

THE CROSSINGS *at Fleming Island* COMMUNITY DEVELOPMENT DISTRICT



ADOPTED BUDGET FY2014

Thursday, August 22, 2013

Presented by:



THE CROSSINGS
at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

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Water/Sewer Fund

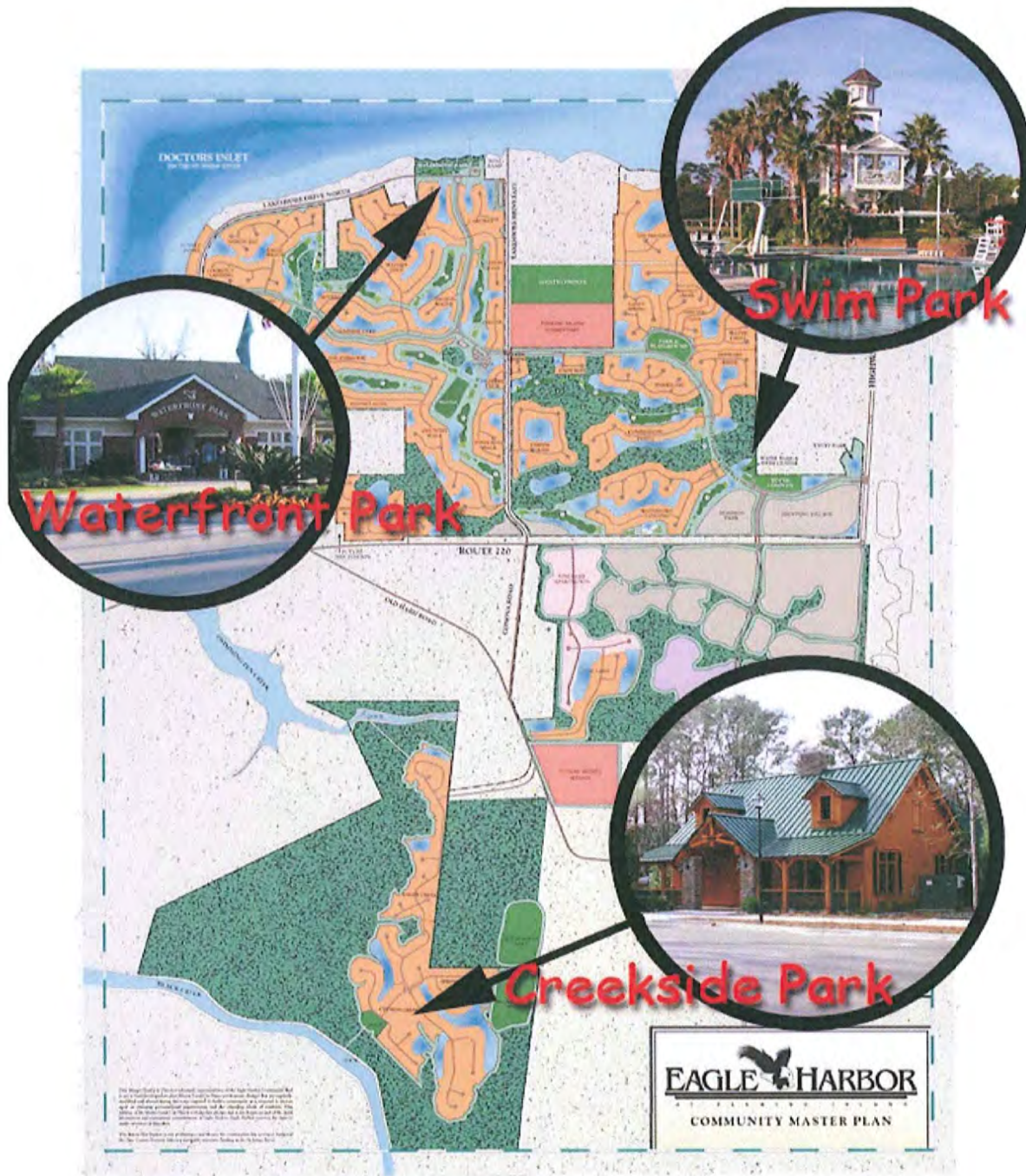
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GENERAL FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND
FY2014

	ADOPTED FY2013 BUDGET	ACTUAL THRU 7/31/2013	PROJECTED NEXT 2 MONTHS	TOTAL PROJECTED AT 9/30/2013	ADOPTED FY2014 BUDGET
REVENUES:					
Special Assessment	\$2,836,831	\$2,357,987	\$0	\$2,357,987	\$2,836,831
Special Assessment - Direct	\$0	\$11,176	\$0	\$11,176	\$0
Boat/RV Storage Fees	\$96,000	\$78,893	\$15,779	\$94,672	\$95,000
Interest Income	\$2,500	\$2,232	\$446	\$2,678	\$2,500
Rental Income	\$2,400	\$2,381	\$476	\$2,857	\$2,400
TOTAL REVENUES	\$2,937,731	\$2,452,669	\$16,701	\$2,469,370	\$2,936,731
EXPENDITURES:					
ADMINISTRATIVE:					
Supervisors Fees	\$21,000	\$14,800	\$4,000	\$18,800	\$21,000
FICA	\$1,607	\$1,132	\$306	\$1,438	\$1,607
Engineering	\$5,000	\$3,063	\$613	\$3,676	\$5,000
Dissemination Agent	\$1,000	\$1,100	\$0	\$1,100	\$1,000
Arbitrage	\$3,600	\$0	\$3,600	\$3,600	\$3,600
Attorney Fees	\$35,350	\$20,309	\$4,062	\$24,371	\$55,000
Audit	\$27,800	\$8,719	\$0	\$8,719	\$9,000
Trustee Fees	\$13,500	\$13,469	\$0	\$13,469	\$13,500
Management Fees	\$90,600	\$75,500	\$15,100	\$90,600	\$90,600
Computer Time	\$500	\$708	\$83	\$791	\$1,000
Travel & Per Diem	\$500	\$7	\$0	\$7	\$0
Telephone	\$300	\$55	\$0	\$55	\$300
Postage	\$2,500	\$2,230	\$446	\$2,676	\$2,600
Printing & Binding	\$2,500	\$2,042	\$408	\$2,450	\$2,100
Insurance	\$53,289	\$57,921	\$0	\$57,921	\$56,000
Legal Advertising	\$2,300	\$2,389	\$1,111	\$3,500	\$3,500
Other Current Charges	\$5,000	\$3,157	\$631	\$3,788	\$8,000
Property Taxes	\$8,000	\$7,078	\$0	\$7,078	\$7,500
Office Supplies	\$500	\$1,016	\$150	\$1,166	\$750
Dues, Licenses, Subscriptions	\$175	\$175	\$0	\$175	\$175
MAINTENANCE:					
Landscape Maintenance - Contract	\$881,000	\$734,167	\$146,833	\$881,000	\$696,750
Landscape Maintenance - Contingency	\$20,000	\$22,974	\$4,595	\$27,569	\$40,000
Lake Maintenance	\$0	\$0	\$0	\$0	\$74,400
Cost Sharing Agreement	\$8,000	\$3,539	\$3,961	\$7,500	\$8,000
Facility/Preventative Maintenance	\$65,000	\$48,877	\$13,110	\$61,987	\$95,000
Utilities	\$125,000	\$74,524	\$14,905	\$89,429	\$115,000
Operating Reserves	\$401,596	\$0	\$0	\$0	\$418,180
Security	\$8,000	\$500	\$1,000	\$1,500	\$5,000
TOTAL EXPENDITURES	\$1,783,616	\$1,099,451	\$214,915	\$1,314,365	\$1,734,562
OTHER SOURCES/(USES):					
Interfund Transfer Out - Golf Course	\$150,000	\$125,000	\$25,000	\$150,000	\$150,000
Interfund Transfer Out - Swim & Tennis	\$1,004,115	\$836,763	\$167,853	\$1,004,616	\$1,052,170
TOTAL OTHER	\$1,154,115	\$961,763	\$192,853	\$1,154,616	\$1,202,170
Assigned Fund Balance	\$0	\$391,455	(\$391,067)	\$389	\$0

The Crossings at Fleming Island Community Development District

GENERAL FUND BUDGET
Fiscal Year 2014

REVENUES:

Special Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

Boat/RV Storage Fees

The District collects fees from Residents to securely store Boats and RVs.

Interest Income

Interest income on funds in operating account and excess funds in the State Board of Administration.

