THE CROSSINGS
at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

APPROVED BUDGET
FY2020

Thursday, May 23, 2019

Presented by:

GMS
Governmental
Management Services

THE CROSSINGS
at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

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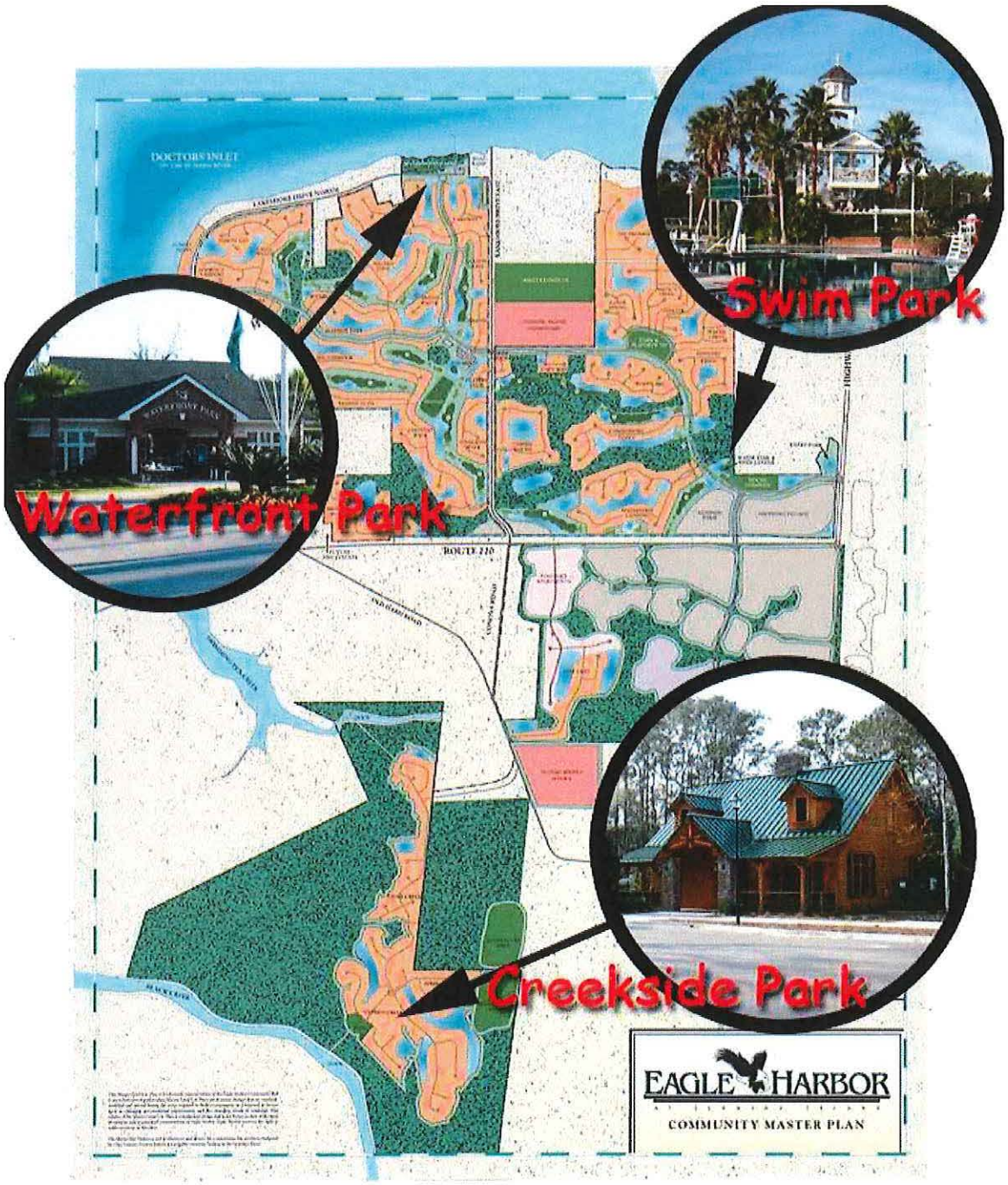

General Fund

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND
FY2020

	ADOPTED FY2019 BUDGET	ACTUAL THRU 4/30/19	TOTAL PROJECTED AT 9/30/19	APPROVED FY2020 BUDGET
REVENUES:				
Special Assessment	$2,931,456	$2,871,368	$2,931,456	$2,931,456
Boat/RV Storage Fees	$95,000	$63,000	$95,000	$95,000
Interest Income	$18,000	$46,031	$60,000	$45,000
Rental Income/Internet	$2,680	$1,525	$2,680	$2,680
TOTAL REVENUES	$3,047,136	$2,981,923	$3,089,136	$3,074,136
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisors Fees	$21,000	$6,800	$11,800	$21,000
PR Taxes/Workers Comp	$1,607	$3,273	$903	$8,000
Engineering	$4,500	$0	$5,000	$4,500
Dissemination Agent	$3,600	$758	$2,000	$3,600
Arbitrage	$2,000	$0	$1,300	$2,000
District Attorney	$23,742	$13,597	$23,310	$23,740
Audit	$2,300	$0	$3,612	$2,300
Trustee Fees	$11,000	$10,134	$10,134	$11,000
District Manager /Adminstrator	$87,847	$68,277	$117,046	$87,850
Computer Time	$1,000	$583	$1,000	$1,000
Telephone	$1,200	$47	$81	$1,200
Postage	$1,500	$906	$1,552	$1,500
Printing & Binding	$1,500	$846	$1,451	$1,500
Insurance	$47,300	$41,958	$0	$47,300
Legal Advertising	$1,000	$610	$1,046	$1,000
Other Current Charges	$5,000	$1,572	$2,696	$5,000
Property Taxes	$517	$0	$0	$520
Office Supplies	$1,300	$0	$0	$1,300
Dues, Licenses, Website	$175	$3,025	$0	$3,000
MAINTENANCE:				
Landscape Maintenance/Contract Admin	$818,000	$471,893	$818,000	$818,000
Landscape Maintenance - Contingency	$80,000	$37,937	$65,035	$80,000
Lake Maintenance/Contract Admin	$78,750	$42,325	$72,557	$81,000
Cost Sharing Agreement - Stone Creek	$13,000	$3,959	$13,000	$13,000
Facility/Preventative Maintenance	$150,000	$112,856	$193,467	$200,000
Utilities	$125,000	$62,216	$106,656	$125,000
Security	$23,000	$12,229	$20,964	$63,106
Contingencies	$26,321	$1,696	$2,907	$0
TOTAL EXPENDITURES	$1,532,158	$897,498	$1,475,517	$1,630,416
OTHER SOURCES/(USES):				
Interfund Transfer In/(Out) - SBA Reserve	($60,000)	$0	$0	($60,000)
Interfund Transfer Out - Swim & Tennis	($1,304,978)	($761,237)	($1,304,978)	($1,283,720)
Interfund Transfer Out - Golf Course	($150,000)	$0	$0	($100,000)
Interfund Transfer Out - Capital Reserve	$0	($986,823)	($986,823)	$0
TOTAL OTHER	($1,514,978)	($1,748,060)	($2,291,801)	($1,443,720)
Assigned Fund Balance	($0)	$336,365	($678,182)	$0

The Crossings at Fleming Island
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2020

REVENUES:

Special Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

Boat/RV Storage Fees

The District collects fees from Residents to securely store Boats and RVs.

Interest Income

Interest income on funds in operating account and excess funds in the State Board of Administration.

Rental Income

The District entered into an Agreement with Tree Amigos to lease office space. The rent is $200 per month

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EXPENDITURES:

Administrative:

Supervisor Fees/FICA

The District anticipates 21 meetings per year with all five board members in attendance and each receiving $200.00 per meeting plus payroll taxes.

Engineering

The District's engineering firm, **Hadden Engineering**, will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination Agent

The District has contracted with **GMS, LLC** to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Arbitrage

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2014 A1/A2 and A3 Special Assessment Revenue Refunding Bonds.

Attorney

The District's legal counsel, **Bradley, Garrison & Komando, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **McDirmit Davis & Company, LLC** for the audit engagement.

Trustee

The District's Series 2014 A1/A2, and A3 Special Assessment Revenue Refunding Bonds are held by a Trustee at **U.S. Bank**. The amount represents the fee for the administration of the District's bond issue.

District Management/Administration Fees

The District receives Management, Accounting and Administrative services from their CDD employed **District Manager** and as part of an Administrative Agreement with **Governmental Management Services, LLC.**

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by **Governmental Management Services, LLC.**

Travel & Per Diem

This represents funds to reimburse Supervisors and Employees for District related Travel and Meals.

