

# THE CROSSINGS *at Fleming Island*

COMMUNITY DEVELOPMENT DISTRICT



## ADOPTED BUDGET FY2015

Thursday, September 11, 2014

*Presented by:*



**THE CROSSINGS**  
*at Fleming Island*  
**COMMUNITY DEVELOPMENT DISTRICT**

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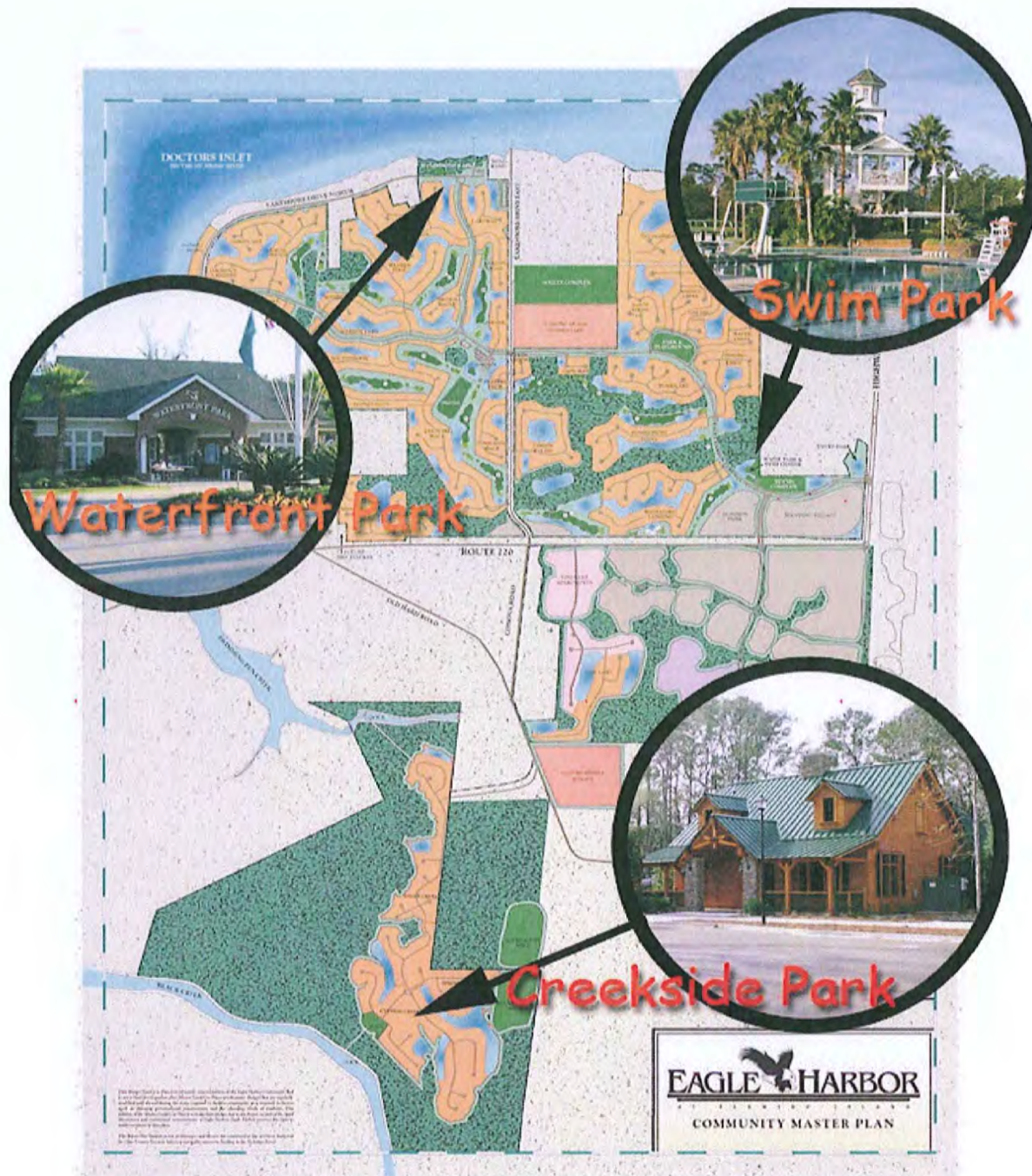
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# GENERAL FUND

**The Crossings at Fleming Island**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND**  
**FY2015**

	<u>ADOPTED FY2014 BUDGET</u>	<u>ACTUAL THRU 7/31/2014</u>	<u>PROJECTED NEXT 2 MONTHS</u>	<u>TOTAL PROJECTED AT 9/30/2014</u>	<u>ADOPTED FY2015 BUDGET</u>
<b>REVENUES:</b>					
Special Assessment	\$2,836,831	\$2,331,438	\$313,715	\$2,645,153	\$2,485,513
Special Assessment - Direct	\$0	\$10,955	\$0	\$10,955	\$0
Boat/RV Storage Fees	\$95,000	\$78,144	\$16,856	\$95,000	\$95,000
Interest Income	\$2,500	\$1,194	\$500	\$1,694	\$2,500
Rental Income	\$2,400	\$2,233	\$1,117	\$3,350	\$2,680
<b>TOTAL REVENUES</b>	<b>\$2,936,731</b>	<b>\$2,423,964</b>	<b>\$332,187</b>	<b>\$2,756,151</b>	<b>\$2,585,693</b>
<b>EXPENDITURES:</b>					
<b>ADMINISTRATIVE:</b>					
Supervisors Fees	\$21,000	\$19,200	\$1,000	\$20,200	\$21,000
FICA	\$1,607	\$1,469	\$77	\$1,546	\$1,607
Engineering	\$5,000	\$2,125	\$1,000	\$3,125	\$5,000
Dissemination Agent	\$1,000	\$200	\$800	\$1,000	\$1,000
Arbitrage	\$3,600	\$0	\$3,600	\$3,600	\$3,600
Attorney Fees	\$55,000	\$55,815	\$5,000	\$60,815	\$46,829
Audit	\$9,000	\$6,478	\$0	\$6,478	\$9,000
Trustee Fees	\$13,500	\$6,340	\$7,130	\$13,470	\$13,500
Management Fees	\$90,600	\$75,500	\$15,100	\$90,600	\$90,600
Computer Time	\$1,000	\$833	\$167	\$1,000	\$1,000
Travel & Per Diem	\$0	\$0	\$0	\$0	\$0
Telephone	\$300	\$42	\$258	\$300	\$300
Postage	\$2,600	\$2,267	\$333	\$2,600	\$2,600
Printing & Binding	\$2,100	\$2,300	\$705	\$3,005	\$2,100
Insurance	\$56,000	\$53,550	\$0	\$53,550	\$53,550
Legal Advertising	\$3,500	\$8,047	\$0	\$8,047	\$3,500
Other Current Charges	\$8,000	\$6,974	\$600	\$7,574	\$8,000
Property Taxes	\$7,500	\$6,867	\$0	\$6,867	\$7,500
Office Supplies	\$750	\$736	\$200	\$936	\$750
Dues, Licenses, Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>MAINTENANCE:</b>					
Landscape Maintenance - Contract	\$696,750	\$580,625	\$116,125	\$696,750	\$696,750
Landscape Maintenance - Contingency	\$40,000	\$38,620	\$1,380	\$40,000	\$40,000
Facility Management	\$0	\$8,333	\$1,667	\$10,000	\$10,000
Lake Maintenance/Contract Admin	\$74,400	\$55,545	\$18,855	\$74,400	\$74,400
Cost Sharing Agreement	\$8,000	\$4,006	\$3,994	\$8,000	\$8,000
Facility/Preventative Maintenance	\$95,000	\$39,132	\$55,868	\$95,000	\$95,000
Utilities	\$115,000	\$86,607	\$28,393	\$115,000	\$115,000
Operating Reserves	\$418,180	\$0	\$0	\$0	\$209,562
Security	\$5,000	\$0	\$5,000	\$5,000	\$5,000
<b>TOTAL EXPENDITURES</b>	<b>\$1,734,562</b>	<b>\$1,061,786</b>	<b>\$267,251</b>	<b>\$1,329,037</b>	<b>\$1,525,323</b>
<b>OTHER SOURCES/(USES):</b>					
Interfund Transfer Out - Golf Course	\$150,000	\$125,000	\$25,000	\$150,000	\$0
Interfund Transfer Out - Swim & Tennis	\$1,052,170	\$876,808	\$0	\$876,808	\$1,060,370
<b>TOTAL OTHER</b>	<b>\$1,202,170</b>	<b>\$1,001,808</b>	<b>\$25,000</b>	<b>\$1,026,808</b>	<b>\$1,060,370</b>
Assigned Fund Balance	\$0	\$360,370	\$39,936	\$400,306	\$0

**The Crossings at Fleming Island**  
**Community Development District**  
GENERAL FUND BUDGET  
Fiscal Year 2015

**REVENUES:**

*Special Assessments*

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

*Boat/RV Storage Fees*

The District collects fees from Residents to securely store Boats and RVs.

*Interest Income*

Interest income on funds in operating account and excess funds in the State Board of Administration.

*Rental Income*

The District entered into an Agreement with Tree Amigos to lease office space. The rent is \$200 per month. Tree Amigos also pays a portion of the monthly internet expense.

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**EXPENDITURES:**

**Administrative:**

*Supervisor Fees/FICA*

The District anticipates 21 meetings per year with all five board members in attendance and each receiving \$200.00 per meeting plus payroll taxes.

*Engineering*

The District's engineering firm, **Hadden and Land Engineering**, will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

*Dissemination Agent*

The District has contracted with **Prager, Sealy & Co.**, to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

**The Crossings at Fleming Island**  
**Community Development District**  
GENERAL FUND BUDGET  
Fiscal Year 2015

Arbitrage

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2000 A/B/C Special Assessment Revenue Bonds.