Rental Income

The District entered into an Agreement with Tree Amigos to lease office space. The rent is \$200 per month. Tree Amigos also pays a portion of the monthly internet expense.

EXPENDITURES:

Administrative:

Supervisor Fees/FICA

The District anticipates 21 meetings per year with all five board members in attendance and each receiving \$200.00 per meeting plus payroll taxes.

Engineering

The District's engineering firm, **Hadden and Land Engineering**, will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination Agent

The District has contracted with **Prager, Sealy & Co.**, to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

The Crossings at Fleming Island
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2014

Arbitrage

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2000 A/B/C Special Assessment Revenue Bonds.

Attorney

The District's legal counsel, **Kopelousos & Bradley, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **Berger, Toombs, Elam and Frank, CPAs** for the audit engagement.

Trustee

The District's Series 2000 B/C Special Assessment Revenue Bonds are held by a Trustee at **U.S. Bank**. The amount represents the fee for the administration of the District's bond issue.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with **Governmental Management Services, LLC**.

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by **Governmental Management Services, LLC**.

Travel & Per Diem

This represents funds to reimburse Supervisors and Employees for District related Travel and Meals.

Telephone

This item includes telephone and fax service.

Postage

This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.

The Crossings at Fleming Island

Community Development District

GENERAL FUND BUDGET

Fiscal Year 2014

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability and Property Insurance policies are **with AXIS Surplus Insurance Company and Preferred Governmental Insurance Trust**. These firms specialize in providing insurance coverage to governmental agencies. This expense is shared with the General Fund and the Golf Course Fund.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc with **Journal Community Publishing Group**.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

This item includes the cost of miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the **Department of Economic Opportunity** for \$175. This is the only expense under this category for the District.

Maintenance

Landscape Maintenance - Contract

The District is currently contracted with **Tree Amigos Outdoor Services** for the Landscape of the Districts common areas. The cost of the contract for FY2014 is \$73,416.67 per month, or \$881,000 annually. The services include:

- Landscaping** – mowing, edging, trash removal, trimming and pruning of trees and group cover, fertilizing and clean up and removing of storm damage debris
- Flower Bed Maintenance** – maintaining approx. 79 flower beds including fertilizing, mulching, insect control, replacing and spraying beds
- Lake Maintenance** – aquatic pond maintenance, dock repairs and maintenance, lake signage maintenance
- Irrigation Maintenance** – inspection, cleaning and repairs of all irrigation components. A monthly irrigation inspection, repair and replacement of system parts
- Weed & Insect Control** – insecticide applications lawns and shrubs to control insect, period inspections for insects and disease
- Architectural Review Committee** – contractor will be familiar with all ARC restrictions and comply with those stated in the ARC Rules and Regulations

The Crossings at Fleming Island Community Development District

GENERAL FUND BUDGET
Fiscal Year 2014

Landscape Maintenance – Contingency

This category represents any additional landscaping work needed that is outside the scope of the contract with Tree Amigos.

Cost Sharing Agreement

Maintenance costs other than utilities paid to The Stone Creek HOA for upkeep of CDD property.

Facility Preventative Maintenance

Cost of routine repairs and maintenance of the District's common areas.

Utilities

Includes the following utility accounts held by the District:

- AT&T – internet service
- Clay Electric Cooperative – electric service for the Eagle Harbor CDD Office
- CCUA – water service for the Eagle Harbor CDD Office

Operating Reserves

This item includes a contingency for any unanticipated and unscheduled cost to the District.

Other Sources/(Uses)

Interfund Transfer Out – Golf Course

The Board has agreed to an annual subsidy to the Golf Course to cover operations.

Interfund Transfer Out – Swim & Tennis

The Board has agreed to an annual subsidy to the Swim & Tennis Fund to cover operations.

Utility Schedule - General Fund

FY2014

Account #	Service Address		Avg. Monthly		Avg. Annual
Clay Electric					
552520-9	2425 Country Side Dr	\$	17.29	\$	207.44
765868-5	1522-1 Brookstrone Dr	\$	17.32	\$	216.18
765874-3	1928-1 Eagle Harbor Parkway	\$	51.40	\$	641.43
765875-0	2088-1 Eagle Harbor Parkway	\$	111.76	\$	1,394.73
765877-6	1909 Eagle Harbor Parkway	\$	29.53	\$	368.55
765878-4	1619 Misty Lake Drive	\$	164.36	\$	2,051.25
765880-0	1992-1 Eagle Harbor Parkway	\$	96.03	\$	1,198.44
765881-8	1302-1 Oak Landing Lane	\$	21.96	\$	274.03
765883-4	1542 Linkside Drive	\$	37.70	\$	470.45
765884-2	1245 Forest Park Drive	\$	81.60	\$	1,018.32
765886-7	1320-1 South Shore Dr	\$	16.84	\$	210.13
765887-5	1229 Salt Marsh	\$	16.99	\$	212.09
765888-3	4312 Lake Shore Dr East	\$	149.27	\$	1,862.89
765889-1	4486-1 Lakeshore Dr E	\$	105.51	\$	1,316.80
765891-7	2327-1 Marsh Landing Ct	\$	26.34	\$	328.67
765892-5	1995-1 Vista Lakes Dr	\$	30.74	\$	383.61
765895-8	4523 Lakeshore Dr E	\$	76.14	\$	950.21
7658966	1687-1 Lakeshore Drive N	\$	53.65	\$	669.49
765896-6	1687-1 Lakeshore Dr N	\$	440.48	\$	5,497.18
765901-4	1760-1 Cross Pine Drive	\$	18.76	\$	234.18
765902-2	1709-2 Cross Pines Drive	\$	16.41	\$	204.82
765904-8	2291-1 Old Pine Trail	\$	16.41	\$	204.82
765906-3	2286-2 Trailwood Drive	\$	28.34	\$	353.63
765908-9	1709-1 Cross Pines Drive	\$	17.78	\$	221.89
765909-7	2234 Eagle Harbor Parkway	\$	53.71	\$	670.28
765912-1	2402 Daniels Landing Dr	\$	17.54	\$	218.85
765913-9	3460-1 Manard Branch Ct	\$	32.01	\$	399.44
765914-7	2486-1 Stoney Glen Irrigation	\$	16.41	\$	204.82
765915-4	Eagle Harbor Pkwy Lighting	\$	2,238.25	\$	27,933.39
765916-2	1796-2 Eagle HBr on 17 at Fountain	\$	967.76	\$	12,077.68
765918-8	1812-1 Eagle Creek Dr	\$	16.41	\$	204.82
767568-9	1880 Eagle Harbor Parkway	\$	431.15	\$	5,380.77
809222-3	2105 Harbor Lake Drive	\$	94.23	\$	1,176.02
				\$	68,757.30
Clay County Utility Authority					
00120031	1880 Eagle Harbor Parkway	\$	505.16	\$	6,061.90
00120061	1850 Eagle Harbor Parkway Fountains	\$	54.04	\$	648.54
00120251	1778 Fiddler's Ridge Dr Recl Irr	\$	146.96	\$	1,763.55
00120311	1909 Eagle Harbor Parkway	\$	88.28	\$	1,059.34
00120321	4312 Lakeshore Drive E	\$	55.81	\$	669.71
00120531	4523 Lakeshore Drive	\$	76.88	\$	922.61
00120541	2105 Harbor Lake Drive	\$	93.98	\$	1,127.71
00120591	Entrace to Brookstone Irr	\$	189.30	\$	2,271.62
00130319	1501 Brookstone Dr Irr	\$	77.14	\$	925.72
00158335	1688 Lakeshore Drive	\$	168.24	\$	2,018.89
00159869	1775 Eage Harbor Parkway Irr	\$	167.67	\$	2,012.07
00159887	Entrace to The Preserves Irr	\$	23.54	\$	282.43
00169522	1800-1 Lake Forest Lane Irr	\$	307.04	\$	3,684.48
00178790	2286-2 Trailwood Dr Recl Irr	\$	165.79	\$	1,989.49
00178791	1779-1 Cross Pine Dr Recl Irr	\$	101.92	\$	1,222.98
00178792	2298-1 Old Pine Trail Recl Irr	\$	86.20	\$	1,034.35
00188477	1709-2 Cros Pine Drive Recl Irr	\$	59.73	\$	716.71
00195643	2331-1 Old Pine Trail Recl Irr	\$	73.62	\$	883.49
00195645	1743-1 Cross Pines Dr Recl Irr	\$	61.08	\$	732.92
00199911	2366-1 Old Pine Trail Recl Irr	\$	63.35	\$	760.16
00200394	1812-1 Eagle Creek Dr Recl Irr	\$	186.19	\$	2,234.31
00201898	2694-1 Country Side Dr Recl Irr	\$	57.74	\$	692.88
00202868	2638-1 Country Side Dr Recl Irr	\$	62.80	\$	753.62
00204041	2411-1 Country Side Dr Recl Irr	\$	67.14	\$	805.73
00204042	2424-2 Country Side Dr Recl Irr	\$	120.16	\$	1,441.98
00204151	1852-1 Eagle Creek Dr Recl Irr	\$	57.27	\$	687.24
00218768	2552-1 Country Side Dr Recl Irr	\$	98.30	\$	1,179.59
00229743	1961-1 Summit Ridge Rd Recl Irr	\$	59.99	\$	719.84
00231981	1612-1 Lake Terrace Lane Irr	\$	138.22	\$	1,658.61
				\$	40,962.45
AT&T					
105097706-3	2105 Harbor Lake Drive - Internet	\$	70.00	\$	840.00
				\$	840.00
			Contingency	\$	4,440.25
			TOTAL	\$	115,000.00



