18,975,000	\$ 391,828.76	\$ -	
1-Oct-23	\$ 18,975,000	\$ 391,828.76	\$ 960,000.00	\$ 1,743,657.52
1-Apr-24	\$ 18,015,000	\$ 376,547.51	\$ -	
1-Oct-24	\$ 18,015,000	\$ 376,547.51	\$ 985,000.00	\$ 1,738,095.02
1-Apr-25	\$ 17,030,000	\$ 359,827.51	\$ -	
1-Oct-25	\$ 17,030,000	\$ 359,827.51	\$ 1,020,000.00	\$ 1,739,655.02
1-Apr-26	\$ 16,010,000	\$ 341,737.51	\$ -	
1-Oct-26	\$ 16,010,000	\$ 341,737.51	\$ 1,060,000.00	\$ 1,743,475.02
1-Apr-27	\$ 14,950,000	\$ 322,375.01	\$ -	
1-Oct-27	\$ 14,950,000	\$ 322,375.01	\$ 1,095,000.00	\$ 1,739,750.02
1-Apr-28	\$ 13,855,000	\$ 300,671.88	\$ -	
1-Oct-28	\$ 13,855,000	\$ 300,671.88	\$ 1,140,000.00	\$ 1,741,343.76
1-Apr-29	\$ 12,715,000	\$ 277,729.38	\$ -	
1-Oct-29	\$ 12,715,000	\$ 277,729.38	\$ 1,185,000.00	\$ 1,740,458.76
1-Apr-30	\$ 11,530,000	\$ 252,529.38	\$ -	
1-Oct-30	\$ 11,530,000	\$ 252,529.38	\$ 1,235,000.00	\$ 1,740,058.76
1-Apr-31	\$ 10,295,000	\$ 226,254.38	\$ -	
1-Oct-31	\$ 10,295,000	\$ 226,254.38	\$ 1,290,000.00	\$ 1,742,508.76
1-Apr-32	\$ 9,005,000	\$ 198,804.38	\$ -	
1-Oct-32	\$ 9,005,000	\$ 198,804.38	\$ 1,345,000.00	\$ 1,742,608.76
1-Apr-33	\$ 7,660,000	\$ 170,179.38	\$ -	
1-Oct-33	\$ 7,660,000	\$ 170,179.38	\$ 1,405,000.00	\$ 1,745,358.76
1-Apr-34	\$ 6,255,000	\$ 138,986.25	\$ -	
1-Oct-34	\$ 6,255,000	\$ 138,986.25	\$ 1,465,000.00	\$ 1,742,972.50
1-Apr-35	\$ 4,790,000	\$ 106,440.63	\$ -	
1-Oct-35	\$ 4,790,000	\$ 106,440.63	\$ 1,525,000.00	\$ 1,737,881.26
1-Apr-36	\$ 3,265,000	\$ 72,565.63	\$ -	
1-Oct-36	\$ 3,265,000	\$ 72,565.63	\$ 1,595,000.00	\$ 1,740,131.26
1-Apr-37	\$ 1,670,000	\$ 37,128.13	\$ -	
1-Oct-37	\$ 1,670,000	\$ 37,128.13	\$ 1,670,000.00	\$ 1,744,256.26
		<u>\$ 7,958,412.70</u>	<u>\$ 19,905,000.00</u>	<u>\$ 27,863,412.70</u>

The Crossings at Fleming Island
Community Development District
WATER/SEWER FUND BUDGET
Fiscal Year 2023

REVENUES:

Water Revenue	The estimated amount that will be billed to users of the potable water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year. The billing is handled by Clay County Utility Authority .
Wastewater Revenue	The estimated amount that will be billed to users of the wastewater system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.
Reuse Water Revenue	The estimated amount that will be billed to users of the reuse water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.
Service Charges	Returned checks or credit card transactions.
Debt Capacity Charge	A monthly charge established for the purpose of providing sufficient revenues to pay the annual net debt service requirements for the amortization of the District's special revenue bonds for the construction of the water distribution, wastewater collection and effluent reuse system.

