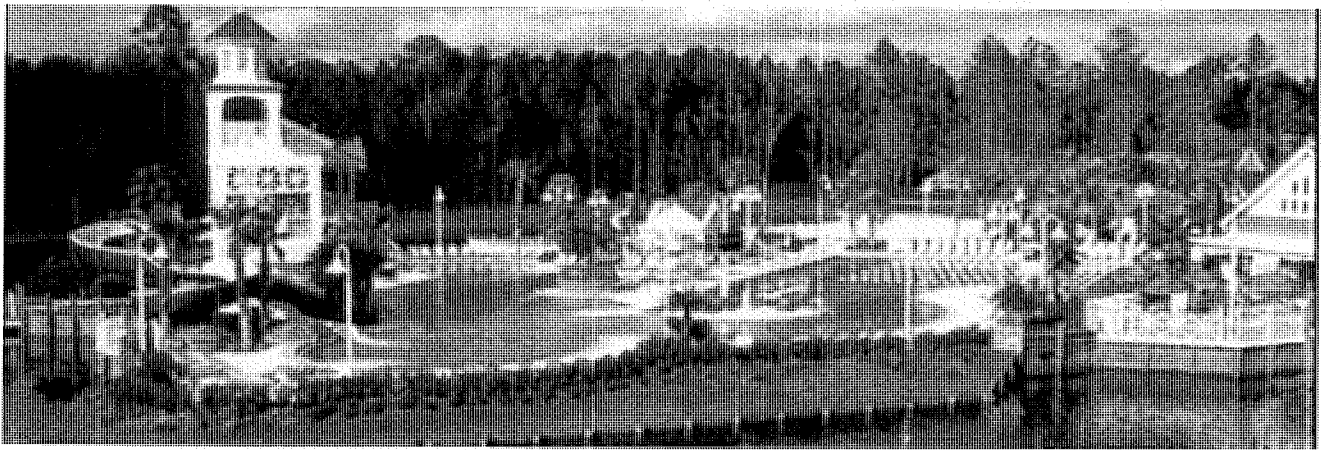


THE CROSSINGS
at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT



AMENDED BUDGET
FY2012

Thursday, December 15, 2011

Presented by:



THE CROSSINGS
at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

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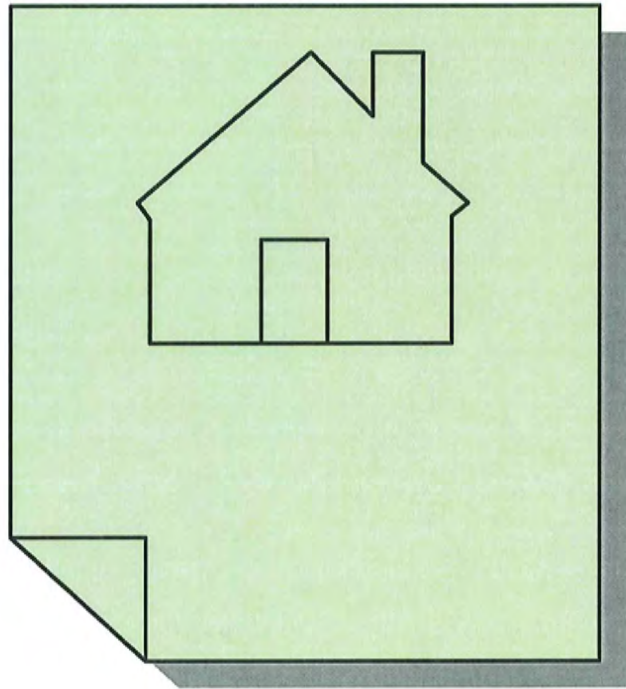
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GENERAL FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND
FY2012

	ADOPTED FY2011 BUDGET	ACTUAL THRU 06/30/11	PROJECTED NEXT 3 MONTHS	TOTAL PROJECTED AT 9/30/2011	ADOPTED FY2012 BUDGET
REVENUES:					
Special Assessment	\$2,836,831	\$2,295,497	\$52,203	\$2,347,700	\$2,836,831
Boat/RV Storage Fees	\$100,800	\$78,607	\$26,202	\$104,809	\$105,000
Interest Income	\$7,000	\$1,807	\$602	\$2,409	\$2,500
Rental Income	\$28,050	\$24,165	\$7,825	\$31,990	\$28,050
TOTAL REVENUES	\$2,972,681	\$2,400,076	\$86,833	\$2,486,909	\$2,972,381

EXPENDITURES:

ADMINISTRATIVE:

Supervisors Fees	\$21,000	\$14,800	\$5,000	\$19,800	\$21,000
FICA	\$1,607	\$1,104	\$383	\$1,487	\$1,607
Engineering	\$8,000	\$7,460	\$1,000	\$8,460	\$7,000
Dissemination Agent	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Assessment Fees	\$300	\$260	\$0	\$260	\$0
Arbitrage	\$3,600	\$0	\$3,600	\$3,600	\$3,600
Attorney Fees	\$35,350	\$23,538	\$11,769	\$35,307	\$35,350
Audit	\$27,800	\$24,583	\$0	\$24,583	\$27,800
Trustee Fees	\$13,500	\$13,469	\$0	\$13,469	\$13,500
Management Fees	\$85,975	\$64,483	\$21,492	\$85,975	\$85,975
Computer Time	\$500	\$375	\$125	\$500	\$500
Travel & Per Diem	\$1,500	\$0	\$0	\$0	\$1,500
Telephone	\$100	\$336	\$112	\$448	\$100
Postage	\$3,100	\$1,254	\$418	\$1,672	\$2,000
Printing & Binding	\$4,000	\$2,530	\$843	\$3,373	\$2,500
Insurance	\$51,900	\$37,059	\$0	\$37,059	\$41,000
Legal Advertising	\$2,800	\$63	\$2,300	\$2,363	\$2,300
Other Current Charges	\$5,000	\$342	\$1,458	\$1,800	\$2,000
Property Taxes	\$9,000	\$7,477	\$0	\$7,477	\$8,000
Office Supplies	\$250	\$548	\$183	\$731	\$500
Dues, Licenses, Subscriptions	\$175	\$175	\$0	\$175	\$175

MAINTENANCE:

Landscape Maintenance - Contract	\$881,000	\$658,167	\$222,833	\$881,000	\$881,000
Landscape Maintenance - Contingency	\$39,800	\$15,107	\$3,021	\$18,128	\$39,800
Cost Sharing Agreement	\$8,900	\$3,458	\$1,750	\$5,208	\$8,000
Facility/Preventative Maintenance	\$61,000	\$22,049	\$38,951	\$61,000	\$65,000
Utilities	\$131,500	\$90,847	\$30,282	\$121,129	\$125,500
Operating Reserves	\$416,679	\$0	\$0	\$0	\$412,587
Security	\$0	\$1,076	\$0	\$1,076	\$15,000

TOTAL EXPENDITURES	\$1,819,335	\$995,560	\$345,521	\$1,340,005	\$1,808,293
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OTHER SOURCES/(USES):

Interfund Transfer Out - Golf Course	\$148,400	\$112,500	\$37,500	\$150,000	\$150,000
Interfund Transfer Out - Swim & Tennis	\$1,004,946	\$753,710	\$243,194	\$996,904	\$1,014,088

TOTAL OTHER	\$1,153,346	\$866,210	\$280,694	\$1,146,904	\$1,164,088
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EXCESS REVENUES (EXPENDITURES)	\$0	\$538,306	(\$539,382)	\$0	\$0
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The Crossings at Fleming Island
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2012

REVENUES:

Special Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

Boat/RV Storage Fees

The District collects fees from Residents to securely store Boats and RVs.

Interest Income

Interest income on funds in operating account and excess funds in the State Board of Administration.

Rental Income

The District has rental out office space to a Medical Practice. This represents the annual rental fee.

EXPENDITURES:

Administrative:

Supervisor Fees/FICA

The District anticipates 21 meetings per year with all five board members in attendance and each receiving \$200.00 per meeting plus payroll taxes.

Engineering

The District's engineering firm, **Hadden and Land Engineering**, will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination Agent

The District has contracted with **Prager, Sealy & Co.**, to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

The Crossings at Fleming Island
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2012

Arbitrage

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2000 A/B/C Special Assessment Revenue Bonds.

Attorney

The District's legal counsel, **Kopelousos & Bradley, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **Nowlen, Holt & Miner, P.A.** for the audit engagement.

Trustee

The District's Series 2000 A/B/C Special Assessment Revenue Bonds are held by a Trustee at **U.S. Bank**. The amount represents the fee for the administration of the District's bond issue.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with **Governmental Management Services, LLC**.

