

RESOLUTION 2021-11

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Crossings at Fleming Island Community Development District, hereinafter referred to as "District", adopted a Golf Fund Budget for Fiscal Year 2021, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CROSSINGS AT FLEMING ISLAND COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The Golf Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 23rd day of September, 2021 and will be reflected in the monthly and Fiscal Year End 9/30/21 Financial Statements and Audit Report of the District.

*Crossings at Fleming Island
Community Development District*

by:

Chairman

Attest:

by:

Secretary / Assistant Secretary

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

GOLF FUND
PROPOSED BUDGET AMENDMENT 2
RESOLUTION 2021-11

	AMENDED 1 FY2021 BUDGET	PROPOSED INCREASE (DECREASE)	AMENDED 2 FY2021 BUDGET
<u>REVENUES:</u>			
User Fees - Dues	\$371,985	\$33,511	\$405,496
Greens/Cart Fees	\$1,138,535	\$120,059	\$1,258,594
Tournament Golf Income	\$96,501	(\$96,501)	\$0
Merchandise/Food/Beverage Sale	\$1,464,131	\$47,306	\$1,511,437
Rental Revenue	\$21,426	\$32,411	\$53,837
Membership Income - Other Fees	\$4,332	\$237	\$4,569
Miscellaneous Income	\$85,180	(\$19,040)	\$66,140
Initiation Fees	\$0	\$4,500	\$4,500
Commissions Sales Tax	\$0	\$360	\$360
Sales Tax Collected	\$219,468	\$55,532	\$275,000
Gratuities Collected	\$231,275	\$68,725	\$300,000
Lessons Collected	\$63,461	\$36,539	\$100,000
Interest/Misc Income	\$0	\$9	\$9
TOTAL REVENUES	\$3,696,294	\$283,647	\$3,979,941
<u>COST OF GOODS SOLD:</u>			
Cost of Goods Sold	\$636,787	\$27,047	\$663,834
GROSS PROFIT	\$3,059,507	\$27,047	\$3,316,107
<u>EXPENDITURES:</u>			
<u>Operating Expenses:</u>			
Salaries	\$1,101,953	(\$27,549)	\$1,074,403
Commissions & Bonuses	\$30,426	\$4,943	\$35,370
Employee Expenses	\$219,345	\$10,977	\$230,322
Employee Uniforms	\$4,430	\$739	\$5,169
Travel & Per Diem	\$1,667	(\$24)	\$1,643
Training	\$2,000	(\$1,764)	\$236
Employee Advertising	\$797	(\$355)	\$442
Janitorial Expense/Supplies	\$24,765	\$8,957	\$33,722
Tournaments & Events	\$45,231	(\$1,202)	\$44,029
Centralized Services	\$82,090	\$5,472	\$87,562
Course & Grounds Maintenance	\$40,656	(\$9,551)	\$31,105
Repairs - Equipment	\$39,106	\$51,161	\$90,268
Repairs - Buildings	\$15,897	(\$7,730)	\$8,167
Operating Supplies	\$101,895	(\$32,758)	\$69,136
Demo Equipment Expense	\$0	\$790	\$790
Office Supplies	\$2,778	\$1,507	\$4,285
Postage	\$434	(\$38)	\$396
Printing & Reproduction	\$0	\$789	\$789
Utility Services	\$86,891	(\$13,123)	\$73,768
Gas/Oil/Propane	\$33,763	(\$5,422)	\$28,341
Refuse & Potables	\$28,624	(\$292)	\$28,332

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

GOLF FUND
PROPOSED BUDGET AMENDMENT 2

Continued

	AMENDED 1 FY2021 BUDGET	PROPOSED INCREASE (DECREASE)	AMENDED 2 FY2021 BUDGET
Telephone/T1 Line	\$7,628	(\$1,451)	\$6,177
Security/Pest Control	\$8,801	\$12,518	\$21,319
Music & Cable Service	\$12,588	\$238	\$12,827
Dues and Subscriptions	\$7,300	(\$1,916)	\$5,384
Chemicals	\$46,621	\$3,539	\$50,160
Fertilizer - Course	\$47,065	\$2,887	\$49,952
Sand, Seed & Dressing	\$29,000	(\$1,636)	\$27,364
Small Tools	\$0	\$0	\$0
Licenses/Permits	\$4,211	\$1,731	\$5,942
Bad Debt Expense	\$0	\$5,833	\$5,833
Cash Short/Over	\$0	(\$17)	(\$17)
Miscellaneous	\$3,193	(\$1,975)	\$1,218
Other Services	\$26,988	(\$17,738)	\$9,250
Trustee Fees/Bank Charges	\$85,702	\$4,399	\$90,101
Shrinkage	\$0	\$0	\$0
Aerification	\$0	\$0	\$0
Management Fees - Hampton	\$86,400	(\$124)	\$86,276
Rentals & Leases	\$226,395	\$9,428	\$235,822
Lake Maintenance	\$30,000	\$0	\$30,000
Insurance	\$25,560	\$26,696	\$52,256
Other Current Charges	\$29,640	\$484	\$30,124
District Manager/Administrator	\$38,500	(\$2,769)	\$35,731
District Attorney	\$5,820	\$1,026	\$6,846
Audit	\$5,475	(\$175)	\$5,300
Non-recurring	\$0	\$38,442	\$38,442
Misc/Other	\$0	\$3,125	\$3,125
Sales Tax Collected	\$219,468	\$55,532	\$275,000
Gratuities Collected	\$231,275	\$68,725	\$300,000
Lessons Collected	\$63,461	\$36,539	\$100,000
TOTAL EXPENDITURES	\$3,103,838	\$228,867	\$3,332,705
Net Operating Income:	(\$44,331)	\$27,733	(\$16,598)
<u>Non-Operating Expenses:</u>			
Principal Expense - 10/1	(\$390,000)	\$0	(\$390,000)
Interest Expense - 10/1	(\$57,090)	\$0	(\$57,090)
Interest Expense - 4/1	(\$57,090)	\$0	(\$57,090)
TOTAL NON-OPERATING	(\$504,180)	\$0	(\$504,180)
EXCESS REVENUES (EXPENDITURES)	(\$548,511)	\$27,733	(\$520,778)