EXPENDITURES:

Administrative:

Engineering	The District's engineering firm, Hadden Engineering , will be providing general engineering services to the District
Arbitrage	The District is required to have an Arbitrage Rebate Calculation on the District's Series 2016 Utility Refunding Bonds.
Dissemination Agent	The District has contracted with GMS, LLC , to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.
Attorney	The District's legal counsel, Bradley, Garrison & Komando, P.A. , will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc. This expense is shared with the General.

The Crossings at Fleming Island

Community Development District

WATER/SEWER FUND BUDGET

Fiscal Year 2023

Annual Audit	The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with McDermitt Davis & Company LLC for the audit engagement. This expense is shared with the General Fund and the Golf Course Fund.
Trustee	The fee for the administration of the District's 2016 Utility Refunding Bonds.
District Management/ Administration Fees	The District receives Management, Accounting and Administrative services from their CDD employed District Manager and Governmental Management Services, LLC . This expense is shared with the General Fund.
Computer Time	The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services, LLC . This expense is shared with the General Fund.
Postage	This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.
Insurance	The District's General Liability & Public Officials Liability and Property Insurance policies are with Egis Insurance and Risk Advisors . This expense is shared with the General Fund and the Golf Course Fund.
Legal Advertising	The District is required to advertise various notices for monthly Board meetings, public hearings etc with Clay Today .
Office Supplies	Cost of miscellaneous office supplies.
Other Current Charges	Bank charges and any other miscellaneous expenses

Water/Wastewater/Reuse:

Service Charges	This represents miscellaneous repairs associated with the Water system operation and maintenance performed by Clay County Utility Authority
Meter Expenses	Cost of a meter being set by Clay County Utility Authority.
Purchased Water	Cost of bulk water purchased from Clay County Utility Authority.
Treated Wastewater	Cost of treat wastewater by Clay County Utility Authority.
Alternative Water Supply	\$1 surcharge on all active water accounts billed by Clay County Utility Authority for the research of alternative water sources.
Purchased Reclaimed Water	Cost of bulk reclaimed water purchased from Clay County Utility Authority.

The Crossings at Fleming Island
Community Development District
WATER/SEWER FUND BUDGET
Fiscal Year 2023

Repairs & Maintenance Cost for repairs and maintenance of CDD water related assets.

Electric Clay Electric Cooperative for service at 4567 Lakeshore Drive East.

Black Creek Surcharge CCUA is collecting a surcharge to fund future costs of the utility with SJRWMD Black Creek Water Resource Development Project.

Capital Outlay Includes any miscellaneous water associated capital expenditures

Debt Service

The District issued \$24,650,000 of Series 2016 Utility Refunding Bonds. The following is the annual principal and interest expense due on these bonds for the next fiscal year:

Interest Expense – 4/1/23	\$391,828.76
Principal Expense – 10/1/23	\$960,000.00
Interest Expense – 10/1/23	\$391,828.76
Total	\$1,743,657.52