Attorney

The District's legal counsel, **Kopelousos & Bradley, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **Berger, Toombs, Elam and Frank, CPAs** for the audit engagement.

Trustee

The District's Series 2000 B/C Special Assessment Revenue Bonds are held by a Trustee at **U.S. Bank**. The amount represents the fee for the administration of the District's bond issue.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with **Governmental Management Services, LLC**.

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by **Governmental Management Services, LLC**.

Travel & Per Diem

This represents funds to reimburse Supervisors and Employees for District related Travel and Meals.

Telephone

This item includes telephone and fax service.

Postage

This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.

# The Crossings at Fleming Island Community Development District

GENERAL FUND BUDGET

Fiscal Year 2015

## Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

## Insurance

The District's General Liability & Public Officials Liability and Property Insurance policies are with **Egis Insurance and Risk Advisors**. They specialize in providing insurance coverage to governmental agencies. This expense is shared with the General Fund and the Golf Course Fund.

## Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc with **Journal Community Publishing Group**.

## Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

## Office Supplies

This item includes the cost of miscellaneous office supplies.

## Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the **Department of Economic Opportunity** for \$175. This is the only expense under this category for the District.

## Maintenance

### Landscape Maintenance - Contract

The District is currently contracted with **Tree Amigos Outdoor Services** for the Landscape of the Districts common areas. The cost of the contract for FY2015 is \$58,062.50 per month, or \$696,7503 annually. The services include:

- Landscaping** – mowing, edging, trash removal, trimming and pruning of trees and group cover, fertilizing and clean up and removing of storm damage debris
- Flower Bed Maintenance** – maintaining approx. 79 flower beds including fertilizing, mulching, insect control, replacing and spraying beds
- Irrigation Maintenance** – inspection, cleaning and repairs of all irrigation components. A monthly irrigation inspection, repair and replacement of system parts
- Weed & Insect Control** – insecticide applications lawns and shrubs to control insect, period inspections for insects and disease
- Architectural Review Committee** – contractor will be familiar with all ARC restrictions and comply with those stated in the ARC Rules and Regulations

# The Crossings at Fleming Island Community Development District

GENERAL FUND BUDGET  
Fiscal Year 2015

## Landscape Maintenance – Contingency

This category represents any additional landscaping work needed that is outside the scope of the contract with Tree Amigos.

## Lake Maintenance/Contract Admin

**Lake Doctors** provides aquatic pond maintenance, dock repairs and maintenance, lake signage maintenance. Line item also includes contract administrative services provided by **Governmental Management Services, LLC**.

## Cost Sharing Agreement

Maintenance costs other than utilities paid to The Stone Creek HOA for upkeep of CDD property.

## Facility Preventative Maintenance

Cost of routine repairs and maintenance of the District's common areas.

## Utilities

Includes the following utility accounts held by the District:

- AT&T** – internet service
- Clay Electric Cooperative** – electric service for the Eagle Harbor CDD Office
- CCUA** – water service for the Eagle Harbor CDD Office

## Operating Reserves

This item includes a contingency for any unanticipated and unscheduled cost to the District.

## Other Sources/(Uses)

### Interfund Transfer Out – Golf Course

The Board has agreed to an annual subsidy to the Golf Course to cover operations.

### Interfund Transfer Out – Swim & Tennis

The Board has agreed to an annual subsidy to the Swim & Tennis Fund to cover operations.



**Utility Schedule - General Fund**

FY2014

Account #	Service Address		Avg. Monthly		Avg. Annual
<b>Clay Electric</b>					
552520-9	2425 Country Side Dr	\$	17.29	\$	207.44
765868-5	1522-1 Brookstone Dr	\$	17.32	\$	216.18
765874-3	1928-1 Eagle Harbor Parkway	\$	51.40	\$	641.43
765875-0	2088-1 Eagle Harbor Parkway	\$	111.76	\$	1,394.73
765877-6	1909 Eagle Harbor Parkway	\$	29.53	\$	368.55
765878-4	1619 Misty Lake Drive	\$	164.36	\$	2,051.25
765880-0	1992-1 Eagle Harbor Parkway	\$	96.03	\$	1,198.44
765881-8	1302-1 Oak Landing Lane	\$	21.96	\$	274.03
765883-4	1542 Linkside Drive	\$	37.70	\$	470.45
765884-2	1245 Forest Park Drive	\$	81.60	\$	1,018.32
765886-7	1320-1 South Shore Dr	\$	16.84	\$	210.13
765887-5	1229 Salt Marsh	\$	16.99	\$	212.09
765888-3	4312 Lake Shore Dr East	\$	149.27	\$	1,862.89
765889-1	4486-1 Lakeshore Dr E	\$	105.51	\$	1,316.80
765891-7	2327-1 Marsh Landing Ct	\$	26.34	\$	328.67
765892-5	1995-1 Vista Lakes Dr	\$	30.74	\$	383.61
765895-8	4523 Lakeshore Dr E	\$	76.14	\$	950.21
7658966	1687-1 Lakeshore Drive N	\$	53.65	\$	669.49
765896-6	1687-1 Lakeshore Dr N	\$	440.48	\$	5,497.18
765901-4	1760-1 Cross Pine Drive	\$	18.76	\$	234.18
765902-2	1709-2 Cross Pines Drive	\$	16.41	\$	204.82
765904-8	2291-1 Old Pine Trail	\$	16.41	\$	204.82
765906-3	2286-2 Trailwood Drive	\$	28.34	\$	353.63
765908-9	1709-1 Cross Pines Drive	\$	17.78	\$	221.89
765909-7	2234 Eagle Harbor Parkway	\$	53.71	\$	670.28
765912-1	2402 Daniels Landing Dr	\$	17.54	\$	218.85
765913-9	3460-1 Manard Branch Ct	\$	32.01	\$	399.44
765914-7	2486-1 Stoney Glen Irrigation	\$	16.41	\$	204.82
765915-4	Eagle Harbor Pkwy Lighting	\$	2,238.25	\$	27,933.39
765916-2	1796-2 Eagle HBr on 17 at Fountain	\$	967.76	\$	12,077.68
765918-8	1812-1 Eagle Creek Dr	\$	16.41	\$	204.82
767568-9	1880 Eagle Harbor Parkway	\$	431.15	\$	5,380.77
809222-3	2105 Harbor Lake Drive	\$	94.23	\$	1,176.02
				\$	68,757.30
<b>Clay County Utility Authority</b>					
00120031	1880 Eagle Harbor Parkway	\$	505.16	\$	6,061.90
00120061	1850 Eagle Harbor Parkway Fountains	\$	54.04	\$	648.54
00120251	1778 Fiddler's Ridge Dr Recl Irr	\$	146.96	\$	1,763.55
00120311	1909 Eagle Harbor Parkway	\$	88.28	\$	1,059.34
00120321	4312 Lakeshore Drive E	\$	55.81	\$	669.71
00120531	4523 Lakeshore Drive	\$	76.88	\$	922.61
00120541	2105 Harbor Lake Drive	\$	93.98	\$	1,127.71
00120591	Entrace to Brookstone Irr	\$	189.30	\$	2,271.62
00130319	1501 Brookstone Dr Irr	\$	77.14	\$	925.72
00158335	1688 Lakeshore Drive	\$	168.24	\$	2,018.89
00159869	1775 Eage Harbor Parkway Irr	\$	167.67	\$	2,012.07
00159887	Entrace to The Preserves Irr	\$	23.54	\$	282.43
00169522	1800-1 Lake Forest Lane Irr	\$	307.04	\$	3,684.48
00178790	2286-2 Trailwood Dr Recl Irr	\$	165.79	\$	1,989.49
00178791	1779-1 Cross Pine Dr Recl Irr	\$	101.92	\$	1,222.98
00178792	2298-1 Old Pine Trail Recl Irr	\$	86.20	\$	1,034.35
00188477	1709-2 Cros Pine Drive Recl Irr	\$	59.73	\$	716.71
00195643	2331-1 Old Pine Trail Recl Irr	\$	73.62	\$	883.49
00195645	1743-1 Cross Pines Dr Recl Irr	\$	61.08	\$	732.92
00199911	2366-1 Old Pine Trail Recl Irr	\$	63.35	\$	760.16
00200394	1812-1 Eagle Creek Dr Recl Irr	\$	186.19	\$	2,234.31
00201898	2694-1 Country Side Dr Recl Irr	\$	57.74	\$	692.88
00202868	2638-1 Country Side Dr Recl Irr	\$	62.80	\$	753.62
00204041	2411-1 Country Side Dr Recl Irr	\$	67.14	\$	805.73
00204042	2424-2 Country Side Dr Recl Irr	\$	120.16	\$	1,441.98
00204151	1852-1 Eagle Creek Dr Recl Irr	\$	57.27	\$	687.24
00218768	2552-1 Country Side Dr Recl Irr	\$	98.30	\$	1,179.59
00229743	1961-1 Summit Ridge Rd Recl Irr	\$	59.99	\$	719.84
00231981	1612-1 Lake Terrace Lane Irr	\$	138.22	\$	1,658.61
				\$	40,962.45
<b>AT&amp;T</b>					
105097706-3	2105 Harbor Lake Drive - Internet	\$	70.00	\$	840.00
				\$	840.00
			Contingency	\$	4,440.25
			<b>TOTAL</b>	\$	<b>115,000.00</b>