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by **Governmental Management Services, LLC**.

Travel & Per Diem

This represents funds to reimburse Supervisors and Employees for District related Travel and Meals.

Telephone

This item includes telephone and fax service.

Postage

This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.

The Crossings at Fleming Island
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2012

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability and Property Insurance policies are with **AXIS Surplus Insurance Company and Preferred Governmental Insurance Trust**. These firms specialize in providing insurance coverage to governmental agencies. This expense is shared with the General Fund and the Golf Course Fund.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc with **Journal Community Publishing Group**.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

This item includes the cost of miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the **Department of Community Affairs** for \$175. This is the only expense under this category for the District.

Maintenance

Landscape Maintenance - Contract

The District is currently contracted with **Tree Amigos Outdoor Services** for the Landscape of the Districts common areas. The cost of the contract for FY2012 is \$73,416.67 per month, or \$881,000 annually. The services include:

- Landscaping** – mowing, edging, trash removal, trimming and pruning of trees and group cover, fertilizing and clean up and removing of storm damage debris
- Flower Bed Maintenance** – maintaining approx. 79 flower beds including fertilizing, mulching, insect control, replacing and spraying beds
- Lake Maintenance** – aquatic pond maintenance, dock repairs and maintenance, lake signage maintenance
- Irrigation Maintenance** – inspection, cleaning and repairs of all irrigation components. A monthly irrigation inspection, repair and replacement of system parts
- Weed & Insect Control** – insecticide applications lawns and shrubs to control insect, period inspections for insects and disease
- Architectural Review Committee** – contractor will be familiar with all ARC restrictions and comply with those stated in the ARC Rules and Regulations

The Crossings at Fleming Island
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2012

Landscape Maintenance – Contingency

This category represents any additional landscaping work needed that is outside the scope of the contract with Tree Amigos.

Cost Sharing Agreement

Maintenance costs other than utilities paid to The Stone Creek HOA for upkeep of CDD property.

Facility Preventative Maintenance

Cost of routine repairs and maintenance of the District's common areas.

Utilities

Includes the following utility accounts held by the District:

- AT&T** – internet service
- Clay Electric Cooperative** – electric service for the Eagle Harbor CDD Office
- CCUA** – water service for the Eagle Harbor CDD Office

Operating Reserves

This item includes a contingency for any unanticipated and unscheduled cost to the District.

Other Sources/(Uses)

Interfund Transfer Out – Golf Course

The Board has agreed to an annual subsidy to the Golf Course to cover operations.

Interfund Transfer Out – Swim & Tennis

The Board has agreed to an annual subsidy to the Swim & Tennis Fund to cover operations.

Utility Schedule - General Fund

FY2012

Account #	Service Address	Avg. Monthly	Avg. Annual
Clay Electric			
257324-4	2105 Harbor Lake Drive	\$ 111.15	\$ 1,333.80
552520-9	2425 Country Side Dr	\$ 11.16	\$ 133.90
765868-5	1522-1 Brookstrone Dr	\$ 13.77	\$ 165.18
765874-3	1928-1 Eagle Harbor Parkway	\$ 48.47	\$ 581.60
765875-0	2088-1 Eagle Harbor Parkway	\$ 114.39	\$ 1,372.66
765877-6	1909 Eagle Harbor Parkway	\$ 33.68	\$ 404.20
765878-4	1619 Misty Lake Drive	\$ 168.21	\$ 2,018.50
765880-0	1992-1 Eagle Harbor Parkway	\$ 86.28	\$ 1,035.36
765881-8	1302-1 Oak Landing Lane	\$ 26.49	\$ 317.84
765883-4	1542 Linkside Drive	\$ 32.69	\$ 392.32
765884-2	1245 Forest Park Drive	\$ 58.76	\$ 705.16
765886-7	1320-1 South Shore Dr	\$ 13.79	\$ 165.42
765887-5	1229 Salt Marsh	\$ 13.65	\$ 163.78
765888-3	4312 Lake Shore Dr East	\$ 127.06	\$ 1,524.72
765889-1	4486-1 Lakeshore Dr E	\$ 104.81	\$ 1,257.74
765891-7	2327-1 Marsh Landing Ct	\$ 22.87	\$ 274.44
765892-5	1995-1 Vista Lakes Dr	\$ 27.00	\$ 323.94
765895-8	4523 Lakeshore Dr E	\$ 64.62	\$ 775.40
765896-6	1687-1 Lakeshore Dr N	\$ 33.40	\$ 400.84
765901-4	1760-1 Cross Pine Drive	\$ 13.77	\$ 165.18
765902-2	1709-2 Cross Pines Drive	\$ 13.32	\$ 159.84
765904-8	2291-1 Old Pine Trail	\$ 13.32	\$ 159.84
765906-3	2286-2 Trailwood Drive	\$ 24.46	\$ 293.54
765908-9	1709-1 Cross Pines Drive	\$ 13.32	\$ 159.84
765909-7	2234 Eagle Harbor Parkway	\$ 52.46	\$ 629.56
765912-1	2402 Daniels Landing Dr	\$ 14.47	\$ 173.66
765913-9	3460-1 Manard Branch Ct	\$ 33.40	\$ 400.76
765914-7	2486-1 Stoney Glen Irrigation	\$ 13.32	\$ 159.84
765915-4	Eagle Harbor Pkwy Lighting	\$ 2,087.94	\$ 25,055.28
765916-2	1796-2 Eagle HBr on 17 at Fountain	\$ 1,070.07	\$ 12,840.78
765918-8	1812-1 Eagle Creek Dr	\$ 13.32	\$ 159.84
767568-9	1880 Eagle Harbor Parkway	\$ 513.42	\$ 6,161.08
809222-3	2105 Harbor Lake Drive	\$ 81.33	\$ 975.94
			\$ 60,841.78

Account #	Service Address	Avg. Monthly	Avg. Annual
Clay County Utility Authority			
00120031	1880 Eagle Harbor Parkway	\$ 374.92	\$ 4,499.07
00120061	1850 Eagle Harbor Parkway Fountains	\$ 48.95	\$ 587.37
00120251	1778 Fiddler's Ridge Dr Recl Irr	\$ 125.50	\$ 1,506.00
00120311	1909 Eagle Harbor Parkway	\$ 124.51	\$ 1,494.15
00120321	4312 Lakeshore Drive E	\$ 47.74	\$ 572.85
00120531	4523 Lakeshore Drive	\$ 71.83	\$ 861.90
00120541	2105 Harbor Lake Drive	\$ 79.71	\$ 956.49
00120591	Entrace to Brookstone Irr	\$ 211.17	\$ 2,534.04
00130319	1501 Brookstone Dr Irr	\$ 45.22	\$ 542.58
00158335	1688 Lakeshore Drive	\$ 134.23	\$ 1,610.76
00159869	1775 Eage Harbor Parkway Irr	\$ 167.47	\$ 2,009.64
00159887	Entrace to The Preserves Irr	\$ 63.43	\$ 761.16
00169522	1800-1 Lake Forest Lane Irr	\$ 324.35	\$ 3,892.23
00178790	2286-2 Trailwood Dr Recl Irr	\$ 209.98	\$ 2,519.70
00178791	1779-1 Cross Pine Dr Recl Irr	\$ 99.56	\$ 1,194.72
00178792	2298-1 Old Pine Trail Recl Irr	\$ 86.05	\$ 1,032.60
00188477	1709-2 Cros Pine Drive Recl Irr	\$ 56.62	\$ 679.44
00195643	2331-1 Old Pine Trail Recl Irr	\$ 56.23	\$ 674.76
00195645	1743-1 Cross Pines Dr Recl Irr	\$ 60.02	\$ 720.27
00199911	2366-1 Old Pine Trail Recl Irr	\$ 72.77	\$ 873.24
00200394	1812-1 Eagle Creek Dr Recl Irr	\$ 167.91	\$ 2,014.92
00201898	2694-1 Country Side Dr Recl Irr	\$ 52.86	\$ 634.26
00202868	2638-1 Country Side Dr Recl Irr	\$ 57.05	\$ 684.57
00204041	2411-1 Country Side Dr Recl Irr	\$ 72.64	\$ 871.68
00204042	2424-2 Country Side Dr Recl Irr	\$ 132.58	\$ 1,590.96
00204151	1852-1 Eagle Creek Dr Recl Irr	\$ 53.00	\$ 635.97
00218768	2552-1 Country Side Dr Recl Irr	\$ 85.68	\$ 1,028.19
00229743	1961-1 Summit Ridge Rd Recl Irr	\$ 53.14	\$ 637.68
00231981	1612-1 Lake Terrace Lane Irr	\$ 156.90	\$ 1,882.74
			\$ 39,503.94
		Contingency	\$ 25,154.28
		TOTAL	\$ 125,500.00