GOLF FUND

The Crossings at Fleming Island

COMMUNITY DEVELOPMENT DISTRICT

GOLF FUND

FY2023

	ADOPTED FY2022 BUDGET	ACTUAL THRU 3/31/22	TOTAL PROJECTED AT 9/30/22	APPROVED FY2023 BUDGET
REVENUES:				
User Fees - Dues	\$391,000	\$203,180	\$391,000	\$391,000
Greens/Cart Fees	\$1,275,000	\$717,929	\$1,275,000	\$1,275,000
Tournament Golf Income	\$103,000	\$0	\$103,000	\$103,000
Merchandise/Food/Beverage Sale	\$1,591,060	\$756,927	\$1,591,060	\$1,591,060
Rental Revenue	\$49,000	\$45,764	\$49,000	\$49,000
Membership Income - Other Fees	\$4,400	\$1,553	\$4,400	\$4,400
Miscellaneous Income	\$60,000	\$46,893	\$60,000	\$60,000
Initiation Fees	\$0	\$6,000	\$6,000	\$0
Interest Income/Commissions	\$0	\$6	\$15	\$0
Sales Tax/Gratuities/Lesson Income	\$514,205	\$180	\$514,205	\$514,205
TOTAL REVENUES	\$3,987,665	\$1,778,431	\$3,993,680	\$3,987,665
COST OF GOODS SOLD:				
Cost of Goods Sold	\$685,000	\$302,192	\$685,000	\$685,000
GROSS PROFIT	\$3,302,665	\$1,476,239	\$3,308,680	\$3,302,665
EXPENDITURES:				
<u>Operating Expenses:</u>				
Salaries	\$1,283,000	\$649,807	\$1,283,000	\$1,283,000
Commissions & Bonuses	\$24,900	\$24,755	\$24,000	\$24,900
Rental Commissions	\$12,500	\$0	\$12,226	\$12,500
Employee Expenses	\$270,000	\$135,690	\$270,000	\$270,000
Employee Uniforms	\$5,000	\$2,543	\$5,000	\$5,000
Travel & Per Diem	\$2,000	\$1,515	\$1,667	\$2,000
Training	\$500	\$16	\$2,000	\$500
Employee Advertising	\$1,000	\$0	\$797	\$1,000
Janitorial Expense/Supplies	\$34,400	\$16,368	\$34,358	\$34,400
Tournaments & Events	\$45,500	\$18,475	\$45,231	\$45,500
Centralized Services	\$83,000	\$46,651	\$82,090	\$83,000
Course & Grounds Maintenance	\$41,000	\$19,052	\$40,656	\$41,000
Repairs - Equipment	\$39,000	\$16,324	\$39,106	\$39,000
Repairs - Buildings	\$15,000	(\$283)	\$9,000	\$15,000
Operating Supplies	\$75,000	\$49,426	\$75,000	\$75,000
Demo Equipment Expense	\$0	\$2,329	\$790	\$0
Office Supplies	\$3,500	\$80	\$3,500	\$3,500
Postage	\$500	\$0	\$434	\$500
Printing & Reproduction	\$1,000	\$33,267	\$1,000	\$1,000
Utility Services	\$74,000	\$17,380	\$74,000	\$74,000
Gas/Oil/Propane	\$30,000	\$10,078	\$30,000	\$30,000
Refuse & Potables	\$28,000	\$3,336	\$28,624	\$28,000
Telephone/T1 Line	\$7,700	\$9,072	\$7,628	\$7,700
Security/Pest Control	\$22,000	\$3,167	\$22,000	\$22,000
Music & Cable Service	\$12,000	\$2,569	\$12,000	\$12,000
Dues and Subscriptions	\$7,300	\$29,707	\$7,300	\$7,300
Chemicals	\$55,000	\$23,890	\$55,000	\$55,000
Fertilizer - Course	\$50,000	\$17,715	\$50,000	\$50,000
Sand, Seed & Dressing	\$33,900	\$858	\$34,000	\$33,900
Licenses/Permits	\$4,300	\$0	\$4,211	\$4,300
Bad Debt Expense	\$0	(\$57)	\$6,000	\$0
Cash Short/Over	\$0	\$0	\$0	\$0
Miscellaneous	\$4,700	\$1,019	\$4,700	\$4,700
Other Services	\$8,000	\$44,509	\$7,896	\$8,000
Trustee Fees/Bank Charges	\$84,000	\$42,000	\$83,840	\$84,000
Management Fees - Hampton	\$86,400	\$121,603	\$86,400	\$86,400
Rentals & Leases	\$230,667	\$15,000	\$230,667	\$230,667
Lake Maintenance	\$30,000	\$37,166	\$30,000	\$30,000
Insurance	\$51,600	\$18,675	\$51,600	\$51,600
Other Current Charges	\$29,640	\$19,231	\$29,640	\$29,640
District Manager/Administrator	\$38,500	\$6,233	\$38,500	\$38,500
District Attorney	\$5,820	\$1,150	\$5,820	\$5,820
Audit	\$2,000	\$48,619	\$1,917	\$2,000
Non-Recurring/Other/Prior Year	\$0	\$0	\$29,903	\$0
Sales Tax/Gratuities/Lesson Expense	\$514,205	\$0	\$514,205	\$514,205
TOTAL EXPENDITURES	\$3,346,532	\$1,488,935	\$3,375,706	\$3,346,532
Net Operating Income:	(\$43,867)	(\$12,696)	(\$67,026)	(\$43,867)
<u>Non-Operating Expenses:</u>				
Principal Expense - 10/1	(\$420,000)	(\$210,000)	(\$420,000)	(\$420,000)
Interest Expense - 10/1	(\$44,220)	(\$44,220)	(\$44,220)	(\$44,220)
Interest Expense - 4/1	(\$44,220)	\$0	(\$44,220)	(\$44,220)
TOTAL NON-OPERATING	(\$508,440)	(\$254,220)	(\$508,440)	(\$508,440)
EXCESS REVENUES (EXPENDITURES)	(\$552,307)	(\$266,916)	(\$575,466)	(\$552,307)

