

RESOLUTION 2021-06

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Crossings at Fleming Island Community Development District, hereinafter referred to as "District", adopted a Golf Fund Budget for Fiscal Year 2021, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CROSSINGS AT FLEMING ISLAND COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The Golf Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 19th day of August, 2021 and will be reflected in the monthly and Fiscal Year End 9/30/21 Financial Statements and Audit Report of the District.

*Crossings at Fleming Island
Community Development District*


by:



Chairman

Attest:

by:



Secretary / Assistant Secretary

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

GOLF FUND
FY2021

	ADOPTED FY2021 BUDGET	ACTUAL THRU 7/31/21	TOTAL PROJECTED AT 9/30/21	MODIFIED FY2021 BUDGET
REVENUES:				
User Fees - Dues	\$371,985	\$335,163	\$371,985	\$371,985
Greens/Cart Fees	\$1,138,535	\$972,145	\$1,138,535	\$1,138,535
Tournament Golf Income	\$96,501	\$96,501	\$96,501	\$96,501
Merchandise/Food/Beverag	\$1,464,131	\$1,282,403	\$1,494,000	\$1,494,000
Rental Revenue	\$21,426	\$45,066	\$48,000	\$48,000
Membership Income - Other	\$4,332	\$3,879	\$4,332	\$4,332
Miscellaneous Income	\$85,180	\$55,384	\$67,000	\$67,000
Interest Income/Commissior	\$0	\$308	\$195	\$185
Sales Tax/Gratuities/Lessor	\$0	\$425,548	\$514,205	\$514,205
TOTAL REVENUES	\$3,182,090	\$3,216,396	\$3,734,743	\$3,734,743

COST OF GOODS SOLD:				
Cost of Goods Sold	\$636,787	\$571,389	\$685,000	\$685,000
GROSS PROFIT	\$2,545,303	\$2,645,007	\$3,049,743	\$3,049,743

EXPENDITURES:				
<i>Operating Expenses:</i>				
Salaries	\$1,101,953	\$885,097	\$1,101,953	\$1,101,953
Commissions & Bonuses	\$18,200	\$18,924	\$24,000	\$24,000
Rental Commissions	\$12,228	\$9,486	\$12,228	\$12,228
Employee Expenses	\$219,345	\$193,476	\$229,881	\$229,881
Employee Uniforms	\$4,430	\$5,031	\$5,000	\$5,000
Travel & Per Diem	\$1,667	\$786	\$1,667	\$1,667
Training	\$2,000	\$215	\$2,000	\$2,000
Employee Advertising	\$797	\$442	\$797	\$797
Janitorial Expense/Supplies	\$24,765	\$28,632	\$34,358	\$34,358
Tournaments & Events	\$45,231	\$39,043	\$45,231	\$45,231
Centralized Services	\$82,090	\$73,691	\$82,090	\$82,090
Course & Grounds Mainten:	\$40,656	\$28,180	\$40,656	\$40,656
Repairs - Equipment	\$39,106	\$25,789	\$39,106	\$39,106
Repairs - Buildings	\$15,897	\$7,161	\$15,897	\$15,897
Operating Supplies	\$101,895	\$87,741	\$108,000	\$108,000
Demo Equipment Expense	\$0	\$790	\$790	\$790
Office Supplies	\$2,778	\$3,176	\$3,500	\$3,500
Postage	\$434	\$107	\$434	\$434
Printing & Reproduction	\$0	\$789	\$1,000	\$1,000
Utility Services	\$86,891	\$60,376	\$86,891	\$86,891
Gas/Oil/Propr	\$33,763	\$23,319	\$33,763	\$33,763
Refuse & Polabies	\$28,624	\$22,159	\$28,624	\$28,624
Telephone/Fl Line	\$7,628	\$5,247	\$7,628	\$7,628
Security/Pest Control	\$8,801	\$18,533	\$22,000	\$22,000
Music & Cable Service	\$12,588	\$6,321	\$12,588	\$12,588
Dues and Subscriptions	\$7,300	\$4,766	\$7,300	\$7,300
Chemicals	\$46,621	\$46,267	\$46,621	\$46,621
Fertilizer - Course	\$47,065	\$29,410	\$47,065	\$47,065
Sand, Seed & Dressing	\$29,000	\$24,392	\$29,000	\$29,000
Licenses/Permits	\$4,211	\$3,311	\$4,211	\$4,211
Bad Debt Expense	\$0	\$5,833	\$6,000	\$6,000
Cash Short/Over	\$0	\$141	\$0	\$0
Miscellaneous	\$3,193	\$4,223	\$4,700	\$4,700
Other Services	\$26,988	\$16,580	\$19,898	\$19,898
Treaslee Fees/Bank Charge	\$85,702	\$69,850	\$85,702	\$85,702
Management Fees - Hampt	\$86,400	\$71,365	\$96,400	\$86,400
Rentals & Leases	\$226,395	\$192,223	\$226,395	\$226,395
Lake Maintenance	\$30,000	\$25,000	\$30,000	\$30,000
Insurance	\$25,560	\$42,573	\$42,573	\$42,573
Other Current Charges	\$29,640	\$24,009	\$29,640	\$29,640
District Manager/Administr	\$38,500	\$30,231	\$38,500	\$38,500
District Attorney	\$5,820	\$5,034	\$5,820	\$5,820
Audit	\$5,475	\$1,917	\$1,917	\$1,917
Sales Tax/Gratuities/Lesso	\$0	\$425,548	\$514,205	\$514,205
TOTAL EXPENDITUR	\$2,589,636	\$2,567,267	\$3,164,025	\$3,164,025

Net Operating Income: (\$44,332) \$77,740 (\$114,283) (\$114,282)

<i>Non-Operating Expenses:</i>				
Other Income	\$0	\$0	\$0	\$0
Interfund Transfer In - GF	\$0	\$0	\$0	\$0
Principal Expense - 10/1	(\$390,000)	(\$292,500)	(\$390,000)	(\$420,000)
Interest Expense - 10/1	(\$57,090)	(\$57,090)	(\$57,090)	(\$44,220)
Interest Expe	(\$57,090)	(\$38,060)	(\$57,090)	(\$44,220)
Capital Expenses	\$0	\$0	\$0	\$0
Other Expenses	\$0	\$0	\$0	\$0
Bond Assessment	\$0	\$0	\$0	\$0
TOTAL NON-OPERA	(\$504,160)	(\$387,650)	(\$504,160)	(\$508,440)

EXCESS REVENUES (EXP) (\$548,512) (\$309,910) (\$618,463) (\$622,722)