RESERVE FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

RESERVE
FY2014

	<u>ADOPTED FY2013 BUDGET</u>	<u>ACTUAL THRU 7/31/2013</u>	<u>PROJECTED NEXT 2 MONTHS</u>	<u>TOTAL PROJECTED AT 9/30/2013</u>	<u>ADOPTED FY2014 BUDGET</u>
<u>REVENUES:</u>					
Special Assessments - Capital Outlay	\$360,000	\$298,924	\$5,170	\$304,094	\$360,000
Unassigned Fund Balance	\$132,473	\$116,369	\$0	\$116,369	\$189,171
TOTAL REVENUES	\$492,473	\$415,293	\$5,170	\$420,463	\$549,171
<u>EXPENDITURES:</u>					
Capital Outlay	\$250,000	\$316,030	\$115,940	\$431,970	\$250,000
Contingency	\$109,750	\$0	\$0	\$0	\$109,750
Other Current Charges	\$250	\$79	\$84	\$163	\$250
TOTAL EXPENDITURES	\$360,000	\$316,109	\$116,024	\$432,133	\$360,000
<u>OTHER SOURCES/(USES):</u>					
Interfund Transfer In - General Fund	\$0	\$200,841	\$0	\$200,841	\$0
TOTAL OTHER	\$0	\$200,841	\$0	\$200,841	\$0
ASSIGNED FUND BALANCE	\$132,473	\$300,025	(\$110,854)	\$189,171	\$189,171

**The Crossings at Fleming Island
Community Development District**
RESERVE BUDGET
Fiscal Year 2014

REVENUES:

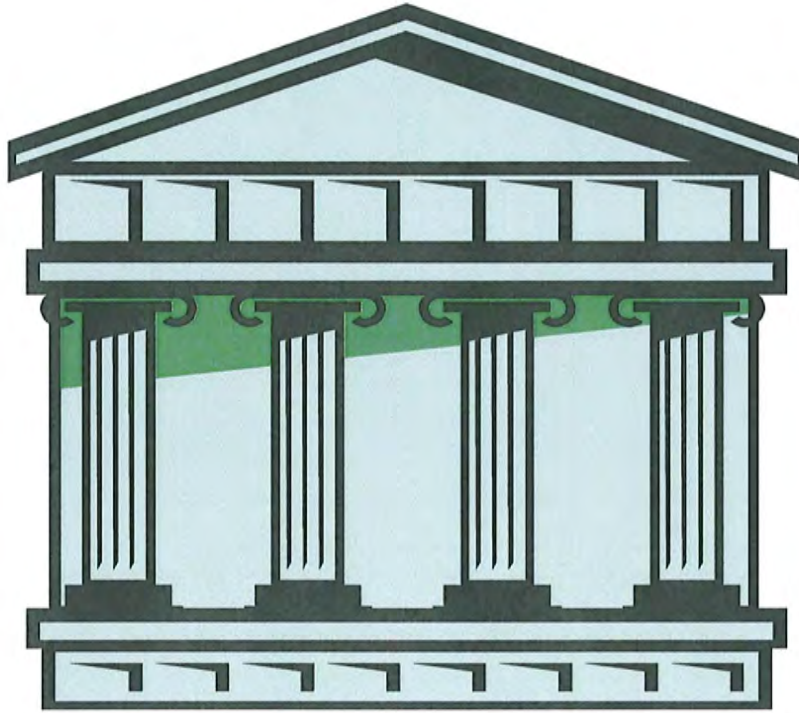
Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the Capital Outlay expenses for the Fiscal Year in accordance with the adopted budget.

EXPENDITURES:

Capital Outlay

At the Board of Supervisor's discretion, funds will be used to complete capital projects.



DEBT SERVICE FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
Series 2000B/C
FY2014

	<u>ADOPTED FY2013 BUDGET</u>	<u>ACTUAL THRU 7/31/2013</u>	<u>PROJECTED NEXT 2 MONTHS</u>	<u>TOTAL PROJECTED AT 9/30/2013</u>	<u>ADOPTED FY2014 BUDGET</u>
REVENUES:					
Special Assessments - Tax Collector					
Series B	\$1,948,094	\$1,926,744	\$21,350	\$1,948,094	\$1,948,094
Series C	\$3,868,876	\$2,785,989	\$1,082,887	\$2,878,623	\$3,868,876
Interest Income	\$2,000	\$479	\$479	\$958	\$2,000
Direct Assessments - C	\$0	\$22,634	\$0	\$22,634	\$0
Prepayments - B	\$0	\$8,131	\$0	\$8,131	\$0
Carry Forward Surplus	\$762,403	\$1,492,405	\$0	\$1,492,405	\$480,253
TOTAL REVENUES	<u>\$6,581,373</u>	<u>\$6,236,382</u>	<u>\$1,104,716</u>	<u>\$6,350,845</u>	<u>\$6,299,222</u>
EXPENDITURES:					
Series 2000B (Maturity 5/2016)					
Interest Expense - 11/1	\$195,895	\$195,895	\$0	\$195,895	\$150,945
Principal Expense - 5/1	\$1,550,000	\$1,550,000	\$0	\$1,550,000	\$1,640,000
Interest Expense - 5/1	\$195,895	\$195,895	\$0	\$195,895	\$150,945
Special Call - 5/1	\$0	\$5,000	\$0	\$5,000	
Series 2000C (Maturity 5/2029)					
Interest Expense - 11/1	\$1,382,345	\$1,382,345	\$0	\$1,382,345	\$1,341,449
Principal Expense - 5/1	\$1,135,000	\$1,135,000	\$0	\$1,135,000	\$1,215,000
Interest Expense - 5/1	\$1,382,345	\$1,381,458	\$0	\$1,381,458	\$1,341,449
Special Call - 11/1	\$0	\$25,000	\$0	\$25,000	\$0
TOTAL EXPENDITURES	<u>\$5,841,480</u>	<u>\$5,870,593</u>	<u>\$0</u>	<u>\$5,870,593</u>	<u>\$5,839,788</u>
EXCESS REVENUES (EXPENDITURES)	<u>\$739,893</u>	<u>\$365,790</u>	<u>\$1,104,716</u>	<u>\$480,253</u>	<u>\$459,435</u>

11/1/14 Interest:
 2000B \$103,385
 2000C \$1,298,620
 \$1,402,005

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 2000B, Special Assessment Bonds
Amortization Schedule

<u>DATE</u>	<u>PRINCIPAL BALANCE</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>TOTAL</u>
1-May-13	\$ 6,755,000	5.800%	\$ 195,895.00	\$ 1,550,000.00	
1-Nov-13	\$ 5,205,000	5.800%	\$ 150,945.00		\$ 1,896,840.00
1-May-14	\$ 5,205,000	5.800%	\$ 150,945.00	\$ 1,640,000.00	
1-Nov-14	\$ 3,565,000	5.800%	\$ 103,385.00		\$ 1,894,330.00
1-May-15	\$ 3,565,000	5.800%	\$ 103,385.00	\$ 1,730,000.00	
1-Nov-15	\$ 1,835,000	5.800%	\$ 53,215.00		\$ 1,886,600.00
1-May-16	\$ 1,835,000	5.800%	\$ 53,215.00	\$ 1,835,000.00	\$ 1,888,215.00
			<u>\$ 810,985.00</u>	<u>\$ 6,755,000.00</u>	<u>\$ 7,565,985.00</u>