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 1999, Golf Course Revenue Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Apr-05	\$ 5,535,000	6.600%	\$ 182,655.00	\$ -	
1-Oct-05	\$ 5,535,000	6.600%	\$ 182,655.00	\$ 140,000.00	\$ 505,310.00
1-Apr-06	\$ 5,395,000	6.600%	\$ 178,035.00	\$ -	
1-Oct-06	\$ 5,395,000	6.600%	\$ 178,035.00	\$ 150,000.00	\$ 506,070.00
1-Apr-07	\$ 5,245,000	6.600%	\$ 173,085.00	\$ -	
1-Oct-07	\$ 5,245,000	6.600%	\$ 173,085.00	\$ 160,000.00	\$ 506,170.00
1-Apr-08	\$ 5,085,000	6.600%	\$ 167,805.00	\$ -	
1-Oct-08	\$ 5,085,000	6.600%	\$ 167,805.00	\$ 170,000.00	\$ 505,610.00
1-Apr-09	\$ 4,915,000	6.600%	\$ 162,195.00	\$ -	
1-Oct-09	\$ 4,915,000	6.600%	\$ 162,195.00	\$ 180,000.00	\$ 504,390.00
1-Apr-10	\$ 4,735,000	6.600%	\$ 156,255.00	\$ -	
1-Oct-10	\$ 4,735,000	6.600%	\$ 156,255.00	\$ 195,000.00	\$ 507,510.00
1-Apr-11	\$ 4,540,000	6.600%	\$ 149,820.00	\$ -	
1-Oct-11	\$ 4,540,000	6.600%	\$ 149,820.00	\$ 205,000.00	\$ 504,640.00
1-Apr-12	\$ 4,335,000	6.600%	\$ 143,055.00	\$ -	
1-Oct-12	\$ 4,335,000	6.600%	\$ 143,055.00	\$ 220,000.00	\$ 506,110.00
1-Apr-13	\$ 4,115,000	6.600%	\$ 135,795.00	\$ -	
1-Oct-13	\$ 4,115,000	6.600%	\$ 135,795.00	\$ 235,000.00	\$ 506,590.00
1-Apr-14	\$ 3,880,000	6.600%	\$ 128,040.00	\$ -	
1-Oct-14	\$ 3,880,000	6.600%	\$ 128,040.00	\$ 250,000.00	\$ 506,080.00
1-Apr-15	\$ 3,630,000	6.600%	\$ 119,790.00	\$ -	
1-Oct-15	\$ 3,630,000	6.600%	\$ 119,790.00	\$ 270,000.00	\$ 509,580.00
1-Apr-16	\$ 3,360,000	6.600%	\$ 110,880.00	\$ -	
1-Oct-16	\$ 3,360,000	6.600%	\$ 110,880.00	\$ 285,000.00	\$ 506,760.00
1-Apr-17	\$ 3,075,000	6.600%	\$ 101,475.00	\$ -	
1-Oct-17	\$ 3,075,000	6.600%	\$ 101,475.00	\$ 305,000.00	\$ 507,950.00
1-Apr-18	\$ 2,770,000	6.600%	\$ 91,410.00	\$ -	
1-Oct-18	\$ 2,770,000	6.600%	\$ 91,410.00	\$ 325,000.00	\$ 507,820.00
1-Apr-19	\$ 2,445,000	6.600%	\$ 80,685.00	\$ -	
1-Oct-19	\$ 2,445,000	6.600%	\$ 80,685.00	\$ 345,000.00	\$ 506,370.00
1-Apr-20	\$ 2,100,000	6.600%	\$ 69,300.00	\$ -	
1-Oct-20	\$ 2,100,000	6.600%	\$ 69,300.00	\$ 370,000.00	\$ 508,600.00
1-Apr-21	\$ 1,730,000	6.600%	\$ 57,090.00	\$ -	
1-Apr-21	\$ 1,730,000	6.600%	\$ 57,090.00	\$ 390,000.00	\$ 504,180.00
1-Apr-22	\$ 1,340,000	6.600%	\$ 44,220.00	\$ -	
1-Oct-22	\$ 1,340,000	6.600%	\$ 44,220.00	\$ 420,000.00	\$ 508,440.00
1-Apr-23	\$ 920,000	6.600%	\$ 30,360.00	\$ -	
1-Oct-23	\$ 920,000	6.600%	\$ 30,360.00	\$ 445,000.00	\$ 505,720.00
1-Apr-24	\$ 475,000	6.600%	\$ 15,675.00	\$ -	
	\$ 475,000	6.600%	\$ 15,675.00	\$ 475,000.00	\$ 506,350.00
			<u>\$ 4,595,250.00</u>	<u>\$ 5,535,000.00</u>	<u>\$ 10,130,250.00</u>