RESERVE FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

RESERVE
FY2012

	<u>ADOPTED FY2011 BUDGET</u>	<u>ACTUAL THRU 06/30/11</u>	<u>PROJECTED NEXT 3 MONTHS</u>	<u>TOTAL PROJECTED AT 09/30/11</u>	<u>ADOPTED FY2012 BUDGET</u>
REVENUES:					
Special Assessments - Capital Outlay	\$360,000	\$291,304	\$1,637	\$292,941	\$360,000
TOTAL REVENUES	<u>\$360,000</u>	<u>\$291,304</u>	<u>\$1,637</u>	<u>\$292,941</u>	<u>\$360,000</u>
EXPENDITURES:					
Capital Outlay	\$360,000	\$135,052	\$157,889	\$292,941	\$360,000
TOTAL OTHER	<u>\$360,000</u>	<u>\$135,052</u>	<u>\$157,889</u>	<u>\$292,941</u>	<u>\$360,000</u>
EXCESS REVENUES (EXPENDITURES)	<u>\$0</u>	<u>\$156,252</u>	<u>(\$156,252)</u>	<u>\$0</u>	<u>\$0</u>

**The Crossings at Fleming Island
Community Development District**
RESERVE BUDGET
Fiscal Year 2012

REVENUES:

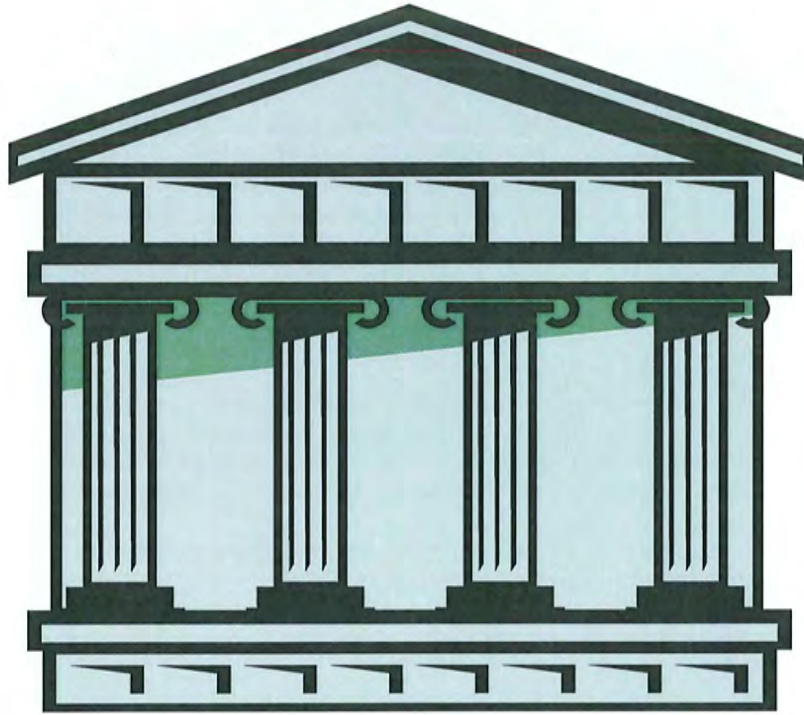
Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the Capital Outlay expenses for the Fiscal Year in accordance with the adopted budget.

EXPENDITURES:

Capital Outlay

At the Board of Supervisor's discretion, funds will be used to complete capital projects.



DEBT SERVICE FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
Series 2000A/B/C
FY2012

	ADOPTED FY2011 BUDGET	ACTUAL THRU 06/30/11	PROJECTED NEXT 3 MONTHS	TOTAL PROJECTED AT 9/30/2011	ADOPTED FY2012 BUDGET
REVENUES:					
Special Assessments - Tax Collector					
Series A	\$543,914	\$537,440	\$0	\$537,440	\$543,914
Series B	\$1,948,094	\$1,849,462	\$0	\$1,849,462	\$1,948,094
Series C	\$3,868,876	\$2,742,919	\$31,861	\$2,774,779	\$3,868,876
Interest Income	\$15,000	\$9,512	\$3,171	\$12,683	\$12,000
Prepayments	\$0	\$26,512	\$0	\$26,512	\$0
Carry Forward Surplus	\$1,755,494	\$2,555,383	\$0	\$2,555,383	\$1,362,746
TOTAL REVENUES	\$8,131,378	\$7,721,227	\$35,031	\$7,756,258	\$7,735,630
EXPENDITURES:					
Series 2000A (Maturity 5/2012)					
Interest Expense - 11/1	\$27,720	\$27,720	\$0	\$27,720	\$14,280
Principal Expense - 5/1	\$480,000	\$480,000	\$0	\$480,000	\$510,000
Interest Expense - 5/1	\$27,720	\$27,720	\$0	\$27,720	\$14,280
Series 2000B (Maturity 5/2016)					
Interest Expense - 11/1	\$278,545	\$278,545	\$0	\$278,545	\$238,380
Principal Expense - 5/1	\$1,385,000	\$1,385,000	\$0	\$1,385,000	\$1,465,000
Interest Expense - 5/1	\$278,545	\$278,545	\$0	\$278,545	\$238,380
Series 2000C (Maturity 5/2029)					
Interest Expense - 11/1	\$1,455,491	\$1,455,491	\$0	\$1,455,491	\$1,420,418
Principal Expense - 5/1	\$995,000	\$995,000	\$0	\$995,000	\$1,060,000
Interest Expense - 5/1	\$1,455,491	\$1,455,491	\$0	\$1,455,491	\$1,420,418
Special Call - 5/1	\$0	\$10,000	\$0	\$10,000	\$0
TOTAL EXPENDITURES	\$6,383,513	\$6,393,512	\$0	\$6,393,512	\$6,381,156
(1) EXCESS REVENUES (EXPENDITURES)	\$1,747,866	\$1,327,715	\$35,031	\$1,362,746	\$1,354,474

11/1/12 Interest:	
2000A	\$0
2000B	\$195,895
2000C	<u>\$1,383,053</u>
	\$1,578,948

(1) Excess Revenues are budgeted to cover November 1, 2012 Interest due.

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 2000A, Special Assessment Bonds
Amortization Schedule

<u>DATE</u>	<u>PRINCIPAL BALANCE</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>TOTAL</u>
1-Nov-09	\$ 1,445,000	5.600%	\$ 40,460.00	\$ -	\$ 40,460.00
1-May-10	\$ 1,445,000	5.600%	\$ 40,460.00	\$ 455,000.00	
1-Nov-10	\$ 990,000	5.600%	\$ 27,720.00	\$ -	\$ 523,180.00
1-May-11	\$ 990,000	5.600%	\$ 27,720.00	\$ 480,000.00	
1-Nov-11	\$ 510,000	5.600%	\$ 14,280.00	\$ -	\$ 522,000.00
1-May-12	\$ 510,000	5.600%	\$ 14,280.00	\$ 510,000.00	\$ 524,280.00
			<u>\$ 164,920.00</u>	<u>\$ 1,445,000.00</u>	<u>\$ 1,609,920.00</u>

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 2000B, Special Assessment Bonds
Amortization Schedule

<u>DATE</u>	<u>PRINCIPAL BALANCE</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>TOTAL</u>
1-May-10	\$ 10,915,000	5.800%	\$ 314,242.50	\$ 1,310,000.00	
1-Nov-10	\$ 9,605,000	5.800%	\$ 278,545.00	\$ -	\$ 1,902,787.50
1-May-11	\$ 9,605,000	5.800%	\$ 278,545.00	\$ 1,385,000.00	
1-Nov-11	\$ 8,220,000	5.800%	\$ 238,380.00	\$ -	\$ 1,901,925.00
1-May-12	\$ 8,220,000	5.800%	\$ 238,380.00	\$ 1,465,000.00	
1-Nov-12	\$ 6,755,000	5.800%	\$ 195,895.00	\$ -	\$ 1,899,275.00
1-May-13	\$ 6,755,000	5.800%	\$ 195,895.00	\$ 1,550,000.00	
1-Nov-13	\$ 5,205,000	5.800%	\$ 150,945.00		\$ 1,896,840.00
1-May-14	\$ 5,205,000	5.800%	\$ 150,945.00	\$ 1,640,000.00	
1-Nov-14	\$ 3,565,000	5.800%	\$ 103,385.00		\$ 1,894,330.00
1-May-15	\$ 3,565,000	5.800%	\$ 103,385.00	\$ 1,730,000.00	
1-Nov-15	\$ 1,835,000	5.800%	\$ 53,215.00		\$ 1,886,600.00
1-May-16	\$ 1,835,000	5.800%	\$ 53,215.00	\$ 1,835,000.00	\$ 1,888,215.00
			<u>\$ 2,354,972.50</u>	<u>\$ 10,915,000.00</u>	<u>\$ 13,269,972.50</u>