# RESERVE FUND

**The Crossings at Fleming Island**  
**COMMUNITY DEVELOPMENT DISTRICT**

**RESERVE**  
**FY2015**

	<u>ADOPTED FY2014 BUDGET</u>	<u>ACTUAL THRU 7/31/2014</u>	<u>PROJECTED NEXT 2 MONTHS</u>	<u>TOTAL PROJECTED AT 9/30/2014</u>	<u>ADOPTED FY2015 BUDGET</u>
<b><u>REVENUES:</u></b>					
Special Assessments - Capital Outlay	\$360,000	\$295,692	\$39,788	\$335,480	\$316,644
Assigned Fund Balance	\$189,171	\$240,778	\$0	\$240,778	\$0
<b>TOTAL REVENUES</b>	<u>\$549,171</u>	<u>\$536,470</u>	<u>\$39,788</u>	<u>\$576,258</u>	<u>\$316,644</u>
<b><u>EXPENDITURES:</u></b>					
Capital Outlay	\$250,000	\$290,617	\$254,092	\$544,709	\$316,394
Contingency	\$109,750	\$0	\$0	\$0	\$0
Other Current Charges	\$250	\$157	\$98	\$255	\$250
<b>TOTAL EXPENDITURES</b>	<u>\$360,000</u>	<u>\$290,774</u>	<u>\$254,190</u>	<u>\$544,964</u>	<u>\$316,644</u>
<b><u>OTHER SOURCES/(USES):</u></b>					
Interfund Transfer In - General Fund	\$0	\$0	\$0	\$0	\$0
<b>TOTAL OTHER</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>ASSIGNED FUND BALANCE</b>	<u>\$189,171</u>	<u>\$245,696</u>	<u>(\$214,402)</u>	<u>\$31,294</u>	<u>\$0</u>

**The Crossings at Fleming Island  
Community Development District**

RESERVE BUDGET  
Fiscal Year 2015

**REVENUES:**

*Maintenance Assessments*

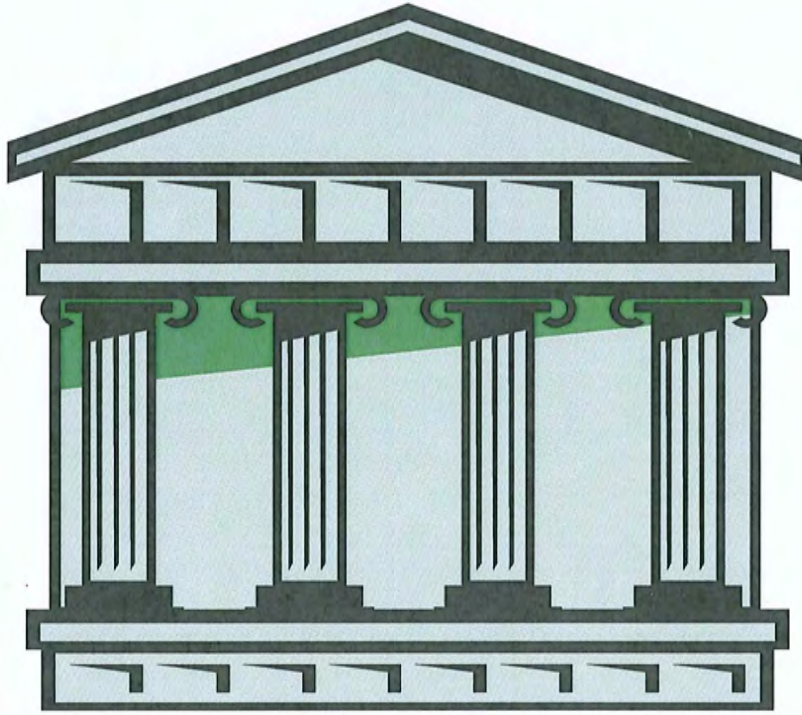
The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the Capital Outlay expenses for the Fiscal Year in accordance with the adopted budget.

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**EXPENDITURES:**

*Capital Outlay*

At the Board of Supervisor's discretion, funds will be used to complete capital projects.



# DEBT SERVICE FUND

**The Crossings at Fleming Island**  
**COMMUNITY DEVELOPMENT DISTRICT**

**DEBT SERVICE FUND**  
**Series 2014 A/1, A/2, A/3, A/4**  
**FY2015**

	Series 2014 A/1	Series 2014 A/2	Series 2014 A/3	Series 2014 A/4	ADOPTED FY2015 BUDGET
<b><u>REVENUES:</u></b>					
Special Assessments	\$2,099,744	\$401,625	\$414,288	\$1,646,300	\$4,561,957
Carry Forward Surplus	\$197,696	\$58,987	\$77,596	\$13,079	\$347,358
<b>TOTAL REVENUES</b>	<b>\$2,297,440</b>	<b>\$460,612</b>	<b>\$77,596</b>	<b>\$1,659,379</b>	<b>\$4,909,315</b>
<b><u>EXPENDITURES:</u></b>					
Interest Expense - 11/1	\$197,696	\$58,987	\$77,596	\$13,079	\$347,358
Principal Expense - 5/1	\$1,200,000	\$135,000	\$60,000	\$1,595,000	\$2,990,000
Interest Expense - 5/1	\$450,447	\$134,400	\$176,800	\$32,250	\$793,897
<b>TOTAL EXPENDITURES</b>	<b>\$1,848,143</b>	<b>\$328,387</b>	<b>\$314,396</b>	<b>\$1,640,329</b>	<b>\$4,131,254</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$449,297</b>	<b>\$132,225</b>	<b>(\$236,800)</b>	<b>\$19,050</b>	<b>\$778,061</b>

11/1/15 Interest:	
A/1	\$444,447
A/2	\$132,038
A/3	\$175,825
A/4	\$16,300
	<u>\$768,610</u>



# THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2014 A/1, Special Assessment Refunding Bonds  
Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-14	\$ 24,500,000	1.000%	\$ 197,696.13		\$ 197,696.13
1-May-15	\$ 24,500,000	1.000%	\$ 450,446.88	\$ 1,200,000.00	
1-Nov-15	\$ 23,300,000	1.500%	\$ 444,446.88		\$ 2,094,893.76
1-May-16	\$ 23,300,000	1.500%	\$ 444,446.88	\$ 1,220,000.00	
1-Nov-16	\$ 22,080,000	1.750%	\$ 435,296.88		\$ 2,099,743.76
1-May-17	\$ 22,080,000	1.750%	\$ 435,296.88	\$ 1,240,000.00	
1-Nov-17	\$ 20,840,000	2.250%	\$ 424,446.88		\$ 2,099,743.76
1-May-18	\$ 20,840,000	2.250%	\$ 424,446.88	\$ 1,260,000.00	
1-Nov-18	\$ 19,580,000	2.250%	\$ 410,271.88		\$ 2,094,718.76
1-May-19	\$ 19,580,000	2.250%	\$ 410,271.88	\$ 1,295,000.00	
1-Nov-19	\$ 18,285,000	2.250%	\$ 393,275.00		\$ 2,098,546.88
1-May-20	\$ 18,285,000	2.250%	\$ 393,275.00	\$ 1,335,000.00	
1-Nov-20	\$ 16,950,000	4.000%	\$ 366,575.00		\$ 2,094,850.00
1-May-21	\$ 16,950,000	4.000%	\$ 366,575.00	\$ 1,390,000.00	
1-Nov-21	\$ 15,560,000	4.000%	\$ 338,775.00		\$ 2,095,350.00
1-May-22	\$ 15,560,000	4.000%	\$ 338,775.00	\$ 1,450,000.00	
1-Nov-22	\$ 14,110,000	4.000%	\$ 309,775.00		\$ 2,098,550.00
1-May-23	\$ 14,110,000	4.000%	\$ 309,775.00	\$ 1,510,000.00	
1-Nov-23	\$ 12,600,000	4.000%	\$ 279,575.00		\$ 2,099,350.00
1-May-24	\$ 12,600,000	4.000%	\$ 279,575.00	\$ 1,570,000.00	
1-Nov-24	\$ 11,030,000	4.000%	\$ 248,175.00		\$ 2,097,750.00
1-May-25	\$ 11,030,000	4.500%	\$ 248,175.00	\$ 1,640,000.00	
1-Nov-25	\$ 9,390,000	4.500%	\$ 211,275.00		\$ 2,099,450.00
1-May-26	\$ 9,390,000	4.500%	\$ 211,275.00	\$ 1,715,000.00	
1-Nov-26	\$ 7,675,000	4.500%	\$ 172,687.50		\$ 2,098,962.50
1-May-27	\$ 7,675,000	4.500%	\$ 172,687.50	\$ 1,790,000.00	
1-Nov-27	\$ 5,885,000	4.500%	\$ 132,412.50		\$ 2,095,100.00
1-May-28	\$ 5,885,000	4.500%	\$ 132,412.50	\$ 1,875,000.00	
1-Nov-28	\$ 4,010,000	4.500%	\$ 90,225.00		\$ 2,097,637.50
1-May-29	\$ 4,010,000	4.500%	\$ 90,225.00	\$ 1,960,000.00	
1-Nov-29	\$ 2,050,000	4.500%	\$ 46,125.00		\$ 2,096,350.00
1-May-30	\$ 2,050,000	4.500%	\$ 46,125.00	\$ 2,050,000.00	\$ 2,096,125.00
			<u>\$ 9,254,818.05</u>	<u>\$ 24,500,000.00</u>	<u>\$ 33,754,818.05</u>

# THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2014 A/2, Special Assessment Refunding Bonds  
Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-14	\$ 3,840,000	7.000%	\$ 58,986.67		\$ 58,986.67
1-May-15	\$ 3,840,000	7.000%	\$ 134,400.00	\$ 135,000.00	
1-Nov-15	\$ 3,705,000	7.000%	\$ 129,675.00		\$ 399,075.00
1-May-16	\$ 3,705,000	7.000%	\$ 129,675.00	\$ 145,000.00	
1-Nov-16	\$ 3,560,000	7.000%	\$ 124,600.00		\$ 399,275.00
1-May-17	\$ 3,560,000	7.000%	\$ 124,600.00	\$ 155,000.00	
1-Nov-17	\$ 3,405,000	7.000%	\$ 119,175.00		\$ 398,775.00
1-May-18	\$ 3,405,000	7.000%	\$ 119,175.00	\$ 165,000.00	
1-Nov-18	\$ 3,240,000	7.000%	\$ 113,400.00		\$ 397,575.00
1-May-19	\$ 3,240,000	7.000%	\$ 113,400.00	\$ 180,000.00	
1-Nov-19	\$ 3,060,000	7.000%	\$ 107,100.00		\$ 400,500.00
1-May-20	\$ 3,060,000	7.000%	\$ 107,100.00	\$ 190,000.00	
1-Nov-20	\$ 2,870,000	7.000%	\$ 100,450.00		\$ 397,550.00
1-May-21	\$ 2,870,000	7.000%	\$ 100,450.00	\$ 205,000.00	
1-Nov-21	\$ 2,665,000	7.000%	\$ 93,275.00		\$ 398,725.00
1-May-22	\$ 2,665,000	7.000%	\$ 93,275.00	\$ 220,000.00	
1-Nov-22	\$ 2,445,000	7.000%	\$ 85,575.00		\$ 398,850.00
1-May-23	\$ 2,445,000	7.000%	\$ 85,575.00	\$ 235,000.00	
1-Nov-23	\$ 2,210,000	7.000%	\$ 77,350.00		\$ 397,925.00
1-May-24	\$ 2,210,000	7.000%	\$ 77,350.00	\$ 255,000.00	
1-Nov-24	\$ 1,955,000	7.000%	\$ 68,425.00		\$ 400,775.00
1-May-25	\$ 1,955,000	7.000%	\$ 68,425.00	\$ 270,000.00	
1-Nov-25	\$ 1,685,000	7.000%	\$ 58,975.00		\$ 397,400.00
1-May-26	\$ 1,685,000	7.000%	\$ 58,975.00	\$ 290,000.00	
1-Nov-26	\$ 1,395,000	7.000%	\$ 48,825.00		\$ 397,800.00
1-May-27	\$ 1,395,000	7.000%	\$ 48,825.00	\$ 315,000.00	
1-Nov-27	\$ 1,080,000	7.000%	\$ 37,800.00		\$ 401,625.00
1-May-28	\$ 1,080,000	7.000%	\$ 37,800.00	\$ 335,000.00	
1-Nov-28	\$ 745,000	7.000%	\$ 26,075.00		\$ 398,875.00
1-May-29	\$ 745,000	7.000%	\$ 26,075.00	\$ 360,000.00	
1-Nov-29	\$ 385,000	7.000%	\$ 13,475.00		\$ 399,550.00
1-May-30	\$ 385,000	7.000%	\$ 13,475.00	\$ 385,000.00	\$ 398,475.00
			<u>\$ 2,601,736.67</u>	<u>\$ 3,840,000.00</u>	<u>\$ 6,441,736.67</u>

**THE CROSSINGS AT FLEMING ISLAND**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Series 2014 A/3, Special Assessment Refunding Bonds**  
**Amortization Schedule**

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-14	\$ 5,440,000	6.500%	\$ 77,595.56		\$ 77,595.56
1-May-15	\$ 5,440,000	6.500%	\$ 176,800.00	\$ 60,000.00	
1-Nov-15	\$ 5,380,000	6.500%	\$ 174,850.00		\$ 411,650.00
1-May-16	\$ 5,380,000	6.500%	\$ 174,850.00	\$ 65,000.00	
1-Nov-16	\$ 5,315,000	6.500%	\$ 172,737.50		\$ 412,587.50
1-May-17	\$ 5,315,000	6.500%	\$ 172,737.50	\$ 70,000.00	
1-Nov-17	\$ 5,245,000	6.500%	\$ 170,462.50		\$ 413,200.00
1-May-18	\$ 5,245,000	6.500%	\$ 170,462.50	\$ 75,000.00	
1-Nov-18	\$ 5,170,000	6.500%	\$ 168,025.00		\$ 413,487.50
1-May-19	\$ 5,170,000	6.500%	\$ 168,025.00	\$ 80,000.00	
1-Nov-19	\$ 5,090,000	6.500%	\$ 165,425.00		\$ 413,450.00
1-May-20	\$ 5,090,000	6.500%	\$ 165,425.00	\$ 85,000.00	
1-Nov-20	\$ 5,005,000	6.500%	\$ 162,662.50		\$ 413,087.50
1-May-21	\$ 5,005,000	6.500%	\$ 162,662.50	\$ 90,000.00	
1-Nov-21	\$ 4,915,000	6.500%	\$ 159,737.50		\$ 412,400.00
1-May-22	\$ 4,915,000	6.500%	\$ 159,737.50	\$ 95,000.00	
1-Nov-22	\$ 4,820,000	6.500%	\$ 156,650.00		\$ 411,387.50
1-May-23	\$ 4,820,000	6.500%	\$ 156,650.00	\$ 100,000.00	
1-Nov-23	\$ 4,720,000	6.500%	\$ 153,400.00		\$ 410,050.00
1-May-24	\$ 4,720,000	6.500%	\$ 153,400.00	\$ 110,000.00	
1-Nov-24	\$ 4,610,000	6.500%	\$ 149,825.00		\$ 413,225.00
1-May-25	\$ 4,610,000	6.500%	\$ 149,825.00	\$ 115,000.00	
1-Nov-25	\$ 4,495,000	6.500%	\$ 146,087.50		\$ 410,912.50
1-May-26	\$ 4,495,000	6.500%	\$ 146,087.50	\$ 125,000.00	
1-Nov-26	\$ 4,370,000	6.500%	\$ 142,025.00		\$ 413,112.50
1-May-27	\$ 4,370,000	6.500%	\$ 142,025.00	\$ 130,000.00	
1-Nov-27	\$ 4,240,000	6.500%	\$ 137,800.00		\$ 409,825.00
1-May-28	\$ 4,240,000	6.500%	\$ 137,800.00	\$ 140,000.00	
1-Nov-28	\$ 4,100,000	6.500%	\$ 133,250.00		\$ 411,050.00
1-May-29	\$ 4,100,000	6.500%	\$ 133,250.00	\$ 150,000.00	
1-Nov-29	\$ 3,950,000	6.500%	\$ 128,375.00		\$ 411,625.00
1-May-30	\$ 3,950,000	6.500%	\$ 128,375.00	\$ 160,000.00	
1-Nov-30	\$ 3,790,000	6.500%	\$ 123,175.00		\$ 411,550.00
1-May-31	\$ 3,790,000	6.500%	\$ 123,175.00	\$ 170,000.00	
1-Nov-31	\$ 3,620,000	6.500%	\$ 117,650.00		\$ 410,825.00
1-May-32	\$ 3,620,000	6.500%	\$ 117,650.00	\$ 185,000.00	
1-Nov-32	\$ 3,435,000	6.500%	\$ 111,637.50		\$ 414,287.50
1-May-33	\$ 3,435,000	6.500%	\$ 111,637.50	\$ 195,000.00	
1-Nov-33	\$ 3,240,000	6.500%	\$ 105,300.00		\$ 411,937.50
1-May-34	\$ 3,240,000	6.500%	\$ 105,300.00	\$ 210,000.00	
1-Nov-34	\$ 3,030,000	6.500%	\$ 98,475.00		\$ 413,775.00
1-May-35	\$ 3,030,000	6.500%	\$ 98,475.00	\$ 220,000.00	
1-Nov-35	\$ 2,810,000	6.500%	\$ 91,325.00		\$ 409,800.00
1-May-36	\$ 2,810,000	6.500%	\$ 91,325.00	\$ 235,000.00	
1-Nov-36	\$ 2,575,000	6.500%	\$ 83,687.50		\$ 410,012.50
1-May-37	\$ 2,575,000	6.500%	\$ 83,687.50	\$ 255,000.00	
1-Nov-37	\$ 2,320,000	6.500%	\$ 75,400.00		\$ 414,087.50
1-May-38	\$ 2,320,000	6.500%	\$ 75,400.00	\$ 270,000.00	
1-Nov-38	\$ 2,050,000	6.500%	\$ 66,625.00		\$ 412,025.00
1-May-39	\$ 2,050,000	6.500%	\$ 66,625.00	\$ 290,000.00	
1-Nov-39	\$ 1,760,000	6.500%	\$ 57,200.00		\$ 413,825.00
1-May-40	\$ 1,760,000	6.500%	\$ 57,200.00	\$ 305,000.00	
1-Nov-40	\$ 1,455,000	6.500%	\$ 47,287.50		\$ 409,487.50
1-May-41	\$ 1,455,000	6.500%	\$ 47,287.50	\$ 330,000.00	
1-Nov-41	\$ 1,125,000	6.500%	\$ 36,562.50		\$ 413,850.00
1-May-42	\$ 1,125,000	6.500%	\$ 36,562.50	\$ 350,000.00	
1-Nov-42	\$ 775,000	6.500%	\$ 25,187.50		\$ 411,750.00
1-May-43	\$ 775,000	6.500%	\$ 25,187.50	\$ 375,000.00	
1-Nov-43	\$ 400,000	6.500%	\$ 13,000.00		\$ 413,187.50
1-May-44	\$ 400,000	6.500%	\$ 13,000.00	\$ 400,000.00	\$ 413,000.00
			<u>\$ 7,002,045.56</u>	<u>\$ 5,440,000.00</u>	<u>\$ 12,442,045.56</u>