The Crossings at Fleming Island
Community Development District
GOLF FUND BUDGET
Fiscal Year 2023

Revenues:

User Fees-Dues:	Patron membership dues for all categories
Green/Cart Fees:	Green and Cart fee revenues
Merchandise/Food/	Golf Shop merchandise sales and all F&B sales (Food, N/A Beverage Sales: Beverage, Beer/Wine, and Liquor)
Rental Revenue:	Room rentals and golf club rentals
Membership Income Other Fees:	Patron Trail Fees, Handicap dues, and Range Dues
Miscellaneous Income:	Cart repair income, Lesson income, Finance charges, and Daily range fees

Expenditures:

Salaries:	Salaried and hourly full time and part time employee's wages for the Golf Operations, Maintenance, Food and Beverage, and Administrative.
Employee Expenses:	Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K)
Employee Uniforms:	Staff uniforms for all departments
Travel & Per Diem:	Mileage reimbursement and work related travel
Training:	Training seminars for staff.
Janitorial Expense:	Janitorial service
Janitorial Supplies:	Janitorial supplies
Tournament & Events:	Member and Resident events (Trivia Night, Invitational tournament, etc)
Centralized Services:	Marketing association fees (Fl 1 st Coast of Golf), Media buys (Golfers Guide), Email marketing, Newsletter, CSC office to book tee times (shared labor costs) , Promotional advertising, Graphic art work, centralized accounting services.