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 2000C, Special Assessment Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-10	\$ 41,965,000	7.050%	\$ 1,488,097.50	\$ 925,000.00	
1-Nov-10	\$ 41,040,000	7.050%	\$ 1,455,491.25		\$ 3,868,588.75
1-May-11	\$ 41,040,000	7.050%	\$ 1,455,491.25	\$ 995,000.00	
1-Nov-11	\$ 40,045,000	7.050%	\$ 1,420,417.50		\$ 3,870,908.75
1-May-12	\$ 40,045,000	7.050%	\$ 1,420,417.50	\$ 1,060,000.00	
1-Nov-12	\$ 38,985,000	7.050%	\$ 1,383,052.50		\$ 3,863,470.00
1-May-13	\$ 38,985,000	7.050%	\$ 1,383,052.50	\$ 1,135,000.00	
1-Nov-13	\$ 37,850,000	7.050%	\$ 1,343,043.75		\$ 3,861,096.25
1-May-14	\$ 37,850,000	7.050%	\$ 1,343,043.75	\$ 1,220,000.00	
1-Nov-14	\$ 36,630,000	7.050%	\$ 1,300,038.75		\$ 3,863,082.50
1-May-15	\$ 36,630,000	7.050%	\$ 1,300,038.75	\$ 1,305,000.00	
1-Nov-15	\$ 35,325,000	7.100%	\$ 1,254,037.50		\$ 3,859,076.25
1-May-16	\$ 35,325,000	7.100%	\$ 1,254,037.50	\$ 1,395,000.00	
1-Nov-16	\$ 33,930,000	7.100%	\$ 1,204,515.00		\$ 3,853,552.50
1-May-17	\$ 33,930,000	7.100%	\$ 1,204,515.00	\$ 1,495,000.00	
1-Nov-17	\$ 32,435,000	7.100%	\$ 1,151,442.50		\$ 3,850,957.50
1-May-18	\$ 32,435,000	7.100%	\$ 1,151,442.50	\$ 1,600,000.00	
1-Nov-18	\$ 30,835,000	7.100%	\$ 1,094,642.50		\$ 3,846,085.00
1-May-19	\$ 30,835,000	7.100%	\$ 1,094,642.50	\$ 1,715,000.00	
1-Nov-19	\$ 29,120,000	7.100%	\$ 1,033,760.00		\$ 3,843,402.50
1-May-20	\$ 29,120,000	7.100%	\$ 1,033,760.00	\$ 1,835,000.00	
1-Nov-20	\$ 27,285,000	7.100%	\$ 968,617.50		\$ 3,837,377.50
1-May-21	\$ 27,285,000	7.100%	\$ 968,617.50	\$ 1,965,000.00	
1-Nov-21	\$ 25,320,000	7.100%	\$ 898,860.00		\$ 3,832,477.50
1-May-22	\$ 25,320,000	7.100%	\$ 898,860.00	\$ 2,105,000.00	
1-Nov-22	\$ 23,215,000	7.100%	\$ 824,132.50		\$ 3,827,992.50
1-May-23	\$ 23,215,000	7.100%	\$ 824,132.50	\$ 2,255,000.00	
1-Nov-23	\$ 20,960,000	7.100%	\$ 744,080.00		\$ 3,823,212.50
1-May-24	\$ 20,960,000	7.100%	\$ 744,080.00	\$ 2,415,000.00	
1-Nov-24	\$ 18,545,000	7.100%	\$ 658,347.50		\$ 3,817,427.50
1-May-25	\$ 18,545,000	7.100%	\$ 658,347.50	\$ 2,585,000.00	
1-Nov-25	\$ 15,960,000	7.100%	\$ 566,580.00		\$ 3,809,927.50
1-May-26	\$ 15,960,000	7.100%	\$ 566,580.00	\$ 2,770,000.00	
1-Nov-26	\$ 13,190,000	7.100%	\$ 468,245.00		\$ 3,804,825.00
1-May-27	\$ 13,190,000	7.100%	\$ 468,245.00	\$ 2,965,000.00	
1-Nov-27	\$ 10,225,000	7.100%	\$ 362,987.50		\$ 3,796,232.50
1-May-28	\$ 10,225,000	7.100%	\$ 362,987.50	\$ 3,175,000.00	
1-Nov-28	\$ 7,050,000	7.100%	\$ 250,275.00		\$ 3,788,262.50
1-May-29	\$ 7,050,000	7.100%	\$ 250,275.00	\$ 3,405,000.00	
1-Nov-29	\$ 3,645,000	7.100%	\$ 129,397.50		\$ 3,784,672.50
1-May-29	\$ 3,645,000	7.100%	\$ 129,397.50	\$ 3,645,000.00	\$ 3,774,397.50
			<u>\$38,512,025.00</u>	<u>\$ 41,965,000.00</u>	<u>\$ 80,477,025.00</u>



**WATER/SEWER
FUND**

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

WATER/SEWER FUND
FY2011

	<u>ADOPTED FY2010 BUDGET</u>	<u>ACTUAL THRU 07/31/10</u>	<u>PROJECTED NEXT 2 MONTHS</u>	<u>TOTAL PROJECTED AT 9/30/2010</u>	<u>AMENDED FY2011 BUDGET</u>
REVENUES:					
Water Revenue	\$754,945	\$620,162	\$124,032	\$744,194	\$944,029
Wastewater Revenue	\$1,491,624	\$1,253,589	\$250,718	\$1,504,307	\$1,679,343
Reuse Water Revenue	\$645,565	\$447,176	\$89,435	\$536,611	\$734,339
Connection Fees	\$1,600	\$0	\$0	\$0	\$0
Meter Set Fees	\$500	\$1,456	\$0	\$1,456	\$0
Admin Fees for W/S Operation	\$88,044	\$74,854	\$14,971	\$89,825	\$114,727
Debt Service Recovery Fee	\$1,924,626	\$1,479,033	\$295,807	\$1,774,840	\$1,939,779
Interest/Misc. Income	\$11,400	\$4,402	\$880	\$5,282	\$7,500
TOTAL REVENUES	\$4,918,304	\$3,880,672	\$775,843	\$4,656,515	\$5,419,717
EXPENDITURES:					
ADMINISTRATIVE:					
Engineering	\$1,000	\$0	\$1,000	\$1,000	\$1,000
Arbitrage	\$1,300	\$0	\$1,200	\$1,200	\$1,200
Dissemination Agent	\$1,600	\$1,000	\$0	\$1,000	\$1,000
Attorney Fees	\$8,500	\$5,464	\$1,050	\$6,514	\$7,825
Annual Audit	\$18,000	\$9,912	\$8,646	\$18,558	\$18,000
Trustee Fees	\$32,900	\$7,160	\$0	\$7,160	\$8,000
Management Fees	\$48,575	\$43,358	\$8,096	\$51,454	\$55,965
Other Contractual	\$52,500	\$0	\$0	\$0	\$0
Computer Time	\$500	\$417	\$83	\$500	\$500
Travel & Per Diem	\$2,000	\$0	1000	\$1,000	\$0
Postage	\$1,000	\$493	\$99	\$592	\$1,000
Printing & Binding	\$1,000	\$27	\$500	\$527	\$500
Insurance	\$29,400	\$30,142	\$0	\$30,142	\$25,000
Legal Advertising	\$600	\$2,123	\$425	\$2,548	\$1,000
Office Supplies	\$0	\$15	\$250	\$265	\$300
Other Current Charges	\$0	\$0	\$2,800	\$2,800	\$13,000
WATER/WASTEWATER:					
Service Charges	\$38,300	\$32,714	\$6,543	\$39,257	\$67,657
Laboratory Services	\$200	\$0	\$0	\$0	\$0
Rate Studies	\$15,000	\$1,454	\$2,000	\$3,454	\$2,000
Meter Expenses	\$800	\$810	\$162	\$972	\$2,000
Purchased Water	\$741,900	\$614,435	\$122,887	\$737,322	\$946,516
Purchased Wastewater	\$1,468,600	\$1,253,723	\$250,745	\$1,504,468	\$1,629,045
Purchased Reclaimed Water	\$223,900	\$150,264	\$30,053	\$180,317	\$255,736
Repairs & Maintenance	\$0	\$1,196	\$5,000	\$6,196	\$104,500
Electric	\$35,400	\$26,811	\$5,362	\$32,173	\$27,100
Capital Outlay	\$600	\$4,522	\$904	\$5,426	\$9,000
Contingency	\$0	\$0	\$0	\$0	\$5,000
TOTAL OPERATING EXPENSES	\$2,723,575	\$2,186,040	\$448,804	\$2,634,844	\$3,182,844
DEBT SERVICE:					
Interest Expense - 4/1	\$664,372	\$664,372	\$0	\$664,372	\$657,972
Principal Expense - 10/1	\$320,000	\$266,667	\$53,333	\$320,000	\$565,000
Interest Expense - 10/1	\$664,372	\$442,962	\$221,410	\$664,372	\$657,972
TOTAL DEBT SERVICE	\$1,648,744	\$1,374,001	\$274,743	\$1,648,744	\$1,880,944
TOTAL EXPENSES	\$4,372,319	\$3,560,041	\$723,547	\$4,283,588	\$5,063,788
EXCESS REVENUES (EXPENDITURES)	\$545,985	\$320,631	\$52,296	\$372,927	\$355,929
Debt Service Coverage (115%)	133%			123%	119%