# THE CROSSINGS AT FLEMING ISLAND

COMMUNITY DEVELOPMENT DISTRICT

Series 2014 A/4, Special Assessment Refunding Bonds

Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-14	\$ 3,225,000	2.000%	\$ 13,079.17	\$ -	\$ 13,079.17
1-May-15	\$ 3,225,000	2.000%	\$ 32,250.00	\$ 1,595,000.00	
1-Nov-15	\$ 1,630,000	2.000%	\$ 16,300.00	\$ -	\$ 1,643,550.00
1-May-16	\$ 1,630,000	2.000%	\$ 16,300.00	\$ 1,630,000.00	\$ 1,646,300.00
			<u>\$ 77,929.17</u>	<u>\$ 3,225,000.00</u>	<u>\$ 3,302,929.17</u>



**WATER/SEWER  
FUND**

**The Crossings at Fleming Island  
COMMUNITY DEVELOPMENT DISTRICT**

**WATER/SEWER FUND  
FY2015**

	ADOPTED FY2014 BUDGET	ACTUAL THRU 7/31/2014	PROJECTED NEXT 2 MONTHS	TOTAL PROJECTED AT 9/30/2014	ADOPTED FY2015 BUDGET
<b><u>REVENUES:</u></b>					
Water Revenue	\$926,000	\$709,955	\$216,045	\$926,000	\$926,000
Wastewater Revenue	\$1,680,000	\$1,408,232	\$271,768	\$1,680,000	\$1,680,000
Reclaimed Water Revenue	\$703,000	\$486,302	\$216,698	\$703,000	\$703,000
Admin Fees for W/S Operation	\$105,000	\$77,487	\$27,513	\$105,000	\$105,000
Debt Capacity Charge	\$1,952,000	\$1,654,913	\$297,087	\$1,952,000	\$1,952,000
Interest/Misc. Income	\$10,000	\$5,628	\$6,913	\$12,541	\$10,000
<b>TOTAL REVENUES</b>	<b>\$5,376,000</b>	<b>\$4,342,517</b>	<b>\$1,036,024</b>	<b>\$5,378,541</b>	<b>\$5,376,000</b>
<b><u>EXPENDITURES:</u></b>					
<b><u>ADMINISTRATIVE:</u></b>					
Engineering	\$1,000	\$0	\$1,000	\$1,000	\$1,000
Arbitrage	\$1,200	\$0	\$1,200	\$1,200	\$1,200
Dissemination Agent	\$1,000	\$0	\$1,000	\$1,000	\$1,000
Attorney Fees	\$32,000	\$16,587	\$3,364	\$19,951	\$42,843
Annual Audit	\$5,800	\$4,175	\$1,625	\$5,800	\$6,000
Trustee Fees	\$8,000	\$7,899	\$0	\$7,899	\$8,000
Management Fees	\$45,300	\$37,750	\$7,550	\$45,300	\$45,300
Computer Time	\$500	\$375	\$125	\$500	\$500
Travel & Per Diem	\$500	\$0	\$500	\$500	\$500
Postage	\$1,000	\$567	\$433	\$1,000	\$1,000
Printing & Binding	\$500	\$0	\$500	\$500	\$500
Insurance	\$40,000	\$38,249	\$0	\$38,249	\$38,250
Legal Advertising	\$1,000	\$0	\$1,000	\$1,000	\$1,000
Office Supplies	\$300	\$0	\$300	\$300	\$300
Other Current Charges	\$10,000	\$10,249	\$250	\$10,499	\$10,000
<b><u>WATER/WASTEWATER/REUSE:</u></b>					
Service Charges	\$62,000	\$34,819	\$27,181	\$62,000	\$62,000
Meter Expenses	\$7,500	\$2,160	\$5,340	\$7,500	\$7,500
Purchased Water	\$1,010,000	\$760,645	\$249,355	\$1,010,000	\$1,010,000
Wastewater Treatment Expense	\$1,680,000	\$1,408,232	\$271,768	\$1,680,000	\$1,680,000
Purchased Reclaimed Water	\$137,500	\$108,884	\$28,616	\$137,500	\$137,500
Repairs & Maintenance	\$25,000	\$3,291	\$21,709	\$25,000	\$72,300
Electric	\$25,000	\$19,165	\$5,835	\$25,000	\$25,000
Capital Outlay	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Contingency	\$10,000	\$2,511	\$7,489	\$10,000	\$10,000
<b>TOTAL OPERATING EXPENSES</b>	<b>\$3,110,100</b>	<b>\$2,455,558</b>	<b>\$641,140</b>	<b>\$3,096,698</b>	<b>\$3,166,693</b>
<b><u>DEBT SERVICE:</u></b>					
Interest Expense - 4/1	\$622,772	\$622,772	(\$0)	\$622,772	\$610,072
Principal Expense - 10/1	\$635,000	\$529,167	\$105,833	\$635,000	\$660,000
Interest Expense - 10/1	\$622,772	\$415,181	\$207,591	\$622,772	\$610,072
<b>TOTAL DEBT SERVICE</b>	<b>\$1,880,544</b>	<b>\$1,567,120</b>	<b>\$313,424</b>	<b>\$1,880,544</b>	<b>\$1,880,144</b>
<b>TOTAL EXPENSES</b>	<b>\$4,990,644</b>	<b>\$4,022,678</b>	<b>\$954,564</b>	<b>\$4,977,242</b>	<b>\$5,046,837</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$385,356</b>	<b>\$319,839</b>	<b>\$81,460</b>	<b>\$401,299</b>	<b>\$329,163</b>
<b>Debt Service Coverage (115%)</b>	<b>120%</b>			<b>121%</b>	<b>118%</b>



**THE CROSSINGS AT FLEMING ISLAND**  
**COMMUNITY DEVELOPMENT DISTRICT**

Series 2007, Utility Refunding Bonds  
 Amortization Schedule

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-Oct-07	\$ 28,900,000	\$ 333,920.31	\$ -	\$ 333,920.31
1-Apr-08	\$ 28,900,000	\$ 667,840.63	\$ -	
1-Oct-08	\$ 28,900,000	\$ 667,840.63	\$ 40,000.00	\$ 1,375,681.26
1-Apr-09	\$ 28,860,000	\$ 667,090.63	\$ -	
1-Oct-09	\$ 28,860,000	\$ 667,090.63	\$ 145,000.00	\$ 1,479,181.26
1-Apr-10	\$ 28,715,000	\$ 664,371.88	\$ -	
1-Oct-10	\$ 28,715,000	\$ 664,371.88	\$ 320,000.00	\$ 1,648,743.76
1-Apr-11	\$ 28,395,000	\$ 657,971.88	\$ -	
1-Oct-11	\$ 28,395,000	\$ 657,971.88	\$ 565,000.00	\$ 1,880,943.76
1-Apr-12	\$ 27,830,000	\$ 646,671.88	\$ -	
1-Oct-12	\$ 27,830,000	\$ 646,671.88	\$ 585,000.00	\$ 1,878,343.76
1-Apr-13	\$ 27,245,000	\$ 634,971.88	\$ -	
1-Oct-13	\$ 27,245,000	\$ 634,971.88	\$ 610,000.00	\$ 1,879,943.76
1-Apr-14	\$ 26,635,000	\$ 622,771.88	\$ -	
1-Oct-14	\$ 26,635,000	\$ 622,771.88	\$ 635,000.00	\$ 1,880,543.76
1-Apr-15	\$ 26,000,000	\$ 610,071.88	\$ -	
1-Oct-15	\$ 26,000,000	\$ 610,071.88	\$ 660,000.00	\$ 1,880,143.76
1-Apr-16	\$ 25,340,000	\$ 596,046.88	\$ -	
1-Oct-16	\$ 25,340,000	\$ 596,046.88	\$ 690,000.00	\$ 1,882,093.76
1-Apr-17	\$ 24,650,000	\$ 580,521.88	\$ -	
1-Oct-17	\$ 24,650,000	\$ 580,521.88	\$ 720,000.00	\$ 1,881,043.76
1-Apr-18	\$ 23,930,000	\$ 564,321.88	\$ -	
1-Oct-18	\$ 23,930,000	\$ 564,321.88	\$ 750,000.00	\$ 1,878,643.76
1-Apr-19	\$ 23,180,000	\$ 547,446.88	\$ -	
1-Oct-19	\$ 23,180,000	\$ 547,446.88	\$ 785,000.00	\$ 1,879,893.76
1-Apr-20	\$ 22,395,000	\$ 529,784.38	\$ -	
1-Oct-20	\$ 22,395,000	\$ 529,784.38	\$ 820,000.00	\$ 1,879,568.76
1-Apr-21	\$ 21,575,000	\$ 511,334.38	\$ -	
1-Oct-21	\$ 21,575,000	\$ 511,334.38	\$ 860,000.00	\$ 1,882,668.76
1-Apr-22	\$ 20,715,000	\$ 491,984.38	\$ -	
1-Oct-22	\$ 20,715,000	\$ 491,984.38	\$ 895,000.00	\$ 1,878,968.76
1-Apr-23	\$ 19,820,000	\$ 471,846.88	\$ -	
1-Oct-23	\$ 19,820,000	\$ 471,846.88	\$ 935,000.00	\$ 1,878,693.76
1-Apr-24	\$ 18,885,000	\$ 449,640.63	\$ -	
1-Oct-24	\$ 18,885,000	\$ 449,640.63	\$ 980,000.00	\$ 1,879,281.26
1-Apr-25	\$ 17,905,000	\$ 426,365.63	\$ -	
1-Oct-25	\$ 17,905,000	\$ 426,365.63	\$ 1,030,000.00	\$ 1,882,731.26
1-Apr-26	\$ 16,875,000	\$ 401,903.13	\$ -	
1-Oct-26	\$ 16,875,000	\$ 401,903.13	\$ 1,075,000.00	\$ 1,878,806.26
1-Apr-27	\$ 15,800,000	\$ 376,371.88	\$ -	
1-Oct-27	\$ 15,800,000	\$ 376,371.88	\$ 1,125,000.00	\$ 1,877,743.76
1-Apr-28	\$ 14,675,000	\$ 349,653.13	\$ -	
1-Oct-28	\$ 14,675,000	\$ 349,653.13	\$ 1,180,000.00	\$ 1,879,306.26
1-Apr-29	\$ 13,495,000	\$ 321,628.13	\$ -	
1-Oct-29	\$ 13,495,000	\$ 321,628.13	\$ 1,235,000.00	\$ 1,878,256.26
1-Apr-30	\$ 12,260,000	\$ 292,296.88	\$ -	
1-Oct-30	\$ 12,260,000	\$ 292,296.88	\$ 1,295,000.00	\$ 1,879,593.76
1-Apr-31	\$ 10,965,000	\$ 261,540.63	\$ -	
1-Oct-31	\$ 10,965,000	\$ 261,540.63	\$ 1,355,000.00	\$ 1,878,081.26
1-Apr-32	\$ 9,610,000	\$ 229,357.88	\$ -	
1-Oct-32	\$ 9,610,000	\$ 229,357.88	\$ 1,420,000.00	\$ 1,878,715.76
1-Apr-33	\$ 8,190,000	\$ 195,634.38	\$ -	
1-Oct-33	\$ 8,190,000	\$ 195,634.38	\$ 1,490,000.00	\$ 1,881,268.76
1-Apr-34	\$ 6,700,000	\$ 160,246.88	\$ -	
1-Oct-34	\$ 6,700,000	\$ 160,246.88	\$ 1,560,000.00	\$ 1,880,493.76
1-Apr-35	\$ 5,140,000	\$ 123,196.88	\$ -	
1-Oct-35	\$ 5,140,000	\$ 123,196.88	\$ 1,635,000.00	\$ 1,881,393.76
1-Apr-36	\$ 3,505,000	\$ 84,365.63	\$ -	
1-Oct-36	\$ 3,505,000	\$ 84,365.63	\$ 1,710,000.00	\$ 1,878,731.26
1-Apr-37	\$ 1,795,000	\$ 43,753.13	\$ -	
1-Oct-37	\$ 1,795,000	\$ 43,753.13	\$ 1,795,000.00	\$ 1,882,506.26
		<u>\$26,695,930.11</u>	<u>\$ 28,900,000.00</u>	<u>\$ 55,595,930.11</u>

