

**Eagle Harbor Golf
Deficit Funding Request thru September 30, 2016**

Date:

7/19/16

Cash:

Operating Account 06/30/16	149,775.36
Depository Account 06/30/16	41,473.18
Wells Fargo 06/30/16	500.00
Total Available Cash @ 06/30/2016	191,748.54

Investments - Cash to be transferred

US Bank Reserve Acct-5289	28,158.01
Accounts Receivable Aging up to 60 days	44,466.72
Other Receivables	402.96
	264,776.23

we will needs this funds transferred asap.

Projected Cash

Projected Operating Loss July, Aug & Sept -75,000.00
(Per Ryan Parr)

Accounts Payable Balance @ 6/30/16	-161,134.52
Sales and Use Tax Payable @ 6/30/16	-13,772.36
Employee and Member Payables (Gratuities, lessons and gift cards)	-30,366.12
Accrued Payroll	-36,878.59
Operating Funds - Minimum Balance in Account	-50,000.00
Other Accrued Expenses, (audit fees, trustee fees, and misc. expenses)	-24,154.98
	-391,306.57

Current Accounts Payable and Projected Loss -391,306.57

Balance - Funds Required -126,530.34

Total -126,530.34

Dina Sotomayor
Accountant

7/25/16
Date