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 2007, Utility Refunding Bonds
Amortization Schedule

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-Oct-07	\$ 28,900,000	\$ 333,920.31	\$ -	\$ 333,920.31
1-Apr-08	\$ 28,900,000	\$ 667,840.63	\$ -	
1-Oct-08	\$ 28,900,000	\$ 667,840.63	\$ 40,000.00	\$ 1,375,681.26
1-Apr-09	\$ 28,860,000	\$ 667,090.63	\$ -	
1-Oct-09	\$ 28,860,000	\$ 667,090.63	\$ 145,000.00	\$ 1,479,181.26
1-Apr-10	\$ 28,715,000	\$ 664,371.88	\$ -	
1-Oct-10	\$ 28,715,000	\$ 664,371.88	\$ 320,000.00	\$ 1,648,743.76
1-Apr-11	\$ 28,395,000	\$ 657,971.88	\$ -	
1-Oct-11	\$ 28,395,000	\$ 657,971.88	\$ 565,000.00	\$ 1,880,943.76
1-Apr-12	\$ 27,830,000	\$ 646,671.88	\$ -	
1-Oct-12	\$ 27,830,000	\$ 646,671.88	\$ 585,000.00	\$ 1,878,343.76
1-Apr-13	\$ 27,245,000	\$ 634,971.88	\$ -	
1-Oct-13	\$ 27,245,000	\$ 634,971.88	\$ 610,000.00	\$ 1,879,943.76
1-Apr-14	\$ 26,635,000	\$ 622,771.88	\$ -	
1-Oct-14	\$ 26,635,000	\$ 622,771.88	\$ 635,000.00	\$ 1,880,543.76
1-Apr-15	\$ 26,000,000	\$ 610,071.88	\$ -	
1-Oct-15	\$ 26,000,000	\$ 610,071.88	\$ 660,000.00	\$ 1,880,143.76
1-Apr-16	\$ 25,340,000	\$ 596,046.88	\$ -	
1-Oct-16	\$ 25,340,000	\$ 596,046.88	\$ 690,000.00	\$ 1,882,093.76
1-Apr-17	\$ 24,650,000	\$ 580,521.88	\$ -	
1-Oct-17	\$ 24,650,000	\$ 580,521.88	\$ 720,000.00	\$ 1,881,043.76
1-Apr-18	\$ 23,930,000	\$ 564,321.88	\$ -	
1-Oct-18	\$ 23,930,000	\$ 564,321.88	\$ 750,000.00	\$ 1,878,643.76
1-Apr-19	\$ 23,180,000	\$ 547,446.88	\$ -	
1-Oct-19	\$ 23,180,000	\$ 547,446.88	\$ 785,000.00	\$ 1,879,893.76
1-Apr-20	\$ 22,395,000	\$ 529,784.38	\$ -	
1-Oct-20	\$ 22,395,000	\$ 529,784.38	\$ 820,000.00	\$ 1,879,568.76
1-Apr-21	\$ 21,575,000	\$ 511,334.38	\$ -	
1-Oct-21	\$ 21,575,000	\$ 511,334.38	\$ 860,000.00	\$ 1,882,668.76
1-Apr-22	\$ 20,715,000	\$ 491,984.38	\$ -	
1-Oct-22	\$ 20,715,000	\$ 491,984.38	\$ 895,000.00	\$ 1,878,968.76
1-Apr-23	\$ 19,820,000	\$ 471,846.88	\$ -	
1-Oct-23	\$ 19,820,000	\$ 471,846.88	\$ 935,000.00	\$ 1,878,693.76
1-Apr-24	\$ 18,885,000	\$ 449,640.63	\$ -	
1-Oct-24	\$ 18,885,000	\$ 449,640.63	\$ 980,000.00	\$ 1,879,281.26
1-Apr-25	\$ 17,905,000	\$ 426,365.63	\$ -	
1-Oct-25	\$ 17,905,000	\$ 426,365.63	\$ 1,030,000.00	\$ 1,882,731.26
1-Apr-26	\$ 16,875,000	\$ 401,903.13	\$ -	
1-Oct-26	\$ 16,875,000	\$ 401,903.13	\$ 1,075,000.00	\$ 1,878,806.26
1-Apr-27	\$ 15,800,000	\$ 376,371.88	\$ -	
1-Oct-27	\$ 15,800,000	\$ 376,371.88	\$ 1,125,000.00	\$ 1,877,743.76
1-Apr-28	\$ 14,675,000	\$ 349,653.13	\$ -	
1-Oct-28	\$ 14,675,000	\$ 349,653.13	\$ 1,180,000.00	\$ 1,879,306.26
1-Apr-29	\$ 13,495,000	\$ 321,628.13	\$ -	
1-Oct-29	\$ 13,495,000	\$ 321,628.13	\$ 1,235,000.00	\$ 1,878,256.26
1-Apr-30	\$ 12,260,000	\$ 292,296.88	\$ -	
1-Oct-30	\$ 12,260,000	\$ 292,296.88	\$ 1,295,000.00	\$ 1,879,593.76
1-Apr-31	\$ 10,965,000	\$ 261,540.63	\$ -	
1-Oct-31	\$ 10,965,000	\$ 261,540.63	\$ 1,355,000.00	\$ 1,878,081.26
1-Apr-32	\$ 9,610,000	\$ 229,357.88	\$ -	
1-Oct-32	\$ 9,610,000	\$ 229,357.88	\$ 1,420,000.00	\$ 1,878,715.76
1-Apr-33	\$ 8,190,000	\$ 195,634.38	\$ -	
1-Oct-33	\$ 8,190,000	\$ 195,634.38	\$ 1,490,000.00	\$ 1,881,268.76
1-Apr-34	\$ 6,700,000	\$ 160,246.88	\$ -	
1-Oct-34	\$ 6,700,000	\$ 160,246.88	\$ 1,560,000.00	\$ 1,880,493.76
1-Apr-35	\$ 5,140,000	\$ 123,196.88	\$ -	
1-Oct-35	\$ 5,140,000	\$ 123,196.88	\$ 1,635,000.00	\$ 1,881,393.76
1-Apr-36	\$ 3,505,000	\$ 84,365.63	\$ -	
1-Oct-36	\$ 3,505,000	\$ 84,365.63	\$ 1,710,000.00	\$ 1,878,731.26
1-Apr-37	\$ 1,795,000	\$ 43,753.13	\$ -	
1-Oct-37	\$ 1,795,000	\$ 43,753.13	\$ 1,795,000.00	\$ 1,882,506.26
		<u>\$26,695,930.11</u>	<u>\$ 28,900,000.00</u>	<u>\$ 55,595,930.11</u>

**The Crossings at Fleming Island
Community Development District**
WATER/SEWER FUND BUDGET
Fiscal Year 2012

REVENUES:

Water Revenue

The estimated amount that will be billed to users of the potable water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year. The billing is handled by **Clay County Utility Authority**.

Wastewater Revenue

The estimated amount that will be billed to users of the wastewater system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Reuse Water Revenue

The estimated amount that will be billed to users of the reuse water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Admin Fees for W/S Operation

Represents services charges to water customers for returned checks or credit card transactions.

Debt Capacity Charge

A monthly charge established for the purpose of providing sufficient revenues to pay the annual net debt service requirements for the amortization of the District's special revenue bonds for the construction of the water distribution, wastewater collection and effluent reuse system.