Telephone

This item includes telephone and fax service.

Postage

This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability and Property Insurance policies are with **Egis Insurance and Risk Advisors.** They specialize in providing insurance coverage to governmental agencies. This expense is shared with the General Fund and the Golf Course Fund.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc. with **Clay Today**.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

This item includes the cost of miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the **Department of Economic Opportunity** for $175. This is the only expense under this category for the District.

Maintenance

Landscape Maintenance/Contract Admin

The District is currently contracted with **Tree Amigos Outdoor Services** for the Landscape of the Districts common areas. The cost of the contract for FY2020 is $786,462.10 annually. Line item also includes contract administrative services of $31,537.90 provided by the District Manager.
Tree Amigos services include:

- **Landscaping** – mowing, edging, trash removal, trimming and pruning or trees and group cover, fertilizing and clean up and removing of storm damage debris
- **Flower Bed Maintenance** – maintaining approx. 79 flower beds including fertilizing, mulching, insect control, replacing and spraying beds
- **Irrigation Maintenance** – inspection, cleaning and repairs of all irrigation components. A monthly irrigation inspection, repair and replacement of system parts
- **Weed & Insect Control** – insecticide applications lawns and shrubs to control insect, period inspections for insects and disease

Landscape Maintenance – Contingency

This category represents any additional landscaping work needed that is outside the scope of the contract with Tree Amigos.

Lake Maintenance/Contract Admin

Lake Doctors provides aquatic pond maintenance, dock repairs and maintenance, lake signage maintenance. Line item also includes contract administrative services provided by the District Manager.

Cost Sharing Agreement

Maintenance costs other than utilities paid to The Stone Creek HOA for upkeep of CDD property.

Facility Preventative Maintenance

Cost of routine repairs and maintenance of the District's common areas.

Utilities

Includes the following utility accounts held by the District:

- **Comcast** – internet service
- **Clay Electric Cooperative** – electric service for the Eagle Harbor CDD Office
- **CCUA** – water service for the Eagle Harbor CDD Office

Security

Cost of security personnel and operation of security cameras.

Other Sources/(Uses)

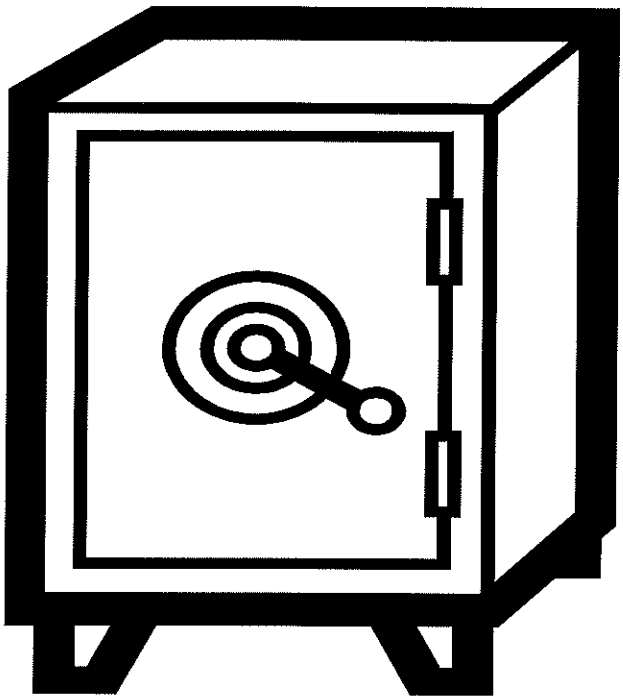
Interfund Transfer Out – Swim & Tennis

The Board has agreed to an annual subsidy to the Swim & Tennis Fund to cover operations.

Utility Schedule - General Fund

FY2020

Account #	Service Address	Avg. Monthly	Avg. Annual
Clay Electric			
552520-9	2425 Country Side Dr	$ 29	$ 349
765868-5	1522-1 Brookstrone Dr	$ 29	$ 357
765874-3	1928-1 Eagle Harbor Parkway	$ 46	$ 571
765875-0	2088-1 Eagle Harbor Parkway	$ 90	$ 1,122
765877-6	1909 Eagle Harbor Parkway	$ 33	$ 407
765878-4	1619 Misty Lake Drive	$ 155	$ 1,929
765880-0	1992-1 Eagle Harbor Parkway	$ 69	$ 865
765881-8	1302-1 Oak Landing Lane	$ 58	$ 729
765883-4	1542 Linkside Drive	$ 61	$ 755
765884-2	1245 Forest Park Drive	$ 102	$ 1,273
765886-7	1320-1 South Shore Dr	$ 28	$ 345
765887-5	1229 Salt Marsh	$ 8	$ 94
765888-3	4312 Lake Shore Dr East	$ 115	$ 1,437
765889-1	4486-1 Lakeshore Dr E	$ 71	$ 889
765891-7	2327-1 Marsh Landing Ct	$ 27	$ 335
765892-5	1995-1 Vista Lakes Dr	$ 41	$ 514
765895-8	4523 Lakeshore Dr E	$ 111	$ 1,390
7658966	1687-1 Lakeshore Drive N	$ 40	$ 499
765896-6	1687-1 Lakeshore Dr N	$ 463	$ 5,782
765901-4	1760-1 Cross Pine Drive	$ 31	$ 389
765902-2	1709-2 Cross Pines Drive	$ 24	$ 305
765904-8	2291-1 Old Pine Trail	$ 28	$ 348
765906-3	2286-2 Trailwood Drive	$ 36	$ 445
765908-9	1709-1 Cross Pines Drive	$ 31	$ 386
765909-7	2234 Eagle Harbor Parkway	$ 45	$ 562
765912-1	2402 Daniels Landing Dr	$ 28	$ 354
765913-9	3460-1 Manard Branch Ct	$ 29	$ 360
765914-7	2486-1 Stoney Glen Irrigation	$ 29	$ 356
765915-4	Eagle Harbor Pkwy Lighting	$ 2,312	$ 28,855
765916-2	1796-2 Eagle HBr on 17 at Fountain	$ 612	$ 7,637
765918-8	1812-1 Eagle Creek Dr	$ 31	$ 383
767568-9	1880 Eagle Harbor Parkway	$ 614	$ 7,659
809222-3	2105 Harbor Lake Drive	$ 142	$ 1,773
9009006	2104 Eagle Talon Irrigation	$ 30	$ 368
			$ 69,820
Clay County Utility Authority			
00120031	1880 Eagle Harbor Parkway	$ 435	$ 5,217
00120061	1850 Eagle Harbor Pkwy Fountains	$ 473	$ 5,681
00120251	1778 Fiddler's Ridge Drive Rclm Irr	$ 132	$ 1,581
00120311	1909 Eagle Harbor Pkwy	$ 114	$ 1,365
00120321	4312 Lakeshore Drive E	$ 50	$ 603
00120531	4523 Lakeshore Drive	$ 70	$ 842
00120541	2105 Eagle Lake Drive	$ 105	$ 1,263
00120591	Entrance to Brookstone Irr	$ 176	$ 2,110
00130319	1501 Brookstone Dr Irr	$ 73	$ 873
00159869	1775 Eagle Harbor Pkwy Irr	$ 114	$ 1,368
00159887	Entrance to The Preserves Irr	$ 136	$ 1,630
00178790	2286-2 Trailwood Dr Rclm Irr	$ 265	$ 3,177
00178791	1779-1 Cross Pines Dr - Rclm Irr	$ 149	$ 1,783
00178792	2298-1 Old Pine Trail Rclm Irr	$ 86	$ 1,035
00186015	1229-1 Salt Marsh Lane Irr	$ 104	$ 1,254
00188477	1709-2 Cross Pines Drive Rclm Irr	$ 52	$ 621
00195643	2331-1 Old Pine Trail Rclm Irr	$ 53	$ 635
00195645	1743-1 Cross Pine Dr Rclm Irr	$ 58	$ 693
00199911	2366-1 Old Pine Trail Rclm Irr	$ 57	$ 685
00200394	1812-1 Eagle Creek Dr Rclm Irr	$ 145	$ 1,743
00201898	2694-1 Country Side Dr Rclm Irr	$ 53	$ 630
00202868	2638-1 Country Side Dr Rclm Irr	$ 54	$ 649
00204041	2411-1 Country Side Dr Rclm Irr	$ 58	$ 697
00204042	2424-2 Country Side Dr Rclm Irr	$ 85	$ 1,023
00204151	1852-1 Eagle Creek Dr Rclm Irr	$ 53	$ 630
00218768	2552-1 Country Side Dr Rclm Irr	$ 76	$ 910
00229743	1961-1 Summit Ridge Rd Rclm Irr	$ 54	$ 653
00231981	1612-1 Lake Terrace Lane Irr	$ 138	$ 1,659
00534466	1719 Eagle Crest Drive Irrigation	$ 62	$ 743
00541849	732 Water Oak Lane Irrigation	$ 193	$ 2,314
00541850	6548 Bahia Road Irrigation	$ 122	$ 1,461
00544400	2090 Arden Forest Place Irrigation	$ 126	$ 1,516
00554422	2110 Eagle Talon Circle	$ 142	$ 1,706
00544687	1848 Town Center Irrigation	$ 154	$ 1,850
			$ 50,601
		Contingency	$ 9,579
		TOTAL	**$ 130,000**