**The Crossings at Fleming Island  
Community Development District**  
WATER/SEWER FUND BUDGET  
Fiscal Year 2015

**REVENUES:**

Water Revenue

The estimated amount that will be billed to users of the potable water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year. The billing is handled by **Clay County Utility Authority**.

Wastewater Revenue

The estimated amount that will be billed to users of the wastewater system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Reuse Water Revenue

The estimated amount that will be billed to users of the reuse water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Admin Fees for W/S Operation

Represents services charges to water customers for returned checks or credit card transactions.

Debt Capacity Charge

A monthly charge established for the purpose of providing sufficient revenues to pay the annual net debt service requirements for the amortization of the District's special revenue bonds for the construction of the water distribution, wastewater collection and effluent reuse system.

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**The Crossings at Fleming Island  
Community Development District**  
WATER/SEWER FUND BUDGET  
Fiscal Year 2015

**EXPENDITURES:**

**Administrative:**

*Engineering*

The District's engineering firm, **Hadden and Land Engineering**, will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

*Arbitrage*

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2007 Utility Refunding Bonds.

*Dissemination Agent*

The District has contracted with **Prager, Sealy & Co.**, to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

*Attorney*

The District's legal counsel, **Kopelousos & Bradley, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc. This expense is shared with the General.

*Annual Audit*

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **Berger, Toombs, Elam & Frank CPAs**. for the audit engagement. This expense is shared with the General Fund and the Golf Course Fund.

*Trustee*

The District's Series 2007 Utility Refunding Bonds are held by a Trustee at **U.S. Bank**. The amount represents the fee for the administration of the District's bond issue.

*Management Fees*

The District receives Management, Accounting and Administrative services as part of a Management Agreement with **Governmental Management Services, LLC**. This expense is shared with the General Fund.

**The Crossings at Fleming Island**  
**Community Development District**  
WATER/SEWER FUND BUDGET  
Fiscal Year 2015

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by **Governmental Management Services, LLC**. This expense is shared with the General Fund.

Travel & Per Diem

This represents funds to reimburse Supervisors and Employees for District related Travel and Meals.

Postage

This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability and Property Insurance policies are with **Egis Insurance and Risk Advisors**. They specialize in providing insurance coverage to governmental agencies. This expense is shared with the General Fund and the Golf Course Fund.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc with **Journal Community Publishing Group**.

Office Supplies

This item includes the cost of miscellaneous office supplies.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

**Water/Wastewater/Reuse**

Service Charges

This represents miscellaneous repairs associated with the Water system operation and maintenance performed by Clay County Utility Authority and utilities paid under the Stonecreek HOA cost sharing agreement.

**The Crossings at Fleming Island**  
**Community Development District**  
WATER/SEWER FUND BUDGET  
Fiscal Year 2015

Rate Studies

This District contracted with Public Resources Management Group to perform a Utility Revenue Sufficiency Analysis.

Meter Expenses

This category represents the cost of a domestic meter being set by Clay County Utility Authority.

Purchased Water

This represents the cost of bulk water purchased from Clay County Utility Authority.

Wastewater Treatment Expense

This represents the cost of bulk wastewater purchased from Clay County Utility Authority.

Purchased Reclaimed Water

This represents the cost of bulk reclaimed water purchased from Clay County Utility Authority.

Repairs & Maintenance

Represents any repairs and maintenance cost the District may incur.

Electric

The District has an account with Clay Electric Cooperative for service at 4567 Lakeshore Drive East.

Capital Outlay

Includes any miscellaneous capital expenditures the District may incur during the Fiscal Year.

**Debt Service**

The District issued \$28,900,000 of Series 2007 Utility Refunding Bonds. The following is the annual principal and interest expense due on these bonds for the next fiscal year:

Interest Expense – 4/1/15	\$610,071.88
Principal Expense – 10/1/15	\$660,000.00
Interest Expense – 10/1/16	\$610,071.88
<b>Total</b>	<b>\$1,880,443.76</b>