The Crossings at Fleming Island
Community Development District
WATER/SEWER FUND BUDGET
Fiscal Year 2012

EXPENDITURES:

Administrative:

Engineering

The District's engineering firm, **Hadden and Land Engineering**, will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an Arbitrage Rebate Calculation on the District's Series 2007 Utility Refunding Bonds.

Dissemination Agent

The District has contracted with **Prager, Sealy & Co.**, to act as the Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel, **Kopelousos & Bradley, P.A.**, will be providing general legal services to the District, including attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc. This expense is shared with the General.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District is currently contracted with **Nowlen, Holt & Miner, P.A.** for the audit engagement. This expense is shared with the General Fund and the Golf Course Fund.

Trustee

The District's Series 2007 Utility Refunding Bonds are held by a Trustee at **U.S. Bank**. The amount represents the fee for the administration of the District's bond issue.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with **Governmental Management Services, LLC**. This expense is shared with the General Fund.

The Crossings at Fleming Island
Community Development District
WATER/SEWER FUND BUDGET
Fiscal Year 2012

Computer Time

The District processes all of its financial activities, including accounts payable, financial statements, etc. on a main frame computer leased by **Governmental Management Services, LLC**. This expense is shared with the General Fund.

Travel & Per Diem

This represents funds to reimburse Supervisors and Employees for District related Travel and Meals.

Postage

This item includes mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability and Property Insurance policies are with **Axis Surplus Insurance Company and Preferred Governmental Insurance Trust**. These firms specialize in providing insurance coverage to governmental agencies. This expense is shared with the General Fund and the Golf Course Fund.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc with **Journal Community Publishing Group**.

Office Supplies

This item includes the cost of miscellaneous office supplies.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Water/Wastewater/Reuse

Service Charges

This represents miscellaneous repairs associated with the Water system operation and maintenance performed by Clay County Utility Authority and utilities paid under the Stonecreek HOA cost sharing agreement.

**The Crossings at Fleming Island
Community Development District**
WATER/SEWER FUND BUDGET
Fiscal Year 2012

Rate Studies

This District contracted with Public Resources Management Group to perform a Utility Revenue Sufficiency Analysis.

Meter Expenses

This category represents the cost of a domestic meter being set by Clay County Utility Authority.

Purchased Water

This represents the cost of bulk water purchased from Clay County Utility Authority.

Wastewater Treatment Expense

This represents the cost of bulk wastewater purchased from Clay County Utility Authority.

Purchased Reclaimed Water

This represents the cost of bulk reclaimed water purchased from Clay County Utility Authority.

Repairs & Maintenance

Represents any repairs and maintenance cost the District may incur.

Electric

The District has an account with Clay Electric Cooperative for service at 4567 Lakeshore Drive East.

Capital Outlay

Includes any miscellaneous capital expenditures the District may incur during the Fiscal Year.

Debt Service

The District issued \$28,900,000 of Series 2007 Utility Refunding Bonds. The following is the annual principal and interest expense due on these bonds for the next fiscal year:

Interest Expense – 4/1/12	\$646,671.88
Principal Expense – 10/1/12	\$585,000.00
Interest Expense – 10/1/12	\$646,671.88
Total	\$1,878,343.76



GOLF FUND

**The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT**

**GOLF FUND
FY2011**

	ADOPTED FY2010 BUDGET	ACTUAL THRU 07/31/10	PROJECTED NEXT 2 MONTHS	TOTAL PROJECTED AT 9/30/2010	AMENDED FY2011 BUDGET
REVENUES:					
User Fees - Dues	\$513,435	\$362,164	\$70,610	\$432,774	\$427,140
Greens/Cart Fees	\$1,002,240	\$676,078	\$147,980	\$824,058	\$900,003
Merchandise/Food/Beverage Sale	\$579,480	\$401,271	\$61,427	\$462,698	\$543,150
Rental Revenue	\$0	\$16,679	\$0	\$16,679	\$18,600
Membership Income - Other Fees	\$54,000	\$54,030	\$5,924	\$59,954	\$60,000
Miscellaneous Income	\$63,300	\$42,900	\$8,518	\$51,418	\$62,100
Interest Income	\$6,000	\$1,559	\$2,443	\$4,002	\$6,000
TOTAL REVENUES	\$2,218,455	\$1,554,681	\$296,901	\$1,851,582	\$2,016,993
COST OF GOODS SOLD:					
Cost of Goods Sold	\$276,844	\$194,203	\$30,742	\$224,945	\$253,883
GROSS PROFIT	\$1,941,611	\$1,360,478	\$266,159	\$1,626,637	\$1,763,110
EXPENDITURES:					
<i>Operating Expenses:</i>					
Salaries	\$769,500	\$593,837	\$112,134	\$705,971	\$758,000
Incentive/Commission/Bonus	\$21,000	\$0	\$0	\$0	\$0
Casual Labor	\$100	\$151	\$0	\$151	\$0
Employee Expenses	\$123,762	\$86,246	\$10,892	\$97,138	\$99,955
Employee Uniforms	\$3,600	\$1,025	\$1,040	\$2,065	\$1,900
Automobile Expense	\$200	\$0	\$0	\$0	\$0
Travel & Per Diem	\$2,700	\$2,451	\$202	\$2,653	\$2,700
Training	\$3,000	\$388	\$707	\$1,095	\$0
Employee Advertising	\$0	\$0	\$121	\$121	\$0
Janitorial	\$11,520	\$14,079	\$0	\$14,079	\$15,120
Tournaments & Events	\$9,680	\$7,265	\$1,224	\$8,489	\$12,000
Customer Service & Advertising	\$66,000	\$53,807	\$11,738	\$65,545	\$33,000
Course & Grounds Maintenance	\$6,640	\$11,369	\$217	\$11,586	\$9,600
Repairs - Equipment/Buildings	\$32,400	\$35,144	\$0	\$35,144	\$109,200
Promotional Activities	\$0	\$1,348	\$0	\$1,348	\$0
Operating Supplies	\$84,835	\$47,189	\$22,957	\$70,146	\$67,392
Office Supplies	\$4,000	\$5,558	\$0	\$5,558	\$4,500
Postage	\$2,400	\$2,384	\$216	\$2,600	\$2,400
Utility Services	\$83,400	\$66,109	\$12,912	\$79,021	\$82,700
Gas/Oil/Propane	\$43,200	\$37,449	\$3,995	\$41,444	\$43,200
Refuse & Potables	\$14,400	\$8,747	\$3,942	\$12,689	\$15,600
Telephone	\$6,480	\$4,667	\$1,461	\$6,128	\$6,000
Other Contractual Services	\$2,556	\$2,004	\$763	\$2,767	\$4,760
Muzak	\$2,304	\$1,923	\$383	\$2,306	\$2,304
Dues and Subscriptions	\$10,538	\$6,765	\$833	\$7,598	\$11,075
Chemicals	\$42,000	\$29,786	\$9,802	\$39,588	\$38,000
Fertilizer - Course	\$38,800	\$17,859	\$10,804	\$28,663	\$33,000
Sand, Seed & Dressing	\$19,500	\$13,799	\$4,194	\$17,993	\$17,800
Small Tools	\$3,000	\$3,467	\$0	\$3,467	\$3,000
Licenses/Permits	\$6,050	\$294	\$2,231	\$2,525	\$1,500
Attorney Fees	\$0	\$0	\$0	\$0	\$7,575
Trustee Fees	\$21,600	\$22,728	\$648	\$23,376	\$25,200
Management Fees - Hampton Golf	\$96,000	\$80,000	\$16,000	\$96,000	\$96,000
Management Fees - GMS	\$0	\$0	\$0	\$0	\$13,060
Bond Assessment	\$0	\$0	\$0	\$0	\$48,181
Equipment Lease	\$209,400	\$168,477	\$41,428	\$209,905	\$203,976
Insurance	\$20,100	\$15,060	\$0	\$15,060	\$15,000
Other Current Obligations	\$18,100	\$17,350	\$0	\$17,350	\$19,700
Accounting & Auditing	\$10,400	\$0	\$10,400	\$10,400	\$10,400
Bad Debt Expense	\$0	\$0	\$0	\$0	\$1,200
Communications & Freight	\$0	\$0	\$0	\$0	\$2,700
Printing & Reproduction	\$0	\$0	\$0	\$0	\$1,200
Property/Tangible Property Taxes	\$0	\$0	\$168	\$168	\$0
TOTAL EXPENDITURES	\$1,789,165	\$1,358,725	\$281,411	\$1,640,136	\$1,818,898
<i>Non-Operating Expenses:</i>					
Interfund Transfer In	\$148,400	\$123,667	\$24,733	\$148,400	\$148,400
Prinicpal Expense - 10/1/11	(\$195,000)	(\$162,500)	(\$32,500)	(\$195,000)	(\$205,000)
Interest Expense - 4/1/11	(\$156,255)	(\$156,255)	\$0	(\$156,255)	(\$149,820)
Interest Expense - 10/1/11	(\$156,255)	(\$104,170)	(\$52,085)	(\$156,255)	(\$149,820)
Other Expenses	\$0	(\$24,902)	\$0	(\$24,902)	(\$25,046)
TOTAL NON-OPERATING	(\$359,110)	(\$324,160)	(\$59,852)	(\$384,012)	(\$381,286)
EXCESS REVENUES (EXPENDITURES)	(\$206,664)	(\$322,407)	(\$75,104)	(\$397,510)	(\$437,074)