Reserve Fund

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

RESERVE
FY2020

	ADOPTED FY2019 BUDGET	ACTUAL THRU 4/30/19	TOTAL PROJECTED AT 9/30/19	APPROVED FY2020 BUDGET
REVENUES:				
Special Assessments - Tax Collector	$764,224	$748,585	$748,585	$764,224
Insurance Proceeds	$0	$145,260	$145,260	$0
Settlement Proceeds	$0	$48,939	$48,939	$0
TOTAL REVENUES	$764,224	$942,784	$942,784	$764,224
EXPENDITURES:				
Capital Outlay	$763,974	$1,284,091	$1,650,974	$763,974
Other Current Charges	$250	$72	$250	$250
TOTAL EXPENDITURES	$764,224	$1,284,163	$1,651,224	$764,224
OTHER SOURCES/(USES):				
Interfund Transfer In	$0	$986,823	$986,823	$0
TOTAL OTHER	$0	$986,823	$986,823	$0
ASSIGNED FUND BALANCE	$0	$645,444	$278,383	$0

The Crossings at Fleming Island
Community Development District
RESERVE BUDGET
Fiscal Year 2020

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the Capital Outlay expenses for the Fiscal Year in accordance with the adopted budget.

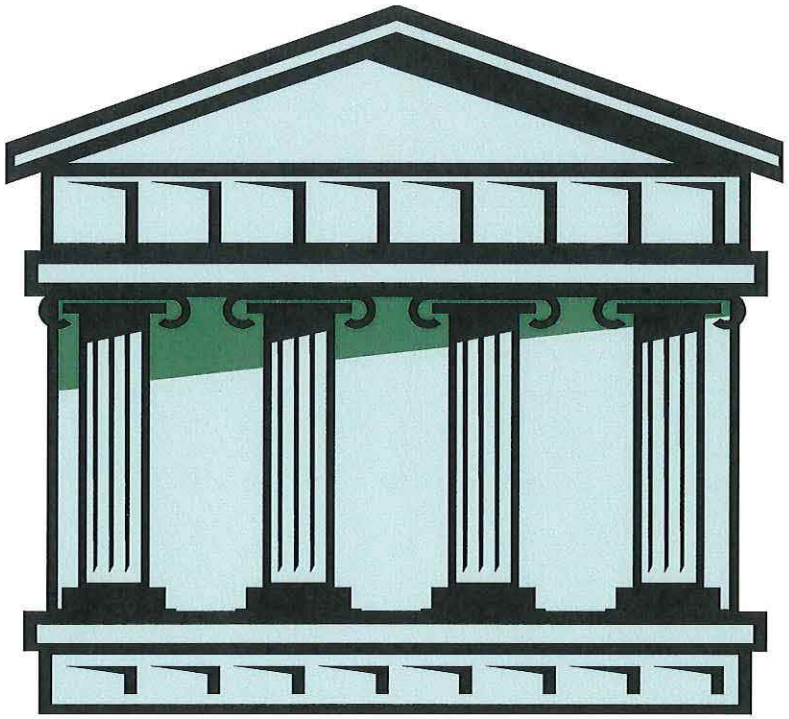
EXPENDITURES:

Capital Outlay

At the Board of Supervisor's discretion, funds will be used to complete capital projects.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.



Debt Service Fund

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
Series 2014 A/1, A/2, A/3, Series 2017
FY2020

	Series 2014 A/1	Series 2014 A/2	Series 2014 A/3	Series 2017	APPROVED FY2020 BUDGET
REVENUES:					
[1] Special Assessments - Tax Collector	$2,159,933	$400,700	$384,028	$66,931	$3,011,592
Interest Income	$0	$0	$0	$0	$0
Carry Forward Surplus	$421,702	$201,780	$200,055	$25,013	$893,704
TOTAL REVENUES	$2,581,635	$602,480	$584,083	$91,944	$3,905,296
EXPENDITURES:					
Interest Expense - 11/1	$392,713	$105,350	$153,075	$24,581	$675,719
Principal Expense - 5/1	$1,335,000	$190,000	$75,000	$15,000	$1,615,000
Interest Expense - 5/1	$392,713	$105,350	$153,075	$24,581	$675,719
TOTAL EXPENDITURES	$2,120,425	$400,700	$381,150	$64,163	$2,966,438
EXCESS REVENUES (EXPENDITURES)	$461,210	$201,780	$202,933	$27,781	$938,859

[1] A1 and A2 Assessments are combined

11/1/20 Interest:	
2014 A/1	$366,013
2014 A/2	$98,700
2014 A/3	$150,638
2017	$24,150
	$639,500

THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2014 A/1, Special Assessment Refunding Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-16	$ 23,275,000	1.500%	$ 443,884.38	$ 1,225,000.00	
1-Nov-16	$ 22,050,000	1.750%	$ 434,734.38		$ 2,103,618.76
1-May-17	$ 22,050,000	1.750%	$ 434,734.38	$ 1,240,000.00	
1-Nov-17	$ 20,810,000	2.250%	$ 423,884.38		$ 2,098,618.76
1-May-18	$ 20,810,000	2.250%	$ 423,884.38	$ 1,260,000.00	
1-Nov-18	$ 19,550,000	2.250%	$ 409,709.38		$ 2,093,593.76
1-May-19	$ 19,550,000	2.250%	$ 409,709.38	$ 1,295,000.00	
1-Nov-19	$ 18,255,000	2.250%	$ 392,712.50		$ 2,097,421.88
1-May-20	$ 18,255,000	2.250%	$ 392,712.50	$ 1,335,000.00	
1-Nov-20	$ 16,920,000	4.000%	$ 366,012.50		$ 2,093,725.00
1-May-21	$ 16,920,000	4.000%	$ 366,012.50	$ 1,390,000.00	
1-Nov-21	$ 15,530,000	4.000%	$ 338,212.50		$ 2,094,225.00
1-May-22	$ 15,530,000	4.000%	$ 338,212.50	$ 1,450,000.00	
1-Nov-22	$ 14,080,000	4.000%	$ 309,212.50		$ 2,097,425.00
1-May-23	$ 14,080,000	4.000%	$ 309,212.50	$ 1,510,000.00	
1-Nov-23	$ 12,570,000	4.000%	$ 279,012.50		$ 2,098,225.00
1-May-24	$ 12,570,000	4.000%	$ 279,012.50	$ 1,570,000.00	
1-Nov-24	$ 11,000,000	4.000%	$ 247,612.50		$ 2,096,625.00
1-May-25	$ 11,000,000	4.500%	$ 247,612.50	$ 1,635,000.00	
1-Nov-25	$ 9,365,000	4.500%	$ 210,825.00		$ 2,093,437.50
1-May-26	$ 9,365,000	4.500%	$ 210,825.00	$ 1,710,000.00	
1-Nov-26	$ 7,655,000	4.500%	$ 172,350.00		$ 2,093,175.00
1-May-27	$ 7,655,000	4.500%	$ 172,350.00	$ 1,785,000.00	
1-Nov-27	$ 5,870,000	4.500%	$ 132,075.00		$ 2,089,425.00
1-May-28	$ 5,870,000	4.500%	$ 132,075.00	$ 1,870,000.00	
1-Nov-28	$ 4,000,000	4.500%	$ 90,000.00		$ 2,092,075.00
1-May-29	$ 4,000,000	4.500%	$ 90,000.00	$ 1,955,000.00	
1-Nov-29	$ 2,045,000	4.500%	$ 46,012.50		$ 2,091,012.50
1-May-30	$ 2,045,000	4.500%	$ 46,012.50	$ 2,045,000.00	$ 2,091,012.50
			$ 8,148,615.66	$ 23,275,000.00	$ 31,423,615.66

**Revised after $5,000 call on 5/1/16.

THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT **Series 2014 A/2, Special Assessment Refunding Bonds**

Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-17	$ 3,350,000	7.000%	$ 117,250.00		$ 117,250.00
1-May-18	$ 3,350,000	7.000%	$ 117,250.00	$ 165,000.00	
1-Nov-18	$ 3,185,000	7.000%	$ 111,475.00		$ 393,725.00
1-May-19	$ 3,185,000	7.000%	$ 111,475.00	$ 175,000.00	
1-Nov-19	$ 3,010,000	7.000%	$ 105,350.00		$ 391,825.00
1-May-20	$ 3,010,000	7.000%	$ 105,350.00	$ 190,000.00	
1-Nov-20	$ 2,820,000	7.000%	$ 98,700.00		$ 394,050.00
1-May-21	$ 2,820,000	7.000%	$ 98,700.00	$ 200,000.00	
1-Nov-21	$ 2,620,000	7.000%	$ 91,700.00		$ 390,400.00
1-May-22	$ 2,620,000	7.000%	$ 91,700.00	$ 215,000.00	
1-Nov-22	$ 2,405,000	7.000%	$ 84,175.00		$ 390,875.00
1-May-23	$ 2,405,000	7.000%	$ 84,175.00	$ 230,000.00	
1-Nov-23	$ 2,175,000	7.000%	$ 76,125.00		$ 390,300.00
1-May-24	$ 2,175,000	7.000%	$ 76,125.00	$ 250,000.00	
1-Nov-24	$ 1,925,000	7.000%	$ 67,375.00		$ 393,500.00
1-May-25	$ 1,925,000	7.000%	$ 67,375.00	$ 270,000.00	
1-Nov-25	$ 1,655,000	7.000%	$ 57,925.00		$ 395,300.00
1-May-26	$ 1,655,000	7.000%	$ 57,925.00	$ 285,000.00	
1-Nov-26	$ 1,370,000	7.000%	$ 47,950.00		$ 390,875.00
1-May-27	$ 1,370,000	7.000%	$ 47,950.00	$ 305,000.00	
1-Nov-27	$ 1,065,000	7.000%	$ 37,275.00		$ 390,225.00
1-May-28	$ 1,065,000	7.000%	$ 37,275.00	$ 330,000.00	
1-Nov-28	$ 735,000	7.000%	$ 25,725.00		$ 393,000.00
1-May-29	$ 735,000	7.000%	$ 25,725.00	$ 355,000.00	
1-Nov-29	$ 380,000	7.000%	$ 13,300.00		$ 394,025.00
1-May-30	$ 380,000	7.000%	$ 13,300.00	$ 380,000.00	$ 393,300.00
			$ 1,868,650.00	$ 3,350,000.00	$ 5,218,650.00

**Revised after $40,000 call on 5/1/16.

THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2014 A/3, Special Assessment Refunding Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-17	$ 4,850,000	6.500%	$ 157,625.00		$ 157,625.00
1-May-18	$ 4,850,000	6.500%	$ 157,625.00	$ 70,000.00	
1-Nov-18	$ 4,780,000	6.500%	$ 155,350.00		$ 382,975.00
1-May-19	$ 4,780,000	6.500%	$ 155,350.00	$ 70,000.00	
1-Nov-19	$ 4,710,000	6.500%	$ 153,075.00		$ 378,425.00
1-May-20	$ 4,710,000	6.500%	$ 153,075.00	$ 75,000.00	
1-Nov-20	$ 4,635,000	6.500%	$ 150,637.50		$ 378,712.50
1-May-21	$ 4,635,000	6.500%	$ 150,637.50	$ 85,000.00	
1-Nov-21	$ 4,550,000	6.500%	$ 147,875.00		$ 383,512.50
1-May-22	$ 4,550,000	6.500%	$ 147,875.00	$ 90,000.00	
1-Nov-22	$ 4,460,000	6.500%	$ 144,950.00		$ 382,825.00
1-May-23	$ 4,460,000	6.500%	$ 144,950.00	$ 95,000.00	
1-Nov-23	$ 4,365,000	6.500%	$ 141,862.50		$ 381,812.50
1-May-24	$ 4,365,000	6.500%	$ 141,862.50	$ 100,000.00	
1-Nov-24	$ 4,265,000	6.500%	$ 138,612.50		$ 380,475.00
1-May-25	$ 4,265,000	6.500%	$ 138,612.50	$ 105,000.00	
1-Nov-25	$ 4,160,000	6.500%	$ 135,200.00		$ 378,812.50
1-May-26	$ 4,160,000	6.500%	$ 135,200.00	$ 115,000.00	
1-Nov-26	$ 4,045,000	6.500%	$ 131,462.50		$ 381,662.50
1-May-27	$ 4,045,000	6.500%	$ 131,462.50	$ 120,000.00	
1-Nov-27	$ 3,925,000	6.500%	$ 127,562.50		$ 379,025.00
1-May-28	$ 3,925,000	6.500%	$ 127,562.50	$ 130,000.00	
1-Nov-28	$ 3,795,000	6.500%	$ 123,337.50		$ 380,900.00
1-May-29	$ 3,795,000	6.500%	$ 123,337.50	$ 140,000.00	
1-Nov-29	$ 3,655,000	6.500%	$ 118,787.50		$ 382,125.00
1-May-30	$ 3,655,000	6.500%	$ 118,787.50	$ 150,000.00	
1-Nov-30	$ 3,505,000	6.500%	$ 113,912.50		$ 382,700.00
1-May-31	$ 3,505,000	6.500%	$ 113,912.50	$ 160,000.00	
1-Nov-31	$ 3,345,000	6.500%	$ 108,712.50		$ 382,625.00
1-May-32	$ 3,345,000	6.500%	$ 108,712.50	$ 170,000.00	
1-Nov-32	$ 3,175,000	6.500%	$ 103,187.50		$ 381,900.00
1-May-33	$ 3,175,000	6.500%	$ 103,187.50	$ 180,000.00	
1-Nov-33	$ 2,995,000	6.500%	$ 97,337.50		$ 380,525.00
1-May-34	$ 2,995,000	6.500%	$ 97,337.50	$ 190,000.00	
1-Nov-34	$ 2,805,000	6.500%	$ 91,162.50		$ 378,500.00
1-May-35	$ 2,805,000	6.500%	$ 91,162.50	$ 205,000.00	
1-Nov-35	$ 2,600,000	6.500%	$ 84,500.00		$ 380,662.50
1-May-36	$ 2,600,000	6.500%	$ 84,500.00	$ 220,000.00	
1-Nov-36	$ 2,380,000	6.500%	$ 77,350.00		$ 381,850.00
1-May-37	$ 2,380,000	6.500%	$ 77,350.00	$ 235,000.00	
1-Nov-37	$ 2,145,000	6.500%	$ 69,712.50		$ 382,062.50
1-May-38	$ 2,145,000	6.500%	$ 69,712.50	$ 250,000.00	
1-Nov-38	$ 1,895,000	6.500%	$ 61,587.50		$ 381,300.00
1-May-39	$ 1,895,000	6.500%	$ 61,587.50	$ 265,000.00	
1-Nov-39	$ 1,630,000	6.500%	$ 52,975.00		$ 379,562.50
1-May-40	$ 1,630,000	6.500%	$ 52,975.00	$ 285,000.00	
1-Nov-40	$ 1,345,000	6.500%	$ 43,712.50		$ 381,687.50
1-May-41	$ 1,345,000	6.500%	$ 43,712.50	$ 305,000.00	
1-Nov-41	$ 1,040,000	6.500%	$ 33,800.00		$ 382,512.50
1-May-42	$ 1,040,000	6.500%	$ 33,800.00	$ 325,000.00	
1-Nov-42	$ 715,000	6.500%	$ 23,237.50		$ 382,037.50
1-May-43	$ 715,000	6.500%	$ 23,237.50	$ 345,000.00	
1-Nov-43	$ 370,000	6.500%	$ 12,025.00		$ 380,262.50
1-May-44	$ 370,000	6.500%	$ 12,025.00	$ 370,000.00	$ 382,025.00
			$ 5,599,100.00	$ 4,850,000.00	$ 10,449,100.00