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 2000C, Special Assessment Bonds
 Amortization Schedule

<u>DATE</u>	<u>PRINCIPAL BALANCE</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>TOTAL</u>
1-May-13	\$ 38,940,000	7.050%	\$ 1,381,457.50	\$ 1,135,000.00	
1-Nov-13	\$ 37,805,000	7.050%	\$ 1,341,448.75		\$ 3,857,906.25
1-May-14	\$ 37,805,000	7.050%	\$ 1,341,448.75	\$ 1,215,000.00	
1-Nov-14	\$ 36,590,000	7.050%	\$ 1,298,620.00		\$ 3,855,068.75
1-May-15	\$ 36,590,000	7.050%	\$ 1,298,620.00	\$ 1,300,000.00	
1-Nov-15	\$ 35,290,000	7.100%	\$ 1,252,795.00		\$ 3,851,415.00
1-May-16	\$ 35,290,000	7.100%	\$ 1,252,795.00	\$ 1,395,000.00	
1-Nov-16	\$ 33,895,000	7.100%	\$ 1,203,272.50		\$ 3,851,067.50
1-May-17	\$ 33,895,000	7.100%	\$ 1,203,272.50	\$ 1,490,000.00	
1-Nov-17	\$ 32,405,000	7.100%	\$ 1,150,377.50		\$ 3,843,650.00
1-May-18	\$ 32,405,000	7.100%	\$ 1,150,377.50	\$ 1,600,000.00	
1-Nov-18	\$ 30,805,000	7.100%	\$ 1,093,577.50		\$ 3,843,955.00
1-May-19	\$ 30,805,000	7.100%	\$ 1,093,577.50	\$ 1,710,000.00	
1-Nov-19	\$ 29,095,000	7.100%	\$ 1,032,872.50		\$ 3,836,450.00
1-May-20	\$ 29,095,000	7.100%	\$ 1,032,872.50	\$ 1,835,000.00	
1-Nov-20	\$ 27,260,000	7.100%	\$ 967,730.00		\$ 3,835,602.50
1-May-21	\$ 27,260,000	7.100%	\$ 967,730.00	\$ 1,965,000.00	
1-Nov-21	\$ 25,295,000	7.100%	\$ 897,972.50		\$ 3,830,702.50
1-May-22	\$ 25,295,000	7.100%	\$ 897,972.50	\$ 2,105,000.00	
1-Nov-22	\$ 23,190,000	7.100%	\$ 923,245.00		\$ 3,926,217.50
1-May-23	\$ 23,190,000	7.100%	\$ 923,245.00	\$ 2,250,000.00	
1-Nov-23	\$ 20,940,000	7.100%	\$ 743,370.00		\$ 3,916,615.00
1-May-24	\$ 20,940,000	7.100%	\$ 743,370.00	\$ 2,410,000.00	
1-Nov-24	\$ 18,530,000	7.100%	\$ 657,815.00		\$ 3,811,185.00
1-May-25	\$ 18,530,000	7.100%	\$ 657,815.00	\$ 2,585,000.00	
1-Nov-25	\$ 15,945,000	7.100%	\$ 566,047.50		\$ 3,808,862.50
1-May-26	\$ 15,945,000	7.100%	\$ 566,047.50	\$ 2,765,000.00	
1-Nov-26	\$ 13,180,000	7.100%	\$ 467,890.00		\$ 3,798,937.50
1-May-27	\$ 13,180,000	7.100%	\$ 467,890.00	\$ 2,965,000.00	
1-Nov-27	\$ 10,215,000	7.100%	\$ 362,632.50		\$ 3,795,522.50
1-May-28	\$ 10,215,000	7.100%	\$ 362,632.50	\$ 3,175,000.00	
1-Nov-28	\$ 7,040,000	7.100%	\$ 249,920.00		\$ 3,787,552.50
1-May-29	\$ 7,040,000	7.100%	\$ 249,920.00	\$ 3,400,000.00	
1-Nov-29	\$ 3,640,000	7.100%	\$ 129,220.00		\$ 3,779,140.00
1-May-29	\$ 3,640,000	7.100%	\$ 129,220.00	\$ 3,640,000.00	\$ 3,769,220.00
			<u>\$ 30,059,070.00</u>	<u>\$ 38,940,000.00</u>	<u>\$ 68,999,070.00</u>



**WATER/SEWER
FUND**

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

WATER/SEWER FUND
FY2014

	ADOPTED FY2013 BUDGET	ACTUAL THRU 7/31/2013	PROJECTED NEXT 2 MONTHS	TOTAL PROJECTED AT 9/30/2013	ADOPTED FY2014 BUDGET
REVENUES:					
Water Revenue	\$926,000	\$762,470	\$165,092	\$927,562	\$926,000
Wastewater Revenue	\$1,678,000	\$1,456,015	\$220,441	\$1,676,456	\$1,680,000
Reclaimed Water Revenue	\$703,000	\$516,403	\$133,597	\$650,000	\$703,000
Admin Fees for W/S Operation	\$107,000	\$92,980	\$17,192	\$110,172	\$105,000
Debt Capacity Charge	\$1,952,000	\$1,647,353	\$304,647	\$1,952,000	\$1,952,000
Interest/Misc. Income	\$10,000	\$16,531	\$0	\$16,531	\$10,000
TOTAL REVENUES	\$5,376,000	\$4,491,752	\$840,969	\$5,332,721	\$5,376,000
EXPENDITURES:					
ADMINISTRATIVE:					
Engineering	\$1,000	\$500	\$500	\$1,000	\$1,000
Arbitrage	\$1,200	\$0	\$1,200	\$1,200	\$1,200
Dissemination Agent	\$1,000	\$1,000	\$0	\$1,000	\$1,000
Attorney Fees	\$57,575	\$78,108	\$17,500	\$95,608	\$32,000
Annual Audit	\$18,000	\$5,645	\$0	\$5,645	\$5,800
Trustee Fees	\$8,000	\$7,599	\$0	\$7,599	\$8,000
Management Fees	\$45,300	\$37,750	\$7,550	\$45,300	\$45,300
Computer Time	\$500	\$125	\$83	\$208	\$500
Travel & Per Diem	\$500	\$0	\$0	\$0	\$500
Postage	\$1,000	\$530	\$176.67	\$707	\$1,000
Printing & Binding	\$500	\$0	\$500	\$500	\$500
Insurance	\$28,430	\$30,587	\$0	\$30,587	\$40,000
Legal Advertising	\$1,000	\$1,392	\$464	\$1,856	\$1,000
Office Supplies	\$300	\$0	\$205	\$205	\$300
Other Current Charges	\$10,000	\$11,428	\$2,285.60	\$13,714	\$10,000
WATER/WASTEWATER/REUSE:					
Service Charges	\$67,550	\$50,380	\$10,076	\$60,456	\$62,000
Meter Expenses	\$5,000	\$7,104	\$1,421	\$8,525	\$7,500
Purchased Water	\$926,000	\$846,263	\$166,737	\$1,013,000	\$1,010,000
Wastewater Treatment Expense	\$1,678,000	\$1,456,015	\$220,441	\$1,676,456	\$1,680,000
Purchased Reclaimed Water	\$193,400	\$109,721	\$27,279	\$137,000	\$137,500
Repairs & Maintenance	\$40,000	\$18,066	\$3,613.20	\$21,679	\$25,000
Rate Studies	\$0	\$27,576	\$0	\$27,576	\$0
Electric	\$28,800	\$25,751	\$5,150	\$30,901	\$25,000
Capital Outlay	\$5,000	\$170	\$0	\$170	\$5,000
Contingency	\$20,000	\$2,102	\$2,000	\$4,102	\$10,000
TOTAL OPERATING EXPENSES	\$3,138,055	\$2,717,810	\$467,182	\$3,184,992	\$3,110,100
DEBT SERVICE:					
Interest Expense - 4/1	\$634,972	\$634,972	(\$0)	\$634,972	\$622,772
Principal Expense - 10/1	\$610,000	\$423,315	\$186,685	\$610,000	\$635,000
Interest Expense - 10/1	\$634,972	\$508,333	\$126,639	\$634,972	\$622,772
TOTAL DEBT SERVICE	\$1,879,944	\$1,566,620	\$313,324	\$1,879,944	\$1,880,544
TOTAL EXPENSES	\$5,017,999	\$4,284,430	\$780,505	\$5,064,935	\$4,990,644
EXCESS REVENUES (EXPENDITURES)	\$358,001	\$207,322	\$60,464	\$267,786	\$385,356
Debt Service Coverage (115%)	119%			114%	120%

