

The Crossings at Fleming Island CDD
Board of Supervisors Meeting Minutes
Thursday, October 20, 2016
1880 Eagle Harbor Parkway
Fleming Island, Florida

(Please note: This is not verbatim, a CD recording of the board meeting is available on file for review).

Board Members Present

David Herold, Chairman
John Tabor, Vice Chairman
Robb Rush, Supervisor by telephone
Mary Michaels, Supervisor
Zane Butler, Supervisor

Staff Present

Sam Garrison, District Counsel, Kopelousos, Bradley & Garrison
Dave deNagy, District Manager, Government Management Services, LLC
Steve Andersen, Operations Manager, Governmental Management Services, LLC
Ryan Parr, Hampton Golf
Daniel Laughlin, Governmental Management Services
Cori Kirk, Hampton
Debbie Rosier, Hampton
Thierry Boveri, MBS Capital Markets, LLC, by telephone
Kevin Mulshine, MBS Capital Markets, LLC, by telephone

I - Call to Order

Chairman Herold called the meeting to order at 6:00 p.m.

II - Pledge of Allegiance

III - Roll Call

District Manager deNagy called the roll.

Vice Chairman Tabor moved to allow Supervisor Rush to attend the meeting by telephone. Supervisor Butler seconded the motion. Motion passed 4 - 0

IV - Public Comment

VI. Discussion of Hampton Golf Agreement

Ms. Kirk gave an overview of the upcoming events for the next six months.

V. Update from MBS Capital Markets on Refunding Bonds

Mr. Mulshine gave an overview of the efforts to obtain bank financing and to pursue a public offering and discussed the pros and cons of each scenario of a public offering that were outlined in the handout.

Vice Chairman Tabor moved to authorize staff and the consultants to move forward with scenario 8 of the proposed financing plans. Chairman Herold seconded the motion. Motion passed 5 - 0

Mr. Mulshine stated the motion gives us the authority to get the documents together but we will need another motion in the near future for a delegated award resolution and we would like to have a one item meeting on November 3rd to accomplish that.

Mr. Mulshine and Mr. Boveri left the telephone conference at this time.

VII - Management Team Reports

A. District Counsel

B. District Manager

C. Tree Amigos

A copy of the report was included as part of the agenda package.

D. Hampton Golf Monthly Report

A copy of the report was included as part of the agenda package.

E. District Operations Manager - Report

A copy of the report was included as part of the agenda package.

Vice Chairman Tabor moved to approve a three-year lease on Forest Park. Chairman Herold seconded the motion. Motion passed 5 - 0

Mr. Rush left the telephone conference during this item.

VIII - Financial Reports for September 30, 2016

A. Approval of Check Registers

Supervisor Michaels moved to approve the September 2016 check register. Chairman Herold seconded the motion. Motion passed 5 - 0

IX. Approval of the Minutes of the September 22, 2016 Meeting

Supervisor Butler moved to approve the minutes of the September 22, 2016 meeting. Chairman Herold seconded the motion. Motion passed 5 - 0

X - Supervisor's Requests

XI - Adjournment

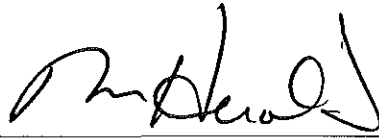
Hearing no objections the Chairman adjourned the meeting at 7:50 p.m.

October 20, 2016

The Crossings at Fleming Island CDD



Secretary/Assistant Secretary



Chairman