**Revised after $365,000 call on 11/1/15.

THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2017, Special Assessment Revenue Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-17	$ 870,000	5.750%	$ 20,982.71		$ 20,982.71
1-May-18	$ 870,000	5.750%	$ 25,012.50	$ -	
1-Nov-18	$ 870,000	5.750%	$ 25,012.50		$ 50,025.00
1-May-19	$ 870,000	5.750%	$ 25,012.50	$ 15,000.00	
1-Nov-19	$ 855,000	5.750%	$ 24,581.25		$ 64,593.75
1-May-20	$ 855,000	5.750%	$ 24,581.25	$ 15,000.00	
1-Nov-20	$ 840,000	5.750%	$ 24,150.00		$ 63,731.25
1-May-21	$ 840,000	5.750%	$ 24,150.00	$ 15,000.00	
1-Nov-21	$ 825,000	5.750%	$ 23,718.75		$ 62,868.75
1-May-22	$ 825,000	5.750%	$ 23,718.75	$ 20,000.00	
1-Nov-22	$ 805,000	5.750%	$ 23,143.75		$ 66,862.50
1-May-23	$ 805,000	5.750%	$ 23,143.75	$ 20,000.00	
1-Nov-23	$ 785,000	5.750%	$ 22,568.75		$ 65,712.50
1-May-24	$ 785,000	5.750%	$ 22,568.75	$ 20,000.00	
1-Nov-24	$ 765,000	5.750%	$ 21,993.75		$ 64,562.50
1-May-25	$ 765,000	5.750%	$ 21,993.75	$ 20,000.00	
1-Nov-25	$ 745,000	5.750%	$ 21,418.75		$ 63,412.50
1-May-26	$ 745,000	5.750%	$ 21,418.75	$ 20,000.00	
1-Nov-26	$ 725,000	5.750%	$ 20,843.75		$ 62,262.50
1-May-27	$ 725,000	5.750%	$ 20,843.75	$ 25,000.00	
1-Nov-27	$ 700,000	5.750%	$ 20,125.00		$ 65,968.75
1-May-28	$ 700,000	5.750%	$ 20,125.00	$ 25,000.00	
1-Nov-28	$ 675,000	5.750%	$ 19,406.25		$ 64,531.25
1-May-29	$ 675,000	5.750%	$ 19,406.25	$ 25,000.00	
1-Nov-29	$ 650,000	5.750%	$ 18,687.50		$ 63,093.75
1-May-30	$ 650,000	5.750%	$ 18,687.50	$ 30,000.00	
1-Nov-30	$ 620,000	5.750%	$ 17,825.00		$ 66,512.50
1-May-31	$ 620,000	5.750%	$ 17,825.00	$ 30,000.00	
1-Nov-31	$ 590,000	5.750%	$ 16,962.50		$ 64,787.50
1-May-32	$ 590,000	5.750%	$ 16,962.50	$ 30,000.00	
1-Nov-32	$ 560,000	5.750%	$ 16,100.00		$ 63,062.50
1-May-33	$ 560,000	5.750%	$ 16,100.00	$ 35,000.00	
1-Nov-33	$ 525,000	5.750%	$ 15,093.75		$ 66,193.75
1-May-34	$ 525,000	5.750%	$ 15,093.75	$ 35,000.00	
1-Nov-34	$ 490,000	5.750%	$ 14,087.50		$ 64,181.25
1-May-35	$ 490,000	5.750%	$ 14,087.50	$ 35,000.00	
1-Nov-35	$ 455,000	5.750%	$ 13,081.25		$ 62,168.75
1-May-36	$ 455,000	5.750%	$ 13,081.25	$ 40,000.00	
1-Nov-36	$ 415,000	5.750%	$ 11,931.25		$ 65,012.50
1-May-37	$ 415,000	5.750%	$ 11,931.25	$ 40,000.00	
1-Nov-37	$ 375,000	5.750%	$ 10,781.25		$ 62,712.50
1-May-38	$ 375,000	5.750%	$ 10,781.25	$ 45,000.00	
1-Nov-38	$ 330,000	5.750%	$ 9,487.50		$ 65,268.75
1-May-39	$ 330,000	5.750%	$ 9,487.50	$ 45,000.00	
1-Nov-39	$ 285,000	5.750%	$ 8,193.75		$ 62,681.25
1-May-40	$ 285,000	5.750%	$ 8,193.75	$ 50,000.00	
1-Nov-40	$ 235,000	5.750%	$ 6,756.25		$ 64,950.00
1-May-41	$ 235,000	5.750%	$ 6,756.25	$ 55,000.00	
1-Nov-41	$ 180,000	5.750%	$ 5,175.00		$ 66,931.25
1-May-42	$ 180,000	5.750%	$ 5,175.00	$ 55,000.00	
1-Nov-42	$ 125,000	5.750%	$ 3,593.75		$ 63,768.75
1-May-43	$ 125,000	5.750%	$ 3,593.75	$ 60,000.00	
1-Nov-43	$ 65,000	5.750%	$ 1,868.75		$ 65,462.50
1-May-44	$ 65,000	5.750%	$ 1,868.75	$ 65,000.00	$ 66,868.75
			$ 879,170.21	$ 870,000.00	$ 1,749,170.21

Water/Sewer Fund

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

WATER/SEWER FUND
FY2020

	ADOPTED FY2019 BUDGET	ACTUAL THRU 4/30/19	TOTAL PROJECTED AT 9/30/19	PROPOSED FY2020 BUDGET
REVENUES:				
Water Revenue	$1,075,000	$643,513	$1,078,282	$1,075,000
Wastewater Revenue	$1,930,000	$1,171,131	$1,938,725	$1,930,000
Reclaimed Water Revenue	$690,000	$403,143	$695,215	$690,000
Service Charges	$80,000	$34,696	$87,773	$80,000
Debt Capacity Charge	$1,850,000	$1,096,453	$1,850,196	$1,850,000
Interest/Misc. Income	$24,000	$31,546	$31,378	$24,000
TOTAL REVENUES	$5,649,000	$3,380,482	$5,681,568	$5,649,000
EXPENDITURES:				
ADMINISTRATIVE:				
Engineering	$1,500	$0	$0	$1,500
Dissemination Agent	$1,000	$583	$1,000	$1,000
District Attorney	$23,742	$12,964	$23,207	$23,742
Annual Audit	$2,300	$0	$2,224	$2,300
Trustee Fees	$8,500	$8,095	$8,095	$8,500
District Manager/Administrator	$56,744	$41,685	$46,516	$56,744
Computer Time	$500	$0	$0	$500
Travel & Per Diem	$500	$0	$0	$500
Postage	$1,000	$401	$1,008	$1,000
Printing & Binding	$500	$0	$0	$500
Insurance	$40,525	$35,618	$36,401	$40,525
Legal Advertising	$1,000	$0	$0	$1,000
Other Current Charges	$15,000	$8,517	$22,063	$15,000
WATER/WASTEWATER/REUSE:				
Service Charges	$90,000	$28,817	$87,526	$90,000
Meter Expenses	$1,000	$0	$0	$1,000
Purchased Water	$1,075,000	$527,925	$1,076,819	$1,075,000
Treated Wastewater	$1,930,000	$1,003,034	$1,938,566	$1,930,000
Alternative Water Supply	$45,000	$23,300	$44,401	$45,000
Purchased Reclaimed Water	$210,000	$126,825	$209,821	$210,000
Repairs & Maintenance	$30,000	$18,501	$21,430	$30,000
Electric	$35,000	$12,643	$29,681	$35,000
Capital Outlay	$5,000	$0	$0	$5,000
Contingency	$10,000	$862	$0	$10,000
TOTAL OPERATING EXPENSES	$3,583,811	$1,849,770	$3,548,757	$3,583,811
DEBT SERVICE:				
Interest Expense - 4/1	$437,559	$437,559	$437,559	$428,295
Principal Expense - 10/1	$865,000	$504,583	$865,000	$885,000
Interest Expense - 10/1	$437,559	$72,927	$437,559	$428,295
TOTAL DEBT SERVICE	$1,740,119	$1,015,069	$1,740,119	$1,741,590
TOTAL EXPENSES	$5,323,930	$2,864,839	$5,288,876	$5,325,401
EXCESS REVENUES (EXPENDITURES)	$325,070	$515,642	$392,692	$323,599
Debt Service Coverage (115%)	**119%**			**119%**

THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2016, Utility Refunding Bonds