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 2007, Utility Refunding Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-Oct-07	\$ 28,900,000	\$ 333,920.31	\$ -	\$ 333,920.31
1-Apr-08	\$ 28,900,000	\$ 667,840.63	\$ -	
1-Oct-08	\$ 28,900,000	\$ 667,840.63	\$ 40,000.00	\$ 1,375,681.26
1-Apr-09	\$ 28,860,000	\$ 667,090.63	\$ -	
1-Oct-09	\$ 28,860,000	\$ 667,090.63	\$ 145,000.00	\$ 1,479,181.26
1-Apr-10	\$ 28,715,000	\$ 664,371.88	\$ -	
1-Oct-10	\$ 28,715,000	\$ 664,371.88	\$ 320,000.00	\$ 1,648,743.76
1-Apr-11	\$ 28,395,000	\$ 657,971.88	\$ -	
1-Oct-11	\$ 28,395,000	\$ 657,971.88	\$ 565,000.00	\$ 1,880,943.76
1-Apr-12	\$ 27,830,000	\$ 646,671.88	\$ -	
1-Oct-12	\$ 27,830,000	\$ 646,671.88	\$ 585,000.00	\$ 1,878,343.76
1-Apr-13	\$ 27,245,000	\$ 634,971.88	\$ -	
1-Oct-13	\$ 27,245,000	\$ 634,971.88	\$ 610,000.00	\$ 1,879,943.76
1-Apr-14	\$ 26,635,000	\$ 622,771.88	\$ -	
1-Oct-14	\$ 26,635,000	\$ 622,771.88	\$ 635,000.00	\$ 1,880,543.76
1-Apr-15	\$ 26,000,000	\$ 610,071.88	\$ -	
1-Oct-15	\$ 26,000,000	\$ 610,071.88	\$ 660,000.00	\$ 1,880,143.76
1-Apr-16	\$ 25,340,000	\$ 596,046.88	\$ -	
1-Oct-16	\$ 25,340,000	\$ 596,046.88	\$ 690,000.00	\$ 1,882,093.76
1-Apr-17	\$ 24,650,000	\$ 580,521.88	\$ -	
1-Oct-17	\$ 24,650,000	\$ 580,521.88	\$ 720,000.00	\$ 1,881,043.76
1-Apr-18	\$ 23,930,000	\$ 564,321.88	\$ -	
1-Oct-18	\$ 23,930,000	\$ 564,321.88	\$ 750,000.00	\$ 1,878,643.76
1-Apr-19	\$ 23,180,000	\$ 547,446.88	\$ -	
1-Oct-19	\$ 23,180,000	\$ 547,446.88	\$ 785,000.00	\$ 1,879,893.76
1-Apr-20	\$ 22,395,000	\$ 529,784.38	\$ -	
1-Oct-20	\$ 22,395,000	\$ 529,784.38	\$ 820,000.00	\$ 1,879,568.76
1-Apr-21	\$ 21,575,000	\$ 511,334.38	\$ -	
1-Oct-21	\$ 21,575,000	\$ 511,334.38	\$ 860,000.00	\$ 1,882,668.76
1-Apr-22	\$ 20,715,000	\$ 491,984.38	\$ -	
1-Oct-22	\$ 20,715,000	\$ 491,984.38	\$ 895,000.00	\$ 1,878,968.76
1-Apr-23	\$ 19,820,000	\$ 471,846.88	\$ -	
1-Oct-23	\$ 19,820,000	\$ 471,846.88	\$ 935,000.00	\$ 1,878,693.76
1-Apr-24	\$ 18,885,000	\$ 449,640.63	\$ -	
1-Oct-24	\$ 18,885,000	\$ 449,640.63	\$ 980,000.00	\$ 1,879,281.26
1-Apr-25	\$ 17,905,000	\$ 426,365.63	\$ -	
1-Oct-25	\$ 17,905,000	\$ 426,365.63	\$ 1,030,000.00	\$ 1,882,731.26
1-Apr-26	\$ 16,875,000	\$ 401,903.13	\$ -	
1-Oct-26	\$ 16,875,000	\$ 401,903.13	\$ 1,075,000.00	\$ 1,878,806.26
1-Apr-27	\$ 15,800,000	\$ 376,371.88	\$ -	
1-Oct-27	\$ 15,800,000	\$ 376,371.88	\$ 1,125,000.00	\$ 1,877,743.76
1-Apr-28	\$ 14,675,000	\$ 349,653.13	\$ -	
1-Oct-28	\$ 14,675,000	\$ 349,653.13	\$ 1,180,000.00	\$ 1,879,306.26
1-Apr-29	\$ 13,495,000	\$ 321,628.13	\$ -	
1-Oct-29	\$ 13,495,000	\$ 321,628.13	\$ 1,235,000.00	\$ 1,878,256.26
1-Apr-30	\$ 12,260,000	\$ 292,296.88	\$ -	
1-Oct-30	\$ 12,260,000	\$ 292,296.88	\$ 1,295,000.00	\$ 1,879,593.76
1-Apr-31	\$ 10,965,000	\$ 261,540.63	\$ -	
1-Oct-31	\$ 10,965,000	\$ 261,540.63	\$ 1,355,000.00	\$ 1,878,081.26
1-Apr-32	\$ 9,610,000	\$ 229,357.88	\$ -	
1-Oct-32	\$ 9,610,000	\$ 229,357.88	\$ 1,420,000.00	\$ 1,878,715.76
1-Apr-33	\$ 8,190,000	\$ 195,634.38	\$ -	
1-Oct-33	\$ 8,190,000	\$ 195,634.38	\$ 1,490,000.00	\$ 1,881,268.76
1-Apr-34	\$ 6,700,000	\$ 160,246.88	\$ -	
1-Oct-34	\$ 6,700,000	\$ 160,246.88	\$ 1,560,000.00	\$ 1,880,493.76
1-Apr-35	\$ 5,140,000	\$ 123,196.88	\$ -	
1-Oct-35	\$ 5,140,000	\$ 123,196.88	\$ 1,635,000.00	\$ 1,881,393.76
1-Apr-36	\$ 3,505,000	\$ 84,365.63	\$ -	
1-Oct-36	\$ 3,505,000	\$ 84,365.63	\$ 1,710,000.00	\$ 1,878,731.26
1-Apr-37	\$ 1,795,000	\$ 43,753.13	\$ -	
1-Oct-37	\$ 1,795,000	\$ 43,753.13	\$ 1,795,000.00	\$ 1,882,506.26
		\$26,695,930.11	\$ 28,900,000.00	\$ 55,595,930.11

The Crossings at Fleming Island
Community Development District
WATER/SEWER FUND BUDGET
Fiscal Year 2014

REVENUES:

Water Revenue

The estimated amount that will be billed to users of the potable water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year. The billing is handled by **Clay County Utility Authority**.

Wastewater Revenue

The estimated amount that will be billed to users of the wastewater system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Reuse Water Revenue

The estimated amount that will be billed to users of the reuse water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Admin Fees for W/S Operation

Represents services charges to water customers for returned checks or credit card transactions.

Debt Capacity Charge

A monthly charge established for the purpose of providing sufficient revenues to pay the annual net debt service requirements for the amortization of the District's special revenue bonds for the construction of the water distribution, wastewater collection and effluent reuse system.

The Crossings at Fleming Island
Community Development District
WATER/SEWER FUND BUDGET
Fiscal Year 2014

EXPENDITURES:

Administrative:

Engineering

The District's engineering firm, **Hadden and Land Engineering**, will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2007 Utility Refunding Bonds.

Dissemination Agent

The District has contracted with **Prager, Sealy & Co.**, to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel, **Kopelousos & Bradley, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc. This expense is shared with the General.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **Berger, Toombs, Elam & Frank CPAs** for the audit engagement. This expense is shared with the General Fund and the Golf Course Fund.

Trustee

The District's Series 2007 Utility Refunding Bonds are held by a Trustee at **U.S. Bank**. The amount represents the fee for the administration of the District's bond issue.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with **Governmental Management Services, LLC**. This expense is shared with the General Fund.

**The Crossings at Fleming Island
Community Development District**
WATER/SEWER FUND BUDGET
Fiscal Year 2014

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased **by Governmental Management Services, LLC**. This expense is shared with the General Fund.

