

RESOLUTION 2020-02

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Crossings at Fleming Island CDD, hereinafter referred to as "District", adopted a Budget for fiscal year 2019, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CROSSINGS AT FLEMING ISLAND CDD TO THE FOLLOWING:

1. The Water & Sewer Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 21st day of November, 2019 be reflected in the monthly and Fiscal Year End 9/30/19 Financial Statements and Audit Report of the District.

Crossings at Fleming Island CDD

by:

Chairman

Attest:

by:

The Crossings at Fleming Island

Community Development District

Water/Sewer Budget Amendment - FY2019

Resolution 2020-02

<u>Description</u>	<u>FY2019 Adopted Budget</u>	<u>Proposed Increase/ (Decrease)</u>	<u>FY2019 Amended Budget</u>
<i>Revenues</i>			
Water Revenue	\$1,075,000	\$90,000	\$1,165,000
Wastewater Revenue	\$1,930,000	\$114,500	\$2,044,500
Reuse Water Revenue	\$690,000	\$90,000	\$780,000
Service Charges	\$80,000	(\$15,000)	\$65,000
Debt Service Recovery Fee	\$1,850,000	\$34,000	\$1,884,000
Interest/Misc. Income	\$24,000	\$33,000	\$57,000
Total Revenues	\$5,649,000	\$346,500	\$5,995,500
<i>Expenditures</i>			
<i>Administrative</i>			
District Manager/Administrator	\$56,744	\$20,000	\$76,744
<i>Field</i>			
Purchased Water	\$1,075,000	\$125,000	\$1,200,000
Purchased Wastewater	\$1,930,000	\$115,000	\$2,045,000
Purchased Reclaimed Water	\$210,000	\$35,000	\$245,000
Total Expenditures	\$3,271,744	\$295,000	\$3,566,744