# GOLF FUND



**The Crossings at Fleming Island**  
COMMUNITY DEVELOPMENT DISTRICT

**GOLF FUND**  
**FY2015**

	ADOPTED FY2014 BUDGET	ACTUAL THRU 7/31/2014	PROJECTED NEXT 2 MONTHS	TOTAL PROJECTED AT 9/30/2014	ADOPTED FY2015 BUDGET
<b>REVENUES:</b>					
User Fees - Dues	\$378,960	\$287,262	\$62,500	\$349,762	\$348,000
Greens/Cart Fees	\$828,682	\$616,426	\$134,500	\$750,926	\$750,600
Merchandise/Food/Beverage Sale	\$530,000	\$427,130	\$82,500	\$509,630	\$594,616
Rental Revenue	\$18,600	\$14,714	\$1,750	\$16,464	\$15,000
Membership Income - Other Fees	\$60,000	\$43,126	\$8,500	\$51,626	\$49,600
Miscellaneous Income	\$60,600	\$34,737	\$8,500	\$43,237	\$45,012
<b>TOTAL REVENUES</b>	<b>\$1,876,842</b>	<b>\$1,423,395</b>	<b>\$298,250</b>	<b>\$1,721,645</b>	<b>\$1,802,828</b>
<b>COST OF GOODS SOLD:</b>					
Cost of Goods Sold	\$265,000	\$222,213	\$44,500	\$266,713	\$272,657
<b>GROSS PROFIT</b>	<b>\$1,611,842</b>	<b>\$1,201,182</b>	<b>\$253,750</b>	<b>\$1,454,932</b>	<b>\$1,530,171</b>
<b>EXPENDITURES:</b>					
<b>Operating Expenses:</b>					
Salaries	\$685,400	\$557,245	\$117,066	\$674,311	\$701,870
Commissions & Bonuses	\$0	\$2,493	\$0	\$2,493	\$0
Employee Expenses	\$118,708	\$99,786	\$19,950	\$119,736	\$126,357
Employee Uniforms	\$1,900	\$1,028	\$200	\$1,228	\$3,100
Automobile Expenses	\$0	\$123	\$0	\$123	\$0
Travel & Per Diem	\$2,250	\$1,295	\$375	\$1,670	\$2,250
Training	\$350	\$160	\$0	\$160	\$350
Janitorial Expense	\$10,800	\$5,508	\$1,250	\$6,758	\$10,800
Janitorial Supplies	\$6,600	\$3,371	\$1,000	\$4,371	\$4,200
Tournaments & Events	\$9,400	\$7,628	\$1,400	\$9,028	\$9,400
Promotional Activities	\$0	\$1,857	\$0	\$1,857	\$0
Centralized Services	\$68,500	\$62,569	\$11,416	\$73,985	\$68,500
Course & Grounds Maintenance	\$9,600	\$15,585	\$1,500	\$17,085	\$18,700
Repairs - Equipment	\$37,600	\$25,294	\$5,333	\$30,627	\$34,000
Repairs - Buildings	\$9,600	\$9,787	\$1,600	\$11,387	\$11,100
Operating Supplies	\$58,000	\$55,881	\$8,575	\$64,456	\$51,920
Office Supplies	\$3,900	\$2,799	\$1,250	\$4,049	\$5,400
Postage	\$720	\$214	\$120	\$334	\$420
Printing & Reproduction	\$300	\$0	\$0	\$0	\$600
Utility Services	\$81,000	\$55,327	\$13,500	\$68,827	\$66,000
Gas/Oil/Propane	\$41,800	\$31,150	\$6,500	\$37,650	\$41,800
Refuse & Potables	\$13,000	\$9,237	\$2,200	\$11,437	\$11,000
Telephone	\$6,000	\$6,642	\$1,000	\$7,642	\$8,160
Other Contractual Services	\$5,500	\$2,881	\$244	\$3,125	\$6,264
Music Service	\$2,400	\$2,149	\$400	\$2,549	\$2,400
Dues and Subscriptions	\$8,000	\$6,429	\$900	\$7,329	\$8,000
Chemicals	\$44,500	\$25,668	\$6,000	\$31,668	\$44,500
Sand, Seed & Dressing	\$16,000	\$12,138	\$3,000	\$15,138	\$16,000
Small Tools	\$2,000	\$713	\$0	\$713	\$2,000
Licenses/Permits	\$1,500	\$25	\$1,000	\$1,025	\$2,500
Cash Short/Over	\$0	(\$53)	\$0	(\$53)	\$0
Trustee Fees/Bank Charges	\$34,500	\$26,026	\$5,750	\$31,776	\$31,500
Fertilizer - Course	\$37,000	\$20,020	\$3,000	\$23,020	\$37,000
Management Fees - Hampton	\$86,400	\$72,000	\$14,400	\$86,400	\$86,400
Rentals & Leases	\$193,500	\$157,908	\$32,000	\$189,908	\$195,900
Insurance	\$16,200	\$16,914	\$0	\$16,914	\$22,800
Other Current Charges	\$23,000	\$16,541	\$200	\$16,741	\$16,000
Management Fees - GMS	\$19,100	\$15,917	\$6,350	\$22,267	\$19,100
Attorney Fees	\$7,575	\$4,604	\$1,100	\$5,704	\$5,200
Audit	\$10,000	\$7,198	\$0	\$7,198	\$7,200
Lake Maintenance	\$27,600	\$23,000	\$16,429	\$39,429	\$27,600
<b>TOTAL EXPENDITURES</b>	<b>\$1,700,203</b>	<b>\$1,365,057</b>	<b>\$285,008</b>	<b>\$1,650,064</b>	<b>\$1,706,291</b>
<b>Net Operating Income:</b>	<b>(\$88,361)</b>	<b>(\$163,875)</b>	<b>(\$31,258)</b>	<b>(\$195,132)</b>	<b>(\$176,120)</b>
<b>Non-Operating Expenses:</b>					
Interfund Transfer In	\$150,000	\$125,000	\$25,000	\$150,000	\$0
Other Income	\$2,000	\$1,219	\$500	\$1,719	\$600
Principal Expense - 10/1/15	(\$250,000)	(\$195,833)	(\$54,167)	(\$250,000)	(\$270,000)
Interest Expense - 10/1/14	(\$156,255)	(\$156,255)	\$0	(\$156,255)	(\$119,790)
Interest Expense - 4/1/15	(\$156,255)	(\$104,170)	(\$52,085)	(\$156,255)	(\$119,790)
Capital Expenses	(\$40,000)	(\$2,800)	\$0	(\$2,800)	(\$54,000)
Other Expenses	(\$10,000)	(\$8,500)	\$0	(\$8,500)	(\$10,000)
Bond Assessment	(\$48,181)	\$0	\$0	\$0	(\$48,181)
Interest on Loan/LOC	(\$145,497)	\$0	(\$145,497)	(\$145,497)	(\$145,497)
<b>TOTAL NON-OPERATING</b>	<b>(\$654,188)</b>	<b>(\$341,339)</b>	<b>(\$226,249)</b>	<b>(\$567,588)</b>	<b>(\$766,658)</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$742,549)</b>	<b>(\$505,214)</b>	<b>(\$257,507)</b>	<b>(\$762,720)</b>	<b>(\$942,778)</b>

**THE CROSSINGS AT FLEMING ISLAND**  
**COMMUNITY DEVELOPMENT DISTRICT**

**Series 1999, Golf Course Revenue Bonds**  
**Amortization Schedule**

<u>DATE</u>	<u>PRINCIPAL BALANCE</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>TOTAL</u>
1-Apr-05	\$ 5,535,000	6.600%	\$ 182,655.00	\$ -	
1-Oct-05	\$ 5,535,000	6.600%	\$ 182,655.00	\$ 140,000.00	\$ 505,310.00
1-Apr-06	\$ 5,395,000	6.600%	\$ 178,035.00	\$ -	
1-Oct-06	\$ 5,395,000	6.600%	\$ 178,035.00	\$ 150,000.00	\$ 506,070.00
1-Apr-07	\$ 5,245,000	6.600%	\$ 173,085.00	\$ -	
1-Oct-07	\$ 5,245,000	6.600%	\$ 173,085.00	\$ 160,000.00	\$ 506,170.00
1-Apr-08	\$ 5,085,000	6.600%	\$ 167,805.00	\$ -	
1-Oct-08	\$ 5,085,000	6.600%	\$ 167,805.00	\$ 170,000.00	\$ 505,610.00
1-Apr-09	\$ 4,915,000	6.600%	\$ 162,195.00	\$ -	
1-Oct-09	\$ 4,915,000	6.600%	\$ 162,195.00	\$ 180,000.00	\$ 504,390.00
1-Apr-10	\$ 4,735,000	6.600%	\$ 156,255.00	\$ -	
1-Oct-10	\$ 4,735,000	6.600%	\$ 156,255.00	\$ 195,000.00	\$ 507,510.00
1-Apr-11	\$ 4,540,000	6.600%	\$ 149,820.00	\$ -	
1-Oct-11	\$ 4,540,000	6.600%	\$ 149,820.00	\$ 205,000.00	\$ 504,640.00
1-Apr-12	\$ 4,335,000	6.600%	\$ 143,055.00	\$ -	
1-Oct-12	\$ 4,335,000	6.600%	\$ 143,055.00	\$ 220,000.00	\$ 506,110.00
1-Apr-13	\$ 4,115,000	6.600%	\$ 135,795.00	\$ -	
1-Oct-13	\$ 4,115,000	6.600%	\$ 135,795.00	\$ 235,000.00	\$ 506,590.00
1-Apr-14	\$ 3,880,000	6.600%	\$ 128,040.00	\$ -	
1-Oct-14	\$ 3,880,000	6.600%	\$ 128,040.00	\$ 250,000.00	\$ 506,080.00
1-Apr-15	\$ 3,630,000	6.600%	\$ 119,790.00	\$ -	
1-Oct-15	\$ 3,630,000	6.600%	\$ 119,790.00	\$ 270,000.00	\$ 509,580.00
1-Apr-16	\$ 3,360,000	6.600%	\$ 110,880.00	\$ -	
1-Oct-16	\$ 3,360,000	6.600%	\$ 110,880.00	\$ 285,000.00	\$ 506,760.00
1-Apr-17	\$ 3,075,000	6.600%	\$ 101,475.00	\$ -	
1-Oct-17	\$ 3,075,000	6.600%	\$ 101,475.00	\$ 305,000.00	\$ 507,950.00
1-Apr-18	\$ 2,770,000	6.600%	\$ 91,410.00	\$ -	
1-Oct-18	\$ 2,770,000	6.600%	\$ 91,410.00	\$ 325,000.00	\$ 507,820.00
1-Apr-19	\$ 2,445,000	6.600%	\$ 80,685.00	\$ -	
1-Oct-19	\$ 2,445,000	6.600%	\$ 80,685.00	\$ 345,000.00	\$ 506,370.00
1-Apr-20	\$ 2,100,000	6.600%	\$ 69,300.00	\$ -	
1-Oct-20	\$ 2,100,000	6.600%	\$ 69,300.00	\$ 370,000.00	\$ 508,600.00
1-Apr-21	\$ 1,730,000	6.600%	\$ 57,090.00	\$ -	
1-Apr-21	\$ 1,730,000	6.600%	\$ 57,090.00	\$ 390,000.00	\$ 504,180.00
1-Apr-22	\$ 1,340,000	6.600%	\$ 44,220.00	\$ -	
1-Oct-22	\$ 1,340,000	6.600%	\$ 44,220.00	\$ 420,000.00	\$ 508,440.00
1-Apr-23	\$ 920,000	6.600%	\$ 30,360.00	\$ -	
1-Oct-23	\$ 920,000	6.600%	\$ 30,360.00	\$ 445,000.00	\$ 505,720.00
1-Apr-24	\$ 475,000	6.600%	\$ 15,675.00	\$ -	
	\$ 475,000	6.600%	\$ 15,675.00	\$ 475,000.00	\$ 506,350.00
			<u>\$ 4,595,250.00</u>	<u>\$ 5,535,000.00</u>	<u>\$ 10,130,250.00</u>

# Golf Fund

## Revenues:

User Fees-Dues:	Patron membership dues for all categories
Green/Cart Fees:	Green and Cart fee revenues
Merchandise/Food/ Beverage Sales:	Golf Shop merchandise sales and all F&B sales (Food, N/A Beverage, Beer/Wine, and Liquor)
Rental Revenue:	Room rentals and golf club rentals
Membership Income Other Fees:	Patron Trail Fees, Handicap dues, and Range Dues
Miscellaneous Income:	Cart repair income, Lesson income, Finance charges, and Daily range fees

## Expenditures:

Salaries:	Salaried and hourly full time and part time employee's wages for the Golf Operations, Maintenance, Food and Beverage, and Administrative.
Employee Expenses:	Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K)
Employee Uniforms:	Staff uniforms for all departments
Automobile Expenses:	Registration and maintenance of work truck
Travel & Per Diem:	Mileage reimbursement and work related travel
Training:	Training seminars for staff.
Janitorial Expense:	Janitorial service
Janitorial Supplies:	Janitorial supplies
Tournament & Events:	Member and Resident events (Trivia Night, Invitational tournament, etc)