Travel & Per Diem

This represents funds to reimburse Supervisors and Employees for District related Travel and Meals.

Postage

This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability and Property Insurance policies are with **Axis Surplus Insurance Company and Preferred Governmental Insurance Trust**. These firms specialize in providing insurance coverage to governmental agencies. This expense is shared with the General Fund and the Golf Course Fund.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc with **Journal Community Publishing Group**.

Office Supplies

This item includes the cost of miscellaneous office supplies.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Water/Wastewater/Reuse

Service Charges

This represents miscellaneous repairs associated with the Water system operation and maintenance performed by Clay County Utility Authority and utilities paid under the Stonecreek HOA cost sharing agreement.

**The Crossings at Fleming Island
Community Development District**
WATER/SEWER FUND BUDGET
Fiscal Year 2014

Rate Studies

This District contracted with Public Resources Management Group to perform a Utility Revenue Sufficiency Analysis.

Meter Expenses

This category represents the cost of a domestic meter being set by Clay County Utility Authority.

Purchased Water

This represents the cost of bulk water purchased from Clay County Utility Authority.

Wastewater Treatment Expense

This represents the cost of bulk wastewater purchased from Clay County Utility Authority.

Purchased Reclaimed Water

This represents the cost of bulk reclaimed water purchased from Clay County Utility Authority.

Repairs & Maintenance

Represents any repairs and maintenance cost the District may incur.

Electric

The District has an account with Clay Electric Cooperative for service at 4567 Lakeshore Drive East.

Capital Outlay

Includes any miscellaneous capital expenditures the District may incur during the Fiscal Year.

Debt Service

The District issued \$28,900,000 of Series 2007 Utility Refunding Bonds. The following is the annual principal and interest expense due on these bonds for the next fiscal year:

Interest Expense – 4/1/14	\$622,721.88
Principal Expense – 10/1/14	\$635,000.00
Interest Expense – 10/1/14	\$622,721.88
Total	\$1,880,443.76



GOLF FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

GOLF FUND
FY2014

	ADOPTED FY2013 BUDGET	ACTUAL THRU 7/31/2013	PROJECTED NEXT 2 MONTHS	TOTAL PROJECTED AT 9/30/2013	ADOPTED FY2014 BUDGET
REVENUES:					
User Fees - Dues	\$419,280	\$310,314	\$65,758	\$376,072	\$378,960
Greens/Cart Fees	\$860,750	\$634,001	\$179,543	\$813,544	\$828,682
Merchandise/Food/Beverage Sale	\$518,586	\$422,433	\$91,758	\$514,191	\$530,000
Rental Revenue	\$18,600	\$12,788	\$3,410	\$16,198	\$18,600
Membership Income - Other Fees	\$60,000	\$41,351	\$13,487	\$54,838	\$60,000
Miscellaneous Income	\$60,600	\$40,894	\$14,579	\$55,473	\$60,600
TOTAL REVENUES	\$1,937,816	\$1,461,781	\$368,535	\$1,830,316	\$1,876,842
COST OF GOODS SOLD:					
Cost of Goods Sold	\$239,044	\$213,075	\$50,345	\$263,420	\$265,000
GROSS PROFIT	\$1,698,772	\$1,248,706	\$318,190	\$1,566,896	\$1,611,842
EXPENDITURES:					
Operating Expenses:					
Salaries	\$700,000	\$560,282	\$106,739	\$667,021	\$685,400
Employee Expenses	\$116,500	\$102,465	\$17,379	\$119,844	\$118,708
Employee Uniforms	\$1,900	\$1,357	\$760	\$2,117	\$1,900
Automobile Expenses	\$0	\$71	\$0	\$71	\$0
Travel & Per Diem	\$2,250	\$1,111	\$1,082	\$2,193	\$2,250
Training	\$350	\$0	\$0	\$0	\$350
Janitorial Expense	\$10,800	\$9,126	\$1,728	\$10,854	\$10,800
Janitorial Supplies	\$6,600	\$2,684	\$261	\$2,945	\$6,600
Tournaments & Events	\$9,400	\$9,952	\$1,461	\$11,413	\$9,400
Centralized Services	\$38,500	\$31,823	\$6,023	\$37,846	\$68,500
Course & Grounds Maintenance	\$33,200	\$32,456	\$1,213	\$33,669	\$9,600
Repairs - Equipment	\$37,600	\$36,458	\$5,914	\$42,372	\$37,600
Repairs - Buildings	\$24,178	\$9,729	\$145	\$9,874	\$9,600
Operating Supplies	\$58,000	\$45,467	\$6,459	\$51,926	\$58,000
Office Supplies	\$5,000	\$4,821	\$1,353	\$6,174	\$3,900
Postage	\$3,120	\$130	\$464	\$594	\$720
Printing & Reproduction	\$1,200	\$68	\$172	\$240	\$300
Utility Services	\$82,200	\$51,098	\$11,472	\$62,570	\$81,000
Gas/Oil/Propane	\$41,800	\$34,664	\$5,321	\$39,985	\$41,800
Refuse & Potables	\$13,000	\$10,736	\$4,069	\$14,805	\$13,000
Telephone	\$6,000	\$7,240	\$386	\$7,626	\$6,000
Other Contractual Services	\$5,500	\$1,246	(\$52)	\$1,194	\$5,500
Music Service	\$2,400	\$1,635	\$442	\$2,077	\$2,400
Dues and Subscriptions	\$8,000	\$6,971	\$185	\$7,156	\$8,000
Chemicals	\$44,500	\$38,533	\$3,179	\$41,712	\$44,500
Sand, Seed & Dressing	\$16,000	\$13,140	\$1,754	\$14,894	\$16,000
Small Tools	\$2,000	\$1,567	(\$95)	\$1,472	\$2,000
Licenses/Permits	\$1,500	\$626	\$681	\$1,307	\$1,500
Bad Debt Expense	\$0	\$0	\$0	\$0	\$0
Cash Short/Over	\$0	\$251	\$0	\$251	\$0
Trustee Fees/Bank Charges	\$34,500	\$26,137	\$5,049	\$31,186	\$34,500
Fertilizer - Course	\$37,000	\$34,845	\$1,438	\$36,283	\$37,000
Management Fees - Hampton	\$86,400	\$74,190	\$12,210	\$86,400	\$86,400
Rentals & Leases	\$193,499	\$151,710	\$27,954	\$179,664	\$193,500
Insurance	\$16,200	\$18,680	(\$3,805)	\$14,875	\$16,200
Other Current Charges	\$23,000	\$16,938	\$3,981	\$20,919	\$23,000
Professional Fees	\$10,000	\$3,636	\$4,564	\$8,200	\$17,575
Management Fees - GMS	\$19,100	\$15,917	\$3,183	\$19,100	\$19,100
Lake Maintenance	\$0	\$0	\$0	\$0	\$27,600
TOTAL EXPENDITURES	\$1,691,197	\$1,357,760	\$233,069	\$1,590,829	\$1,700,203
Net Operating Income:	\$7,575	(\$109,054)	\$85,121	(\$23,933)	(\$88,361)
Non-Operating Expenses:					
Interfund Transfer In	\$150,000	\$125,000	\$25,000	\$150,000	\$150,000
Other Income	\$1,000	\$361	\$500	\$861	\$2,000
Principial Expense - 10/1/14	(\$235,000)	(\$195,833)	(\$39,167)	(\$235,000)	(\$250,000)
Interest Expense - 4/1/14	(\$156,255)	(\$156,255)	\$0	(\$156,255)	(\$156,255)
Interest Expense - 10/1/13	(\$156,255)	(\$104,170)	(\$52,085)	(\$156,255)	(\$156,255)
Capital Expenses	(\$54,000)	(\$2,047)	\$0	(\$2,047)	(\$40,000)
Other Expenses	(\$10,000)	(\$11,000)	\$0	(\$11,000)	(\$10,000)
Bond Assessment	(\$48,181)	\$0	\$0	\$0	(\$48,181)
Interest on Loan/LOC	(\$145,497)	(\$121,248)	(\$24,249)	(\$145,497)	(\$145,497)
TOTAL NON-OPERATING	(\$654,188)	(\$465,192)	(\$90,001)	(\$555,193)	(\$654,188)
EXCESS REVENUES (EXPENDITURES)	(\$646,613)	(\$574,246)	(\$4,880)	(\$579,126)	(\$742,549)