THE CROSSINGS AT FLEMING ISLAND
COMMUNITY DEVELOPMENT DISTRICT

Series 1999, Golf Course Revenue Bonds
Amortization Schedule

<u>DATE</u>	<u>PRINCIPAL BALANCE</u>	<u>RATE</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>TOTAL</u>
1-Apr-05	\$ 5,535,000	6.600%	\$ 182,655.00	\$ -	
1-Oct-05	\$ 5,535,000	6.600%	\$ 182,655.00	\$ 140,000.00	\$ 505,310.00
1-Apr-06	\$ 5,395,000	6.600%	\$ 178,035.00	\$ -	
1-Oct-06	\$ 5,395,000	6.600%	\$ 178,035.00	\$ 150,000.00	\$ 506,070.00
1-Apr-07	\$ 5,245,000	6.600%	\$ 173,085.00	\$ -	
1-Oct-07	\$ 5,245,000	6.600%	\$ 173,085.00	\$ 160,000.00	\$ 506,170.00
1-Apr-08	\$ 5,085,000	6.600%	\$ 167,805.00	\$ -	
1-Oct-08	\$ 5,085,000	6.600%	\$ 167,805.00	\$ 170,000.00	\$ 505,610.00
1-Apr-09	\$ 4,915,000	6.600%	\$ 162,195.00	\$ -	
1-Oct-09	\$ 4,915,000	6.600%	\$ 162,195.00	\$ 180,000.00	\$ 504,390.00
1-Apr-10	\$ 4,735,000	6.600%	\$ 156,255.00	\$ -	
1-Oct-10	\$ 4,735,000	6.600%	\$ 156,255.00	\$ 195,000.00	\$ 507,510.00
1-Apr-11	\$ 4,540,000	6.600%	\$ 149,820.00	\$ -	
1-Oct-11	\$ 4,540,000	6.600%	\$ 149,820.00	\$ 205,000.00	\$ 504,640.00
1-Apr-12	\$ 4,335,000	6.600%	\$ 143,055.00	\$ -	
1-Oct-12	\$ 4,335,000	6.600%	\$ 143,055.00	\$ 220,000.00	\$ 506,110.00
1-Apr-13	\$ 4,115,000	6.600%	\$ 135,795.00	\$ -	
1-Oct-13	\$ 4,115,000	6.600%	\$ 135,795.00	\$ 235,000.00	\$ 506,590.00
1-Apr-14	\$ 3,880,000	6.600%	\$ 128,040.00	\$ -	
1-Oct-14	\$ 3,880,000	6.600%	\$ 128,040.00	\$ 250,000.00	\$ 506,080.00
1-Apr-15	\$ 3,630,000	6.600%	\$ 119,790.00	\$ -	
1-Oct-15	\$ 3,630,000	6.600%	\$ 119,790.00	\$ 270,000.00	\$ 509,580.00
1-Apr-16	\$ 3,360,000	6.600%	\$ 110,880.00	\$ -	
1-Oct-16	\$ 3,360,000	6.600%	\$ 110,880.00	\$ 285,000.00	\$ 506,760.00
1-Apr-17	\$ 3,075,000	6.600%	\$ 101,475.00	\$ -	
1-Oct-17	\$ 3,075,000	6.600%	\$ 101,475.00	\$ 305,000.00	\$ 507,950.00
1-Apr-18	\$ 2,770,000	6.600%	\$ 91,410.00	\$ -	
1-Oct-18	\$ 2,770,000	6.600%	\$ 91,410.00	\$ 325,000.00	\$ 507,820.00
1-Apr-19	\$ 2,445,000	6.600%	\$ 80,685.00	\$ -	
1-Oct-19	\$ 2,445,000	6.600%	\$ 80,685.00	\$ 345,000.00	\$ 506,370.00
1-Apr-20	\$ 2,100,000	6.600%	\$ 69,300.00	\$ -	
1-Oct-20	\$ 2,100,000	6.600%	\$ 69,300.00	\$ 370,000.00	\$ 508,600.00
1-Apr-21	\$ 1,730,000	6.600%	\$ 57,090.00	\$ -	
1-Apr-21	\$ 1,730,000	6.600%	\$ 57,090.00	\$ 390,000.00	\$ 504,180.00
1-Apr-22	\$ 1,340,000	6.600%	\$ 44,220.00	\$ -	
1-Oct-22	\$ 1,340,000	6.600%	\$ 44,220.00	\$ 420,000.00	\$ 508,440.00
1-Apr-23	\$ 920,000	6.600%	\$ 30,360.00	\$ -	
1-Oct-23	\$ 920,000	6.600%	\$ 30,360.00	\$ 445,000.00	\$ 505,720.00
1-Apr-24	\$ 475,000	6.600%	\$ 15,675.00	\$ -	
	\$ 475,000	6.600%	\$ 15,675.00	\$ 475,000.00	\$ 506,350.00
			<u>\$ 4,595,250.00</u>	<u>\$ 5,535,000.00</u>	<u>\$ 10,130,250.00</u>

Golf Fund

Revenues:

User Fees-Dues: Patron membership dues for all categories

Green/Cart Fees: Green and Cart fee revenues

Merchandise and F&B Sales: Golf Shop merchandise sales and all F&B sales (Food, N/A Beverage, Beer/Wine, and Liquor (Net of Cost of Goods Sold))

Rental Revenues: Room rentals and golf club rentals through the Golf Shop

Membership Income – Other Fees: Patron Trail Fees, Handicap dues, and Range Dues

Miscellaneous Income: Cart repair income, Lesson income, Finance charges, and Daily range fees

Expenditures:

Salaries: Salaried and hourly full time and part time employee's wages for the Golf Operations, Maintenance and Food and Beverage

Casual Labor: As needed help for large events, for example, extra banquet servers

Employee Expenses: Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K)

Employee Uniforms: Staff uniforms for all departments

Travel & Per Diem: Mileage reimbursement and work related travel

Janitorial: Janitorial service and supplies

Tournament & Events: Member and Resident events (Trivia Night, Invitational tournament, etc)

Customer Service Center & Advertising: Two T-1 lines, Marketing association fees (Fl 1st Coast of Golf), Media buys (Golfers Guide), Email marketing, Newsletter, CSC office to book tee times (shared labor costs) , Promotional advertising, Graphic art work.

Course & Grounds Maintenance: Golf course and irrigation repairs

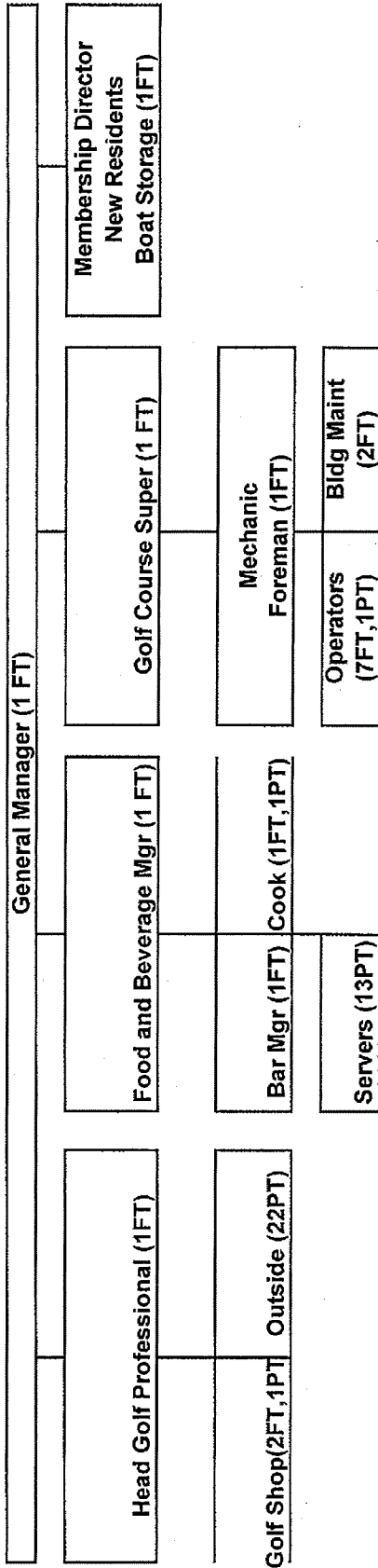
Repairs – Equipment/Buildings: Equipment repairs for Golf, F&B, and Maintenance equipment. This also includes all building repairs.