The Crossings at Fleming Island Community Development District

GOLF FUND BUDGET
Fiscal Year 2023

Course & Grounds Maintenance:	Golf course and irrigation repairs
Repairs – Equipment:	Equipment repairs for Golf, F&B, and Maintenance equipment.
Repairs – Buildings:	Repairs to buildings
Operating Supplies:	Supplies for Golf (Tees, Towels, Practice Balls), F&B (Linen, Serving Equipment, Paper Supplies), Maintenance Supplies
Office Supplies:	Paper, Envelopes, Register Receipts, etc.
Postage:	Stamps
Printing and Reproduction:	Stationary and letterhead
Utility Services:	Electric and Water & Sewer
Gas/Oil/Propane:	F&B Propane, Gas, Diesel, and Hydraulic Oil
Refuse and Portables:	Waste removal service
Telephone:	Maintenance Internet, telephone and admin telephone
Other Contractual Services:	Alarm and Pest Control services, Aerification contractor
Music service:	Music system for the clubhouse
Dues and Subscriptions:	Comcast, FSGA handicap dues, PGA dues, etc
Chemicals:	Golf course chemicals
Sand, Seed and Dressing:	Over seed, Top dressing, Divot sand, and Mulch
Small Tools:	Hedge Trimmers, Weed Eaters, Chain Saws, etc
Licenses/Permits:	Food and Beverage licenses, ASCAP, SESAC
Bad Debt Expense:	Write off's for non-recoverable income
Cash Short/Over:	Point of sale drawers balance

The Crossings at Fleming Island Community Development District

GOLF FUND BUDGET
Fiscal Year 2023

Trustee Fees/Bank Charges:	Credit card commissions and Trustee charges
Fertilizer - Course	Golf course fertilizers
Management Fees (Hampton Golf):	Golf Club management fees (Hampton)
Rentals and Leases:	Cart fleet, Maintenance equipment, Dishwasher, Irrigation computer and Copier
Insurance:	Liability and Property insurance
Other Current Charges:	Real Estate taxes
District Attorney:	Attorney fees
District Management /Administration:	District Manager and GMS, LLC fees.
Lake Maintenance:	Treatment of lakes on GC for algae and weeds
Audit:	Audit fees

Non-Operating Expenses

Inter-fund Transfer In:	CDD Assessments
Principle Expense:	Golf Bond Principal Payment
Interest Expenses:	Interest on the Golf Bond

The Crossings at Fleming Island CDD
Golf Fund FY2023-2027 Budget
Five Year Capital Plan

Fiscal Year	Capital Budget	
2023	\$	250,000
2024	\$	250,000
2025	\$	250,000
2026	\$	250,000
2027	\$	250,000