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 1999, Golf Course Revenue Bonds
Amortization Schedule

<u>DATE</u>	<u>PRINCIPAL BALANCE</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>TOTAL</u>
1-Apr-05	\$ 5,535,000	6.600%	\$ 182,655.00	\$ -	
1-Oct-05	\$ 5,535,000	6.600%	\$ 182,655.00	\$ 140,000.00	\$ 505,310.00
1-Apr-06	\$ 5,395,000	6.600%	\$ 178,035.00	\$ -	
1-Oct-06	\$ 5,395,000	6.600%	\$ 178,035.00	\$ 150,000.00	\$ 506,070.00
1-Apr-07	\$ 5,245,000	6.600%	\$ 173,085.00	\$ -	
1-Oct-07	\$ 5,245,000	6.600%	\$ 173,085.00	\$ 160,000.00	\$ 506,170.00
1-Apr-08	\$ 5,085,000	6.600%	\$ 167,805.00	\$ -	
1-Oct-08	\$ 5,085,000	6.600%	\$ 167,805.00	\$ 170,000.00	\$ 505,610.00
1-Apr-09	\$ 4,915,000	6.600%	\$ 162,195.00	\$ -	
1-Oct-09	\$ 4,915,000	6.600%	\$ 162,195.00	\$ 180,000.00	\$ 504,390.00
1-Apr-10	\$ 4,735,000	6.600%	\$ 156,255.00	\$ -	
1-Oct-10	\$ 4,735,000	6.600%	\$ 156,255.00	\$ 195,000.00	\$ 507,510.00
1-Apr-11	\$ 4,540,000	6.600%	\$ 149,820.00	\$ -	
1-Oct-11	\$ 4,540,000	6.600%	\$ 149,820.00	\$ 205,000.00	\$ 504,640.00
1-Apr-12	\$ 4,335,000	6.600%	\$ 143,055.00	\$ -	
1-Oct-12	\$ 4,335,000	6.600%	\$ 143,055.00	\$ 220,000.00	\$ 506,110.00
1-Apr-13	\$ 4,115,000	6.600%	\$ 135,795.00	\$ -	
1-Oct-13	\$ 4,115,000	6.600%	\$ 135,795.00	\$ 235,000.00	\$ 506,590.00
1-Apr-14	\$ 3,880,000	6.600%	\$ 128,040.00	\$ -	
1-Oct-14	\$ 3,880,000	6.600%	\$ 128,040.00	\$ 250,000.00	\$ 506,080.00
1-Apr-15	\$ 3,630,000	6.600%	\$ 119,790.00	\$ -	
1-Oct-15	\$ 3,630,000	6.600%	\$ 119,790.00	\$ 270,000.00	\$ 509,580.00
1-Apr-16	\$ 3,360,000	6.600%	\$ 110,880.00	\$ -	
1-Oct-16	\$ 3,360,000	6.600%	\$ 110,880.00	\$ 285,000.00	\$ 506,760.00
1-Apr-17	\$ 3,075,000	6.600%	\$ 101,475.00	\$ -	
1-Oct-17	\$ 3,075,000	6.600%	\$ 101,475.00	\$ 305,000.00	\$ 507,950.00
1-Apr-18	\$ 2,770,000	6.600%	\$ 91,410.00	\$ -	
1-Oct-18	\$ 2,770,000	6.600%	\$ 91,410.00	\$ 325,000.00	\$ 507,820.00
1-Apr-19	\$ 2,445,000	6.600%	\$ 80,685.00	\$ -	
1-Oct-19	\$ 2,445,000	6.600%	\$ 80,685.00	\$ 345,000.00	\$ 506,370.00
1-Apr-20	\$ 2,100,000	6.600%	\$ 69,300.00	\$ -	
1-Oct-20	\$ 2,100,000	6.600%	\$ 69,300.00	\$ 370,000.00	\$ 508,600.00
1-Apr-21	\$ 1,730,000	6.600%	\$ 57,090.00	\$ -	
1-Apr-21	\$ 1,730,000	6.600%	\$ 57,090.00	\$ 390,000.00	\$ 504,180.00
1-Apr-22	\$ 1,340,000	6.600%	\$ 44,220.00	\$ -	
1-Oct-22	\$ 1,340,000	6.600%	\$ 44,220.00	\$ 420,000.00	\$ 508,440.00
1-Apr-23	\$ 920,000	6.600%	\$ 30,360.00	\$ -	
1-Oct-23	\$ 920,000	6.600%	\$ 30,360.00	\$ 445,000.00	\$ 505,720.00
1-Apr-24	\$ 475,000	6.600%	\$ 15,675.00	\$ -	
	\$ 475,000	6.600%	\$ 15,675.00	\$ 475,000.00	\$ 506,350.00
			<u>\$ 4,595,250.00</u>	<u>\$ 5,535,000.00</u>	<u>\$ 10,130,250.00</u>

Golf Fund

Revenues:

User Fees-Dues:	Patron membership dues for all categories
Green/Cart Fees:	Green and Cart fee revenues
Merchandise/Food/ Beverage Sales:	Golf Shop merchandise sales and all F&B sales (Food, N/A Beverage, Beer/Wine, and Liquor)
Rental Revenue:	Room rentals and golf club rentals
Membership Income Other Fees:	Patron Trail Fees, Handicap dues, and Range Dues
Miscellaneous Income:	Cart repair income, Lesson income, Finance charges, and Daily range fees

Expenditures:

Salaries:	Salaried and hourly full time and part time employee's wages for the Golf Operations, Maintenance, Food and Beverage, and Administrative.
Employee Expenses:	Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K)
Employee Uniforms:	Staff uniforms for all departments
Automobile Expenses:	Registration and maintenance of work truck
Travel & Per Diem:	Mileage reimbursement and work related travel
Training:	Training seminars for staff.
Janitorial Expense:	Janitorial service
Janitorial Supplies:	Janitorial supplies
Tournament & Events:	Member and Resident events (Trivia Night, Invitational tournament, etc)

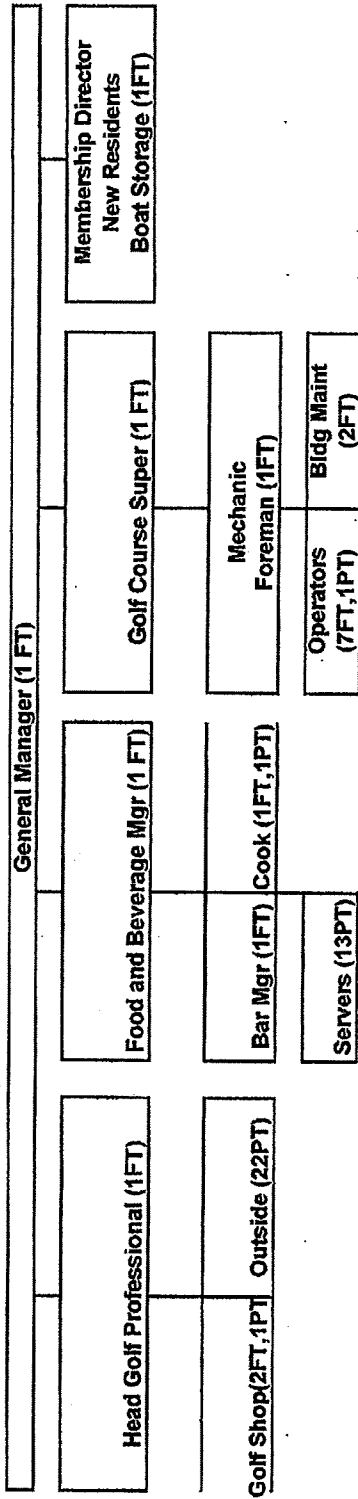
Centralized Services:	Two T-1 lines, Marketing association fees (Fl 1 st Coast of Golf), Media buys (Golfers Guide), Email marketing, Newsletter, CSC office to book tee times (shared labor costs) , Promotional advertising, Graphic art work, centralized accounting services.
Course & Grounds Maintenance:	Golf course and irrigation repairs
Repairs – Equipment:	Equipment repairs for Golf, F&B, and Maintenance equipment.
Repairs – Buildings:	Repairs to buildings
Operating Supplies:	Supplies for Golf (Tees, Towels, Practice Balls), F&B (Linen, Serving Equipment, Paper Supplies), Maintenance Supplies
Office Supplies:	Paper, Envelopes, Register Receipts, etc.
Postage:	Stamps
Printing and Reproduction:	Stationary and letterhead
Utility Services:	Electric and Water & Sewer
Gas/Oil/Propane:	F&B Propane, Gas, Diesel, and Hydraulic Oil
Refuse and Portables:	Waste removal service
Telephone:	Maintenance Internet, telephone and admin telephone
Other Contractual Services:	Alarm and Pest Control services, Aerification contractor
Music service:	Music system for the clubhouse
Dues and Subscriptions:	Comcast, FSGA handicap dues, PGA dues, etc
Chemicals:	Golf course chemicals
Sand, Seed and Dressing:	Over seed, Top dressing, Divot sand, and Mulch
Small Tools:	Hedge Trimmers, Weed Eaters, Chain Saws, etc
Licenses/Permits:	Food and Beverage licenses, ASCAP, SESAC

