

RESOLUTION 2019-07

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Crossings at Fleming Island Community Development District, hereinafter referred to as "District", adopted a Golf Budget for Fiscal Year 2019, and


WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CROSSINGS AT FLEMING ISLAND COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The Golf Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 25th day of July, 2019 and will be reflected in the monthly and Fiscal Year End 9/30/19 Financial Statements and Audit Report of the District.

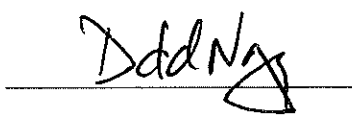
*Crossings at Fleming Island
Community Development District*

by:


Chairman

Attest:

by:



The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

GOLF FUND

	ADOPTED FY2019 BUDGET	PROPOSED FY19 CHANGES	NEW ADOPTED BUDGET
REVENUES:			
User Fees - Dues	\$388,517	\$0	\$388,517
Greens/Cart Fees	\$829,861	\$110,139	\$940,000
Merchandise/Food/Beverage Sale	\$1,430,998	\$79,002	\$1,510,000
Rental Revenue	\$33,614	\$24,388	\$58,000
Membership Income - Other Fees	\$89,064	\$0	\$89,064
Miscellaneous Income	\$77,455	\$0	\$77,455
TOTAL REVENUES	\$2,849,508	\$213,528	\$3,063,036
COST OF GOODS SOLD:			
Cost of Goods Sold	\$557,952	\$44,048	\$602,000
GROSS PROFIT	\$2,291,556	\$169,480	\$2,461,036
EXPENDITURES:			
<i>Operating Expenses:</i>			
Salaries	\$1,041,971	\$0	\$1,041,971
Commissions & Bonuses	\$22,200	\$3,800	\$26,000
Employee Expenses	\$216,637	\$0	\$216,637
Employee Uniforms	\$2,700	\$0	\$2,700
Travel & Per Diem	\$1,350	\$0	\$1,350
Training	\$1,500	\$0	\$1,500
Employee Advertising	\$2,000	\$0	\$2,000
Janitorial Expense/Supplies	\$2,400	\$13,600	\$16,000
Tournaments & Events	\$32,146	\$0	\$32,146
Centralized Services	\$100,278	\$0	\$100,278
Course & Grounds Maintenance	\$17,373	\$50,627	\$68,000
Repairs - Equipment	\$35,713	\$15,287	\$51,000
Repairs - Buildings	\$5,207	\$10,793	\$16,000
Operating Supplies	\$81,325	\$7,675	\$89,000
Office Supplies	\$2,656	\$0	\$2,656
Postage	\$710	\$0	\$710
Printing & Reproduction	\$500	\$0	\$500
Utility Services	\$82,386	\$3,614	\$86,000
Gas/Oil/Propane	\$43,416	\$3,584	\$47,000
Refuse & Potables	\$17,700	\$0	\$17,700
Telephone/T1 Line	\$17,920	\$0	\$17,920
Security/Pest Control	\$5,789	\$0	\$5,789
Music & Cable Service	\$7,855	\$0	\$7,855
Dues and Subscriptions	\$8,883	\$0	\$8,883
Chemicals	\$38,462	\$10,038	\$48,500
Fertilizer - Course	\$37,069	\$10,811	\$48,000
Sand, Seed & Dressing	\$17,000	\$7,000	\$24,000
Small Tools	\$1,596	\$0	\$1,596
Licenses/Permits	\$2,483	\$0	\$2,483
Bad Debt Expense	\$0	\$0	\$0
Cash Short/Over	\$0	\$0	\$0
Miscellaneous	\$3,535	\$0	\$3,535
Other Services	\$24,006	\$0	\$24,006
Trustee Fees/Bank Charges	\$54,603	\$2,397	\$57,000
Shrinkage	\$0	\$0	\$0
Aerification	\$0	\$8,200	\$8,200
Management Fees - Hampton	\$86,400	\$0	\$86,400
Rentals & Leases	\$225,856	\$9,144	\$235,000
Lake Maintenance	\$27,600	\$0	\$27,600
Insurance	\$25,616	\$0	\$25,616
Other Current Charges	\$58,194	\$0	\$58,194
District Manager/Administrator	\$24,100	\$0	\$24,100
District Attorney	\$3,672	\$0	\$3,672
Audit	\$3,456	\$0	\$3,456
TOTAL EXPENDITURES	\$2,385,301	\$156,671	\$2,541,973
Net Operating Income:	(\$93,746)	\$12,809	(\$80,937)
<i>Non-Operating Expenses:</i>			
Other Income	\$0	\$0	\$0
Interfund Transfer In - GF	\$150,000		\$150,000
Principal Expense - 10/1	(\$345,000)		(\$345,000)
Interest Expense - 10/1	(\$80,685)		(\$80,685)
Interest Expense - 4/1	(\$80,685)		(\$80,685)
Capital Expenses	(\$9,557)		(\$9,557)
Other Expenses	\$0		\$0
Bond Assessment	\$0		\$0
TOTAL NON-OPERATING	(\$365,927)		(\$365,927)
EXCESS REVENUES (EXPENDITURES)	(\$459,673)		(\$446,894)

Increases are due to higher than budgeted rounds of golf and the subsequent wear and tear on equipment and golf course