Amortization Schedule

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
27-Dec-16	$ 24,045,000	$ -	$ -	$ -
1-Apr-17	$ 24,045,000	$ 236,127.67	$ -	
1-Oct-17	$ 24,045,000	$ 452,159.38	$ 635,000.00	$ 1,323,287.05
1-Apr-18	$ 23,410,000	$ 446,184.38	$ -	
1-Oct-18	$ 23,410,000	$ 446,184.38	$ 850,000.00	$ 1,742,368.76
1-Apr-19	$ 22,560,000	$ 437,559.38	$ -	
1-Oct-19	$ 22,560,000	$ 437,559.38	$ 865,000.00	$ 1,740,118.76
1-Apr-20	$ 21,695,000	$ 428,294.38	$ -	
1-Oct-20	$ 21,695,000	$ 428,294.38	$ 885,000.00	$ 1,741,588.76
1-Apr-21	$ 20,810,000	$ 417,719.38	$ -	
1-Oct-21	$ 20,810,000	$ 417,719.38	$ 905,000.00	$ 1,740,438.76
1-Apr-22	$ 19,905,000	$ 405,600.63	$ -	
1-Oct-22	$ 19,905,000	$ 405,600.63	$ 930,000.00	$ 1,741,201.26
1-Apr-23	$ 18,975,000	$ 391,828.76	$ -	
1-Oct-23	$ 18,975,000	$ 391,828.76	$ 960,000.00	$ 1,743,657.52
1-Apr-24	$ 18,015,000	$ 376,547.51	$ -	
1-Oct-24	$ 18,015,000	$ 376,547.51	$ 985,000.00	$ 1,738,095.02
1-Apr-25	$ 17,030,000	$ 359,827.51	$ -	
1-Oct-25	$ 17,030,000	$ 359,827.51	$ 1,020,000.00	$ 1,739,655.02
1-Apr-26	$ 16,010,000	$ 341,737.51	$ -	
1-Oct-26	$ 16,010,000	$ 341,737.51	$ 1,060,000.00	$ 1,743,475.02
1-Apr-27	$ 14,950,000	$ 322,375.01	$ -	
1-Oct-27	$ 14,950,000	$ 322,375.01	$ 1,095,000.00	$ 1,739,750.02
1-Apr-28	$ 13,855,000	$ 300,671.88	$ -	
1-Oct-28	$ 13,855,000	$ 300,671.88	$ 1,140,000.00	$ 1,741,343.76
1-Apr-29	$ 12,715,000	$ 277,729.38	$ -	
1-Oct-29	$ 12,715,000	$ 277,729.38	$ 1,185,000.00	$ 1,740,458.76
1-Apr-30	$ 11,530,000	$ 252,529.38	$ -	
1-Oct-30	$ 11,530,000	$ 252,529.38	$ 1,235,000.00	$ 1,740,058.76
1-Apr-31	$ 10,295,000	$ 226,254.38	$ -	
1-Oct-31	$ 10,295,000	$ 226,254.38	$ 1,290,000.00	$ 1,742,508.76
1-Apr-32	$ 9,005,000	$ 198,804.38	$ -	
1-Oct-32	$ 9,005,000	$ 198,804.38	$ 1,345,000.00	$ 1,742,608.76
1-Apr-33	$ 7,660,000	$ 170,179.38	$ -	
1-Oct-33	$ 7,660,000	$ 170,179.38	$ 1,405,000.00	$ 1,745,358.76
1-Apr-34	$ 6,255,000	$ 138,986.25	$ -	
1-Oct-34	$ 6,255,000	$ 138,986.25	$ 1,465,000.00	$ 1,742,972.50
1-Apr-35	$ 4,790,000	$ 106,440.63	$ -	
1-Oct-35	$ 4,790,000	$ 106,440.63	$ 1,525,000.00	$ 1,737,881.26
1-Apr-36	$ 3,265,000	$ 72,565.63	$ -	
1-Oct-36	$ 3,265,000	$ 72,565.63	$ 1,595,000.00	$ 1,740,131.26
1-Apr-37	$ 1,670,000	$ 37,128.13	$ -	
1-Oct-37	$ 1,670,000	$ 37,128.13	$ 1,670,000.00	$ 1,744,256.26
		$ 12,106,214.79	$ 24,045,000.00	$ 36,151,214.79

The Crossings at Fleming Island
Community Development District
WATER/SEWER FUND BUDGET
Fiscal Year 2020

REVENUES:

Water Revenue

The estimated amount that will be billed to users of the potable water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year. The billing is handled by **Clay County Utility Authority.**

Wastewater Revenue

The estimated amount that will be billed to users of the wastewater system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Reuse Water Revenue

The estimated amount that will be billed to users of the reuse water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Service Charges

Represents services charges to water customers for returned checks or credit card transactions.

Debt Capacity Charge

A monthly charge established for the purpose of providing sufficient revenues to pay the annual net debt service requirements for the amortization of the District's special revenue bonds for the construction of the water distribution, wastewater collection and effluent reuse system.

The Crossings at Fleming Island
Community Development District
WATER/SEWER FUND BUDGET
Fiscal Year 2020

EXPENDITURES:

Administrative:

Engineering

The District's engineering firm, **Hadden Engineering**, will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2016 Utility Refunding Bonds.

Dissemination Agent

The District has contracted with **GMS, LLC**, to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel, **Bradley, Garrison & Komando, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc. This expense is shared with the General.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **McDirmit Davis & Company LLC** for the audit engagement. This expense is shared with the General Fund and the Golf Course Fund.

Trustee

The District's Series 2016 Utility Refunding Bonds are held by a Trustee at **U.S. Bank**. The amount represents the fee for the administration of the District's bond issue.

District Management/Administration Fees

The District receives Management, Accounting and Administrative services from their CDD employed **District Manager** and as part of an Administrative Agreement with **Governmental Management Services, LLC.** This expense is shared with the General Fund.

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased **by Governmental Management Services, LLC.** This expense is shared with the General Fund.

Travel & Per Diem

This represents funds to reimburse Supervisors and Employees for District related Travel and Meals.

Postage

This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability and Property Insurance policies are with **Egis Insurance and Risk Advisors.** They specialize in providing insurance coverage to governmental agencies. This expense is shared with the General Fund and the Golf Course Fund.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc with **Clay Today**.

Office Supplies

This item includes the cost of miscellaneous office supplies.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Water/Wastewater/Reuse

Service Charges

This represents miscellaneous repairs associated with the Water system operation and maintenance performed by Clay County Utility Authority and utilities paid under the Stonecreek HOA cost sharing agreement.

Rate Studies

This District contracted with Public Resources Management Group to perform a Utility Revenue Sufficiency Analysis.

Meter Expenses

This category represents the cost of a domestic meter being set by Clay County Utility Authority.

Purchased Water

This represents the cost of bulk water purchased from Clay County Utility Authority.

Wastewater Treatment Expense

This represents the cost of bulk wastewater purchased from Clay County Utility Authority.

Alternative Water Supply

This represents a $1 surcharge on all active water accounts billed by Clay County Utility Authority.

Purchased Reclaimed Water

This represents the cost of bulk reclaimed water purchased from Clay County Utility Authority.

Repairs & Maintenance

Represents any repairs and maintenance cost the District may incur.

Electric

The District has an account with Clay Electric Cooperative for service at 4567 Lakeshore Drive East.

Capital Outlay

Includes any miscellaneous capital expenditures the District may incur during the Fiscal Year.

Debt Service

The District issued $24,650,000 of Series 2016 Utility Refunding Bonds. The following is the annual principal and interest expense due on these bonds for the next fiscal year:

Interest Expense – 4/1/20	$428,294.38
Principal Expense – 10/1/20	$885,000.00
Interest Expense – 10/1/20	$428,294.38
Total	**$1,741,588.76**