Bad Debt Expense:	Write off's for non-recoverable income
Cash Short/Over:	Point of sale drawers balance
Trustee Fees/Bank Charges:	Credit card commissions and Trustee charges
Fertilizer - Course	Golf course fertilizers
Management Fees (Hampton Golf):	Golf Club management fees (Hampton)
Rentals and Leases:	Cart fleet, Maintenance equipment, Dishwasher, Irrigation computer and Copier
Insurance:	Liability and Property insurance
Other Current Charges:	Real Estate taxes
Professional Fees:	Auditing and attorney fees
Management Fees (GMS):	Management Fees for GMS
Lake Maintenance:	Treatment of lakes on GC for algae and weeds

Non-Operating Expenses

Inter-fund Transfer In:	CDD Assessments
Principle Expense:	Golf Bond Principal Payment
Interest Expenses:	Interest on the Golf Bond

Eagle Harbor Golf Club
Organizational Chart
Golf Club



The Crossings at Fleming Island CDD
Golf Fund FY2013-2017 Budget
Five Year Capital Plan*

Fiscal Year	Capital Budget
2013	\$ 30,000
2014	\$ 35,000
2015	\$ 25,000
2016	\$ 10,000
2017	\$ 110,000

** projected budget numbers based on the NGF Consulting Strategic Outlook and Analysis of Eagle Harbor Golf Club dated January 2013.*



SWIM & TENNIS FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

SWIM & TENNIS FUND
FY2014

	<u>ADOPTED FY2013 BUDGET</u>	<u>ACTUAL THRU 07/31/13</u>	<u>PROJECTED NEXT 2 MONTHS</u>	<u>TOTAL PROJECTED AT 9/30/2013</u>	<u>ADOPTED FY2014 BUDGET</u>
<u>REVENUES:</u>					
User Fees	\$110,000	\$94,496	\$9,732	\$104,228	\$110,000
Lesson Income	\$157,500	\$145,534	\$27,330	\$172,864	\$160,000
CDD Lesson Income	\$17,500	\$17,787	\$2,382	\$20,169	\$18,000
Merchandise/Food/Beverage Sale	\$125,000	\$74,806	\$18,471	\$93,277	\$105,000
Roster & League Fees/Misc. Inc.	\$15,000	\$3,351	\$0	\$3,351	\$0
TOTAL REVENUES	\$425,000	\$335,974	\$57,915	\$393,889	\$393,000
<u>COST OF GOODS SOLD:</u>					
Cost of Goods Sold	\$70,000	\$39,972	\$15,042	\$55,014	\$58,800
GROSS PROFIT	\$355,000	\$296,002	\$42,873	\$338,875	\$334,200
<u>EXPENDITURES:</u>					
<u>Operating Expenses:</u>					
Salaries	\$645,000	\$504,722	\$136,952	\$641,674	\$646,400
Employee Expenses	\$120,000	\$104,748	\$18,252	\$123,000	\$129,370
Travel & Per Diem	\$1,800	\$0	\$900	\$900	\$1,000
Lessons Paid Out	\$157,500	\$145,073	\$27,791	\$172,864	\$160,000
Employee Education and Training	\$0	\$0	\$0	\$0	\$3,985
Promotional Activities	\$42,600	\$17,859	\$17,229	\$35,088	\$42,000
Repairs & Maintenance	\$102,800	\$82,670	\$19,620	\$102,290	\$50,000
Other Contractual	\$20,000	\$15,790	\$2,051	\$17,841	\$22,600
Communications and Freight	\$16,800	\$9,931	\$4,478	\$14,409	\$24,700
Centralized Services	\$27,600	\$18,177	\$6,515	\$24,692	\$40,800
Operating Supplies	\$47,000	\$32,949	\$10,951	\$43,900	\$18,200
Bank Expenses	\$0	\$0	\$0	\$0	\$11,000
Office Supplies	\$5,840	\$14,032	(\$8,188)	\$5,844	\$5,840
Printing & Binding	\$600	\$0	\$300	\$300	\$600
Utility Services	\$101,800	\$66,147	\$23,737	\$89,884	\$101,800
Gas/Oil/Propane	\$29,000	\$26,805	\$5,189	\$31,994	\$29,000
Chemicals	\$0	\$0	\$0	\$0	\$56,000
Licenses/Permits	\$0	\$0	\$0	\$0	\$2,300
Books/Publications/Subs/Memberships	\$3,575	\$772	\$1,000	\$1,772	\$3,575
Cash Short/Over	\$0	(\$35)	\$22	(\$13)	\$0
Rentals & Leases	\$500	\$0	\$500	\$500	\$500
Management Fees - Hampton Golf	\$36,000	\$30,000	\$6,000	\$36,000	\$36,000
Insurance	\$700	\$681	\$0	\$681	\$700
TOTAL EXPENDITURES	\$1,359,115	\$1,070,321	\$273,299	\$1,343,620	\$1,386,370
<u>Non-Operating Income/Expenses:</u>					
Interfund Transfer In	\$1,004,115	\$836,763	\$167,853	\$1,004,616	\$1,052,170
Other Income	\$0	\$261	\$0	\$261	\$0
Capital Expenses	\$0	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING	\$1,004,115	\$837,024	\$167,853	\$1,004,877	\$1,052,170
EXCESS REVENUES (EXPENDITURES)	\$0	\$62,705	(\$62,573)	\$132	\$0

Swim & Tennis Fund

Revenues:

User Fees:	Pass Holder Income, Guest Fees, Facility Rental, Activity Income and Finance charges
Lesson Income:	Swim and Tennis lesson income to instructors
CDD Lesson Income:	Swim and Tennis lesson income to CDD
Merchandise and F&B Sales:	Tennis Merchandise sales and Snack Bar sales
Roster & League Fees:	Not applicable in FY14

Expenditures:

Operating Expenses:

Salaries:	Salaried and hourly full time and part time employee's wages for the Swim, Tennis, Food and Beverage, Lifestyles, and Administrative
Employee Expenses:	Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K)
Travel and Per Diem:	Mileage reimbursement and work related travel
Lessons Paid Out:	Lesson income paid to instructors
Employee Education & Training:	Employee training and continuing education
Promotional Activities:	Promotion and event expenses for community events and Lifestyle events (Haunted Hayride, etc)
Repairs and Maintenance:	Equipment repairs for Swim, Tennis and F&B. This also includes all building related repairs
Other Contractual:	Pest Control, Muzak, Alarm Service, and Employee Uniforms
Communications & Freight:	Telephone, Postage and Waste Removal
Centralized Services:	Two T-1 lines, Email marketing, Newsletter, centralized accounting
Operating Supplies:	Janitorial supplies, first aid equipment, miscellaneous Swim and Tennis supplies
Bank Expenses:	Credit card commissions and bank fees

Office Supplies:	Paper, printer cartridges, receipt paper, etc
Printing & Binding:	Creating of advertising booklets for events
Utility Services:	Electric and Water & Sewer
Gas/Oil/Propane:	Propane for the Snack Bar and Waterfront pool heaters
Chemicals:	Pool chemicals
Licenses & Permits:	Licenses and pool permits
Books/Publications/Subs/ Memberships:	Answer Tech (Boat Storage) USPTA dues, CMAA dues, Sams Club.
Cash Short/Over:	Point of sale drawers balance
Rentals & Leases:	Rental equipment
Management Fees (Hampton Golf):	Swim and Tennis management fees per contract
Insurance:	Liability and property insurance

Non-Operating Income/Expenses:

Inter-fund Transfer In:	CDD Funds to operate the Swim & Tennis operation, over and above revenues generated
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Eagle Harbor
Organizational Chart
Swim and Tennis