Centralized Services:	Two T-1 lines, Marketing association fees (Fl 1 <sup>st</sup> Coast of Golf), Media buys (Golfers Guide), Email marketing, Newsletter, CSC office to book tee times (shared labor costs) , Promotional advertising, Graphic art work, centralized accounting services.
Course & Grounds Maintenance:	Golf course and irrigation repairs
Repairs – Equipment:	Equipment repairs for Golf, F&B, and Maintenance equipment.
Repairs – Buildings:	Repairs to buildings
Operating Supplies:	Supplies for Golf (Tees, Towels, Practice Balls), F&B (Linen, Serving Equipment, Paper Supplies), Maintenance Supplies
Office Supplies:	Paper, Envelopes, Register Receipts, etc.
Postage:	Stamps
Printing and Reproduction:	Stationary and letterhead
Utility Services:	Electric and Water & Sewer
Gas/Oil/Propane:	F&B Propane, Gas, Diesel, and Hydraulic Oil
Refuse and Portables:	Waste removal service
Telephone:	Maintenance Internet, telephone and admin telephone
Other Contractual Services:	Alarm and Pest Control services, Aerification contractor
Music service:	Music system for the clubhouse
Dues and Subscriptions:	Comcast, FSGA handicap dues, PGA dues, etc
Chemicals:	Golf course chemicals
Sand, Seed and Dressing:	Over seed, Top dressing, Divot sand, and Mulch
Small Tools:	Hedge Trimmers, Weed Eaters, Chain Saws, etc
Licenses/Permits:	Food and Beverage licenses, ASCAP, SESAC

Bad Debt Expense:	Write off's for non-recoverable income
Cash Short/Over:	Point of sale drawers balance
Trustee Fees/Bank Charges:	Credit card commissions and Trustee charges
Fertilizer - Course	Golf course fertilizers
Management Fees (Hampton Golf):	Golf Club management fees (Hampton)
Rentals and Leases:	Cart fleet, Maintenance equipment, Dishwasher, Irrigation computer and Copier
Insurance:	Liability and Property insurance
Other Current Charges:	Real Estate taxes
Professional Fees:	Auditing and attorney fees
Management Fees (GMS):	Management Fees for GMS
Lake Maintenance:	Treatment of lakes on GC for algae and weeds

**Non-Operating Expenses**

Inter-fund Transfer In:	CDD Assessments
Principle Expense:	Golf Bond Principal Payment
Interest Expenses:	Interest on the Golf Bond

**The Crossings at Fleming Island CDD**  
Golf Fund FY2013-2017 Budget  
Five Year Capital Plan\*

<b>Fiscal Year</b>	<b>Capital Budget</b>	
2013	\$	30,000
2014	\$	35,000
2015	\$	25,000
2016	\$	10,000
2017	\$	110,000

*\* projected budget numbers based on the NGF Consulting Strategic Outlook and Analysis of Eagle Harbor Golf Club dated January 2013.*





# SWIM & TENNIS FUND

**The Crossings at Fleming Island**  
COMMUNITY DEVELOPMENT DISTRICT

**SWIM & TENNIS FUND**  
FY2015

	<u>ADOPTED FY2014 BUDGET</u>	<u>ACTUAL THRU 07/31/14</u>	<u>PROJECTED NEXT 2 MONTHS</u>	<u>TOTAL PROJECTED AT 9/30/2014</u>	<u>ADOPTED FY2015 BUDGET</u>
<b>REVENUES:</b>					
User Fees	\$110,000	\$94,053	\$15,947	\$110,000	\$110,000
Lesson Income	\$160,000	\$127,018	\$32,982	\$160,000	\$160,000
CDD Lesson Income	\$18,000	\$14,277	\$3,723	\$18,000	\$18,000
Merchandise/Food/Beverage Sale	\$105,000	\$82,909	\$17,091	\$100,000	\$100,000
<b>TOTAL REVENUES</b>	<u>\$393,000</u>	<u>\$318,257</u>	<u>\$69,743</u>	<u>\$388,000</u>	<u>\$388,000</u>
<b>COST OF GOODS SOLD:</b>					
Cost of Goods Sold	\$58,800	\$46,154	\$5,846	\$52,000	\$52,000
<b>GROSS PROFIT</b>	<u>\$334,200</u>	<u>\$272,103</u>	<u>\$63,897</u>	<u>\$336,000</u>	<u>\$336,000</u>
<b>EXPENDITURES:</b>					
<b><u>Operating Expenses:</u></b>					
Salaries	\$646,400	\$487,097	\$159,303	\$646,400	\$646,400
Employee Expenses	\$129,370	\$96,407	\$32,963	\$129,370	\$129,370
Employee Education and Training	\$3,985	\$2,434	\$1,551	\$3,985	\$3,985
Travel & Per Diem	\$1,000	\$0	\$1,000	\$1,000	\$1,000
Lessons Paid Out	\$160,000	\$127,406	\$32,594	\$160,000	\$160,000
Promotional Activities	\$42,000	\$20,642	\$21,358	\$42,000	\$42,000
Repairs & Maintenance	\$50,000	\$51,748	(\$1,748)	\$50,000	\$60,000
Other Contractual	\$22,600	\$16,367	\$6,233	\$22,600	\$22,600
Communications and Freight	\$24,700	\$20,038	\$4,662	\$24,700	\$24,700
Customer Service & Advertising	\$40,800	\$30,266	\$10,534	\$40,800	\$40,800
Operating Supplies	\$18,200	\$9,875	\$8,325	\$18,200	\$18,200
Bank Expenses	\$11,000	\$8,544	\$2,456	\$11,000	\$11,000
Office Supplies	\$5,840	\$5,250	\$590	\$5,840	\$5,840
Printing & Binding	\$600	\$0	\$600	\$600	\$600
Utility Services	\$101,800	\$69,755	\$32,045	\$101,800	\$101,800
Gas/Oil/Propane	\$29,000	\$27,966	\$1,034	\$29,000	\$29,000
Chemicals	\$56,000	\$33,241	\$22,759	\$56,000	\$56,000
Licenses/Permits	\$2,300	\$1,949	\$351	\$2,300	\$2,300
Books/Publications/Subs/Memberships	\$3,575	\$1,894	\$1,680	\$3,575	\$3,575
Cash Short/Over	\$0	(\$3,003)	\$0	(\$3,003)	\$0
Rentals & Leases	\$500	\$0	\$500	\$500	\$500
Management Fees - Hampton Golf	\$36,000	\$30,000	\$6,000	\$36,000	\$36,000
Insurance	\$700	\$1,234	\$308	\$1,542	\$700
Taxes	\$0	\$243	\$0	\$243	\$0
<b>TOTAL EXPENDITURES</b>	<u>\$1,386,370</u>	<u>\$1,039,353</u>	<u>\$345,098</u>	<u>\$1,384,451</u>	<u>\$1,396,370</u>
<b><u>Non-Operating Income/Expenses:</u></b>					
Interfund Transfer In	\$1,052,170	\$876,808	\$0	\$876,808	\$1,060,370
Other Income	\$0	\$261	\$0	\$261	\$0
Capital Expenses	\$0	(\$1,020)	\$0	(\$1,020)	\$0
<b>TOTAL NON-OPERATING</b>	<u>\$1,052,170</u>	<u>\$876,049</u>	<u>\$0</u>	<u>\$876,049</u>	<u>\$1,060,370</u>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<u>\$0</u>	<u>\$108,799</u>	<u>(\$281,201)</u>	<u>(\$172,402)</u>	<u>\$0</u>

# Swim & Tennis Fund

## Revenues:

User Fees:	Pass Holder Income, Guest Fees, Lesson Income, Facility Rental, Activity Income and Finance charges
Merchandise and F&B Sales:	Tennis Merchandise sales and Snack Bar sales (Net of Cost of Goods Sold)
Roster & League Fees:	This income is generated from fees charged to residents who participate on USTA, Country Club and other local leagues

## Expenditures:

### **Operating Expenses:**

Salaries:	Salaried and hourly full time and part time employee's wages for the Swim, Tennis, Food and Beverage, Lifestyles, and Administrative
Employee Expenses:	Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K)
Management Fees (Hampton):	Swim and Tennis management fees
Other Contractual:	Pest Control, Muzak, Alarm Service, and Employee Uniforms
Travel and Per Diem:	Mileage reimbursement and work related travel
Bad Debt Expense:	Write off's for non-recoverable income
Communications and Freight:	Telephone, Postage and Waste Removal
Utility Services:	Electric and Water & Sewer
Repairs and Maintenance:	Equipment repairs for Swim, Tennis and F&B. This also includes all building related repairs
Printing & Binding:	Creating of advertising booklets for events
Promotional Activities:	Promotion and event expenses for community events and Lifestyle events (Haunted Hayride, etc)
Office Supplies:	Paper, printer cartridges, receipt paper, etc
Operating Supplies:	Janitorial supplies, first aid equipment, miscellaneous Swim and Tennis supplies
Gas/Oil/Propane:	Propane for the Snack Bar and Waterfront pool heaters

Books/Publications/Subs/ Memberships:	Answer Tech (Boat Storage) USPTA dues, CMAA dues, Sam's, etc
Centralized Services:	Two T-1 lines, Email marketing, Newsletter, centralized accounting
Lessons Paid Out:	Lesson income paid to instructors
Bank Expenses:	Credit card commissions and bank fees
Chemicals:	Pool chemicals
Licenses & Permits:	Licenses and pool permits
Rentals & Leases:	Rental equipment
Insurance:	Liability and property insurance

**Non-Operating Income/Expenses:**

Inter-fund Transfer In:	CDD Funds to operate the Swim & Tennis operation, over and above revenues generated
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