Golf Fund

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

GOLF FUND
FY2020

	ADOPTED FY2019 BUDGET	ACTUAL THRU 4/30/19	TOTAL PROJECTED AT 9/30/19	APPROVED FY2020 BUDGET
REVENUES:				
User Fees - Dues	$388,517	$242,034	$375,115	$362,995
Greens/Cart Fees	$829,861	$753,583	$857,113	$1,038,556
Merchandise/Food/Beverage Sale	$1,430,998	$1,181,230	$1,336,891	$1,479,459
Rental Revenue	$33,614	$26,066	$37,431	$40,612
Membership Income - Other Fees	$89,064	$3,016	$55,411	$28,065
Miscellaneous Income	$77,455	$56,741	$61,000	$67,669
TOTAL REVENUES	$2,849,508	$2,262,670	$2,722,961	$3,017,356
COST OF GOODS SOLD:				
Cost of Goods Sold	$557,952	$477,541	$545,735	$607,475
GROSS PROFIT	$2,291,556	$1,785,129	$2,177,226	$2,409,881
EXPENDITURES:				
Operating Expenses:				
Salaries	$1,041,971	$863,156	$1,066,882	$1,073,149
Commissions & Bonuses	$22,200	$25,244	$27,996	$22,200
Employee Expenses	$216,637	$166,170	$206,921	$204,646
Employee Uniforms	$2,700	$2,012	$5,200	$2,706
Travel & Per Diem	$1,350	$1,263	$1,300	$1,350
Training	$1,500	$1,580	$2,154	$1,500
Employee Advertising	$2,000	$753	$775	$2,000
Janitorial Expense/Supplies	$2,400	$3,476	$5,400	$2,400
Tournaments & Events	$32,146	$33,716	$35,000	$32,146
Centralized Services	$100,279	$63,265	$68,475	$107,216
Course & Grounds Maintenance	$17,373	$13,431	$20,043	$27,373
Repairs - Equipment	$35,713	$30,771	$35,000	$36,113
Repairs - Buildings	$5,207	$1,885	$12,545	$3,065
Operating Supplies	$81,325	$68,549	$87,057	$80,445
Office Supplies	$2,656	$4,065	$5,000	$2,656
Postage	$710	$323	$866	$710
Printing & Reproduction	$500	$0	$1,200	$500
Utility Services	$82,386	$58,485	$86,323	$74,337
Gas/Oil/Propane	$43,416	$36,706	$40,232	$48,260
Refuse & Potables	$17,700	$14,558	$15,000	$17,700
Telephone/T1 Line	$17,920	$16,557	$16,763	$20,284
Security/Pest Control	$5,799	$9,616	$10,000	$5,799
Music & Cable Service	$7,855	$7,918	$8,000	$5,910
Dues and Subscriptions	$8,883	$3,991	$11,838	$6,723
Chemicals	$39,462	$28,314	$51,000	$44,095
Fertilizer - Course	$37,089	$18,420	$47,000	$41,890
Sand, Seed & Dressing	$17,000	$29,549	$30,000	$17,000
Small Tools	$1,596	$896	$1,466	$1,596
Licenses/Permits	$2,493	$667	$3,160	$2,493
Bad Debt Expense	$0	($1,750)	$0	$0
Cash Short/Over	$0	($90)	$0	$0
Miscellaneous	$3,535	$1,437	$1,500	$3,535
Other Services	$24,006	$0	$0	$30,108
Trustee Fees/Bank Charges	$54,603	$45,867	$50,189	$66,508
Shrinkage	$0	$1,872	$2,000	$0
Aerification	$0	$0	$5,280	$0
Management Fees - Hampton	$86,400	$72,000	$86,400	$86,400
Rentals & Leases	$225,856	$189,555	$207,702	$225,856
Lake Maintenance	$27,600	$23,000	$27,600	$27,600
Insurance	$25,616	$21,966	$25,960	$20,300
Other Current Charges	$58,194	$42,586	$43,000	$31,875
District Manager/Administrator	$24,100	$18,487	$23,100	$24,000
District Attorney	$3,672	$2,718	$3,000	$5,600
Audit	$3,456	$3,005	$3,264	$2,300
TOTAL EXPENDITURES	$2,385,301	$1,925,990	$2,381,589	$2,410,343
Net Operating Income:	($93,746)	($140,861)	($204,364)	($463)
Non-Operating Expenses:				
Other Income	$0	$1,396	$1,500	$0
Interfund Transfer In - GF	$150,000	$94,000	$150,000	$150,000
Principal Expense - 10/1	($345,000)	($270,833)	($325,000)	($370,000)
Interest Expense - 10/1	($80,685)	($91,410)	($91,410)	($69,300)
Interest Expense - 4/1	($80,685)	($60,940)	($91,410)	($69,300)
Capital Expenses	($9,557)	($63,261)	($63,261)	($32,000)
Other Expenses	$0	$0	$0	$0
Bond Assessment	$0	$0	$0	$0
TOTAL NON-OPERATING	($365,927)	($391,048)	($419,581)	($390,600)
EXCESS REVENUES (EXPENDITURES)	($459,673)	($531,909)	($623,945)	($391,063)

THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 1999, Golf Course Revenue Bonds

Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Apr-05	$ 5,535,000	6.600%	$ 182,655.00	$ -	
1-Oct-05	$ 5,535,000	6.600%	$ 182,655.00	$ 140,000.00	$ 505,310.00
1-Apr-06	$ 5,395,000	6.600%	$ 178,035.00	$ -	
1-Oct-06	$ 5,395,000	6.600%	$ 178,035.00	$ 150,000.00	$ 506,070.00
1-Apr-07	$ 5,245,000	6.600%	$ 173,085.00	$ -	
1-Oct-07	$ 5,245,000	6.600%	$ 173,085.00	$ 160,000.00	$ 506,170.00
1-Apr-08	$ 5,085,000	6.600%	$ 167,805.00	$ -	
1-Oct-08	$ 5,085,000	6.600%	$ 167,805.00	$ 170,000.00	$ 505,610.00
1-Apr-09	$ 4,915,000	6.600%	$ 162,195.00	$ -	
1-Oct-09	$ 4,915,000	6.600%	$ 162,195.00	$ 180,000.00	$ 504,390.00
1-Apr-10	$ 4,735,000	6.600%	$ 156,255.00	$ -	
1-Oct-10	$ 4,735,000	6.600%	$ 156,255.00	$ 195,000.00	$ 507,510.00
1-Apr-11	$ 4,540,000	6.600%	$ 149,820.00	$ -	
1-Oct-11	$ 4,540,000	6.600%	$ 149,820.00	$ 205,000.00	$ 504,640.00
1-Apr-12	$ 4,335,000	6.600%	$ 143,055.00	$ -	
1-Oct-12	$ 4,335,000	6.600%	$ 143,055.00	$ 220,000.00	$ 506,110.00
1-Apr-13	$ 4,115,000	6.600%	$ 135,795.00	$ -	
1-Oct-13	$ 4,115,000	6.600%	$ 135,795.00	$ 235,000.00	$ 506,590.00
1-Apr-14	$ 3,880,000	6.600%	$ 128,040.00	$ -	
1-Oct-14	$ 3,880,000	6.600%	$ 128,040.00	$ 250,000.00	$ 506,080.00
1-Apr-15	$ 3,630,000	6.600%	$ 119,790.00	$ -	
1-Oct-15	$ 3,630,000	6.600%	$ 119,790.00	$ 270,000.00	$ 509,580.00
1-Apr-16	$ 3,360,000	6.600%	$ 110,880.00	$ -	
1-Oct-16	$ 3,360,000	6.600%	$ 110,880.00	$ 285,000.00	$ 506,760.00
1-Apr-17	$ 3,075,000	6.600%	$ 101,475.00	$ -	
1-Oct-17	$ 3,075,000	6.600%	$ 101,475.00	$ 305,000.00	$ 507,950.00
1-Apr-18	$ 2,770,000	6.600%	$ 91,410.00	$ -	
1-Oct-18	$ 2,770,000	6.600%	$ 91,410.00	$ 325,000.00	$ 507,820.00
1-Apr-19	$ 2,445,000	6.600%	$ 80,685.00	$ -	
1-Oct-19	$ 2,445,000	6.600%	$ 80,685.00	$ 345,000.00	$ 506,370.00
1-Apr-20	$ 2,100,000	6.600%	$ 69,300.00	$ -	
1-Oct-20	$ 2,100,000	6.600%	$ 69,300.00	$ 370,000.00	$ 508,600.00
1-Apr-21	$ 1,730,000	6.600%	$ 57,090.00	$ -	
1-Apr-21	$ 1,730,000	6.600%	$ 57,090.00	$ 390,000.00	$ 504,180.00
1-Apr-22	$ 1,340,000	6.600%	$ 44,220.00	$ -	
1-Oct-22	$ 1,340,000	6.600%	$ 44,220.00	$ 420,000.00	$ 508,440.00
1-Apr-23	$ 920,000	6.600%	$ 30,360.00	$ -	
1-Oct-23	$ 920,000	6.600%	$ 30,360.00	$ 445,000.00	$ 505,720.00
1-Apr-24	$ 475,000	6.600%	$ 15,675.00	$ -	
	$ 475,000	6.600%	$ 15,675.00	$ 475,000.00	$ 506,350.00
			$ 4,595,250.00	$ 5,535,000.00	$ 10,130,250.00

Golf Fund

Revenues:

User Fees-Dues:	Patron membership dues for all categories
Green/Cart Fees:	Green and Cart fee revenues
Merchandise/Food/	Golf Shop merchandise sales and all F&B sales (Food, N/A Beverage Sales: Beverage, Beer/Wine, and Liquor)
Rental Revenue:	Room rentals and golf club rentals
Membership Income Other Fees:	Patron Trail Fees, Handicap dues, and Range Dues
Miscellaneous Income:	Cart repair income, Lesson income, Finance charges, and Daily range fees

Expenditures:

Salaries:	Salaried and hourly full time and part time employee's wages for the Golf Operations, Maintenance, Food and Beverage, and Administrative.
Employee Expenses:	Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K)
Employee Uniforms:	Staff uniforms for all departments
Automobile Expenses:	Registration and maintenance of work truck
Travel & Per Diem:	Mileage reimbursement and work related travel
Training:	Training seminars for staff.
Janitorial Expense:	Janitorial service
Janitorial Supplies:	Janitorial supplies
Tournament & Events:	Member and Resident events (Trivia Night, Invitational tournament, etc)

Centralized Services:	Two T-1 lines, Marketing association fees (Fl 1st Coast of Golf), Media buys (Golfers Guide), Email marketing, Newsletter, CSC office to book tee times (shared labor costs) , Promotional advertising, Graphic art work, centralized accounting services.
Course & Grounds Maintenance:	Golf course and irrigation repairs
Repairs – Equipment:	Equipment repairs for Golf, F&B, and Maintenance equipment.
Repairs – Buildings:	Repairs to buildings
Operating Supplies:	Supplies for Golf (Tees, Towels, Practice Balls), F&B (Linen, Serving Equipment, Paper Supplies), Maintenance Supplies
Office Supplies:	Paper, Envelopes, Register Receipts, etc.
Postage:	Stamps
Printing and Reproduction:	Stationary and letterhead
Utility Services:	Electric and Water & Sewer
Gas/Oil/Propane:	F&B Propane, Gas, Diesel, and Hydraulic Oil
Refuse and Portables:	Waste removal service
Telephone:	Maintenance Internet, telephone and admin telephone
Other Contractual Services:	Alarm and Pest Control services, Aerification contractor
Music service:	Music system for the clubhouse
Dues and Subscriptions:	Comcast, FSGA handicap dues, PGA dues, etc
Chemicals:	Golf course chemicals
Sand, Seed and Dressing:	Over seed, Top dressing, Divot sand, and Mulch
Small Tools:	Hedge Trimmers, Weed Eaters, Chain Saws, etc
Licenses/Permits:	Food and Beverage licenses, ASCAP, SESAC
Bad Debt Expense:	Write off's for non-recoverable income
Cash Short/Over:	Point of sale drawers balance

Trustee Fees/Bank Charges:	Credit card commissions and Trustee charges
Fertilizer - Course	Golf course fertilizers
Management Fees (Hampton Golf):	Golf Club management fees (Hampton)
Rentals and Leases:	Cart fleet, Maintenance equipment, Dishwasher, Irrigation computer and Copier
Insurance:	Liability and Property insurance
Other Current Charges:	Real Estate taxes
District Attorney:	Attorney fees
District Management /Administration:	District Manager and GMS, LLC fees.
Lake Maintenance:	Treatment of lakes on GC for algae and weeds
Audit:	Audit fees

Non-Operating Expenses

Inter-fund Transfer In:	CDD Assessments
Principle Expense:	Golf Bond Principal Payment
Interest Expenses:	Interest on the Golf Bond

The Crossings at Fleming Island CDD
Golf Fund FY2018-2022 Budget
Five Year Capital Plan

Fiscal Year	Capital Budget	
2018	$	50,000
2019	$	50,000
2020	$	50,000
2021	$	50,000
2022	$	50,000

Swim & Tennis Fund

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

SWIM & TENNIS FUND
FY2020

	ADOPTED FY2019 BUDGET	ACTUAL THRU 4/30/19	TOTAL PROJECTED AT 9/30/19	APPROVED FY2020 BUDGET
REVENUES:				
User Fees	$86,000	$49,270	$86,000	$90,000
Lesson Income	$135,000	$73,183	$160,000	$140,000
CDD Lesson Income	$15,000	$5,538	$21,000	$14,000
Merchandise/Food/Beverage Sale	$75,000	$30,404	$100,000	$75,000
TOTAL REVENUES	$311,000	$158,394	$367,000	$319,000
COST OF GOODS SOLD:				
Cost of Goods Sold	$32,000	$26,066	$58,066	$60,000
GROSS PROFIT	$279,000	$132,329	$308,934	$259,000
EXPENDITURES:				
Operating Expenses:				
Salaries	$705,000	$360,268	$765,268	$765,000
Employee Expenses	$169,200	$65,086	$137,986	$137,986
Employee Education and Training	$7,500	$1,041	$3,500	$3,500
Lessons Paid Out	$135,000	$72,958	$135,000	$140,000
Promotional Activities	$75,000	$52,276	$71,500	$71,500
Other Contractual	$10,000	$14,310	$25,000	$20,000
Communications and Freight	$17,000	$9,465	$17,000	$17,000
Customer Service & Advertising	$31,000	$3,472	$5,000	$10,000
Repairs & Maintenance	$85,000	$27,719	$50,000	$50,000
Operating Supplies	$22,000	$14,247	$22,000	$22,000
Office Supplies	$20,000	$13,686	$20,000	$20,000
Printing & Binding	$1,000	$19	$500	$500
Utility Services	$120,510	$61,474	$121,000	$120,000
Gas/Oil/Propane	$43,200	$12,623	$20,000	$21,000
Dues/Subscriptions	$4,000	$312	$1,500	$1,500
Chemicals	$51,450	$28,023	$57,000	$57,000
Licenses/Permits	$2,400	$262	$2,000	$2,000
Shrinkage	$0	$0	$0	$0
Cash Short/Over	$0	($5)	$0	$0
Trustee Fees	$11,000	$6,308	$25,000	$14,000
Rentals/Leases/Misc	$5,700	$83	$1,500	$1,500
Misc Expenses	$0	$0	$0	$0
District Manager/Administrator	$33,234	$3,686	$33,234	$33,234
Insurance	$27,018	$15,761	$27,000	$27,000
Taxes	$100	$8	$100	$100
Audit	$2,300	$0	$2,300	$2,300
District Attorney	$5,600	$0	$5,600	$5,600
TOTAL EXPENDITURES	$1,584,212	$763,082	$1,548,989	$1,542,720
Non-Operating Income/Expenses:				
Interfund Transfer In - GF	$1,304,978	$761,197	$1,289,978	$1,283,720
Other Income	$0	$181	$250	$0
Capital Expenses	$0	($9,921)	($9,921)	$0
TOTAL NON-OPERATING	$1,304,978	$751,457	$1,280,307	$1,283,720
EXCESS REVENUES (EXPENDITURES)	($234)	$120,703	$40,253	($0)

Swim & Tennis Fund

Revenues:

User Fees:	Pass Holder Income, Guest Fees, Lesson Income, Facility Rental, Activity Income and Finance charges
Merchandise and F&B Sales:	Tennis Merchandise sales and Snack Bar sales (Net of Cost of Goods Sold)
Roster & League Fees:	This income is generated from fees charged to residents who participate on USTA, Country Club and other local leagues

Expenditures:

Operating Expenses:

Salaries:	Salaried and hourly full time and part time employee's wages for the Swim, Tennis, Food and Beverage, Lifestyles, and Administrative
Employee Expenses:	Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K)
Management Fees (Hampton):	Swim and Tennis management fees
Other Contractual:	Pest Control, Muzak, Alarm Service, and Employee Uniforms
Travel and Per Diem:	Mileage reimbursement and work related travel
Bad Debt Expense:	Write off's for non-recoverable income
Communications and Freight:	Telephone, Postage and Waste Removal
Utility Services:	Electric and Water & Sewer
Repairs and Maintenance:	Equipment repairs for Swim, Tennis and F&B. This also includes all building related repairs
Printing & Binding:	Creating of advertising booklets for events
Promotional Activities:	Promotion and event expenses for community events and Lifestyle events (Haunted Hayride, etc)
Office Supplies:	Paper, printer cartridges, receipt paper, etc
Operating Supplies:	Janitorial supplies, first aid equipment, miscellaneous Swim and Tennis supplies
Gas/Oil/Propane:	Propane for the Snack Bar and Waterfront pool heaters

Books/Publications/Subs/ Memberships:	Answer Tech (Boat Storage) USPTA dues, CMAA dues, Sam's, etc
Centralized Services:	Two T-1 lines, Email marketing, Newsletter, centralized accounting
Lessons Paid Out:	Lesson income paid to instructors
Bank Expenses:	Credit card commissions and bank fees
Chemicals:	Pool chemicals
Licenses & Permits:	Licenses and pool permits
Rentals & Leases:	Rental equipment
Insurance:	Liability and property insurance
District Management/ Administration:	District Management and GMS, LLC fees
Audit:	Audit fees

Non-Operating Income/Expenses:

Inter-fund Transfer In:	CDD Funds to operate the Swim & Tennis operation, over and above revenues generated