

RESOLUTION 2019-04

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Crossings at Fleming Island Community Development District, hereinafter referred to as "District", adopted a Capital Reserve Budget for fiscal year 2019, and


WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CROSSINGS AT FLEMING ISLAND COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The Capital Reserve Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 24th day of January 2019 and will be reflected in the monthly and fiscal Year End 9/30/19 Financial Statements and Audit Report of the District.

*Crossings at Fleming Island
Community Development District*

by:



John Tabor, Chairman

Attest:

by:



The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

RESERVE
FY2019

	ADOPTED FY2016 BUDGET	Proposed Increase	AMENDED FY 2019 BUDGET
<u>REVENUES:</u>			
Special Assessments - Direct	\$764,224		\$764,224
Insurance Proceeds	\$0	\$145,259	\$145,259
TOTAL REVENUES	\$764,224	\$145,259	\$909,483
<u>EXPENDITURES:</u>			
Capital Outlay	\$763,974	\$1,440,601	\$2,204,575
Other Current Charges	\$250	\$0	\$250
TOTAL EXPENDITURES	\$764,224	\$1,440,601	\$2,204,825
<u>OTHER SOURCES/(USES):</u>			
Interfund Transfer In (Unforeseen Fund)	\$0	\$986,823	\$986,823
RF Balance on 10/1/2018		\$308,519	\$308,519
TOTAL OTHER	\$0	\$1,295,342	\$1,295,342
ASSIGNED FUND BALANCE	\$0	\$0	\$0

Capital Projects 2019

	Projections	Actual to date	To Spend
MAIN SWIM PARK			
Slide Tower	\$ 18,000		\$ 18,000
Splash feature	\$ 282,000		\$ 282,000
Umbrellas, tables, stands	\$ 20,000		\$ 20,000
Awnings	\$ 20,000		\$ 20,000
WATERFRONT SWIM PARK			
Aluminum fence/gates	\$ 2,500		\$ 2,500
Lighting	\$ 34,000		\$ 34,000
Pool heaters	\$ 6,000		\$ 6,000
Heat family pool	\$ 45,000		\$ 45,000
CREEKSIDE SWIM PARK			
Aluminum fence/gates	\$ 4,000		\$ 4,000
ANNEX			
HVAC/water heater	\$ 50,000		\$ 50,000
Interior	\$ 15,000		\$ 15,000
TENNIS FACILITY			
Hydro Courts and shade structures	\$ 675,000	\$ 144,424	\$ 530,576
TALONS/GOLF COURSE			
Irrigation	\$ 52,000		\$ 52,000
Cart Paths	\$ 5,000		\$ 5,000
Parking Lot	\$ 63,023		\$ 63,023
Driving range renovation	\$ 25,000		\$ 25,000
Property Site Elements			
Roofs	\$ 475,000	\$ 382,604	\$ 92,396
Docks	\$ 173,000	\$ 75,000	\$ 98,000
Subdivision Playgrounds	\$ 4,000		\$ 4,000
Subdivision Signs	\$ 9,000		\$ 9,000
Sidewalks	\$ 22,000		\$ 22,000
Pond bank restoration	\$ 11,750		\$ 11,750
Security System	\$ 30,000	\$ 23,243	\$ 6,757
Summary			
Subtotal	\$ 2,041,273	\$ 625,271	\$ 1,416,002
Contingency (8%)	\$ 163,302		\$ 163,302
Total	\$ 2,204,575		\$ 1,579,304
Starting balance 10/1/2018	\$ 308,519		
Budgeted tax receipts	\$ 764,224		
Hurricane proceeds	\$ 145,259		
Other current charges	\$ (250)		
Total	\$ 1,217,752		
Transfer from Unforeseen account	\$ 986,823		
Increase reserve fund expenditures to	\$ 2,204,575		

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