Promotional Activities: Advertising promotions for wholesalers and weddings

Operating Supplies: Supplies for Golf (Tees, Towels, Practice Balls), F&B (Linen, Serving Equipment, Paper Supplies), Maintenance Supplies

Office Supplies:	Paper, Envelopes, Register Receipts, etc.
Utility Services:	Electric and Water & Sewer
Gas/Oil/Propane:	F&B Propane, Gas, Diesel, and Hydraulic Oil
Refuse and Portables:	Waste removal service
Telephone:	Maintenance Internet, telephone and admin telephone
Other Contractual Services:	Alarm and Pest Control services
Muzak:	Music system for the clubhouse
Dues and Subscriptions:	Direct TV, FSGA handicap dues, PGA dues, etc
Chemicals:	Golf course chemicals
Fertilizer	Golf course fertilizers
Sand, Seed and Dressing:	Over seed, Top dressing, Divot sand, and Mulch
Small Tools:	Hedge Trimmers, Weed Eaters, Chain Saws, etc
Licenses/Permits:	Food and Beverage licenses, ASCAP, SESAC
Bank Expenses:	Credit card commissions and bank service charges
Professional Fees:	Golf Club management fees
Equipment Lease:	Cart fleet, Maintenance equipment, Dishwasher, Irrigation computer and Copier
Insurance:	Liability and Property insurance
Other Current Obligations:	Real Estate taxes
Accounting and Auditing:	Trustee Fees
Bad Debt Expense:	Write off's for non-recoverable income
Communications & Freight:	Postage
Printing and Reproduction:	Stationary and letterhead
<u>Non-Operating Expenses</u>	
Inter-fund Transfer In:	CDD Assessments
Principle Expense:	Golf Bond Principal Payment
Interest Expenses:	Interest on the Golf Bond
Capital Expenses:	Capital projects recommended by NGF Rate Study

Eagle Harbor Golf Club
Organizational Chart
Golf Club



The Crossings at Fleming Island CDD

Golf Fund FY2011 - 2012 Budget

Five Year Capital Plan*

Fiscal Year Capital Budget

2012	\$	65,000
2013	\$	54,000
2014	\$	40,000
2015	\$	140,000
2016	\$	324,000

** projected budget numbers based on the NGF Consulting Strategic Outlook and Analysis of Eagle Harbor Golf Club dated February 2011.*



SWIM & TENNIS FUND

The Crossings at Fleming Island
COMMUNITY DEVELOPMENT DISTRICT

SWIM & TENNIS FUND
FY2012

	ADOPTED FY2011 BUDGET	ACTUAL THRU 06/30/11	PROJECTED NEXT 3 MONTHS	TOTAL PROJECTED AT 9/30/2011	AMENDED FY2012 BUDGET
REVENUES:					
User Fees	\$129,451	\$100,326	\$24,674	\$125,000	\$109,975
Lesson Income	\$0	\$0	\$0	\$0	\$136,125
CDD Lesson Income	\$0	\$0	\$0	\$0	\$14,425
Merchandise/Food/Beverage Sale	\$127,000	\$81,805	\$47,195	\$129,000	\$134,000
Roster & League Fees/Misc. Inc.	\$13,000	\$11,426	\$1,574	\$13,000	\$13,000
TOTAL REVENUES	\$269,451	\$193,557	\$73,443	\$267,000	\$407,525
COST OF GOODS SOLD:					
Cost of Goods Sold	\$64,350	\$47,062	\$22,688	\$69,750	\$69,750
GROSS PROFIT	\$205,101	\$146,495	\$50,755	\$197,250	\$337,775
EXPENDITURES:					
<i>Operating Expenses:</i>					
Salaries	\$667,980	\$441,236	\$213,764	\$655,000	\$665,000
Employee Expenses	\$91,902	\$74,252	\$30,867	\$105,119	\$102,873
Travel & Per Diem	\$1,200	\$1,182	\$218	\$1,400	\$1,800
Lessons Paid Out	\$0	\$0	\$0	\$0	\$136,125
Promotional Activities	\$42,600	\$20,963	\$19,037	\$40,000	\$42,600
Repairs & Maintenance	\$102,800	\$62,021	\$40,779	\$102,800	\$102,800
Other Contractual	\$16,825	\$9,627	\$4,873	\$14,500	\$20,000
Communications and Freight	\$16,800	\$11,362	\$4,638	\$16,000	\$16,800
Customer Service & Advertising	\$33,000	\$21,198	\$10,802	\$32,000	\$33,000
Operating Supplies	\$57,450	\$30,902	\$18,098	\$49,000	\$55,000
Office Supplies	\$5,840	\$4,728	\$1,112	\$5,840	\$5,840
Printing & Binding	\$600	\$0	\$100	\$100	\$600
Utility Services	\$96,500	\$68,835	\$27,665	\$96,500	\$94,100
Gas/Oil/Propane	\$35,550	\$25,515	\$7,485	\$33,000	\$35,750
Books/Publications/Subs/Memberships	\$5,000	\$2,006	\$2,994	\$5,000	\$3,575
Cash Short/Over	\$0	\$170	(\$95)	\$75	\$0
Management Fees - Hampton Golf	\$36,000	\$28,130	\$7,870	\$36,000	\$36,000
Insurance	\$0	\$545	(\$0)	\$545	\$0
TOTAL EXPENDITURES	\$1,210,047	\$802,672	\$390,207	\$1,192,879	\$1,351,863
<i>Non-Operating Income/Expenses:</i>					
Interfund Transfer In	\$1,004,946	\$753,710	\$243,194	\$996,904	\$1,014,088
Other Income	\$0	\$231	\$0	\$261	\$0
Capital Expenses	\$0	(\$1,536)	\$0	(\$1,536)	\$0
TOTAL NON-OPERATING	\$1,004,946	\$752,405	\$243,194	\$995,629	\$1,014,088
EXCESS REVENUES (EXPENDITURES)	(\$0)	\$96,228	(\$96,258)	(\$0)	\$0

Swim & Tennis Fund

Revenues:

User Fees:	Pass Holder Income, Guest Fees, Lesson Income, Facility Rental, Activity Income and Finance charges
Merchandise and F&B Sales:	Tennis Merchandise sales and Snack Bar sales (Net of Cost of Goods Sold)
Roster & League Fees:	This income is generated from fees charged to residents who participate on USTA, Country Club and other local leagues

Expenditures:

Operating Expenses:

Salaries:	Salaried and hourly full time and part time employee's wages for the Swim, Tennis and Food and Beverage
Employee Expenses:	Payroll expenses (Taxes, Workers Comp, Health Insurance, and 401K)
Professional Services:	Swim and Tennis management fees
Other Contractual:	Pest Control, Muzak, Alarm Service, and Employee Uniforms
Travel and Per Diem:	Mileage reimbursement and work related travel
Bad Debt Expense:	Write off's for non-recoverable income
Communications and Freight:	Telephone and Postage
Utility Services:	Electric and Water & Sewer
Repairs and Maintenance:	Equipment repairs for Swim, Tennis and F&B. This also includes all building related repairs, as well as pool chemicals
Printing & Binding:	Creating of advertising booklets for events
Promotional Activities:	Promotion and event expenses for community events and Lifestyle events (Haunted Hayride, etc)
Office Supplies:	Paper, printer cartridges, receipt paper, etc
Operating Supplies:	Credit card fees, waste removal, janitorial supplies, first aid equipment, miscellaneous Swim and Tennis supplies
Gas/Oil/Propane:	Propane for the Snack Bar and Waterfront pool heaters
Subs and Memberships:	Answer Tech (Boat Storage) USPTA dues, CMAA dues, Sam's, etc

Customer Service Center: Two T-1 lines, Email marketing, Newsletter, CSC office to promote events (shared labor costs), Promotional advertising, Graphic art work.

Non-Operating Income/Expenses:

Inter-fund Transfer In: CDD Funds to operate the Swim & Tennis operation, over and above revenues generated

Eagle Harbor Golf Club
Organizational Chart
Swim and Tennis