SWIM & TENNIS FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

SWIM & TENNIS FUND
FY2023

	ADOPTED FY2022 BUDGET	ACTUAL THRU 3/31/22	TOTAL PROJECTED AT 9/30/22	PROPOSED FY2023 BUDGET
<u>REVENUES:</u>				
User Fees	\$65,000	\$35,411	\$65,000	\$70,000
Lesson Income	\$157,500	\$100,255	\$190,000	\$190,000
CDD Lesson Income	\$17,500	\$12,484	\$20,000	\$20,000
Merchandise/Food/Beverage Sale	\$135,000	\$44,401	\$135,000	\$135,000
TOTAL REVENUES	\$375,000	\$192,551	\$410,000	\$415,000
<u>COST OF GOODS SOLD:</u>				
Cost of Goods Sold	\$103,000	\$48,259	\$99,185	\$103,000
GROSS PROFIT	\$272,000	\$144,292	\$310,815	\$312,000
<u>EXPENDITURES:</u>				
<u>Operating Expenses:</u>				
Salaries	\$765,000	\$247,880	\$765,000	\$841,500
Employee Expenses	\$172,000	\$72,881	\$172,000	\$202,000
Employee Education and Training	\$8,000	\$1,758	\$8,000	\$8,000
Lessons Paid Out	\$157,500	\$100,161	\$190,000	\$190,000
Promotional Activities	\$75,000	\$59,909	\$100,000	\$100,000
Activities & Events - Tennis		\$6,081	\$10,000	\$10,000
Communications and Freight	\$15,000	\$8,475	\$15,000	\$16,500
Customer Service & Advertising	\$8,000	\$1,094	\$8,000	\$8,000
Other Contractual	\$25,000	\$13,993	\$25,000	\$27,500
Repairs & Maintenance	\$60,000	\$11,684	\$60,000	\$65,000
Operating Supplies	\$22,000	\$9,178	\$22,000	\$24,000
Office Supplies	\$20,000	\$4,364	\$20,000	\$22,000
Printing & Binding	\$0	\$0	\$0	\$0
Utility Services	\$120,000	\$56,533	\$120,000	\$130,000
Gas/Oil/Propane	\$21,000	\$21,246	\$21,000	\$42,000
Chemicals	\$56,500	\$17,910	\$56,500	\$62,250
Licenses/Permits	\$6,000	\$461	\$6,000	\$6,000
Shrinkage	\$0	\$0	\$0	\$0
Cash Short/Over	\$0	\$52	\$0	\$0
Trustee Fees	\$15,250	\$8,325	\$15,250	\$15,250
District Manager/Administrator	\$33,000	\$19,231	\$33,000	\$33,000
Insurance	\$25,000	\$15,000	\$25,000	\$25,000
Taxes	\$0	(\$15)	\$0	\$0
Audit	\$3,000	\$0	\$3,000	\$3,000
TOTAL EXPENDITURES	\$1,607,250	\$676,202	\$1,674,750	\$1,831,000
<u>Non-Operating Income/Expenses:</u>				
Interfund Transfer In - GF	\$1,335,250	\$667,625	\$1,363,685	\$1,519,000
Other Income	\$0	\$107	\$250	\$0
Nonrecurring & Capital Expenses	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING	\$1,335,250	\$667,732	\$1,363,935	\$1,519,000
EXCESS REVENUES (EXPENDITURES)	\$0	\$135,822	\$0	\$0

The Crossings at Fleming Island Community Development District

SWIM & TENNIS FUND BUDGET
Fiscal Year 2023

Revenues:

User Fees	Pass Holder Income, Guest Fees, Lesson Income, Facility Rental, Activity Income and Finance charges
Lesson Income	Revenue generated from Tennis/Pickleball/Swim lessons
CDD Lesson Income	CDD portion of revenue generated from Tennis/Pickleball/Swim lessons
Merchandise and F&B Sales:	Tennis Merchandise sales and Snack Bar sales (Net of Cost of Goods Sold)

Expenditures:

Operating Expenses:

Salaries:	Salaried and hourly full time and part time employee's wages for Aquatics/Lifestyles/Maintenance/Tennis/Pickleball
Employee Expenses:	Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K) and uniforms
Employee Education/Training	Aquatic employees mandatory training requirements
Lessons paid out	Revenue generated from Tennis/Pickleball/Swim lessons paid to employees
Activities & Events	Community events (parades, dive in movies etc...)
Activities & Events-Tennis	Tennis/Pickleball events
Communications and Freight:	Telephone, Internet, Postage
Customer service & advertising	Graphic design, accounting, email
Other Contractual	Pest Control, Alarm Service, IT
Repairs and Maintenance	Equipment repairs and maintenance
Operating Supplies	Janitorial supplies, first aid equipment and misc. supplies
Office Supplies	Paper, printer cartridges, receipt paper, etc..
Utility Services:	Electric, Water & Sewer

Gas/Oil/Propane:	Propane for the Snack Bar and Waterfront pool heaters
Chemicals:	Pool chemicals
Licenses & Permits:	Licenses and pool permits
Cash Short/Over	Write off's for non-recoverable income
Trustee/Bank Expenses:	Credit card commissions and bank fees
District Management/ Administration:	The District receives Management, Accounting and Administrative services from their CDD employed District Manager and as part of an Administrative Agreement with Governmental Management Services, LLC . This expense is shared with the W/S and General fund
Insurance	Liability and property insurance
Audit	Annual Audit fees

Non-Operating Income/Expenses:

Inter-fund Transfer In:	CDD Funds to operate the Swim & Tennis operation, over and above revenues generated
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